

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion													seasonally adjusted
Period	Goods (f.o.b.) ¹			of which:									
	Exports (R)	Imports	Balance ² (R)	Foreign trade						Supplementary trade items		Balance of net exports of goods under merchandising	
				Exports (f.o.b.) (R)		Imports (c.i.f.)		Balance ² (R)		To exports	To imports		
				Value	Volume ³	Value	Volume ³ (R)	Value	Volume ³				
2022 Q2	345.90	318.15	27.75	395.05	352.69	380.13	311.23	14.92	41.46	-60.69	-66.62	8.58	
Q3	359.39	331.24	28.15	408.63	352.77	394.76	310.07	13.88	42.70	-60.98	-67.55	9.53	
Q4	356.65	324.15	32.50	404.19	353.83	374.54	305.65	29.67	48.18	-57.44	-54.68	7.30	
2023 Q1	354.14	305.34	48.80	402.70	353.98	353.20	301.62	49.51	52.36	-59.45	-50.03	8.49	
Q2	350.69	297.83	52.86	394.14	349.22	344.08	303.91	50.06	45.31	-54.07	-48.44	8.24	
Q3	346.45	287.36	59.09	389.45	345.98	331.53	294.63	57.92	51.35	-54.82	-46.03	9.65	
Q4	348.08	283.73	64.35	388.69	344.69	328.56	291.19	60.13	53.50	-54.58	-46.64	9.62	
2024 Q1	343.73	278.54	65.19	391.14	348.20	324.10	290.86	67.04	57.34	-59.23	-47.53	8.01	
Q2	348.13	281.17	66.96	390.78	345.74	325.47	288.90	65.31	56.84	-56.59	-46.50	9.52	
Q3	337.89	281.87	56.02	387.26	341.90	328.58	292.17	58.69	49.73	-58.25	-49.00	5.86	
Q4	335.11	285.02	50.09	384.32	336.72	330.53	291.32	53.79	45.40	-60.72	-48.83	6.72	
2025 Q1 ⁴	345.58	292.67	52.91	394.67	343.40	340.81	297.05	53.87	46.35	-61.70	-52.83	8.51	
Q2	341.07	292.15	48.92	392.56	344.36	340.49	305.09	52.07	39.27	-65.45	-53.58	8.70	
Q3	334.67	289.50	45.17	390.46	342.91	340.82	306.96	49.64	35.95	-64.50	-55.28	4.55	
Q4	339.74	298.91	40.83	392.75	343.31	344.40	309.34	48.35	33.97	-65.03	-54.75	6.36	
2022 June	119.02	107.46	11.56	135.04	119.72	126.70	103.09	8.34	16.63	-19.66	-20.39	3.03	
July	118.72	108.09	10.63	133.29	116.21	127.34	101.63	5.95	14.58	-19.19	-20.69	3.96	
Aug.	120.39	111.54	8.85	136.29	116.69	133.77	103.70	2.53	12.99	-19.80	-23.37	3.18	
Sep.	120.28	111.61	8.67	139.05	119.87	133.65	104.74	5.40	15.13	-21.99	-23.49	2.39	
Oct.	118.19	110.50	7.69	136.46	119.39	127.67	101.65	8.79	17.74	-21.06	-18.87	1.98	
Nov.	121.82	109.99	11.83	137.35	120.27	126.48	103.93	10.88	16.34	-19.19	-17.90	2.68	
Dec.	116.64	103.66	12.98	130.38	114.17	120.39	100.07	10.00	14.10	-17.19	-17.91	2.64	
2023 Jan.	117.56	102.99	14.57	134.18	117.81	119.46	100.64	14.72	17.17	-19.83	-17.30	2.51	
Feb.	118.83	100.87	17.96	135.63	119.29	117.33	100.37	18.31	18.92	-20.23	-17.07	2.79	
Mar.	117.75	101.48	16.27	132.89	116.88	116.41	100.61	16.48	16.27	-19.39	-15.66	3.19	
Apr.	115.06	97.31	17.75	128.77	113.85	111.78	97.80	16.99	16.05	-17.29	-15.10	2.99	
May	117.44	101.07	16.37	132.31	117.30	118.40	104.78	13.91	12.52	-18.35	-18.19	2.52	
June	118.19	99.45	18.74	133.06	118.07	113.90	101.33	19.16	16.74	-18.43	-15.15	2.73	
