

II. Shares issued by residents

a) Sales and purchases of shares

€ million

Period	Sales			Purchases				Memo item: Net external transactions ⁶						
	Sales = total purchases (cols 2 plus 3 or 4 plus 7)	Domestic shares ¹	Foreign shares ²	Residents			Non-residents ⁵							
				Total ³	Credit institutions	Other sectors ⁴								
	1	2	3	4	5	6	7	8						
2011	25,833	21,713	4,120	40,804	670	40,134	-	14,971	+	19,092				
2012	15,061	5,120	9,941	14,405	10,259	4,146	-	656	+	9,284				
2013	20,187	10,106	10,081	17,337	11,991	5,346	-	2,851	+	7,231				
2014	43,488	18,778	24,710	43,930	17,203	26,727	-	443	+	25,152				
2015	56,979	7,668	49,311	46,721	-	5,421	-	10,258	+	39,053				
2016	39,133	4,409	34,724	39,265	-	5,143	-	132	+	34,856				
2017	52,932	15,570	37,362	51,270	-	7,031	-	1,662	+	35,700				
2018	61,400	16,188	45,212	89,624	-	11,184	-	28,224	+	73,436				
2019	54,830	9,076	45,754	43,070	-	1,119	-	11,759	+	33,994				
2020	78,464	17,771	60,693	111,570	-	27	-	33,106	+	93,798				
2021	115,940	49,066	66,875	102,605	-	10,869	-	13,335	+	53,539				
2022	-	6,517	27,792	1,964	-	8,262	-	6,298	-	29,756				
2023	42,198	36,898	5,299	53,068	-	14,650	-	38,418	-	16,170				
2024	21,289	16,738	4,551	25,388	-	4,267	-	21,121	-	8,650				
2025	20,195	26,835	-	6,640	-	38,278	-	6,184	-	18,083	+	11,443		
2022 Jan.	6,598	396	6,202	10,191	-	2,076	-	8,115	-	3,593	+	9,795		
Feb.	-	2,657	628	3,286	-	1,283	-	1,599	-	1,375	-	1,911		
Mar.	-	366	359	726	-	5,258	-	1,736	-	6,994	+	4,899		
Apr.	-	915	150	764	-	7,567	-	477	-	7,090	-	6,653	+	7,417
May	-	5,421	1,411	4,010	-	6,019	-	1,600	-	4,419	-	598	+	4,608
June	-	25,081	894	25,974	-	23,638	-	3,308	-	20,330	-	1,443	-	24,531
July	-	4,719	1,374	6,093	-	4,421	-	2,145	-	2,276	-	298	-	5,795
Aug.	-	1,315	87	1,402	-	1,603	-	165	-	1,438	-	2,918	+	1,517
Sep.	-	368	1,166	1,534	-	14,374	-	529	-	13,845	-	14,006	-	15,540
Oct.	-	1,297	154	1,451	-	3,475	-	1,588	-	1,887	-	2,177	-	3,628
Nov.	-	5,744	247	5,991	-	8,528	-	1,414	-	9,942	-	2,784	-	8,775
Dec.	-	22,097	20,925	1,172	-	23,116	-	3,089	-	26,205	-	1,019	+	2,191
2023 Jan.	6,259	133	6,126	7,426	-	2,935	-	4,491	-	1,167	+	1,167	+	7,294
Feb.	4,810	2,371	2,439	5,761	-	4,494	-	1,267	-	951	+	3,390	+	3,390
Mar.	-	480	1,696	2,176	-	1,566	-	1,985	-	419	-	2,046	-	130
Apr.	4,807	2,576	2,232	6,013	-	3,235	-	2,778	-	1,206	+	3,437	+	3,437
May	-	824	592	1,416	-	1,318	-	2,497	-	3,815	-	2,142	+	726
June	-	4,713	1,067	5,781	-	358	-	3,322	-	2,964	-	4,356	-	1,425
July	6,820	478	6,342	3,345	-	136	-	3,481	-	3,474	+	2,868	+	2,868
Aug.	874	1,474	599	3,996	-	893	-	4,889	-	3,122	+	2,522	+	2,522
