

Press release

Frankfurt am Main
12 June 2025

Major items of the German balance of payments

€ billion

Item	r 2024		2025		2025	
	Jan/Apr		p Jan/Apr		Mar	p Apr
I. Current account	+	108.4	+	98.0	+	23.5
1. Goods	+	93.1	+	71.4	+	16.9
Receipts		468.6		463.9		116.3
Expenditure		375.5		392.5		99.4
Memo item: Foreign Trade ¹	+	91.6	+	69.6	+	14.7
Exports		531.9		527.0		131.5
Imports		440.3		457.3		116.8
2. Services	-	16.0	-	19.0	-	6.6
Receipts		137.3		141.3		35.5
Expenditure		153.3		160.3		42.1
3. Primary income	+	50.8	+	66.1	+	17.9
Receipts		140.7		142.5		37.4
Expenditure		89.9		76.4		19.5
4. Secondary income	-	19.5	-	20.6	-	4.7
II. Capital account	-	12.1	-	8.0	-	1.7
III. Financial account (increase: +)	+	44.6	+	101.7	+	17.7
1. Direct investment	+	8.6	+	6.2	+	1.2
Domestic investment abroad	+	30.7	+	52.2	+	15.2
Foreign investment in the reporting country	+	22.1	+	46.0	+	16.5
2. Portfolio investment	+	13.3	+	59.1	+	14.2
Domestic investment in foreign securities	+	75.2	+	127.6	+	6.7
Shares ²	-	0.2	+	4.0	-	5.8
Investment fund shares ³	+	29.4	+	43.5	+	1.6
Short-term debt securities ⁴	+	10.4	+	1.9	+	0.4
Long-term debt securities ⁵	+	35.6	+	78.2	+	10.5
Foreign investment in domestic securities	+	62.0	+	68.5	+	7.5
Shares ²	-	6.5	+	3.1	+	2.6
Investment fund shares ³	+	0.5	+	6.4	+	0.6
Short-term debt securities ⁴	-	44.1	-	6.1	+	13.8
Long-term debt securities ⁵	+	112.1	+	65.1	+	8.3
3. Financial derivatives ⁶	+	13.1	+	16.7	+	2.5
4. Other investment ⁷	+	9.5	+	18.4	+	1.6
Monetary financial institutions ⁸	-	28.5	-	75.1	+	2.5
of which: Short-term	-	27.3	-	95.7	+	9.4
Enterprises and households ⁹	-	26.7	+	21.5	+	1.8
of which: Short-term	-	23.4	+	27.4	+	4.0
General government	-	7.5	-	5.6	-	2.4
of which: Short-term	-	6.0	-	5.5	-	2.5
Bundesbank	+	72.2	+	77.6	+	0.2
5. Reserve assets	+	0.1	+	1.3	-	0.5
IV. Errors and omissions ¹⁰	-	51.7	+	11.7	+	4.2

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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