

I. Debt securities issued by residents

6a) Amounts outstanding, by category of securities

€ million, nominal value

End of year or month	Bank debt securities							Corporate bonds (non-MFIs) ¹	Public debt securities
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities			
2008	3,250,195	1,876,583	150,302	377,091	490,641	858,550	178,515	1,195,097	
2009	3,326,635	1,801,029	151,160	296,445	516,221	837,203	227,024	1,298,581	
2010	3,348,201	² 1,570,490	147,529	232,954	544,517	645,491	² 250,774	1,526,937	
2011	3,370,721	1,515,911	149,185	188,663	577,423	600,640	247,585	1,607,226	
2012	3,285,422	² 1,414,349	145,007	147,070	574,163	² 548,109	² 220,456	² 1,650,617	
2013	3,145,329	1,288,340	127,641	109,290	570,136	481,273	221,851	1,635,138	
2014	3,111,308	1,231,445	121,328	85,434	569,409	455,274	232,342	1,647,520	
2015	3,046,162	1,154,173	130,598	75,679	566,811	381,085	257,612	1,634,377	
2016 ²	3,068,111	1,164,965	132,775	62,701	633,578	335,910	275,789	1,627,358	
2017 ²	3,090,708	1,170,920	141,273	58,004	651,211	320,432	³ 302,543	1,617,244	
2018	³ 3,091,303	² 1,194,160	161,088	51,439	670,062	² 311,572	^{2,3} 313,527	1,583,616	
2019	³ 3,149,373	1,222,911	174,188	47,712	696,325	304,686	³ 342,325	1,584,136	
2020	³ 3,545,200	³ 1,174,817	183,980	55,959	687,710	³ 247,169	³ 379,342	1,991,040	
2021	3,781,975	1,250,777	202,385	63,496	731,068	253,828	414,791	2,116,406	
2022	3,930,390	1,302,028	225,854	54,199	761,047	260,928	441,234	2,187,127	
2023	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	2,304,892	
2024	4,245,954	1,417,590	234,330	55,797	808,182	319,281	472,564	2,355,800	
2025	4,423,802	1,457,909	237,382	61,398	818,690	340,439	508,763	2,457,130	
2022 June	3,888,933	1,319,854	216,989	65,910	781,469	255,486	427,460	2,141,620	
July	3,884,902	1,318,884	218,402	61,866	781,839	256,776	439,064	2,126,954	
Aug.	3,902,580	1,323,750	222,515	60,585	785,306	255,344	439,457	2,139,374	
Sep.	3,913,133	1,357,666	228,228	60,631	808,553	260,254	443,512	2,111,954	
Oct.	3,954,338	1,345,723	231,901	58,854	796,028	258,940	438,743	2,169,872	
Nov.	3,981,275	1,333,432	229,589	57,912	784,494	261,438	444,010	2,203,833	
Dec.	3,930,390	1,302,028	225,854	54,199	761,047	260,928	441,234	2,187,127	
2023 Jan.	3,948,426	1,313,581	232,105	52,647	763,260	265,568	444,529	2,190,316	
Feb.	3,963,852	1,320,844	229,851	54,180	764,148	272,666	442,389	2,200,618	
Mar.	4,005,403	1,335,447	227,451	52,890	777,696	277,410	440,399	2,229,557	
Apr.	3,977,194	1,330,812	228,764	52,910	772,714	276,424	436,591	2,209,790	
May	4,027,974	1,364,889	230,966	53,237	799,875	280,811	439,299	2,223,786	
June	4,052,214	1,354,415	230,474	53,223	788,438	282,281	446,780	2,251,019	
July	4,077,718	1,354,010	231,454	53,389	786,384	282,783	446,064	2,277,644	
Aug.	4,095,643	1,365,614	234,566	53,961	795,808	281,279	444,711	2,285,319	
Sep.	4,117,795	1,365,365	234,599	53,128	796,782	280,856	453,037	2,299,393	
Oct.	4,110,219	1,362,975	231,537	52,084	794,730	284,623	450,654	2,296,591	
Nov.	4,139,444	1,373,679	236,596	53,034	798,461	285,588	446,199	2,319,566	
Dec.	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	2,304,892	
2024 Jan.	4,140,092	1,394,649	236,671	55,735	808,508	293,736	446,559	2,298,884	
Feb.	4,152,812	1,401,409	237,658	57,450	807,692	298,609	444,310	2,307,093	
Mar.	4,173,121	1,415,363	239,096	56,960	816,963	302,344	448,012	2,309,746	
Apr.	4,169,790	1,408,556	242,090	55,474	805,788	305,203	453,941	2,307,292	
May	4,175,267	1,409,122	239,361	55,574	807,179	307,007	457,302	2,308,844	
June	4,198,060	1,423,493	239,081	55,370	820,249	308,793	460,082	2,314,485	
July	4,193,225	1,403,611	237,606	55,897	798,532	311,576	455,405	2,334,209	
Aug.	4,195,648	1,403,950	239,400	55,662	796,741	312,147	457,309	2,334,389	
Sep.	4,204,230	1,407,618	233,380	56,090	807,073	311,075	459,445	2,337,167	
Oct.	4,227,651	1,419,276	235,844	56,012	808,324	319,096	462,217	2,346,158	
Nov.	4,260,127	1,423,703	235,605	55,518	808,773	323,807	465,103	2,371,321	
Dec.	4,245,954	1,417,590	234,330	55,797	808,182	319,281	472,564	2,355,800	
2025 Jan.	4,282,175	1,431,807	235,716	56,965	811,630	327,496	470,364	2,380,005	
Feb.	4,274,384	1,442,576	237,788	58,234	812,943	333,611	469,514	2,362,294	
Mar.	4,287,473	1,443,381	235,897	57,705	816,325	333,454	472,830	2,371,262	
Apr.	4,255,624	1,409,846	236,003	57,707	791,786	324,351	475,364	2,370,414	
May	4,305,316	1,427,292	236,239	60,778	809,408	320,867	486,670	2,391,354	
June	4,333,408	1,426,748	237,833	60,965	799,613	328,338	515,078	2,391,583	
July	4,381,150	1,442,070	240,587	61,481	809,425	330,577	514,457	2,424,623	
Aug.	4,381,704	1,455,918	239,645	63,251	820,677	332,345	506,831	2,418,955	
Sep.	4,399,186	1,452,862	237,561	62,024	822,583	330,693	508,646	2,437,679	
Oct.	4,417,892	1,464,533	239,272	62,428	827,350	335,483	509,611	2,443,749	
Nov.	4,455,063	1,471,158	238,042	62,424	832,827	337,865	512,630	2,471,275	
Dec.	4,423,802	1,457,909	237,382	61,398	818,690	340,439	508,763	2,457,130	
2026 Jan.	4,484,798	1,474,412	242,952	61,766	822,539	347,154	507,812	2,502,574	
Feb.	4,494,369	1,474,880	241,607	63,076	822,344	347,853	511,534	2,507,955	

¹ Including cross-border financing within groups from January 2011. ² Sectoral reclassification of debt securities. ³ Adjustments due to the change in the country of residence of the issuers or debt securities.