Sep.	-	4,443	687	5,130	-	3,329	-	1,962	-	5,291	-	1,114	-	4,016
Oct.	638	583	55	3,074	-	88	-	3,162	-	2,436	+	2,491	+	2,491
Nov.	299	301	2	2,537	-	538	-	3,075	-	2,836	-	2,838	-	2,838
Dec.	28,151	24,942	3,209	26,792	-	6,437	-	20,355	-	1,360	+	1,849	+	1,849
2024 Jan.	92	351	259	2,083	-	1,361	-	3,444	-	1,991	+	1,732	+	1,732
Feb.	-	786	993	221	-	4,247	-	4,026	-	1,007	+	14	+	14
Mar.	-	7,202	2,523	9,341	-	6,657	-	2,684	-	2,139	+	4,662	+	4,662
Apr.	2,043	1,546	497	2,823	-	2,481	-	5,304	-	780	+	1,277	+	1,277
May	5,453	474	4,979	4,781	-	3,531	-	1,250	-	672	+	4,307	+	4,307
June	-	1,502	1,794	2,410	-	4,084	-	1,674	-	908	-	2,702	-	2,702
July	3,370	204	3,166	4,431	-	40	-	4,391	-	1,061	+	4,227	+	4,227
Aug.	-	2,514	3,814	2,964	-	3,201	-	237	-	450	-	4,264	-	4,264
Sep.	7,403	558	6,845	5,403	-	2,559	-	2,844	-	2,000	+	4,846	+	4,846
Oct.	6,559	6,195	364	7,806	-	3,813	-	3,993	-	1,247	+	1,611	+	1,611
Nov.	-	2,898	863	3,761	-	2,199	-	3,466	-	1,267	-	3,063	-	3,063
Dec.	-	3,134	69	3,203	-	3,928	-	1,987	-	1,941	-	3,997	-	3,997
2025 Jan.	7,644	577	7,067	6,788	-	4,455	-	2,333	-	856	+	6,211	+	6,211
Feb.	6,871	52	6,818	3,024	-	12,658	-	9,634	-	3,847	+	2,972	+	2,972
Mar.	-	2,842	3,008	3,911	-	5,777	-	1,866	-	1,069	-	4,077	-	4,077
Apr.	-	4,892	150	5,043	-	2,357	-	9,370	-	11,727	+	2,206	+	2,206
May	7,139	159	6,979	9,341	-	6,642	-	2,699	-	2,202	+	9,181	+	9,181
June	9,329	5,084	4,245	10,890	-	2,033	-	8,857	-	1,561	+	5,806	+	5,806
July	9,096	4,445	4,651	9,774	-	6,169	-	3,605	-	678	+	5,329	+	5,329
Aug.	6,452	555	5,897	7,258	-	4,092	-	3,166	-	806	+	6,703	+	6,703
Sep.	2,025	4,093	2,068	5,424	-	1,899	-	3,525	-	3,399	+	1,331	+	1,331
Oct.	8,742	9,301	559	10,504	-	2,255	-	8,249	-	1,762	+	1,202	+	1,202
Nov.	-	722	892	2,517	-	2,571	-	54	-	3,240	+	1,625	+	1,625
Dec.	-	28,646	1,358	30,004	-	25,688	-	21,443	-	4,245	-	2,959	-	27,046
2026 Jan.	19,304	4,458	14,846	19,594	-	15,153	-	4,441	-	291	+	15,136	+	15,136
Feb.	-	6,557	138	6,695	-	5,551	-	6,951	-	12,502	-	1,005	-	5,689

1 At issue prices. 2 Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. 3 Domestic and foreign shares. 4 Residual; also including purchases of domestic and foreign shares by domestic mutual funds. 5 Net purchases or net sales (-) of domestic shares (including direct investment) by

non-residents; transaction values. 6 Domestic investments in foreign securities less foreign investments in domestic securities; increase in net foreign assets (+) / decrease in net foreign assets (-) — The figures for the most recent date are provisional. Revisions are not specially marked.