

II. Closed-end domestic mutual funds

1a) Composition of fund assets - Total

End of year or month, million €

Item	2024	2025	2026			
			March	April	May	June
Deposits and loan claims	7,097	6,967	6,996	6,945	7,023	7,389
of which: at domestic banks in Euro	5,703	5,608	5,640	5,645	5,776	6,041
Securities total	1,446	2,742	2,765	2,798	2,813	2,891
of which:						
Debt securities	187	219	209	213	213	209
Shares	358	1,097	1,143	1,151	1,158	1,138
Investment fund shares	901	1,426	1,414	1,434	1,443	1,544
Loans to real estate companies	3,638	4,382	4,484	4,442	4,432	4,522
of which:						
Domestic	2,595	2,870	2,875	2,837	2,826	2,900
Euro area excluding Germany	710	1,145	1,237	1,238	1,227	1,236
Borrowers note loans	112	96	97	96	96	96
Unsecuritised loans receivable	6,255	5,009	4,831	4,739	4,765	4,794
of which:						
Domestic	4,694	3,870	3,705	3,695	3,699	3,742
Euro area excluding Germany	1,204	731	715	643	640	642
Receivables from securities lending and repurchase transactions	.	19	.	.	.	.
Undeveloped land	662	1,146	1,162	1,188	1,199	1,208
of which:						
Domestic	587	1,145	1,160	1,187	1,198	1,205
Euro area excluding Germany	—	0	0	0	0	.
Developed land	30,691	30,450	30,600	30,536	30,557	30,596
of which:						
Domestic	28,983	28,913	29,006	28,942	28,965	29,017
Euro area excluding Germany	1,405	1,309	1,300	1,300	1,298	1,300
Ships, shipbuilding, ship components and spare parts	849	754	745	749	748	747
of which:						
Domestic	368	314	310	314	314	338
Euro area excluding Germany	18	8	.	.	.	.
Containers	—	0	0	0	0	0
Aircraft, aircraft components and space parts	1,072	986	919	919	917	915
of which:						
Domestic	859	821	754	754	752	751
Euro area excluding Germany	—	12	.	.	.	.
Investments in energy production, transmission and storage	390	259	204	202	200	183
Other non-financial assets	255	226	180	177	178	171
Participating interests in real estate companies	14,080	13,033	13,460	13,526	13,639	13,674
of which:						
Domestic	11,166	10,155	10,444	10,436	10,502	10,509
Euro area excluding Germany	1,174	1,247	1,332	1,358	1,364	1,366
Participating interests in other companies	43,704	43,621	45,957	46,539	47,071	47,232
of which:						
Domestic	30,143	29,599	30,787	31,122	31,571	31,782
Euro area excluding Germany	6,384	5,844	6,196	6,317	6,453	6,352
Other receivables	2,667	3,621	3,534	3,364	3,410	3,436
Other assets	3,297	4,829	5,328	6,137	6,267	6,294
Sum of assets	116,293	118,203	121,326	122,410	123,369	124,202
Borrowings	16,921	16,271	16,038	16,048	16,028	16,120
of which:						
Domestic	16,439	15,799	15,583	15,590	15,573	15,631
Liabilities from securities lending and repurchases transactions	59	41	131	159	158	159
Other liabilities	5,525	4,502	3,674	3,712	3,762	3,824
Sum of liabilities (excluding fund assets)	22,507	20,815	19,824	19,893	19,923	20,101
Fund assets ¹	93,786	97,431	101,525	102,541	103,469	104,125
For information:						
Number of funds included	3,148	3,417	3,353	3,378	3,384	3,392
Net sales receipts	1,285	208	294	883	462	977
Sales receipts	1,816	1,623	454	1,099	807	1,343
Earnings distribution	398	357	151	325	148	211
Initial equity	175,042	176,037	152,592	155,195	155,500	152,921

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2024	2025	2026			
			March	April	May	June
Bank deposits	3,141	3,014	3,083	3,050	3,118	3,198
of which: at domestic banks in Euro	2,827	2,711	2,698	2,697	2,759	2,816
Securities total	637	621	574	583	592	624
of which:						
Debt securities	64	74	45	45	45	45
Shares	.	4	.	.	.	.
Investment fund shares	557	543	526	535	543	544
Loans to real estate companies	3,306	4,097	4,236	4,198	4,176	4,223
of which:						
Domestic	2,444	2,738	2,751	2,716	2,704	2,740
Euro area excluding Germany	673	1,114	1,237	1,238	1,227	1,236
Borrowers note loans	–	68	.	.	.	.
Unsecured loans receivable	836	170	157	157	152	192
of which:						
Domestic	466	158	144	145	140	178
Euro area excluding Germany	.	1	.	.	.	.
Receivables from securities lending and repurchase transactions	–	0	0	0	0	0
Undeveloped land	661	1,146	1,162	1,188	1,199	1,208
of which:						
Domestic	587	1,145	1,160	1,187	1,198	1,205
Euro area excluding Germany	–	0	0	0	0	.
Developed land	30,405	30,193	30,347	30,283	30,303	30,342
of which:						
Domestic	28,697	28,656	28,753	28,689	28,711	28,763
Euro area excluding Germany	1,405	1,309	1,300	1,300	1,298	1,300
Other non-financial assets	5	21	21	21	21	21
Participating interests in real estate companies	12,971	12,341	12,746	12,817	12,902	12,920
of which:						
Domestic	10,394	9,695	9,978	9,973	10,033	10,033
Euro area excluding Germany	1,108	1,186	1,258	1,284	1,289	1,293
Participating interests in other companies	2,523	2,330	2,321	2,349	2,357	2,465
of which:						
Domestic	2,005	1,973	1,887	1,892	1,899	1,922
Euro area excluding Germany	178	29	97	97	97	136
Other receivables	1,221	1,379	1,330	1,324	1,326	1,356
Other assets	1,343	1,643	1,689	1,710	1,720	1,787
Sum of assets	57,068	57,042	57,752	57,766	57,952	58,425
Borrowings	14,962	14,709	14,622	14,621	14,604	14,683
of which:						
Domestic	14,650	14,404	14,302	14,297	14,282	14,367
Liabilities from securities lending and repurchases transactions	31	13	103	131	130	131
Other liabilities	2,889	1,901	2,000	1,989	2,040	2,009
Sum of liabilities (excluding fund assets)	17,884	16,623	16,723	16,740	16,775	16,822
Fund assets ¹	39,184	40,419	41,029	41,026	41,177	41,603
For information:						
Number of funds included	1,229	1,378	1,355	1,362	1,363	1,373
Net sales receipts	67	–	12	42	101	23
Sales receipts	413	912	55	57	109	46
Earnings distribution	156	95	63	158	59	71
Initial equity	45,332	62,938	55,405	55,506	55,558	56,458

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.