I. Debt securities issued by residents

6b) Amounts outstanding of zero coupon bonds, floating rate notes and bonds not denominated in Euro

€ million, nominal value

End of year or month	Euro bonds									Non-Euro-Bonds
	Zero coupon bonds				Floating rate notes					
	Total	Bank debt securities	Corporate bonds (non-MFIs)	Public debt securities	Total	Bank debt securities	Corporate bonds (non-MFIs)	Public debt securities		
2008	246,690	179,034	22,621	45,036	574,179	410,122	99,163	64,894	378,546	
2009	302,268	176,716	18,088	107,464	645,994	444,927	118,832	82,235	379,064	
2010	268,101	152,764	26,037	89,300	679,235	331,073	119,744	228,419	392,170	
2011	251,335	142,379	32,430	76,526	716,501	334,971	106,747	274,784	419,912	
2012	205,812	110,449	23,697	71,665	669,758	344,052	71,510	254,196	443,909	
2013	174,283	91,300	22,150	60,833	579,397	301,719	61,344	216,334	425,333	
2014	148,322	84,375	24,787	39,159	555,350	280,544	62,026	212,780	447,859	
2015	168,412	109,677	32,214	26,522	440,132	167,284	68,299	204,549	475,165	
2016	172,467	113,005	27,264	32,197	397,673	150,910	70,004	176,759	508,569	
2017	132,691	96,364	22,657	13,669	371,779	136,132	72,574	163,074	519,046	
2018	140,929	93,576	24,079	23,274	322,105	127,350	49,140	145,614	488,621	
2019	121,604	77,273	23,855	20,476	305,148	111,316	55,531	138,302	484,112	
2020	150,850	15,495	13,934	121,421	291,738	112,438	60,876	118,424	443,851	
2021	191,993	16,961	17,728	157,305	304,336	134,425	59,609	110,302	448,563	
2022	180,516	22,797	16,775	140,944	297,491	128,786	57,663	111,041	402,381	
2023	197,901	38,479	10,075	149,347	281,534	122,043	57,836	101,656	386,455	
2024	161,360	45,245	8,282	107,833	294,324	131,671	59,616	103,037	386,479	
2025	156,735	52,602	8,350	95,783	316,442	149,449	66,808	100,184	381,500	
2022 June	179,465	16,451	21,253	141,761	308,401	137,579	57,894	112,927	463,603	
July	183,451	22,431	19,751	141,268	309,353	139,439	58,071	111,844	453,817	
Aug.	187,865	26,821	19,014	142,030	307,722	138,439	58,053	111,229	443,281	
Sep.	188,810	31,322	18,308	139,179	310,284	140,647	59,223	110,414	453,125	
Oct.	182,255	27,136	16,991	138,128	306,830	138,628	57,755	110,447	432,546	
Nov.	193,752	27,176	15,868	150,707	303,074	134,722	57,728	110,625	420,141	
Dec.	180,516	22,797	16,775	140,944	297,491	128,786	57,663	111,041	402,381	
2023 Jan.	173,771	25,910	18,121	129,740	292,575	124,904	57,786	109,884	397,074	
Feb.	166,530	24,930	16,293	125,308	293,711	125,327	57,677	110,707	389,667	
Mar.	181,288	32,805	15,831	132,653	292,219	123,338	57,822	111,059	390,269	
Apr.	185,857	36,298	14,683	134,876	275,409	122,387	57,631	95,392	364,601	
May	188,187	38,180	15,302	134,705	275,220	121,746	58,276	95,197	384,223	
June	197,274	37,541	14,386	145,348	274,984	119,471	59,706	95,806	380,837	
July	201,919	36,222	14,692	151,005	275,140	118,855	59,446	96,839	377,082	
Aug.	212,675	43,978	14,391	154,306	274,162	118,419	58,832	96,911	376,981	
Sep.	205,719	34,307	14,582	156,829	275,849	118,606	59,412	97,831	388,947	
Oct.	201,846	33,607	14,507	153,732	271,912	115,309	58,421	98,182	378,933	
Nov.	204,067	35,487	12,543	156,037	276,798	120,060	57,824	98,915	382,162	
Dec.	197,901	38,479	10,075	149,347	281,534	122,043	57,836	101,656	386,455	
2024 Jan.	186,181	37,467	9,056	139,658	284,742	125,270	59,393	100,079	383,044	
Feb.	176,051	35,114	8,735	132,202	286,655	127,911	58,439	100,305	382,049	
Mar.	177,081	41,779	8,780	126,522	288,905	129,509	58,144	101,253	384,103	
Apr.	166,961	35,285	10,363	121,314	290,200	130,791	58,080	101,329	377,555	
May	162,898	33,659	12,332	116,907	291,290	130,356	59,476	101,458	374,714	
June	161,586	36,119	12,740	112,727	293,114	130,956	59,996	102,162	393,039	
July	159,850	34,116	13,066	112,667	293,375	131,719	59,207	102,449	372,372	
Aug.	159,908	35,437	13,492	110,978	294,946	132,853	60,043	102,051	368,968	
Sep.	157,799	39,300	11,037	107,462	292,867	129,446	60,284	103,137	374,810	
Oct.	159,154	37,872	10,464	110,819	291,874	130,588	60,093	101,193	386,283	
Nov.	167,190	44,089	7,965	115,137	293,304	131,002	59,954	102,348	390,984	
Dec.	161,360	45,245	8,282	107,833	294,324	131,671	59,616	103,037	386,479	
2025 Jan.	155,651	48,504	7,316	99,831	295,757	133,315	59,591	102,851	379,586	
Feb.	151,135	47,763	8,334	95,039	294,199	136,232	59,761	98,207	384,548	
Mar.	159,197	58,736	9,050	91,411	297,832	136,801	61,627	99,404	382,503	
Apr.	150,327	51,679	11,182	87,466	293,118	132,668	62,300	98,150	358,532	
May	140,793	45,499	12,314	82,980	295,011	133,293	63,508	98,210	373,402	
June	144,828	52,526	11,383	80,920	300,621	137,033	64,835	98,753	365,421	
July	145,354	50,668	11,637	83,050	305,982	141,125	66,500	98,357	371,593	
Aug.	155,017	57,107	11,654	86,256	307,959	146,825	62,620	98,514	375,130	
Sep.	156,142	58,407	10,177	87,559	308,419	144,911	64,879	98,629	374,858	
Oct.	156,305	54,945	9,925	91,435	312,277	147,263	65,953	99,061	384,185	
Nov.	161,330	55,312	9,380	96,638	313,602	146,417	67,041	100,143	394,355	
Dec.	156,735	52,602	8,350	95,783	316,442	149,449	66,808	100,184	381,500	
2026 Jan.	158,262	51,415	9,442	97,404	318,434	150,613	66,559	101,262	380,004	
Feb.	158,999	48,949	10,886	99,164	319,585	150,160	67,885	101,540	377,519	

I. Debt securities issued by residents

6c) Amounts outstanding, by category of securities and interest rate

€ million, nominal value

End of February 2026

Nominal interest rate or average nominal interest rate in %	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
Total amounts outstanding	4,494,369	1,474,880	241,607	63,076	822,344	347,853	511,534	2,507,955
Broken down	3,638,266	944,896	207,360	50,449	513,111	173,976	402,815	2,290,554
in %								
less than 1/2	980,172	236,175	50,165	8,637	154,472	22,901	27,034	716,963
1/2 and more but less than 1	285,597	124,636	30,575	8,230	67,056	18,775	44,482	116,479
1 and more but less than 1 1/2	302,798	67,261	11,082	1,757	42,257	12,164	85,018	150,519
1 1/2 and more but less than 2	221,336	25,817	5,947	414	7,241	12,216	54,294	141,224
2 and more but less than 2 1/2	482,703	78,313	11,050	5,720	46,338	15,206	16,944	387,447
2 1/2 and more but less than 3	735,499	204,757	44,103	14,446	124,809	21,399	15,714	515,027
3 and more but less than 3 1/2	256,200	146,276	50,784	8,674	55,748	31,069	30,705	79,218
3 1/2 and more but less than 4	82,172	30,256	3,619	2,479	8,822	15,336	46,918	4,998
4 and more but less than 4 1/2	96,804	17,581	36	78	4,319	13,149	30,775	48,449
4 1/2 and more but less than 5	83,371	6,425	–	–	1,083	5,342	13,650	63,295
5 and more but less than 5 1/2	9,576	1,986	–	–	268	1,718	7,408	182
5 1/2 and more but less than 6	45,414	1,397	–	13	113	1,270	4,418	39,599
6 and more but less than 6 1/2	17,841	1,069	–	–	162	907	4,805	11,966
6 1/2 and more but less than 7	19,782	1,166	0	–	72	1,095	3,990	14,625
7 and more but less than 7 1/2	3,747	493	–	–	39	453	3,151	103
7 1/2 and more but less than 8	3,553	162	–	–	27	135	2,932	459
8 and more but less than 8 1/2	1,016	150	–	–	32	118	866	–
8 1/2 and more but less than 9	1,042	276	–	–	26	250	766	–
9 and more	9,644	699	–	–	226	473	8,945	–
Not broken down	856,103	529,984	34,247	12,627	309,233	173,877	108,719	217,400
of which								
Zero coupon bonds	158,999	48,949	45	38	20,391	28,476	10,886	99,164
Floating rate notes	319,585	150,160	25,816	11,615	28,085	84,644	67,885	101,540
Non-Euro-Bonds	377,519	330,874	8,385	975	260,758	60,757	29,948	16,697

