



Exchange rate statistics

Updated issue

Statistical Series

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Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication
B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value
e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

Discrepancies in the totals are due to rounding.

I. Euro area and exchange rate stability convergence criterion

1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No 1	
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98	
	Belgium	Belgian franc	BEF	40.3399	2866/98	
	Finland	Finnish markka	FIM	5.94573	2866/98	
	France	French franc	FRF	6.55957	2866/98	
	Germany	Deutsche Mark	DEM	1.95583	2866/98	
	Ireland	Irish pound	IEP	0.787564	2866/98	
	Italy	Italian lira	ITL	1,936.27	2866/98	
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98	
	Netherlands	Dutch guilder	NLG	2.20371	2866/98	
	Portugal	Portuguese escudo	PTE	200.482	2866/98	
	Spain	Spanish peseta	ESP	166.386	2866/98	
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
	2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
	2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
Malta		Maltese lira	MTL	0.429300	1134/2007	
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008	
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010	
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013	
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014	
2023 January 1	Croatia	Croatian kuna	HRK	7.53450	1208/2022	
2026 January 1	Bulgaria	Bulgarian lev	BGN	1.95583	1409/2025	

1 The EU regulations can be found at <http://eur-lex.europa.eu>

2. Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...							
		From ...							
		1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	¹ 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria Bulgarian lev BGN	Upper rate	–	–	–	–	–	–	–	2.24920
	Central rate	–	–	–	–	–	–	–	² 1.95583
	Lower rate	–	–	–	–	–	–	–	1.66246
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–	–
	Central rate	¹ 353.109	³ 340.750	–	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	–
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	⁴ 15.6466	–
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	–
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	⁵ 3.45280	–
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–	–
	Central rate	–	–	239.640	239.640	⁶ 239.640	–	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–
	Central rate	–	–	–	0.585274	0.585274	⁷ 0.585274	–	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	–
	Central rate	–	–	–	0.702804	0.702804	0.702804	⁸ 0.702804	–
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	–
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–
	Central rate	–	–	–	0.429300	0.429300	⁷ 0.429300	–	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–
	Central rate	–	–	–	–	38.4550	35.4424	⁹ 30.1260	–
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–
Croatia Croatian kuna HRK	Upper rate	–	–	–	–	–	–	–	8.66468
	Central rate	–	–	–	–	–	–	–	¹⁰ 7.53450
	Lower rate	–	–	–	–	–	–	–	6.40433

Source: ECB. * One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is $\pm 15\%$) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate. ¹ According to the EU communiqué of 31 December 1998. ² Until 31 December 2025; accession to the euro area on 1 January 2026. ³ Until 31 December 2000; accession to the euro area on 1 January 2001. ⁴ Until 31 Decem-

ber 2010; accession to the euro area on 1 January 2011. ⁵ Until 31 December 2014; accession to the euro area on 1 January 2015. ⁶ Until 31 December 2006; accession to the euro area on 1 January 2007. ⁷ Until 31 December 2007; accession to the euro area on 1 January 2008. ⁸ Until 31 December 2013; accession to the euro area on 1 January 2014. ⁹ Until 31 December 2008; accession to the euro area on 1 January 2009. ¹⁰ Until 31 December 2022; accession to the euro area on 1 January 2023.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates

EUR 1 = CU ...

EU member countries								
Period	Bulgaria 1	Czechia	Denmark	Hungary	Poland	Romania	Sweden	
	Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2025 Mar.	1.9558	24.962	7.4613	402.35	4.1840	4.9771	10.8490	
Apr.	1.9558	24.920	7.4636	404.08	4.2753	4.9782	10.9715	
May	1.9558	24.918	7.4587	403.60	4.2498	5.0612	10.8735	
June	1.9558	24.746	7.4609	399.80	4.2423	5.0785	11.1465	
July	1.9558	24.571	7.4626	400.00	4.2728	5.0757	11.1575	
Aug.	1.9558	24.458	7.4642	396.90	4.2665	5.0728	11.0550	
Sep.	1.9558	24.335	7.4649	390.26	4.2698	5.0806	11.0565	
Oct.	1.9558	24.327	7.4677	388.10	4.2560	5.0858	10.9250	
Nov.	1.9558	24.177	7.4688	381.43	4.2390	5.0909	10.9695	
Dec.	1.9558	24.237	7.4689	385.15	4.2210	5.0968	10.8215	
2026 Jan.	–	24.325	7.4674	380.70	4.2073	5.0964	10.5205	
Feb.	–	24.244	7.4718	376.63	4.2243	5.0957	10.6643	
Mar.	–	24.514	7.4730	384.88	4.2890	5.0991	10.9430	
2026 Mar. 23	–	24.438	7.4717	388.45	4.2643	5.0957	10.8328	
24	–	24.477	7.4711	389.88	4.2743	5.0951	10.8238	
25	–	24.437	7.4717	389.18	4.2718	5.0947	10.7715	
26	–	24.478	7.4720	388.35	4.2743	5.0973	10.8405	
27	–	24.542	7.4721	389.73	4.2875	5.0989	10.8780	
30	–	24.555	7.4727	389.53	4.2883	5.0976	10.9060	
31	–	24.514	7.4730	384.88	4.2890	5.0991	10.9430	
Apr. 1	–	24.516	7.4726	381.90	4.2793	5.0978	10.8880	
2	–	24.540	7.4722	383.93	4.2855	5.0983	10.9480	
7	–	24.531	7.4725	382.30	4.2753	5.0954	10.9900	
8	–	24.380	7.4728	375.63	4.2538	5.0952	10.7840	
9	–	24.401	7.4728	377.08	4.2558	5.0932	10.8765	
10	–	24.365	7.4727	377.20	4.2435	5.0915	10.8360	
13	–	24.378	7.4727	366.90	4.2543	5.0920	10.8920	
14	–	24.349	7.4726	363.85	4.2425	5.0903	10.7980	
15	–	24.360	7.4730	364.88	4.2413	5.0911	10.8500	
16	–	24.349	7.4731	364.55	4.2423	5.0935	10.8040	
17	–	24.317	7.4734	362.70	4.2328	5.0989	10.8030	

