

## I. Open-end domestic mutual funds

### 4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: January 2026

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,619,944	1,081,345	231,019	357,007	758,546	780,054
Countries off the euro area	1,673,972	627,600	157,492	222,327	271,019	775,353
Germany	728,228	174,507	60,182	78,822	107,489	446,232
Belgium	33,350	28,772	3,422	17,509	4,554	24
Estonia	590	534	116	360	0	56
Finland	18,546	13,275	5,112	5,477	5,204	67
France	193,660	126,762	40,935	40,097	55,232	11,665
Greece	1,924	1,268	609	566	657	0
Ireland	169,600	41,571	348	4,421	14,321	113,708
Italy	54,592	37,364	7,681	17,942	17,228	0
Croatia	792	792	53	740	0	0
Latvia	982	982	16	840	0	0
Lithuania	1,651	1,651	35	1,534	0	0
Luxembourg	239,243	33,727	561	873	6,235	199,281
Malta	200	199	11	78	1	0
Netherlands	126,643	86,262	16,661	8,019	36,705	3,676
Austria	28,624	25,070	8,131	13,965	2,976	578
Portugal	6,384	5,111	1,187	3,127	1,273	0
Slovakia	4,216	4,216	1,302	2,576	0	0
Slovenia	2,109	2,093	155	1,921	16	0
Spain	60,429	41,296	10,962	21,377	19,066	67
Cyprus	432	383	14	367	49	0
Other countries of the EU	74,648	55,817	27,525	15,940	18,611	220
Denmark	30,258	22,821	17,894	1,788	7,277	160
Poland	6,984	6,214	1,976	3,794	770	0
Sweden	23,614	13,392	5,554	1,223	10,163	59
Czech Republic	3,583	3,544	884	933	39	0
Other countries	871,325	397,928	46,002	118,740	468,915	4,481
of which:						
Australia	23,333	17,754	6,467	4,985	5,575	4
China	4,316	629	43	518	3,687	0
Japan	38,644	10,864	1,071	2,148	27,779	0
Canada	35,073	21,356	11,190	5,179	13,690	26
Mexico	10,342	9,365	247	6,120	977	0
Norway	13,868	10,038	5,851	769	3,830	0
Russia	20	14	0	14	6	0
Switzerland	35,845	4,875	1,351	313	30,455	515
Turkey	2,071	1,890	267	1,109	182	0
USA	422,901	152,189	4,667	23,303	270,046	666
United Kingdom	97,782	47,516	8,685	5,117	49,652	614