I. Debt securities issued by residents

6d) Amounts outstanding, by category of securities and year of maturity

€ million, nominal value

End of February 2026

Year of maturity ¹	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
2022 and before	10	10	10	10	10	10	10	10
2023	1	–	–	–	–	–	1	–
2024	717	5	–	–	–	5	712	–
2025	1,847	703	50	–	–	653	1,143	–
2026	642,114	288,580	29,066	3,698	186,355	69,461	38,402	315,133
2027	561,007	221,748	38,144	10,405	121,399	51,799	43,260	296,000
2028	478,719	209,029	34,262	10,296	118,222	46,248	43,439	226,251
2029	384,795	155,273	32,555	7,722	84,548	30,448	46,058	183,464
2030	423,273	134,913	25,024	4,541	75,955	29,393	44,229	244,132
2031	279,167	108,738	22,117	4,425	55,348	26,849	36,477	133,951
2032 onwards	1,722,718	355,889	60,389	21,989	180,517	92,995	257,805	1,109,024

¹ In the case of debt securities not falling due en bloc, on the basis of the latest repayment date. Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

6e) Amounts outstanding, by category of securities and maturity

€ million, nominal value

End of February 2026

Maturity, in years	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other Bank debt securities		
All debt securities, by maximum maturity as per terms of issue ¹								
up to and including 1	244,774	132,937	–	–	95,202	37,735	8,196	103,641
more than 1 but less than 2	12,415	9,751	122	–	4,642	4,986	428	2,236
2 and more but less than 3	252,195	67,198	5,114	2,257	42,519	17,309	7,461	177,536
3 and more but less than 4	135,806	111,903	20,760	7,281	58,529	25,332	9,794	14,109
4 exactly	43,394	31,018	9,127	2,518	6,618	12,756	8,233	4,142
up to and including 4, total	688,584	352,807	35,123	12,057	207,509	98,118	34,112	301,665
more than 4 but less than 5	61,759	47,525	14,560	3,067	22,185	7,713	8,179	6,055
5 and more but less than 6	633,777	225,921	34,287	7,298	143,322	41,014	51,857	355,999
6 and more but less than 7	115,635	63,602	14,325	3,186	20,899	25,191	30,366	21,668
7 and more but less than 8	408,337	187,129	33,373	3,480	116,158	34,118	51,094	170,114
8 and more but less than 9	122,397	63,153	18,145	4,097	27,186	13,724	37,844	21,401
9 and more but less than 10	139,216	92,331	18,806	6,747	56,093	10,684	15,582	31,303
10 and more but less than 15	1,204,875	304,809	61,256	16,952	158,196	68,405	95,322	804,744
15 and more but less than 20	240,482	50,367	8,356	4,575	26,413	11,023	22,825	167,290
20 and more but less than 25	93,300	28,016	2,068	1,226	21,068	3,654	27,849	37,434
25 and more but less than 30	29,634	7,165	530	182	5,437	1,016	5,987	16,482
30 and more but less than 35	598,310	25,065	576	129	12,932	11,428	25,126	548,119
35 and more but less than 40	6,683	1,810	77	20	927	785	3,202	1,672
40 and more but less than 45	15,488	1,430	123	60	493	755	10,266	3,793
45 and more but less than 50	46,287	32	0	–	26	6	46,235	20
50 and more but less than 55	6,541	109	0	–	95	13	–	6,432
55 and more	83,063	23,610	0	0	3,405	20,205	45,689	13,763
more than 4, total	3,805,785	1,122,073	206,484	51,020	614,835	249,735	477,422	2,206,289
total	4,494,369	1,474,880	241,607	63,076	822,344	347,853	511,534	2,507,955
All debt securities, by residual maturity								
up to and including 1	752,552	336,783	35,985	8,832	204,345	87,621	47,939	367,830
more than 1 but less than 2	562,032	220,441	40,248	8,476	128,456	43,261	43,179	298,412
2 and more but less than 3	453,075	199,537	35,057	8,850	111,808	43,823	43,033	210,504
3 and more but less than 4	390,530	146,742	31,238	6,965	77,569	30,971	47,814	195,974
4 exactly	906	92	–	–	56	36	814	–
up to and including 4, total	2,159,095	903,596	142,527	33,122	522,234	205,712	182,779	1,072,721
more than 4 but less than 5	437,347	146,410	24,299	4,834	84,076	33,201	39,011	251,926
5 and more but less than 6	243,866	89,733	18,712	3,134	48,158	19,730	34,408	119,725
6 and more but less than 7	224,046	77,849	14,153	5,324	40,911	17,461	29,105	117,092
7 and more but less than 8	194,820	70,727	14,545	6,717	37,772	11,692	19,068	105,026
8 and more but less than 9	182,873	44,436	8,869	3,881	21,720	9,966	14,590	123,847
9 and more but less than 10	150,782	40,306	8,397	2,378	18,408	11,123	9,276	101,200
10 and more but less than 15	251,425	54,149	8,255	2,834	32,995	10,065	29,435	167,841
15 and more but less than 20	124,593	11,473	986	623	6,549	3,316	20,886	92,234
20 and more but less than 25	200,111	6,418	523	64	3,801	2,029	14,544	179,149
25 and more	325,411	29,784	341	164	5,720	23,559	118,433	177,194
more than 4, total	2,335,274	571,285	99,080	29,954	300,110	142,141	328,756	1,435,234
total	4,494,369	1,474,880	241,607	63,076	822,344	347,853	511,534	2,507,955