Other European and non-European countries								
Period	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	
2025 Mar.	1.7318	6.2507	1.5533	7.8442	8.4130	142.70	92.3955	
Apr.	1.7798	6.3839	1.5728	8.2635	8.8214	145.90	96.1360	
May	1.7647	6.4405	1.5656	8.1576	8.8926	144.20	97.0248	
June	1.7948	6.4384	1.6027	8.3970	9.2001	142.20	100.5605	
July	1.7762	6.3899	1.5838	8.2350	8.9851	142.20	100.2950	
Aug.	1.7865	6.3253	1.6031	8.3155	9.0877	143.00	102.8035	
Sep.	1.7760	6.2432	1.6346	8.3591	9.1359	142.40	104.2548	
Oct.	1.7672	6.2171	1.6207	8.2220	8.9787	144.80	102.5070	
Nov.	1.7721	6.1752	1.6210	8.1836	9.0020	148.20	103.4905	
Dec.	1.7581	6.4364	1.6088	8.2262	9.1464	147.20	105.5965	
2026 Jan.	1.7001	6.2233	1.6120	8.2834	9.3067	145.20	109.5825	
Feb.	1.6612	6.0862	1.6139	8.0961	9.2359	143.50	107.5205	
Mar.	1.6693	6.0065	1.6022	7.9341	9.0136	143.60	107.8788	
2026 Mar. 23	1.6519	6.0989	1.5896	7.9916	9.0819	143.60	108.0990	
24	1.6652	6.0949	1.5910	7.9770	9.0575	144.00	108.5970	
25	1.6647	6.0661	1.5977	7.9979	9.0637	143.40	108.9005	
26	1.6693	6.0425	1.5964	7.9737	9.0281	143.40	108.6045	
27	1.6731	6.0535	1.5974	7.9626	9.0223	143.60	109.1945	
30	1.6740	6.0179	1.5987	7.9370	8.9969	143.40	108.7686	
31	1.6693	6.0065	1.6022	7.9341	9.0136	143.60	107.8788	
Apr. 1	1.6689	5.9879	1.6124	7.9771	9.0955	144.00	108.4240	
2	1.6771	5.9720	1.6030	7.9495	9.0325	144.40	107.3000	
7	1.6665	5.9506	1.6078	7.9251	9.0564	143.80	107.4895	
8	1.6589	5.9488	1.6225	7.9948	9.1685	143.80	107.9533	
9	1.6593	5.9584	1.6175	7.9863	9.1551	143.60	108.2738	
10	1.6561	5.9191	1.6187	7.9967	9.1729	143.29	108.7795	
13	1.6610	5.8740	1.6177	7.9827	9.1507	143.20	109.0470	
14	1.6558	5.8747	1.6225	8.0379	9.2372	143.80	109.7765	
15	1.6507	5.8878	1.6235	8.0353	9.2289	144.00	110.0695	
16	1.6425	5.8771	1.6174	8.0368	9.2195	144.20	109.8595	
17	1.6438	5.8707	1.6129	8.0483	9.2382	144.00	109.5025	

* See Explanatory notes, p. 48. 1 Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2025 Mar.	17,992.97	4.0256	161.60	1,594.71	4.7992	22.0627	1.9035	11.4130
Apr.	18,901.98	4.1231	162.68	1,618.39	4.9074	22.2020	1.9219	11.8090
May	18,519.93	3.9761	162.96	1,563.09	4.8264	21.8766	1.9017	11.5408
June	19,021.03	3.9492	169.17	1,588.21	4.9365	22.0899	1.9334	11.8345
July	18,882.87	3.8758	171.52	1,596.29	4.8817	21.5455	1.9375	11.7740
Aug.	19,207.37	3.8953	171.72	1,622.26	4.9255	21.7935	1.9811	11.7465
Sep.	19,578.94	3.8786	173.76	1,648.05	4.9412	21.5314	2.0257	11.7265
Oct.	19,251.16	3.7544	178.14	1,650.07	4.8388	21.4286	2.0212	11.6485
Nov.	19,269.07	3.7705	180.57	1,699.81	4.7796	21.2168	2.0247	11.7645
Dec.	19,640.83	3.7471	184.09	1,696.94	4.7682	21.1180	2.0380	11.8430
2026 Jan.	20,010.00	3.6799	183.59	1,719.47	4.7044	20.5979	1.9660	11.3885
Feb.	19,833.70	3.7107	184.13	1,702.25	4.5933	20.3189	1.9731	11.2085
Mar.	19,506.24	3.6380	183.39	1,753.22	4.6555	20.7101	2.0061	11.2125
2026 Mar. 23	19,593.01	3.6121	183.86	1,724.93	4.5682	20.6021	1.9836	11.2850
24	19,545.80	3.6213	183.91	1,734.48	4.5785	20.6974	1.9895	11.2305
25	19,541.91	3.6186	184.27	1,735.94	4.5962	20.5936	1.9921	11.2855
26	19,521.33	3.6099	184.19	1,738.14	4.6087	20.5603	1.9958	11.1265
27	19,559.03	3.6329	184.16	1,740.79	4.6218	20.7971	2.0019	11.1885
30	19,542.90	3.6278	183.12	1,742.93	4.6258	20.7784	2.0068	11.1980
31	19,506.24	3.6380	183.39	1,753.22	4.6555	20.7101	2.0061	11.2125
Apr. 1	19,629.34	3.6325	183.73	1,746.33	4.6733	20.7188	2.0102	11.2080
2	19,604.77	3.6342	183.94	1,747.94	4.6549	20.6749	2.0191	11.2285
7	19,727.97	3.6361	184.73	1,730.56	4.6586	20.5167	2.0267	11.1830
8	19,872.46	3.6016	185.13	1,725.73	4.6543	20.3696	2.0055	11.1535
9	19,978.14	3.6029	185.70	1,728.78	4.6541	20.3739	2.0019	11.1265
10	20,020.25	3.5709	186.43	1,737.06	4.6434	20.3184	2.0034	11.1165
13	20,082.05	3.5787	186.75	1,740.86	4.6444	20.3203	2.0081	11.0980
14	20,202.65	3.5567	187.33	1,734.18	4.6594	20.3173	1.9992	11.1010
15	20,207.53	3.5395	187.41	1,740.02	4.6590	20.3859	1.9978	11.1200
16	20,193.76	3.5263	187.31	1,739.62	4.6586	20.3467	1.9986	11.0480
17	20,267.48	3.5262	187.72	1,744.76	4.6628	20.3144	2.0032	11.0170

Other European and non-European countries (cont'd)								
	Philippines	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Philippine peso PHP	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2025 Mar.	61.919	1.4519	19.8782	0.9531	36.706	41.0399	0.83536	1.0815
Apr.	63.538	1.4859	21.1095	0.9389	38.009	43.7574	0.85180	1.1373
May	63.209	1.4633	20.2939	0.9341	37.243	44.4954	0.84120	1.1339
June	66.161	1.4941	20.8411	0.9347	38.125	46.5682	0.85550	1.1720
July	66.770	1.4845	20.7390	0.9297	37.400	46.4644	0.86490	1.1446
Aug.	66.687	1.4987	20.6758	0.9364	37.760	47.9536	0.86680	1.1658
Sep.	68.375	1.5145	20.2820	0.9364	38.088	48.8227	0.87340	1.1741
Oct.	67.835	1.5039	20.0452	0.9287	37.348	48.5832	0.88160	1.1554
Nov.	67.853	1.5008	19.7962	0.9318	37.237	49.1509	0.87520	1.1566
Dec.	69.266	1.5105	19.4439	0.9314	37.218	50.4838	0.87260	1.1750
2026 Jan.	70.211	1.5111	18.9906	0.9157	37.455	51.8324	0.86620	1.1919
Feb.	68.095	1.4942	18.8178	0.9104	36.696	51.8946	0.87630	1.1805
Mar.	69.780	1.4811	19.6271	0.9194	37.667	51.1433	0.86833	1.1498
2026 Mar. 23	69.162	1.4791	19.4939	0.9124	37.403	51.3949	0.86420	1.1596
24	69.395	1.4819	19.7903	0.9145	37.794	51.3193	0.86541	1.1572
25	69.626	1.4829	19.6061	0.9153	37.778	51.4188	0.86558	1.1592
26	69.482	1.4821	19.6829	0.9151	37.963	51.1946	0.86515	1.1539
27	69.752	1.4831	19.7984	0.9178	37.949	51.2001	0.86720	1.1517
30	69.718	1.4812	19.7347	0.9187	37.731	51.0528	0.86803	1.1484
31	69.780	1.4811	19.6271	0.9194	37.667	51.1433	0.86833	1.1498
Apr. 1	69.845	1.4875	19.4745	0.9191	37.728	51.6037	0.87113	1.1605
2	69.860	1.4834	19.6061	0.9213	37.762	51.2795	0.87253	1.1525
7	69.628	1.4847	19.5192	0.9242	37.687	51.5551	0.87258	1.1557
8	69.531	1.4900	19.0930	0.9223	37.313	52.0707	0.86893	1.1706
9	69.883	1.4891	19.2009	0.9240	37.503	52.1047	0.87053	1.1685
10	70.088	1.4919	19.2389	0.9241	37.592	52.3147	0.87105	1.1711
13	70.356	1.4912	19.3849	0.9242	37.728	52.2478	0.87058	1.1684
14	70.578	1.4993	19.2845	0.9210	37.791	52.7442	0.86913	1.1793
15	70.794	1.4991	19.3368	0.9220	37.808	52.6696	0.86935	1.1780
16	70.666	1.4985	19.3046	0.9230	37.685	52.7417	0.86993	1.1782
17	70.865	1.5009	19.3293	0.9231	37.839	52.9272	0.87168	1.1797