July	116.69	97.32	19.37	131.17	116.80	112.62	100.73	18.56	16.07	-18.73	-15.85	3.39	
Aug.	115.96	94.87	21.09	130.61	116.10	109.38	97.40	21.23	18.70	-18.15	-15.23	2.87	
Sep.	113.80	95.17	18.63	127.67	113.08	109.53	96.50	18.13	16.58	-17.94	-14.95	3.39	
Oct.	116.15	94.82	21.33	129.38	114.60	109.45	96.35	19.93	18.25	-18.01	-15.28	4.07	
Nov.	118.15	95.50	22.65	132.14	117.15	110.54	97.82	21.60	19.33	-19.25	-15.66	3.24	
Dec.	113.78	93.41	20.37	127.17	112.94	108.57	97.02	18.60	15.92	-17.32	-15.70	2.31	
2024 Jan.	114.86	89.14	25.72	130.12	115.87	104.60	93.73	25.52	22.14	-19.33	-16.08	2.63	
Feb.	114.56	94.64	19.92	131.15	116.68	109.26	98.26	21.89	18.42	-19.76	-15.30	2.10	
Mar.	114.31	94.76	19.55	129.87	115.65	110.24	98.87	19.63	16.78	-20.14	-16.15	3.28	
Apr.	119.45	96.52	22.93	134.33	119.09	112.13	99.76	22.20	19.33	-19.65	-16.31	2.86	
May	116.48	92.44	24.04	129.28	114.41	107.14	95.24	22.14	19.17	-18.07	-15.43	3.90	
June	112.20	92.21	19.99	127.17	112.24	106.20	93.90	20.97	18.34	-18.87	-14.76	2.76	
July	111.94	92.44	19.50	128.48	113.40	109.34	96.85	19.15	16.55	-19.49	-17.79	1.81	
Aug.	113.77	93.90	19.87	130.68	115.44	108.66	96.59	22.02	18.85	-19.80	-15.39	1.99	
Sep.	112.18	95.53	16.65	128.10	113.06	110.58	98.73	17.52	14.33	-18.96	-15.82	2.06	
Oct.	109.82	95.32	14.50	125.74	110.69	111.39	98.84	14.35	11.85	-18.96	-17.24	1.64	
Nov.	113.03	93.65	19.38	129.54	113.43	109.13	95.98	20.41	17.45	-21.24	-16.70	2.53	
Dec.	112.26	96.05	16.21	129.04	112.60	110.01	96.50	19.03	16.10	-20.52	-14.89	2.55	
2025 Jan. ⁴	114.27	97.43	16.84	130.12	113.25	113.81	98.88	16.32	14.37	-19.94	-17.95	2.89	
Feb.	116.13	97.39	18.74	131.35	114.02	113.70	98.70	17.65	15.32	-19.81	-17.82	3.27	
Mar.	115.18	97.85	17.33	133.20	116.13	113.30	99.47	19.90	16.66	-21.95	-17.06	2.35	
Apr.	115.18	98.53	16.65	131.85	115.66	114.99	102.67	16.87	12.99	-21.61	-18.55	3.27	
May	112.07	95.54	16.53	129.99	114.03	111.18	99.89	18.81	14.14	-22.26	-17.35	2.33	
June	113.82	98.08	15.74	130.72	114.67	114.32	102.53	16.39	12.14	-21.58	-17.68	3.10	
July	113.01	97.45	15.56	130.31	114.41	113.50	101.98	16.81	12.43	-20.91	-17.61	2.12	
Aug.	111.26	94.52	16.74	129.53	113.82	111.92	100.92	17.61	12.90	-21.28	-18.42	1.81	
Sep.	110.40	97.53	12.87	130.62	114.68	115.40	104.06	15.22	10.62	-22.31	-19.25	0.62	
Oct.	113.61	98.16	15.45	131.14	114.83	113.75	102.48	17.39	12.35	-21.82	-17.82	2.30	
Nov.	111.01	97.91	13.10	129.02	112.68	114.55	102.64	14.47	10.04	-21.47	-18.48	1.63	
Dec.	115.12	102.84	12.28	132.59	115.80	116.10	104.22	16.49	11.58	-21.74	-18.45	2.43	
2026 Jan.	112.87	94.64	18.23	130.54	113.41	110.22	98.06	20.32	15.35	-22.24	-18.24	1.31	
Feb.	119.53	100.20	19.33	135.21	117.57	115.45	102.71	19.77	14.86	-22.10	-19.01	2.35	

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2021 = 100. ⁴ Figures as of January 2025 provisional and partially revised.