¹ Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

6e) Amounts outstanding, by category of securities and maturity

€ million, nominal value

End of February 2026

Maturity, in years	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other Bank debt securities		
Debt securities falling due en bloc, by residual maturity								
up to and including 1	744,114	329,148	33,913	7,832	203,245	84,158	47,136	367,830
more than 1 but less than 2	555,912	216,104	38,282	8,476	128,366	40,980	41,397	298,412
2 and more but less than 3	447,285	195,863	33,922	8,343	111,770	41,829	40,917	210,504
3 and more but less than 4	385,663	143,015	29,487	5,450	77,523	30,556	46,673	195,974
4 exactly	906	92	–	–	56	36	814	–
up to and including 4, total	2,133,880	884,222	135,604	30,101	520,960	197,558	176,937	1,072,721
more than 4 but less than 5	432,973	143,136	22,789	3,827	83,780	32,740	37,910	251,926
5 and more but less than 6	236,421	85,569	16,679	2,430	48,123	18,337	31,127	119,725
6 and more but less than 7	221,767	75,906	13,153	4,811	40,859	17,083	28,769	117,092
7 and more but less than 8	191,771	68,049	14,025	5,194	37,697	11,133	18,697	105,026
8 and more but less than 9	180,987	44,182	8,869	3,881	21,666	9,767	12,957	123,847
9 and more but less than 10	148,650	38,647	6,861	2,378	18,389	11,020	8,802	101,200
10 and more but less than 15	248,299	52,655	7,243	2,829	32,951	9,631	27,804	167,841
15 and more but less than 20	118,783	10,569	973	623	5,674	3,299	16,030	92,184
20 and more but less than 25	195,179	6,245	523	64	3,629	2,029	11,289	177,645
25 and more but less than 30	153,004	5,055	142	84	1,735	3,095	16,503	131,447
30 and more but less than 35	25,304	449	123	60	148	118	–	24,854
35 and more but less than 40	1,208	430	56	20	225	128	–	778
40 and more but less than 45	3,269	95	–	–	95	–	–	3,174
45 and more but less than 50	4,494	342	–	–	26	316	975	3,177
50 and more but less than 55	6,920	–	–	–	–	–	3,795	3,125
55 and more	74,410	22,852	0	0	3,405	19,446	40,919	10,638
more than 4, total	2,243,439	554,183	91,436	26,202	298,403	138,142	255,577	1,433,680
total	4,377,319	1,438,405	227,040	56,303	819,363	335,699	432,514	2,506,401
Debt securities not falling due en bloc, by residual maturity								
up to and including 1	8,438	7,635	2,072	1,000	1,099	3,463	803	–
more than 1 but less than 2	6,119	4,337	1,966	–	90	2,281	1,782	–
2 and more but less than 3	5,790	3,674	1,134	507	39	1,995	2,116	–
3 and more but less than 4	4,868	3,727	1,751	1,515	46	416	1,141	–
4 exactly	0	0	–	–	–	0	–	–
up to and including 4, total	25,215	19,373	6,923	3,022	1,274	8,154	5,841	–
more than 4 but less than 5	4,375	3,274	1,510	1,007	296	461	1,101	–
5 and more but less than 6	7,445	4,164	2,033	704	35	1,393	3,281	–
6 and more but less than 7	2,279	1,943	1,000	513	52	377	336	–
7 and more but less than 8	3,049	2,678	519	1,523	75	560	371	–
8 and more but less than 9	1,886	253	–	–	54	199	1,633	–
9 and more but less than 10	2,132	1,659	1,536	–	19	103	474	–
10 and more but less than 15	3,125	1,495	1,012	5	43	434	1,631	–
15 and more but less than 20	5,810	904	13	–	874	16	4,856	50
20 and more but less than 25	4,931	173	–	–	173	–	3,255	1,504
25 and more	56,802	561	20	–	85	455	56,242	–
more than 4, total	91,835	17,102	7,644	3,752	1,707	3,999	73,179	1,554
total	117,050	36,475	14,567	6,774	2,981	12,154	79,020	1,554

I. Debt securities issued by residents

6f) Amounts outstanding of public debt securities, by issuer

€ million, nominal value

End of year or month	All maturities												
	Total	Federal Government	of which									Common Federal and State Government Securities	Extra-budgetary Central Government
			Treasury discount paper	Federal treasury notes	Five-year Federal notes	Seven-year Federal bonds	Ten-year Federal bonds	Fifteen-year Federal bonds	Twenty-year Federal bonds	Thirty-year Federal bonds			
2008	1,195,097	954,491	39,936	108,849	178,889	.	.	469,358	.	.	138,526	-	493
2009	1,298,581	1,040,314	103,395	116,671	179,588	.	.	476,750	.	.	144,648	-	288
2010	1,526,937	1,225,141	85,075	129,387	198,387	.	.	504,569	.	.	154,524	-	139,763
2011	1,607,226	1,280,401	57,607	135,619	217,877	.	.	513,433	.	.	162,659	-	180,193
2012	1,650,617	1,269,285	55,866	120,951	238,267	.	.	525,088	.	.	173,596	-	147,319
2013	1,635,138	1,260,604	49,976	113,566	248,521	.	.	539,606	.	.	181,832	405	121,354
2014	1,647,520	1,265,000	27,869	106,211	263,760	.	.	550,047	.	.	188,525	405	125,191
2015	1,634,377	1,244,977	18,536	100,073	250,849	.	.	561,311	.	.	197,731	405	114,266
2016	1,627,358	1,236,757	23,609	98,132	239,693	.	.	554,386	.	.	204,237	405	115,117
2017	1,617,244	1,228,668	10,036	98,060	222,732	.	.	570,554	.	.	215,908	405	110,287
2018	1,583,616	1,206,622	13,087	94,379	187,821	.	.	575,201	.	.	232,065	405	103,266
2019	1,584,136	1,192,997	13,592	93,860	182,133	.	.	576,290	.	.	246,311	405	80,468
2020	1,991,040	1,537,862	113,742	107,500	215,500	22,000	.	653,628	22,500	.	320,803	-	82,189
2021	2,116,406	1,648,602	154,838	116,000	222,000	46,000	.	666,355	44,500	.	351,425	-	47,484