* See Explanatory notes, p. 48.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries									
	Bulgaria ¹	Czechia	Denmark	Hungary	Poland	Romania	Sweden		
Period	Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK		
2024	1.9558	25.120	7.4589	395.30	4.3058	4.9746	11.4325		
2025	1.9558	24.688	7.4634	397.77	4.2397	5.0424	11.0663		
2024 Feb.	1.9558	25.232	7.4550	388.04	4.3256	4.9746	11.2500		
Mar.	1.9558	25.292	7.4566	395.09	4.3069	4.9708	11.3054		
Apr.	1.9558	25.278	7.4596	392.41	4.3026	4.9730	11.5910		
May	1.9558	24.819	7.4606	387.18	4.2796	4.9754	11.6186		
June	1.9558	24.779	7.4592	394.76	4.3209	4.9767	11.2851		
July	1.9558	25.299	7.4606	392.84	4.2817	4.9730	11.5324		
Aug.	1.9558	25.179	7.4614	394.70	4.2917	4.9766	11.4557		
Sep.	1.9558	25.099	7.4600	394.86	4.2761	4.9744	11.3577		
Oct.	1.9558	25.298	7.4593	401.90	4.3170	4.9750	11.4048		
Nov.	1.9558	25.301	7.4583	409.25	4.3317	4.9762	11.5828		
Dec.	1.9558	25.136	7.4589	411.99	4.2704	4.9749	11.5040		
2025 Jan.	1.9558	25.163	7.4609	411.73	4.2467	4.9752	11.4797		
Feb.	1.9558	25.077	7.4592	403.13	4.1722	4.9770	11.2474		
Mar.	1.9558	25.001	7.4597	399.81	4.1820	4.9768	10.9675		
Apr.	1.9558	25.039	7.4648	406.44	4.2652	4.9775	10.9744		
May	1.9558	24.923	7.4600	403.94	4.2538	5.0714	10.8812		
June	1.9558	24.804	7.4597	402.08	4.2658	5.0454	11.0094		
July	1.9558	24.625	7.4625	399.19	4.2541	5.0716	11.1985		
Aug.	1.9558	24.517	7.4638	396.45	4.2613	5.0651	11.1610		
Sep.	1.9558	24.347	7.4644	391.63	4.2589	5.0740	11.0004		
Oct.	1.9558	24.315	7.4680	389.91	4.2488	5.0872	10.9699		
Nov.	1.9558	24.234	7.4679	384.20	4.2376	5.0867	10.9915		
Dec.	1.9558	24.259	7.4696	384.97	4.2239	5.0913	10.8956		
2026 Jan.	–	24.278	7.4703	384.18	4.2127	5.0919	10.6815		
Feb.	–	24.260	7.4702	378.61	4.2184	5.0945	10.6351		
Mar.	–	24.438	7.4717	389.19	4.2715	5.0954	10.7614		

Other European and non-European countries							
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR
2024	1.6397	5.8283	1.4821	7.7875	8.4454	149.31	90.5563
2025	1.7518	6.3072	1.5787	8.1185	8.8104	144.66	98.5239
2024 Feb.	1.6533	5.3559	1.4564	7.7651	8.4432	148.68	89.5608
Mar.	1.6586	5.4157	1.4726	7.8297	8.5049	149.04	90.2515
Apr.	1.6469	5.4975	1.4661	7.7658	8.4006	150.35	89.4676
May	1.6317	5.5529	1.4780	7.8206	8.4458	150.00	90.1573
June	1.6206	5.7884	1.4750	7.8051	8.4023	149.36	89.8106
July	1.6257	6.0053	1.4868	7.8750	8.4684	149.43	90.6557
Aug.	1.6559	6.1193	1.5049	7.8736	8.5849	151.84	92.4062
Sep.	1.6398	6.1528	1.5037	7.8611	8.6528	152.21	93.0808
Oct.	1.6250	6.1195	1.4993	7.7276	8.4726	149.07	91.6266
Nov.	1.6267	6.1729	1.4855	7.6617	8.2699	146.72	89.6717
Dec.	1.6529	6.3843	1.4915	7.6298	8.1459	145.24	89.0453
2025 Jan.	1.6626	6.2408	1.4904	7.5560	8.0605	145.40	89.3418
Feb.	1.6528	6.0053	1.4893	7.5749	8.1031	146.26	90.6346
Mar.	1.7158	6.2368	1.5518	7.8353	8.4000	145.26	93.4985
Apr.	1.7844	6.4759	1.5701	8.1850	8.7071	145.00	95.9723
May	1.7521	6.3953	1.5646	8.1348	8.8022	145.49	96.1427
June	1.7723	6.3913	1.5754	8.2700	9.0387	143.45	98.9782
July	1.7862	6.4611	1.5982	8.3754	9.1661	142.39	100.6043
Aug.	1.7920	6.3439	1.6057	8.3442	9.1035	143.10	101.8425
Sep.	1.7795	6.3013	1.6227	8.3586	9.1342	142.98	103.6023
Oct.	1.7781	6.2614	1.6280	8.2810	9.0426	142.22	102.8353
Nov.	1.7772	6.1728	1.6248	8.2149	8.9898	146.83	102.7101
Dec.	1.7634	6.3806	1.6168	8.2491	9.1114	148.19	105.4131
2026 Jan.	1.7304	6.2674	1.6173	8.1806	9.1523	146.32	106.6826
Feb.	1.6763	6.1529	1.6140	8.1682	9.2421	144.75	107.3203
Mar.	1.6470	6.0498	1.5848	7.9703	9.0461	144.04	107.3446

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2024	17,157.68	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290
2025	18,623.06	3.8927	169.04	1,605.45	4.8339	21.6705	1.9422	11.7173
2024 Feb.	16,898.59	3.9345	161.38	1,437.37	5.1468	18.4425	1.7618	11.3843
Mar.	17,063.66	3.9442	162.77	1,448.12	5.1272	18.2610	1.7869	11.5214
Apr.	17,258.77	4.0240	165.03	1,469.42	5.1139	18.0066	1.7992	11.6828
May	17,375.67	4.0062	168.54	1,474.96	5.0971	18.1549	1.7819	11.5988
June	17,595.94	4.0074	169.81	1,485.38	5.0680	19.6134	1.7539	11.4178
July	17,623.29	3.9902	171.17	1,499.62	5.0737	19.6397	1.7985	11.7160
Aug.	17,347.75	4.1079	161.06	1,488.61	4.8605	21.0823	1.8112	11.7895
Sep.	17,020.23	4.1452	159.08	1,478.72	4.7341	21.7625	1.7845	11.7852
Oct.	16,988.19	4.1020	163.20	1,484.59	4.6883	21.4603	1.7917	11.7907
Nov.	16,817.07	3.9523	163.23	1,482.25	4.7141	21.6152	1.7967	11.7408
Dec.	16,810.95	3.7896	161.08	1,506.85	4.6728	21.2338	1.8217	11.7447
2025 Jan.	16,832.40	3.7450	161.92	1,503.60	4.6232	21.2951	1.8393	11.7456
Feb.	17,020.42	3.7149	158.09	1,505.02	4.6261	21.3268	1.8337	11.6574
Mar.	17,800.79	3.9523	161.17	1,576.45	4.7927	21.8760	1.8879	11.5472
Apr.	18,871.74	4.1460	161.67	1,617.41	4.9510	22.5071	1.9256	11.8380
May	18,526.84	4.0189	163.14	1,566.14	4.8091	21.9250	1.8998	11.5968
June	18,776.57	4.0064	166.52	1,573.37	4.8848	21.9261	1.9114	11.5841
July	19,029.69	3.9148	171.53	1,608.95	4.9462	21.8347	1.9471	11.8537
Aug.	18,967.88	3.9507	171.79	1,617.15	4.9166	21.7728	1.9721	11.8653
Sep.	19,399.67	3.9235	173.55	1,634.39	4.9417	21.7063	1.9940	11.6702
Oct.	19,310.79	3.8204	176.15	1,655.92	4.9028	21.4305	2.0198	11.6633
Nov.	19,303.88	3.7629	179.32	1,687.64	4.8021	21.2957	2.0439	11.7402
Dec.	19,548.05	3.7648	182.50	1,717.44	4.7920	21.1787	2.0249	11.8428
2026 Jan.	19,757.02	3.6916	183.94	1,710.38	4.7262	20.7288	2.0090	11.6670
Feb.	19,896.39	3.6699	183.45	1,712.39	4.6261	20.3806	1.9683	11.3206
Mar.	19,561.24	3.5988	183.40	1,723.13	4.5687	20.5284	1.9762	11.1657

Other European and non-European countries (cont'd)								
	Philippines	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Philippine peso PHP	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2024	62.007	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824
2025	64.977	1.4756	20.1789	0.9370	37.116	44.8161	0.85679	1.1300
2024 Feb.	60.486	1.4513	20.5082	0.9462	38.709	33.2644	0.85466	1.0795
Mar.	60.736	1.4573	20.4955	0.9656	39.079	34.8229	0.85524	1.0872
Apr.	61.171	1.4554	20.2378	0.9761	39.454	34.6926	0.85658	1.0728
May	62.523	1.4606	19.9079	0.9830	39.607	34.8605	0.85564	1.0812
June	63.177	1.4547	19.8144	0.9616	39.492	35.0667	0.84643	1.0759
July	63.416	1.4602	19.7950	0.9676	39.324	35.6969	0.84332	1.0844
Aug.	62.710	1.4488	19.8651	0.9450	38.263	37.1098	0.85150	1.1012
Sep.	62.256	1.4396	19.5634	0.9414	37.012	37.8238	0.84021	1.1106
Oct.	62.655	1.4283	19.1609	0.9386	36.411	37.3473	0.83496	1.0904
Nov.	62.410	1.4206	19.0553	0.9355	36.596	36.6237	0.83379	1.0630
Dec.	61.203	1.4144	19.0606	0.9339	35.794	36.6588	0.82804	1.0479
2025 Jan.	60.479	1.4092	19.3821	0.9414	35.444	36.8091	0.83908	1.0354
Feb.	60.443	1.4022	19.2451	0.9413	35.189	37.6927	0.83071	1.0413
Mar.	62.013	1.4441	19.7403	0.9548	36.522	40.1683	0.83703	1.0807
Apr.	63.744	1.4852	21.1972	0.9370	37.883	42.7740	0.85379	1.1214
May	62.742	1.4589	20.4124	0.9356	37.143	43.7908	0.84350	1.1278
June	64.901	1.4782	20.5631	0.9380	37.564	45.4347	0.84981	1.1516
July	66.415	1.4960	20.7477	0.9325	37.883	46.9835	0.86469	1.1677
Aug.	66.452	1.4954	20.6230	0.9387	37.755	47.4983	0.86528	1.1631
Sep.	67.212	1.5075	20.4793	0.9350	37.549	48.4914	0.86895	1.1732
Oct.	67.884	1.5074	20.0976	0.9289	37.886	48.6799	0.87155	1.1630
Nov.	68.066	1.5058	19.9088	0.9290	37.436	48.8908	0.87997	1.1560
Dec.	68.941	1.5120	19.7180	0.9332	37.009	49.9695	0.87500	1.1709
2026 Jan.	69.479	1.5027	19.1152	0.9272	36.735	50.7458	0.86828	1.1738
Feb.	68.790	1.4979	18.9206	0.9140	36.960	51.6771	0.87032	1.1824
Mar.	68.874	1.4790	19.3533	0.9094	37.298	51.0938	0.86631	1.1558

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries								
Bulgaria ¹	Croatia ¹	Czechia	Denmark	Hungary	Latvia ¹	Lithuania ¹	Poland	
Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN	
End of year								
2012	1.9558	7.5575	25.151	7.4610	292.30	0.697700	3.4528	4.0740
2013	1.9558	7.6265	27.427	7.4593	297.04	0.702804	3.4528	4.1543
2014	1.9558	7.6580	27.735	7.4453	315.54	–	3.4528	4.2732
2015	1.9558	7.6380	27.023	7.4626	315.98	–	–	4.2639
2016	1.9558	7.5597	27.021	7.4344	309.83	–	–	4.4103
2017	1.9558	7.4400	25.535	7.4449	310.33	–	–	4.1770
2018	1.9558	7.4125	25.724	7.4673	320.98	–	–	4.3014
2019	1.9558	7.4395	25.408	7.4715	330.53	–	–	4.2568
2020	1.9558	7.5519	26.242	7.4409	363.89	–	–	4.5597
2021	1.9558	7.5156	24.858	7.4364	369.19	–	–	4.5969
2022	1.9558	7.5365	24.116	7.4365	400.87	–	–	4.6808
2023	1.9558	–	24.724	7.4529	382.80	–	–	4.3395
2024	1.9558	–	25.185	7.4578	411.35	–	–	4.2750
2025	1.9558	–	24.237	7.4689	385.15	–	–	4.2210
Annual averages +								
2012	1.9558	7.5217	25.149	7.4437	289.25	0.6973	3.4528	4.1847
2013	1.9558	7.5786	25.980	7.4579	296.87	0.7015	3.4528	4.1975
2014	1.9558	7.6344	27.536	7.4548	308.71	–	3.4528	4.1843
2015	1.9558	7.6137	27.279	7.4587	310.00	–	–	4.1841
2016	1.9558	7.5333	27.034	7.4452	311.44	–	–	4.3632
2017	1.9558	7.4637	26.326	7.4386	309.19	–	–	4.2570
2018	1.9558	7.4182	25.647	7.4532	318.89	–	–	4.2615
2019	1.9558	7.4180	25.670	7.4661	325.30	–	–	4.2976
2020	1.9558	7.5384	26.455	7.4542	351.25	–	–	4.4430
2021	1.9558	7.5284	25.640	7.4370	358.52	–	–	4.5652
2022	1.9558	7.5349	24.566	7.4396	391.29	–	–	4.6861
2023	1.9558	–	24.004	7.4509	381.85	–	–	4.5420
2024	1.9558	–	25.120	7.4589	395.30	–	–	4.3058
2025	1.9558	–	24.688	7.4634	397.77	–	–	4.2397