2022	2,187,127	1,741,372	138,678	130,552	242,088	57,021	.	704,695	59,072	.	385,905	-	23,361
2023	2,304,892	1,870,570	147,261	136,851	271,139	88,108	.	702,373	71,135	.	436,122	-	17,582
2024	2,355,800	1,903,900	107,379	144,137	281,223	103,154	.	709,584	86,058	.	463,872	-	8,494
2025	2,457,130	1,986,849	95,303	147,956	288,699	114,188	.	727,344	100,742	.	511,823	-	794
2022 Jan.	2,105,873	1,636,481	152,308	121,000	226,000	46,000	.	652,503	46,000	.	349,652	-	43,017
Feb.	2,112,042	1,641,049	141,794	127,000	230,000	46,000	.	656,047	47,500	.	352,253	-	40,455
Mar.	2,124,156	1,653,604	145,803	121,000	234,000	46,000	.	664,141	47,500	.	357,250	-	37,909
Apr.	2,116,860	1,647,707	142,802	126,500	217,500	46,000	.	668,813	49,501	.	359,319	-	37,272
May	2,133,430	1,663,788	141,792	132,506	220,500	46,000	.	676,231	51,502	.	361,818	-	33,440
June	2,141,620	1,672,894	140,240	123,001	227,500	46,000	.	681,063	53,007	.	370,985	-	31,097
July	2,126,954	1,663,960	139,664	128,504	231,530	46,000	.	667,001	53,012	.	368,167	-	30,081
Aug.	2,139,374	1,679,190	140,106	134,522	235,590	46,000	.	670,060	54,521	.	369,505	-	28,886
Sep.	2,111,954	1,663,366	137,505	125,012	248,779	46,000	.	653,952	56,032	.	371,679	-	24,405
Oct.	2,169,872	1,719,311	136,883	133,522	239,017	53,036	.	694,717	57,546	.	382,705	-	21,886
Nov.	2,203,833	1,755,892	147,721	139,613	242,052	57,007	.	701,344	59,063	.	384,890	-	24,203
Dec.	2,187,127	1,741,372	138,678	130,552	242,088	57,021	.	704,695	59,072	.	385,905	-	23,361
2023 Jan.	2,190,316	1,748,794	128,513	135,596	250,139	57,035	.	710,586	60,593	.	386,176	-	20,157
Feb.	2,200,618	1,752,294	123,753	141,731	255,260	61,072	.	699,508	60,603	.	389,802	-	20,564
Mar.	2,229,557	1,784,313	128,908	137,191	263,487	65,125	.	705,354	62,379	.	398,157	-	23,712
Apr.	2,209,790	1,773,241	131,682	143,275	249,766	69,191	.	693,464	64,158	.	402,556	-	19,148
May	2,223,786	1,786,676	130,588	149,588	254,856	72,261	.	685,718	65,508	.	407,155	-	21,002
June	2,251,019	1,813,924	141,760	138,903	261,953	75,340	.	690,488	65,523	.	420,003	-	19,955
July	2,277,644	1,837,663	146,604	145,054	267,112	79,389	.	698,433	65,538	.	417,636	-	17,899
Aug.	2,285,319	1,845,416	150,512	150,887	275,373	82,484	.	679,524	67,557	.	419,515	-	19,564
Sep.	2,299,393	1,860,748	153,447	140,200	282,678	82,575	.	689,285	67,573	.	426,246	-	18,746
Oct.	2,296,591	1,857,638	151,502	145,396	267,344	85,731	.	694,070	69,595	.	430,010	-	13,991
Nov.	2,319,566	1,882,654	153,966	150,759	270,990	88,035	.	698,459	71,117	.	435,054	-	14,253
Dec.	2,304,892	1,870,570	147,261	136,851	271,139	88,108	.	702,373	71,135	.	436,122	-	17,582
2024 Jan.	2,298,884	1,859,254	138,335	141,570	276,304	88,181	.	707,826	72,412	.	423,355	-	11,272
Feb.	2,307,093	1,865,242	130,876	151,916	280,514	91,269	.	692,594	72,430	.	433,324	-	12,318
Mar.	2,309,746	1,864,236	123,950	136,554	285,797	91,348	.	698,489	73,458	.	441,420	-	13,221
Apr.	2,307,292	1,865,416	118,988	146,315	265,692	94,457	.	707,231	76,013	.	444,434	-	12,287
May	2,308,844	1,862,237	114,509	151,746	274,895	94,542	.	689,817	77,765	.	447,522	-	11,440
June	2,314,485	1,866,819	110,553	143,290	279,101	97,669	.	694,225	77,794	.	453,637	-	10,551
July	2,334,209	1,885,917	110,568	148,601	283,318	97,760	.	705,284	79,826	.	451,252	-	9,308
Aug.	2,334,389	1,885,735	109,601	154,067	291,659	100,908	.	686,248	81,870	.	452,689	-	8,694
Sep.	2,337,167	1,888,055	106,653	145,588	292,465	104,065	.	691,159	83,415	.	456,213	-	8,497
Oct.	2,346,158	1,896,276	109,676	150,937	276,719	104,168	.	701,141	84,964	.	459,276	-	9,396
Nov.	2,371,321	1,918,023	114,659	156,403	280,969	103,050	.	705,597	86,016	.	462,810	-	8,519
Dec.	2,355,800	1,903,900	107,379	144,137	281,223	103,154	.	709,584	86,058	.	463,872	-	8,494
2025 Jan.	2,380,005	1,923,340	99,459	153,981	287,513	103,257	.	720,701	87,627	.	463,964	-	6,837
Feb.	2,362,294	1,902,787	94,542	158,934	292,836	103,350	.	692,469	89,680	.	468,964	-	2,011
Mar.	2,371,262	1,911,015	90,642	145,202	302,346	103,454	.	697,459	91,260	.	479,084	-	1,568
Apr.	2,370,414	1,912,449	86,199	155,041	282,554	103,554	.	710,315	91,308	.	482,655	-	822
May	2,391,354	1,936,661	82,257	159,992	287,370	103,657	.	715,856	93,778	.	492,925	-	827
June	2,391,583	1,937,730	80,292	150,139	292,696	103,757	.	719,892	93,830	.	496,597	-	526
July	2,424,623	1,968,519	82,299	155,479	302,566	103,861	.	733,121	95,392	.	495,274	-	526
Aug.	2,418,955	1,960,171	84,298	160,916	307,515	107,967	.	705,255	96,954	.	496,739	-	527
Sep.	2,437,679	1,975,726	85,790	152,040	312,515	112,147	.	712,311	98,525	.	501,356	-	1,041
Oct.	2,443,749	1,976,957	89,770	157,872	283,944	115,390	.	723,180	99,599	.	506,021	-	1,181
Nov.	2,471,275	2,000,520	95,728	163,294	288,318	114,061	.	726,761	100,676	.	510,664	-	1,018
Dec.	2,457,130	1,986,849	95,303	147,956	288,699	114,188	.	727,344	100,742	.	511,823	-	794
2026 Jan.	2,502,574	2,021,774	96,279	160,256	295,107	114,315	.	740,134	101,827	.	513,024	-	832
Feb.	2,507,955	2,022,163	97,257	166,681	300,557	118,458	.	710,563	103,917	6,555	516,615	-	1,560