EU member countries (cont'd)		Other European and non-European countries						
Romania	Sweden	Australia	Brazil	Canada	China	Hong Kong	Iceland	
Romanian leu RON	Swedish krona SEK	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK ²	
End of year								
2012	4.4445	8.5820	1.2712	2.7036	1.3137	8.2207	10.2260	–
2013	4.4710	8.8591	1.5423	3.2576	1.4671	8.3491	10.6933	–
2014	4.4828	9.3930	1.4829	3.2207	1.4063	7.5358	9.4170	–
2015	4.5240	9.1895	1.4897	4.3117	1.5116	7.0608	8.4376	–
2016	4.5390	9.5525	1.4596	3.4305	1.4188	7.3202	8.1751	–
2017	4.6585	9.8438	1.5346	3.9729	1.5039	7.8044	9.3720	–
2018	4.6635	10.2548	1.6220	4.4440	1.5605	7.8751	8.9675	133.20
2019	4.7830	10.4468	1.5995	4.5157	1.4598	7.8205	8.7473	135.80
2020	4.8683	10.0343	1.5896	6.3735	1.5633	8.0225	9.5142	156.10
2021	4.9490	10.2503	1.5615	6.3101	1.4393	7.1947	8.8333	147.60
2022	4.9495	11.1218	1.5693	5.6386	1.4440	7.3582	8.3163	151.50
2023	4.9756	11.0960	1.6263	5.3618	1.4642	7.8509	8.6314	150.50
2024	4.9743	11.4590	1.6772	6.4253	1.4948	7.5833	8.0686	143.90
2025	5.0968	10.8215	1.7581	6.4364	1.6088	8.2262	9.1464	147.20
Annual averages +								
2012	4.4593	8.7041	1.2407	2.5084	1.2842	8.1052	9.9663	–
2013	4.4190	8.6515	1.3777	2.8687	1.3684	8.1646	10.3016	–
2014	4.4437	9.0985	1.4719	3.1211	1.4661	8.1857	10.3025	–
2015	4.4454	9.3535	1.4777	3.7004	1.4186	6.9733	8.6014	–
2016	4.4904	9.4689	1.4883	3.8561	1.4659	7.3522	8.5922	–
2017	4.5688	9.6351	1.4732	3.6054	1.4647	7.6290	8.8045	–
2018	4.6540	10.2583	1.5797	4.3085	1.5294	7.8081	9.2559	127.89
2019	4.7453	10.5891	1.6109	4.4134	1.4855	7.7355	8.7715	137.28
2020	4.8383	10.4848	1.6549	5.8943	1.5300	7.8747	8.8587	154.59
2021	4.9215	10.1465	1.5749	6.3779	1.4826	7.6282	9.1932	150.15
2022	4.9313	10.6296	1.5167	5.4399	1.3695	7.0788	8.2451	142.24
2023	4.9467	11.4788	1.6288	5.4010	1.4595	7.6600	8.4650	149.13
2024	4.9746	11.4325	1.6397	5.8283	1.4821	7.7875	8.4454	149.31
2025	5.0424	11.0663	1.7518	6.3072	1.5787	8.1185	8.8104	144.66

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro

area, see p. 7 (Table 1.1.). ² The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
Indian rupee INR	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
End of year									
2012	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045	7.3483
2013	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762	8.3630
2014	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525	9.0420
2015	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923	9.6030
2016	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158	9.0863
2017	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850	9.8403
2018	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056	9.9483
2019	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638
2020	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703
2021	84.2292	16,100.42	3.5159	130.38	1,346.38	4.7184	23.1438	1.6579	9.9888
2022	88.1710	16,519.82	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138
2023	91.9045	17,079.71	3.9993	156.33	1,433.66	5.0775	18.7231	1.7504	11.2405
2024	88.9335	16,820.88	3.7885	163.06	1,532.15	4.6454	21.5504	1.8532	11.7950
2025	105.5965	19,640.83	3.7471	184.09	1,696.94	4.7682	21.1180	2.0380	11.8430
Annual averages +									
2012	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867	7.4751
2013	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206	7.8067
2014	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995	8.3544
2015	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930	8.9496
2016	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886	9.2906
2017	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897	9.3270
2018	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975
2019	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511
2020	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228
2021	87.4392	16,920.72	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633
2022	82.6864	15,625.25	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026
2023	89.3001	16,479.62	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248
2024	90.5563	17,157.68	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290
2025	98.5239	18,623.06	3.8927	169.04	1,605.45	4.8339	21.6705	1.9422	11.7173

Other European and non-European countries (cont'd)									
Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States	
Philippine peso PHP	Russian rouble RUB 1	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD	
End of year									
2012	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021	57.763	85.3004	1.5279	18.0625	1.0331	37.653	15.2335	0.84028	1.1326
2022	59.320	–	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666
2023	61.283	–	1.4591	20.3477	0.9260	37.973	32.6531	0.86905	1.1050
2024	60.301	–	1.4164	19.6188	0.9412	35.676	36.7372	0.82918	1.0389
2025	69.266	–	1.5105	19.4439	0.9314	37.218	50.4838	0.87260	1.1750
Annual averages +									
2012	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2021	58.299	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	57.314	–	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2023	60.163	–	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813
2024	62.007	–	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824
2025	64.977	–	1.4756	20.1789	0.9370	37.116	44.8161	0.85679	1.1300