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

State Government	of which			Maturities of more than four years			Maturities of up to and including four years			Memo item		End of year or month
	Länder-jumbos	Common Federal and State Government Securities	Local government	Total	of which		Total	of which		Inflation-linked Federal securities	Green Federal securities	
					Federal government	State Government		Federal government	State Government			
239,888	25,223	-	225	1,000,967	803,386	196,864	194,130	151,106	43,024	21,853	.	2008
257,760	24,073	-	219	1,010,838	816,642	193,688	287,743	223,672	64,071	26,853	.	2009
301,202	23,168	-	305	1,090,375	876,869	212,912	436,562	348,272	88,290	37,853	.	2010 1
326,207	24,268	-	380	1,147,670	917,125	229,928	459,555	363,276	96,280	45,275	.	2011
380,715	24,743	-	380	1,250,289	974,877	274,795	400,328	294,408	105,920	54,242	.	2012 1
373,692	22,931	2,595	605	1,306,846	1,008,707	297,297	328,292	251,896	76,395	53,305	.	2013
381,028	21,681	2,595	1,255	1,376,862	1,056,107	319,762	270,659	208,893	61,266	64,543	.	2014
387,208	21,275	2,595	1,955	1,394,173	1,071,016	321,464	240,204	173,961	65,744	76,219	.	2015
387,924	20,275	2,595	2,440	1,382,260	1,055,943	324,140	245,098	180,814	63,784	68,454	.	2016
385,259	19,525	2,595	3,080	1,386,149	1,059,463	323,869	231,096	169,205	61,391	74,624	.	2017
373,726	20,275	2,595	3,030	1,357,447	1,035,386	318,919	226,168	171,236	54,807	66,391	.	2018
388,103	19,425	2,595	2,980	1,364,582	1,032,933	328,737	219,554	160,064	59,366	72,449	.	2019
449,813	19,515	-	3,365	1,630,075	1,253,491	373,344	360,965	284,371	76,468	62,305	11,500	2020
464,564	20,502	-	3,240	1,742,101	1,340,939	397,922	374,305	307,663	66,642	70,024	24,600	2021
442,861	19,768	-	2,895	1,857,426	1,455,033	399,498	329,701	286,339	43,362	77,293	39,114	2022
431,541	17,064	-	2,781	1,977,857	1,576,592	398,484	327,035	293,978	33,057	66,383	80,052	2023
449,068	15,826	-	2,833	2,071,828	1,649,790	419,205	283,973	254,110	29,863	66,390	97,726	2024
467,091	15,347	-	3,190	2,182,101	1,743,323	435,588	275,028	243,526	31,502	66,390	104,711	2025
466,150	20,514	-	3,243	1,732,906	1,330,928	398,736	372,967	305,553	67,414	71,290	24,600	2022 Jan.
467,754	20,490	-	3,239	1,746,714	1,341,017	402,458	365,328	300,032	65,296	71,999	24,600	Feb.
467,436	20,500	-	3,116	1,766,216	1,358,114	404,985	357,940	295,489	62,451	72,766	26,100	Mar.
466,037	20,506	-	3,116	1,757,959	1,350,643	404,200	358,901	297,064	61,837	73,208	26,100	Apr.
466,476	21,502	-	3,165	1,774,447	1,365,437	405,844	358,983	298,351	60,632	73,974	27,600	May
465,813	19,758	-	2,913	1,799,633	1,387,933	408,786	341,987	284,961	57,026	74,689	31,600	June
460,079	19,769	-	2,915	1,785,671	1,375,252	407,504	341,283	288,708	52,575	75,705	33,100	July
457,141	19,779	-	3,042	1,793,032	1,383,707	406,283	346,341	295,483	50,858	75,721	33,100	Aug.
445,694	19,782	-	2,895	1,786,182	1,383,007	400,281	325,772	280,359	45,413	76,336	38,156	Sep.
447,664	19,747	-	2,897	1,839,750	1,433,595	403,258	330,122	285,716	44,406	76,752	38,103	Oct.
445,042	19,758	-	2,898	1,854,907	1,450,752	401,257	348,926	305,140	43,786	77,268	39,108	Nov.
442,861	19,768	-	2,895	1,857,426	1,455,033	399,498	329,701	286,339	43,362	77,293	39,114	Dec.
438,624	18,558	-	2,898	1,868,566	1,470,732	394,936	321,751	278,062	43,688	78,311	40,619	2023 Jan.
445,300	18,552	-	2,894	1,879,456	1,472,534	404,028	321,162	279,760	41,402	79,028	64,732	Feb.
442,353	18,559	-	2,891	1,903,474	1,498,650	401,934	326,083	285,664	40,420	79,546	64,618	Mar.
433,658	18,062	-	2,891	1,883,462	1,483,267	397,305	326,328	289,974	36,354	63,458	64,638	Apr.
434,210	18,043	-	2,901	1,889,237	1,489,720	396,616	334,549	296,956	37,593	63,973	69,944	May
434,193	18,054	-	2,903	1,918,835	1,517,515	398,418	332,184	296,408	35,775	64,589	75,454	June
437,077	18,065	-	2,904	1,935,244	1,532,272	400,068	342,400	305,392	37,009	65,104	77,504	July
436,999	18,077	-	2,904	1,933,493	1,528,652	401,937	351,825	316,764	35,062	65,120	77,466	Aug.
435,865	18,080	-	2,780	1,953,917	1,551,130	400,007	345,476	309,619	35,857	65,736	79,026	Sep.
436,170	17,045	-	2,783	1,953,250	1,549,518	400,948	343,342	308,119	35,222	66,352	78,966	Oct.
434,127	17,054	-	2,784	1,969,492	1,567,380	399,328	350,074	315,274	34,799	66,367	80,006	Nov.
431,541	17,064	-	2,781	1,977,857	1,576,592	398,484	327,035	293,978	33,057	66,383	80,052	Dec.
436,846	17,073	-	2,784	1,980,229	1,573,985	403,460	318,655	285,269	33,386	66,403	82,110	2024 Jan.
439,074	18,070	-	2,777	1,981,567	1,576,045	402,744	325,526	289,196	36,330	66,418	83,002	Feb.
442,733	17,079	-	2,777	2,004,698	1,596,400	405,521	305,048	267,837	37,212	66,434	84,998	Mar.
439,099	17,056	-	2,777	2,003,457	1,593,729	406,950	303,836	271,687	32,149	66,258	85,046	Apr.
443,832	16,037	-	2,775	2,004,761	1,590,452	411,533	304,083	271,784	32,298	66,274	90,115	May
444,889	16,046	-	2,776	2,022,340	1,608,317	411,247	292,145	258,502	33,643	66,290	93,128	June
445,513	16,056	-	2,778	2,038,026	1,623,349	411,898	296,183	262,568	33,615	66,306	94,163	July
445,875	16,066	-	2,779	2,034,796	1,619,291	412,726	299,594	266,444	33,150	66,323	95,565	Aug.
446,131	14,804	-	2,980	2,050,407	1,633,214	414,213	286,760	254,841	31,919	66,338	96,634	Sep.
446,898	15,804	-	2,983	2,051,701	1,632,179	416,539	294,456	264,097	30,359	66,355	97,599	Oct.
450,312	15,815	-	2,985	2,066,604	1,644,363	419,256	304,717	273,660	31,056	66,371	97,658	Nov.
449,068	15,826	-	2,833	2,071,828	1,649,790	419,205	283,973	254,110	29,863	66,390	97,726	Dec.
453,829	15,836	-	2,836	2,097,687	1,668,975	425,876	282,318	254,365	27,953	66,407	99,833	2025 Jan.
457,174	15,306	-	2,333	2,080,401	1,648,195	429,874	281,893	254,592	27,301	66,422	101,151	Feb.
457,767	15,318	-	2,480	2,106,760	1,674,130	430,150	264,502	236,885	27,617	66,439	100,420	Mar.
455,284	14,296	-	2,681	2,099,614	1,670,911	426,022	270,800	241,537	29,620	66,258	103,391	Apr.
452,014	14,296	-	2,679	2,120,761	1,694,112	423,970	270,593	242,549	28,044	66,275	105,486	May
451,172	14,308	-	2,681	2,134,314	1,707,299	424,334	257,269	230,431	26,838	66,291	108,484	June
453,419	14,320	-	2,685	2,157,878	1,730,740	424,453	266,745	237,778	28,966	66,308	110,600	July
456,098	14,332	-	2,686	2,143,914	1,714,957	426,272	275,041	245,214	29,827	66,324	109,936	Aug.
458,772	15,338	-	3,181	2,168,372	1,737,381	427,810	269,307	238,344	30,963	66,341	111,540	Sep.
463,606	15,319	-	3,186	2,164,425	1,728,660	432,579	279,323	248,297	31,026	66,357	104,530	Oct.
467,566	15,333	-	3,189	2,179,656	1,741,007	435,460	291,619	259,514	32,106	66,373	104,615	Nov.
467,091	15,347	-	3,190	2,182,101	1,743,323	435,588	275,028	243,526	31,502	66,390	104,711	Dec.
477,606	15,362	-	3,195	2,209,795	1,764,933	441,667	292,779	256,841	35,939	66,407	104,807	2026 Jan.
482,593	15,316	-	3,199	2,206,289	1,757,192	445,898	301,665	264,970	36,695	66,422	105,967	Feb.

I. Debt securities issued by residents

6g) Amounts outstanding of registered debt securities issued by Monetary financial institutions (MFIs)

Nominal value in € million, and relation (%) to simultaneously outstanding bearer debt securities in the corresponding category of securities