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB has suspended

the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

II. Euro foreign exchange reference rates of the European Central Bank*

4. Exchange rates of major currencies

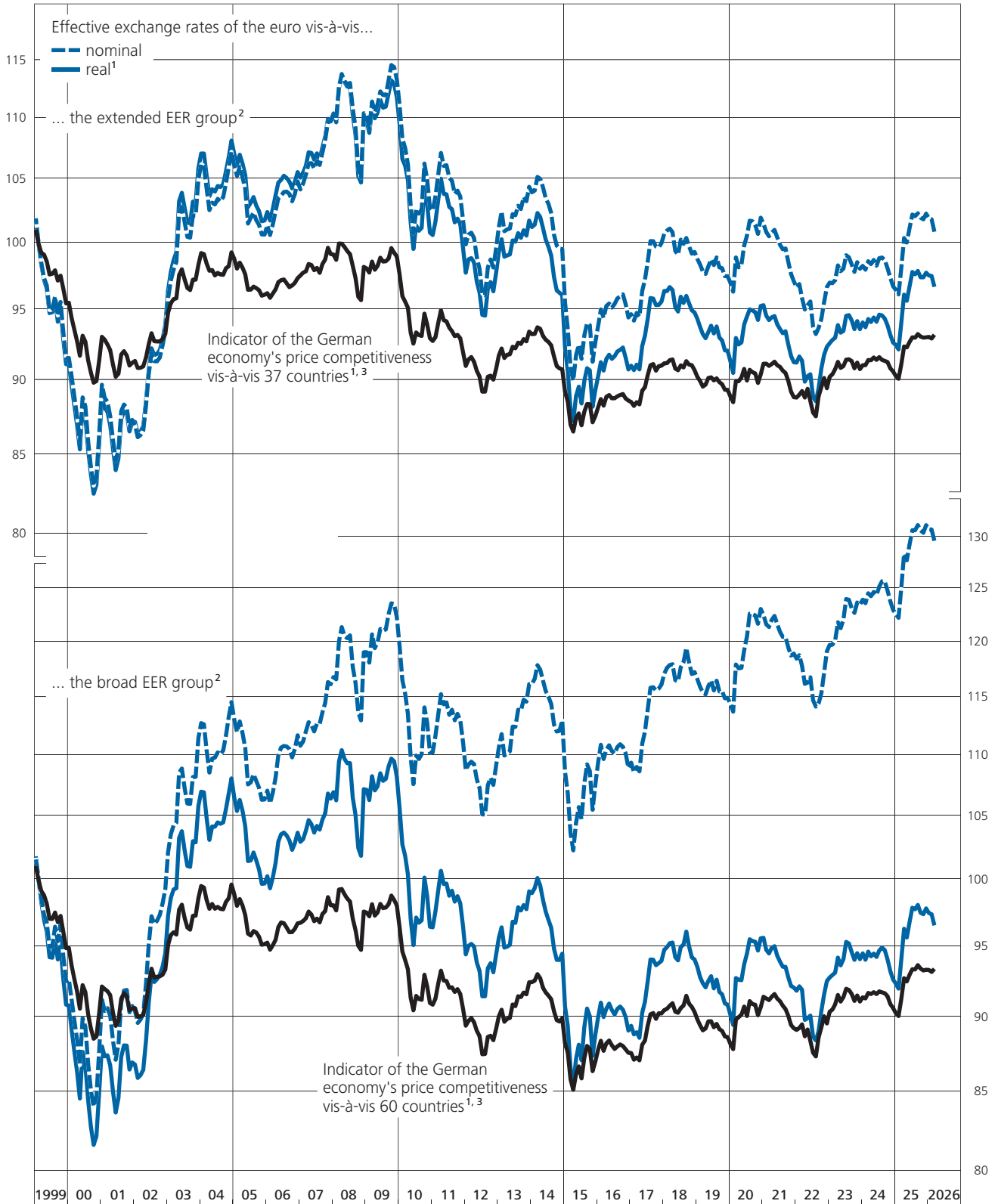


* See explanatory notes, p. 48. ¹ Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

III. Effective exchange rates

1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness*

Q1 1999 = 100, monthly averages, log. scale



* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in com-

petitiveness. **1** Based on consumer price indices. **2** Includes the 17 respectively 40 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

III. Effective exchange rates

2. Effective exchange rates of the euro *

Q1 1999 = 100

Yearly, quarterly or monthly average	Effective exchange rates of the euro vis-à-vis the currencies of the					
	extended EER group of trading partners (fixed composition) ¹			broad EER group of trading partners (fixed composition) ^{2 3}		
	Nominal	In real terms based on consumer price indices ⁴	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices ⁴
1999	96.2	96.0	95.8	96.0	96.5	95.8
2000	86.9	86.4	85.9	85.5	88.0	85.7
2001	87.4	86.8	86.6	84.5	90.1	86.6
2002	89.7	90.0	89.9	88.3	94.4	90.3
2003	100.5	101.4	101.3	99.6	106.5	101.4
2004	104.4	105.4	104.4	103.0	111.1	105.3
2005	103.0	104.1	102.5	101.1	109.2	102.8
2006	103.0	104.1	102.0	100.0	109.4	102.2
2007	106.6	107.2	104.4	101.9	113.1	104.4
2008	110.5	110.2	106.6	106.1	117.9	107.0
2009	112.0	111.1	107.9	109.6	121.0	108.0
2010	104.7	103.3	99.5	102.2	112.3	99.0
2011	104.4	102.3	97.6	100.5	113.1	98.5
2012	98.7	96.9	91.9	94.7	107.8	93.7
2013	102.2	100.0	94.9	97.8	112.5	96.7
2014	102.5	99.4	94.8	98.0	114.9	97.0
2015	92.5	89.5	86.0	87.1	106.2	88.3
2016	95.2	91.4	88.3	p 88.6	110.2	90.3
2017	97.5	93.4	89.6	p 89.7	112.6	91.6
2018	100.0	95.7	91.2	p 91.7	117.5	94.8
2019	98.1	93.2	89.3	p 89.3	115.7	92.1
2020	99.7	93.5	90.6	p 90.5	119.4	93.5
2021	99.7	93.5	89.2	p 88.5	120.8	93.9
2022	95.1	90.5	84.3	p 83.4	116.5	90.5
2023	97.9	93.6	88.9	p 87.1	122.1	94.0
2024	98.2	94.0	89.5	p 88.2	124.4	94.2
2025	100.4	p 96.0	91.9	p 90.3	128.3	p 96.1
2024 Apr.	98.3	94.1			124.2	94.2
May	98.6	94.4	89.6	p 88.5	124.6	94.4
June	98.2	94.1			124.3	94.2
July	98.8	94.6			125.1	94.7
Aug.	98.8	94.5	89.9	p 88.7	125.6	94.9
Sep.	98.6	94.3			125.6	94.7
Oct.	98.0	93.8			124.7	94.0
Nov.	97.3	93.1	88.8	p 87.5	123.7	93.2
Dec.	96.7	92.6			122.9	92.6
2025 Jan.	96.4	92.4			122.5	92.3
Feb.	96.1	92.1	88.5	p 86.9	122.2	91.9
Mar.	98.0	94.0			125.0	94.0
Apr.	100.3	96.0			128.3	96.3
May	100.0	95.6	92.0	p 90.4	127.7	95.6
June	101.1	96.7			129.2	96.8
July	102.1	97.7			130.6	97.8
Aug.	102.0	97.6	93.5	p 92.1	130.6	97.7
Sep.	102.2	97.8			131.1	98.0
Oct.	101.9	p 97.3			130.6	p 97.4
Nov.	101.8	97.3	93.5	p 91.9	130.4	p 97.3
Dec.	102.2	97.7			131.1	p 97.8
2026 Jan.	101.8	p 97.5			130.7	p 97.4
Feb.	101.8	p 97.4	...	...	130.7	p 97.3
Mar.	100.8	p 96.6			129.6	p 96.5
2026 Mar. 18	100.5	—	—	—	129.2	—
19	100.6	—	—	—	129.4	—
20	100.8	—	—	—	129.7	—
23	101.0	—	—	—	129.9	—
24	101.0	—	—	—	129.9	—
25	101.1	—	—	—	130.0	—
26	100.9	—	—	—	129.8	—
27	101.0	—	—	—	129.9	—
30	100.8	—	—	—	129.7	—
31	100.9	—	—	—	129.7	—
Apr. 1	101.2	—	—	—	130.2	—
2	101.0	—	—	—	129.9	—
7	101.0	—	—	—	129.9	—
8	101.3	—	—	—	130.2	—
9	101.3	—	—	—	130.3	—
10	101.4	—	—	—	130.3	—
13	101.3	—	—	—	130.2	—
14	101.5	—	—	—	130.6	—
15	101.5	—	—	—	130.6	—
16	101.5	—	—	—	130.6	—
17	101.6	—	—	—	130.6	—

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes the 17 most important trading partners for the euro area economy. ² Includes the 40 most important trading partners for the euro area economy. ³ The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. ⁴ US-government shutdown 10/2025.

III. Effective exchange rates

3. Indicators of the German economy's price competitiveness *

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis					Based on consumer price indices vis-à-vis							
	28 selected industrial countries ¹				37 countries ²	28 selected industrial countries ¹					37 countries ^{2 4}	60 countries ^{2 3 4}	
	Total	of which:				Total ⁴	of which:			37 countries ^{2 4}			60 countries ^{2 3 4}
		Euro area countries	Non-euro area countries		Euro area countries		Non-euro area countries ⁴						
1999	97.9	99.7	95.8	97.7	97.7	98.2	100.1	96.0	98.1	97.8			
2000	92.0	97.6	85.6	91.2	91.2	93.0	98.9	86.1	92.2	91.2			
2001	91.9	96.8	86.2	90.7	90.7	92.9	98.1	86.9	91.6	91.0			
2002	92.7	96.1	88.7	91.4	91.4	93.4	96.8	89.4	92.1	91.8			
2003	96.3	95.2	97.9	95.7	95.7	96.9	95.6	98.9	96.6	96.8			
2004	96.8	94.2	100.6	96.2	96.2	98.4	95.3	102.8	98.2	98.4			
2005	95.4	92.6	99.4	93.9	93.9	98.4	95.1	103.1	97.1	96.7			
2006	94.1	90.9	98.8	92.2	92.2	98.5	94.8	103.9	96.7	96.0			
2007	95.3	90.3	102.9	92.7	92.7	100.9	95.1	109.5	98.2	97.3			
2008	95.6	89.0	106.1	92.0	92.0	102.3	94.5	114.5	98.4	97.5			
2009	96.2	90.1	105.8	93.0	93.0	101.8	94.4	113.4	98.5	97.9			
2010	93.4	89.5	99.3	89.0	89.0	98.7	94.0	105.7	94.2	92.5			
2011	93.0	89.2	98.6	88.2	88.2	98.1	93.6	104.7	93.4	91.9			
2012	90.9	89.0	93.4	85.4	85.4	95.8	93.1	99.4	90.5	88.8			
2013	93.3	89.6	98.6	87.5	87.5	98.1	93.2	105.1	92.3	90.8			
2014	94.0	90.5	98.9	88.3	88.3	98.1	93.5	104.6	92.4	91.4			
2015	90.7	91.2	89.9	84.4	84.4	94.2	94.0	94.2	87.7	86.8			
2016	91.6	91.6	91.4	85.7	85.7	94.9	94.0	95.9	88.7	88.0			
2017	92.8	91.6	94.3	86.4	86.4	96.2	94.2	98.9	89.7	88.8			
2018	94.0	91.7	97.4	87.4	87.4	97.6	94.3	102.2	91.0	90.7			
2019	93.0	91.9	94.5	86.5	86.5	96.3	94.2	99.0	89.8	89.2			
2020	93.2	92.2	94.6	87.2	87.2	96.3	94.1	99.3	90.0	90.0			
2021	93.8	92.2	96.1	87.0	87.0	97.3	94.7	100.8	90.5	90.7			
2022	92.1	91.8	92.4	85.2	85.2	95.7	94.4	97.1	88.9	88.8			
2023	93.8	92.1	96.0	87.5	87.5	97.8	95.2	101.3	90.9	91.2			
2024	93.8	92.3	95.9	87.8	87.8	97.7	95.1	101.3	91.2	91.4			
2025	94.9	93.1	97.6	89.5	p	98.3	94.9	p	92.2	p	92.5		
2022 Oct.						95.7	94.6	96.8	89.5	p	89.3		
2022 Nov.	92.0	91.6	92.4	85.6		96.5	95.1	98.2	90.1		90.0		
2022 Dec.						95.9	93.9	98.4	89.4		89.5		
2023 Jan.						97.4	95.0	100.6	90.2		90.3		
2023 Feb.	93.4	92.0	95.3	86.6		97.6	95.2	100.8	90.4		90.5		
2023 Mar.						97.9	95.5	101.2	90.7		90.8		
2023 Apr.						98.3	95.5	102.3	91.2		91.5		
2023 May	93.8	92.1	96.2	87.3		97.9	95.3	101.5	90.8		91.0		
2023 June						97.9	95.3	101.5	90.9		91.4		
2023 July						98.0	95.2	102.1	91.4		91.9		
2023 Aug.	93.7	92.0	96.2	87.9		97.9	95.1	101.9	91.4		91.8		
2023 Sep.						97.7	95.1	101.1	91.3		91.6		
2023 Oct.						97.3	94.9	100.4	90.8		91.1		
2023 Nov.	94.1	92.5	96.5	88.1		97.9	95.1	101.7	91.2		91.5		
2023 Dec.						97.4	95.0	100.8	90.7		91.0		
2024 Jan.						97.5	95.0	101.0	91.0		91.3		
2024 Feb.	94.0	92.5	96.2	88.0		97.5	95.0	100.9	91.0		91.3		
2024 Mar.						97.8	95.1	101.6	91.4		91.6		
2024 Apr.						97.9	95.2	101.7	91.3		91.6		
2024 May	93.9	92.3	96.3	87.9		98.2	95.3	102.4	91.5		91.7		
2024 June						97.9	95.2	101.6	91.4		91.6		
2024 July						98.1	95.1	102.3	91.6		91.8		
2024 Aug.	94.0	92.2	96.4	88.0		97.9	94.9	102.1	91.4		91.7		
2024 Sep.						97.9	95.0	101.9	91.3		91.6		
2024 Oct.						97.7	95.2	101.3	91.2		91.4		
2024 Nov.	93.4	92.3	94.8	87.5		97.2	95.0	100.0	90.8		90.9		
2024 Dec.						96.9	95.1	99.2	90.6		90.6		
2025 Jan.						96.7	94.8	99.0	90.2		90.2		
2025 Feb.	93.5	92.9	94.1	87.6		96.5	94.8	98.7	90.1		90.0		
2025 Mar.						97.3	94.8	100.8	91.1		91.2		
2025 Apr.						98.0	94.9	102.5	92.3		92.7		
2025 May	94.8	93.0	97.4	89.6		98.2	95.2	102.4	92.2		92.5		
2025 June						98.5	95.0	103.6	92.6		92.9		
2025 July						98.8	94.8	104.8	93.0		93.3		
2025 Aug.	95.6	93.1	99.5	90.4		98.8	94.8	104.8	92.9		93.3		
2025 Sep.						99.1	95.0	105.4	93.2		93.6		
2025 Oct.						p	99.0	95.1	p	93.0	p	93.4	
2025 Nov.	95.8	93.4	99.5	90.3		99.1	95.0	105.2	92.9		93.2		
2025 Dec.						99.1	94.8	105.6	93.0		93.3		
2026 Jan.						99.2	95.1	105.5	p	93.0	p	93.3	
2026 Feb.		p	99.1	94.8	p	92.9	p	93.1	
2026 Mar.						p	99.3	p	95.4	p	93.1	p	93.3

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. ² Includes the 37 respectively 60 most important trading partners for the German economy. ³ As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. ⁴ US-government shutdown 10/2025.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Afghanistan							
Kabul	Afghani = 100 puls	B	USD 1 =	AFN 69.4774	AFN 65.6830	AFN 64.0458	AFN 64.9889
		S	USD 1 =	AFN 69.5774	AFN 65.7830	AFN 64.1458	AFN 65.0889
	AFN	B	EUR 1 =	AFN 77.4181	AFN 76.0719	AFN 73.6500	AFN 73.7950
		S	EUR 1 =	AFN 77.6781	AFN 76.3319	AFN 73.9100	AFN 74.0550
Albania							
Tirana	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 86.72	ALL 81.13	ALL 81.64	ALL 83.76
		M	EUR 1 =	ALL 97.94	ALL 96.70	ALL 96.36	ALL 96.03
Algeria ¹							
Algiers	Algerian dinar = 100 centimes	B	USD 1 =	DZD 131.5751	DZD 129.3330	DZD 129.8683	DZD 133.2393
		S	USD 1 =	DZD 131.5901	DZD 129.3480	DZD 129.8833	DZD 133.2543
	DZD	B	EUR 1 =	DZD 148.5673	DZD 153.9192	DZD 153.1797	DZD 152.7189
		S	EUR 1 =	DZD 148.6065	DZD 153.9629	DZD 153.2233	DZD 152.7494
Angola							
Luanda	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 911.967	AOA 912.133	AOA 912.131	AOA 912.130
		M	EUR 1 =	AOA 1,034.770	AOA 1,086.807	AOA 1,076.497	AOA 1,048.767
Antigua und Barbuda							
St John's	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
		V, S	EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Argentina ¹							
Buenos Aires	Argentine peso = 100 centavos	B	USD 1 =	ARS 1,237.7052	ARS 1,438.0000	ARS 1,388.0000	ARS 1,373.0000
		S	USD 1 =	ARS 1,245.0240	ARS 1,447.0000	ARS 1,397.0000	ARS 1,382.0000
	ARS	B	EUR 1 =	ARS 1,403.6180	ARS 1,704.6052	ARS 1,638.5340	ARS 1,584.4420
		S	EUR 1 =	ARS 1,415.1160	ARS 1,718.8913	ARS 1,652.6510	ARS 1,598.2830
Armenia							
Yerevan	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 386.64	AMD 378.64	AMD 377.00	AMD 377.16
		M	EUR 1 =	AMD 437.41	AMD 451.38	AMD 444.78	AMD 432.19
Aruba							
Oranjestad	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 201.46	AWG 212.53	AWG 210.20	AWG 204.41
		S	EUR 100 =	AWG 203.48	AWG 214.67	AWG 212.31	AWG 206.47