End of year or month	Total		Mortgage Pfandbriefe		Public Pfandbriefe		Debt securities issued by special purpose credit institutions		Other bank debt securities	
	€ million	%	€ million	%	€ million	%	€ million	%	€ million	%
	2008	385,726	20.6	76,347	50.8	201,883	53.5	43,520	8.9	63,976
2009	378,399	21.0	81,894	54.2	189,961	64.1	43,173	8.4	63,370	7.6
2010	364,300	23.2	80,223	54.4	179,136	76.9	43,272	7.9	61,669	9.6
2011	356,250	23.5	81,132	54.4	167,010	88.5	44,313	7.7	63,795	10.6
2012	348,646	24.7	78,744	54.3	154,055	104.7	48,745	8.5	67,102	12.2
2013	338,833	26.3	78,557	61.5	136,671	125.1	50,753	8.9	72,852	15.1
2014 ¹	338,888	27.5	74,425	61.3	121,101	141.7	55,229	9.7	88,132	19.4
2015	317,616	27.5	73,292	56.1	104,845	138.5	55,081	9.7	84,398	22.1
2016 ¹	304,106	26.1	70,932	53.4	92,547	147.6	67,461	10.6	73,166	21.8
2017 ¹	290,055	24.8	72,749	51.5	90,221	155.5	67,042	10.3	60,044	18.7
2018	275,624	23.1	69,378	43.1	82,645	160.7	64,815	9.7	58,787	18.9
2019	257,366	21.0	62,982	36.2	74,873	156.9	60,202	8.6	59,309	19.5
2020	233,099	19.8	59,174	32.2	65,730	117.5	49,307	7.2	58,887	23.8
2021	227,714	18.2	55,422	27.4	59,959	94.4	45,103	6.2	67,230	26.5
2022	227,208	17.5	54,377	24.1	54,198	100.0	44,544	5.9	74,089	28.4
2023	225,186	16.3	54,452	23.0	48,794	89.8	44,547	5.5	77,393	27.0
2024	221,939	15.7	55,431	23.7	44,543	79.8	43,583	5.4	78,382	24.5
2025	199,456	13.7	55,629	23.4	42,025	68.4	41,521	5.1	60,281	17.7
2022 Jan.	230,924	18.2	55,362	26.4	59,740	94.7	45,415	6.1	70,406	27.6
Feb.	230,549	18.0	55,204	26.0	59,737	93.4	45,323	6.1	70,284	27.6
Mar.	229,682	17.6	55,084	25.8	59,165	92.1	45,197	5.9	70,235	27.4
Apr.	228,929	17.5	55,027	25.7	58,029	90.7	45,065	5.8	70,808	27.6
May	228,970	17.5	55,040	25.6	57,825	88.0	44,964	5.8	71,141	27.9
June	227,830	17.3	54,661	25.2	57,368	87.0	44,798	5.7	71,003	27.8
July	227,409	17.2	54,623	25.0	56,916	92.0	44,713	5.7	71,157	27.7
Aug.	227,315	17.2	54,603	24.5	56,609	93.4	44,785	5.7	71,318	27.9
Sep.	226,802	16.7	54,646	23.9	56,256	92.8	44,988	5.6	70,912	27.2
Oct.	225,732	16.8	54,500	23.5	55,494	94.3	44,965	5.6	70,773	27.3
Nov.	224,442	16.8	54,255	23.6	54,833	94.7	44,758	5.7	70,595	27.0
Dec.	227,208	17.5	54,377	24.1	54,198	100.0	44,544	5.9	74,089	28.4
2023 Jan.	227,476	17.3	54,842	23.6	54,163	102.9	44,636	5.8	73,836	27.8
Feb.	227,784	17.2	54,768	23.8	53,905	99.5	45,053	5.9	74,058	27.2
Mar.	228,443	17.1	54,960	24.2	53,386	100.9	45,400	5.8	74,697	26.9
Apr.	227,520	17.1	54,959	24.0	52,880	99.9	45,278	5.9	74,403	26.9
May	229,355	16.8	54,619	23.6	52,272	98.2	45,303	5.7	77,161	27.5
June	228,159	16.8	54,541	23.7	51,926	97.6	45,129	5.7	76,563	27.1
July	227,775	16.8	54,587	23.6	51,463	96.4	45,072	5.7	76,653	27.1
Aug.	227,703	16.7	54,579	23.3	51,146	94.8	44,659	5.6	77,319	27.5
Sep.	226,480	16.6	54,220	23.1	50,845	95.7	44,532	5.6	76,882	27.4
Oct.	226,116	16.6	54,786	23.7	50,114	96.2	44,656	5.6	76,559	26.9
Nov.	224,701	16.4	54,498	23.0	49,226	92.8	44,480	5.6	76,497	26.8
Dec.	225,186	16.3	54,452	23.0	48,794	89.8	44,547	5.5	77,393	27.0
2024 Jan.	224,932	16.1	54,296	22.9	48,325	86.7	44,600	5.5	77,710	26.5
Feb.	224,781	16.0	54,284	22.8	48,044	83.6	44,665	5.5	77,790	26.1
Mar.	224,180	15.8	54,289	22.7	47,732	83.8	44,531	5.5	77,628	25.7
Apr.	224,711	16.0	54,626	22.6	47,682	86.0	44,482	5.5	77,921	25.5
May	224,658	15.9	54,778	22.9	47,271	85.1	44,374	5.5	78,235	25.5
June	224,305	15.8	54,817	22.9	46,539	84.1	44,488	5.4	78,462	25.4
July	223,535	15.9	54,777	23.1	46,268	82.8	44,395	5.6	78,095	25.1
Aug.	223,596	15.9	55,020	23.0	45,999	82.6	44,412	5.6	78,166	25.0
Sep.	222,566	15.8	54,619	23.4	45,720	81.5	44,169	5.5	78,057	25.1
Oct.	222,777	15.7	55,202	23.4	45,185	80.7	44,182	5.5	78,208	24.5
Nov.	222,537	15.6	55,217	23.4	45,160	81.3	43,897	5.4	78,263	24.2
Dec.	221,939	15.7	55,431	23.7	44,543	79.8	43,583	5.4	78,382	24.5
2025 Jan.	221,862	15.5	55,393	23.5	44,510	78.1	43,597	5.4	78,363	23.9
Feb.	221,396	15.3	55,567	23.4	44,257	76.0	43,174	5.3	78,398	23.5
Mar.	220,796	15.3	55,552	23.5	44,091	76.4	42,911	5.3	78,242	23.5
Apr.	220,069	15.6	55,470	23.5	43,848	76.0	42,840	5.4	77,912	24.0
May	220,669	15.5	55,590	23.5	43,805	72.1	42,948	5.3	78,326	24.4
June	219,818	15.4	55,352	23.3	43,540	71.4	42,799	5.4	78,128	23.8
July	212,550	14.7	55,055	22.9	43,144	70.2	36,097	4.5	78,254	23.7
Aug.	217,374	14.9	54,698	22.8	42,873	67.8	42,342	5.2	77,461	23.3
Sep.	200,120	13.8	54,886	23.1	42,605	68.7	42,420	5.2	60,210	18.2
Oct.	200,042	13.7	55,025	23.0	42,443	68.0	42,348	5.1	60,225	18.0
Nov.	199,871	13.6	55,073	23.1	42,238	67.7	42,469	5.1	60,090	17.8
Dec.	199,456	13.7	55,629	23.4	42,025	68.4	41,521	5.1	60,281	17.7
2026 Jan.	199,713	13.5	55,733	22.9	41,817	67.7	41,667	5.1	60,497	17.4
Feb.	198,781	13.5	55,126	22.8	41,343	65.5	41,742	5.1	60,570	17.4

¹ Sectoral reclassification of debt securities.

I. Debt securities issued by residents

6h) Short-term debt securities outstanding

€ million, nominal value

End of year or month	Debt securities issued by non-banks				Debt securities issued by banks	
	Total	Public issuer		Corporate bonds (non-MFIs)		
		Total	of which Treasury discount paper			
Agreed maturity of less than 2 years						
2008		111,745	67,876	39,936	43,869	263,689
2009		149,395	132,141	103,395	17,254	236,042
2010	1	251,655	227,952	85,075	23,703	104,933
2011		221,569	190,128	57,607	31,441	107,709
2012	1	156,032	129,496	55,866	26,536	89,009
2013		124,864	100,555	49,976	24,309	82,434
2014		93,972	81,856	27,869	12,116	99,389
2015		91,979	72,604	18,536	19,375	123,169
2016		91,413	79,458	23,609	11,955	116,127
2017		70,404	60,194	10,037	10,210	118,438
2018		83,044	68,099	13,087	14,945	119,827
2019		85,785	68,547	13,592	17,238	131,662
2020		195,289	181,464	113,742	13,824	105,347
2021		214,496	197,724	154,838	16,771	117,536
2022		167,605	152,181	138,678	15,424	107,656
2023		167,655	157,350	147,261	10,306	134,328
2024		123,795	115,535	107,379	8,260	134,038
2025		107,091	101,061	95,303	6,030	155,964
2024 Oct.		128,429	117,511	109,676	10,918	123,369
Nov.		130,038	121,818	114,659	8,219	129,845
Dec.		123,795	115,535	107,379	8,260	134,038
2025 Jan.		111,962	104,617	99,459	7,345	132,977
Feb.		108,171	99,721	94,542	8,450	136,326
Mar.		105,393	96,904	90,642	8,489	149,744
Apr.		102,877	92,206	86,199	10,672	129,752
May		97,724	87,089	82,257	10,635	133,624
June		94,449	84,723	80,292	9,726	140,364
July		97,096	87,029	82,299	10,067	147,358
Aug.		100,364	90,176	84,298	10,187	159,992
Sep.		99,842	92,055	85,790	7,787	157,010
Oct.		103,728	96,083	89,770	7,644	155,871
Nov.		109,217	102,036	95,728	7,180	163,576
Dec.		107,091	101,061	95,303	6,030	155,964
2026 Jan.		110,766	103,693	96,279	7,074	145,770
Feb.		114,501	105,878	97,257	8,624	142,688
of which: Agreed maturity of up to and including 1 year						
2008		90,127	46,513	39,936	43,614	182,017
2009		123,773	106,876	103,395	16,897	188,106
2010	1	189,955	166,991	85,075	22,964	80,840
2011		138,604	116,091	57,607	22,513	84,144
2012	1	127,770	108,196	55,866	19,574	68,519
2013		104,721	86,227	49,976	18,494	61,436
2014		78,068	71,569	27,869	6,499	79,012
2015		77,089	66,851	18,536	10,238	104,018
2016		76,912	70,054	23,609	6,858	100,828
2017		56,171	49,542	10,037	6,629	103,952
2018		62,941	52,930	13,087	10,011	106,211
2019		68,879	56,881	13,592	11,998	118,494
2020		189,342	176,600	113,742	12,742	94,778
2021		212,308	197,415	154,838	14,894	108,309
2022		165,636	151,181	138,678	14,455	98,120
2023		164,944	155,849	147,261	9,095	121,687
2024		122,647	114,802	107,379	7,845	119,444
2025		104,434	98,829	95,303	5,605	146,405
2024 Oct.		127,019	116,778	109,676	10,241	108,278
Nov.		128,600	121,084	114,659	7,516	114,606
Dec.		122,647	114,802	107,379	7,845	119,444
2025 Jan.		110,740	103,883	99,459	6,857	118,273
Feb.		106,724	98,735	94,542	7,989	121,418
Mar.		102,953	94,920	90,642	8,032	136,697
Apr.		100,399	90,220	86,199	10,179	116,860
May		95,257	85,102	82,257	10,155	120,926
June		92,004	82,737	80,292	9,268	127,980
July		94,063	84,528	82,299	9,534	134,452
Aug.		97,388	87,723	84,298	9,665	147,271
Sep.		97,383	90,085	85,790	7,298	147,831
Oct.		101,033	93,859	89,770	7,174	146,372
Nov.		106,510	99,809	95,728	6,702	153,978
Dec.		104,434	98,829	95,303	5,605	146,405
2026 Jan.		108,135	101,459	96,279	6,676	135,963
Feb.		111,837	103,641	97,257	8,196	132,937

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

6i) Amounts outstanding of debt securities quoted in units

€ million, market value

Period	Structured products						Other debt securities quoted in units	Participation certificates
	Total	Certificates	Warrants	Reverse convertibles	Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)			
Total								
2022	124,924	93,801	42,797	46,975	2,775	1,255	24,822	6,301
2023	119,959	84,790	45,385	34,724	3,572	1,108	28,793	6,377
2024	132,993	95,999	45,568	43,217	6,124	1,091	32,659	4,335
2025	172,984	125,764	45,515	70,303	8,639	1,308	42,411	4,809
2025 Jan.	142,599	103,550	47,352	48,726	6,405	1,066	34,714	4,335
Feb.	144,971	105,315	47,676	49,925	6,649	1,065	35,288	4,368
Mar.	142,456	101,046	45,598	47,572	6,825	1,052	37,009	4,400
Apr.	142,952	101,904	46,467	47,310	7,052	1,075	36,647	4,400
May	154,409	112,498	50,882	53,402	7,123	1,091	37,113	4,797
June	152,146	111,190	45,008	56,826	8,319	1,036	36,159	4,798
July	157,301	115,796	46,145	60,340	8,324	988	36,706	4,799
Aug.	157,384	115,744	46,691	59,650	8,337	1,066	36,840	4,799
Sep.	164,763	120,733	46,388	64,655	8,539	1,151	39,230	4,799
Oct.	172,403	126,600	46,946	69,845	8,612	1,197	41,005	4,799
Nov.	172,086	125,341	47,494	67,811	8,754	1,283	41,886	4,859
Dec.	172,984	125,764	45,515	70,303	8,639	1,308	42,411	4,809
2026 Jan.	196,645	144,920	51,039	83,616	8,901	1,364	46,914	4,810
Feb.	195,961	142,782	51,572	80,572	9,173	1,464	48,369	4,810
Bank debt securities								
2022	53,406	43,114	32,335	6,955	2,570	1,254	10,292	–
2023	52,882	39,964	32,173	3,294	3,395	1,102	12,919	–
2024	53,070	41,734	28,826	5,894	5,937	1,076	11,336	–
2025	58,948	48,837	31,448	8,668	7,427	1,294	10,111	–
2025 Jan.	55,475	43,732	29,302	7,146	6,232	1,051	11,742	–
Feb.	56,088	44,142	29,475	7,168	6,453	1,047	11,945	–
Mar.	55,099	42,600	28,453	6,484	6,625	1,037	12,500	–
Apr.	55,113	42,914	28,844	6,162	6,853	1,056	12,199	–
May	57,757	45,369	29,936	7,438	6,924	1,071	12,388	–
June	57,241	45,074	29,634	7,301	7,123	1,016	12,167	–
July	58,053	46,140	30,275	7,767	7,130	968	11,913	–
Aug.	58,318	46,575	30,774	7,616	7,139	1,045	11,743	–
Sep.	59,066	47,751	30,883	8,398	7,334	1,137	11,315	–
Oct.	59,774	48,666	31,103	8,981	7,399	1,182	11,108	–
Nov.	59,618	48,689	31,573	8,312	7,537	1,269	10,929	–
Dec.	58,948	48,837	31,448	8,668	7,427	1,294	10,111	–
2026 Jan.	61,915	51,228	31,909	10,264	7,703	1,351	10,687	–
Feb.	63,290	52,331	32,714	10,191	7,973	1,452	10,959	–
Corporate bonds (non-MFIs) ¹								
2022	71,519	50,687	10,463	40,019	205	1	14,530	6,301
2023	67,077	44,826	13,212	31,431	177	6	15,874	6,377
2024	79,923	54,265	16,741	37,323	186	15	21,323	4,335
2025	114,036	76,927	14,067	61,635	1,212	13	32,301	4,809
2025 Jan.	87,124	59,818	18,050	41,580	173	15	22,971	4,335
Feb.	88,883	61,172	18,201	42,757	196	18	23,342	4,368
Mar.	87,356	58,447	17,145	41,087	199	15	24,509	4,400
Apr.	87,839	58,990	17,623	41,148	200	19	24,448	4,400
May	96,651	67,129	20,946	45,964	199	20	24,725	4,797
June	94,906	66,115	15,374	49,525	1,196	20	23,992	4,798
July	99,248	69,656	15,869	52,573	1,194	20	24,794	4,799
Aug.	99,065	69,169	15,917	52,034	1,198	20	25,097	4,799
Sep.	105,697	72,982	15,506	56,257	1,205	15	27,915	4,799
Oct.	112,629	77,933	15,842	60,864	1,212	15	29,897	4,799
Nov.	112,468	76,652	15,921	59,499	1,218	14	30,957	4,859
Dec.	114,036	76,927	14,067	61,635	1,212	13	32,301	4,809
2026 Jan.	134,730	93,692	19,130	73,352	1,198	13	36,227	4,810
Feb.	132,671	90,450	18,858	70,380	1,200	12	37,410	4,810

¹ Including cross-border financing within groups. ² Sectoral reclassification of debt securities.