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Australia							
Canberra	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6449	USD 0.7004	USD 0.7126	USD 0.6845
		M	AUD 1 =	EUR 0.5713	EUR 0.5874	EUR 0.6033	EUR 0.5968
Austria							
Vienna	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Azerbaijan							
Baku	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.9243	AZN 2.0272	AZN 2.0080	AZN 1.9498
Bahamas							
Nassau	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.12435	BSD 1.18594	BSD 1.17460	BSD 1.14405
		V, S	EUR 1 =	BSD 1.14413	BSD 1.20680	BSD 1.19526	BSD 1.16417
Bahrain							
Manama	Bahraini dinar = 1,000 fils BHD	2	USD 1 =	BHD 0.376081	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.4256221	BHD 0.4517860	BHD 0.4444720	BHD 0.4308570
Bangladesh 1							
Dhaka	Taka = 100 poisha BDT	B	USD 1 =	BDT 121.3542	BDT 121.5000	BDT 121.5000	BDT 122.2000
		S	USD 1 =	BDT 122.4042	BDT 122.7000	BDT 122.7000	BDT 123.3000
		B	EUR 1 =	BDT 137.4371	BDT 144.3420	BDT 142.3737	BDT 138.9292
		S	EUR 1 =	BDT 139.9451	BDT 149.4486	BDT 147.4609	BDT 143.8788
Barbados							
Bridgetown	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.25564	BBD 2.38122	BBD 2.34698	BBD 2.28296
		S	EUR 1 =	BBD 2.29793	BBD 2.42587	BBD 2.39098	BBD 2.32576
Belarus							
Minsk	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 3.0602	BYN 2.8496	BYN 2.8523	BYN 2.9508
		M	EUR 1 =	BYN 3.4571	BYN 3.4068	BYN 3.3653	BYN 3.3917

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Belgium							
Brussels	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Belize							
Belmopan	Belize dollar = 100 cents BZD	2 B	USD 1 =	BZD 2.0000	BZD 2.0000	BZD 2.0000	BZD 2.0000
		2 S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		B	EUR 1 =	BZD 2.2416	BZD 2.3621	BZD 2.3388	BZD 2.2828
		S	EUR 1 =	BZD 2.2812	BZD 2.4039	BZD 2.3800	BZD 2.3232
Benin							
Porto-Novo Seat of government: Cotonou	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton	Bermudian dollar = 100 cents BMD	2 B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		2 S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B	EUR 1 =	BMD 1.1255	BMD 1.1871	BMD 1.1758	BMD 1.1452
		V, S	EUR 1 =	BMD 1.1349	BMD 1.1970	BMD 1.1856	BMD 1.1547
Bhutan ¹							
Thimphu	Ngultrum = 100 chhetrum BTN	B	USD 1 =	BTN 87.03	BTN 91.76	BTN 90.75	BTN 94.57
		S	USD 1 =	BTN 88.05	BTN 92.41	BTN 91.38	BTN 95.27
		B	EUR 1 =	BTN 98.62	BTN 109.29	BTN 107.06	BTN 108.70
		S	EUR 1 =	BTN 99.59	BTN 110.04	BTN 107.79	BTN 109.48
Bolivia, Plurinational State of ¹							
Sucre Seat of government: La Paz	Boliviano = 100 centavos BOB	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B	EUR 1 =	BOB 7.7547	BOB 8.1764	BOB 8.0982	BOB 7.8876
		V, S	EUR 1 =	BOB 7.8678	BOB 8.2956	BOB 8.2163	BOB 8.0026
Bosnia and Herzegovina							
Sarajevo	Convertible marka = 100 feninga BAM	B	USD 1 =	BAM 1.726063	BAM 1.636833	BAM 1.652639	BAM 1.698833
		S	USD 1 =	BAM 1.734715	BAM 1.645037	BAM 1.660923	BAM 1.707349
		3	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone	Pula = 100 thebe BWP	B	BWP 1 =	USD 0.0772	USD 0.0805	USD 0.0802	USD 0.0770
		S	BWP 1 =	USD 0.0711	USD 0.0723	USD 0.0720	USD 0.0692
		B	BWP 1 =	EUR 0.0683	EUR 0.0675	EUR 0.0680	EUR 0.0669
		S	BWP 1 =	EUR 0.0631	EUR 0.0607	EUR 0.0610	EUR 0.0601

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month			
					January 2026	February 2026	March 2026	
Brazil								
Brasília	Brazilian real = 100 centavos	B	USD 1 =	BRL 5.5849	BRL 5.2295	BRL 5.1489	BRL 5.2188	
		S	USD 1 =	BRL 5.5855	BRL 5.2301	BRL 5.1495	BRL 5.2194	
	BRL	B	EUR 1 =	BRL 6.2932	BRL 6.2200	BRL 6.0762	BRL 6.0100	
		S	EUR 1 =	BRL 6.2947	BRL 6.2217	BRL 6.0795	BRL 6.0117	
	Brunei Darussalam 1							
	Bandar Seri Begawan	Brunei dollar = 100 cents	B	USD 1 =	BND 1.2960	BND 1.2566	BND 1.2540	BND 1.2825
S			USD 1 =	BND 1.3149	BND 1.2764	BND 1.2739	BND 1.3023	
BND		B	EUR 1 =	BND 1.4514	BND 1.4858	BND 1.4659	BND 1.4554	
		S	EUR 1 =	BND 1.5055	BND 1.5400	BND 1.5202	BND 1.5097	
Bulgaria								
Sofia		Euro = 100 Cent EUR	M	EUR 1 =	–	USD 1.1919	USD 1.1805	USD 1.1498
Burkina Faso								
Ouagadougou	CFA franc	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50	
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50	
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
Burundi								
Gitega	Burundi franc = 100 centimes	B	USD 1 =	BIF 2,921.7517	BIF 2,950.8726	BIF 2,954.8605	BIF 2,959.2154	
		S	USD 1 =	BIF 2,968.8767	BIF 2,998.4674	BIF 3,002.5195	BIF 3,006.9446	
	BIF	B	EUR 1 =	BIF 3,306.2039	BIF 3,517.1038	BIF 3,489.1347	BIF 3,392.4445	
		S	EUR 1 =	BIF 3,359.5298	BIF 3,573.8313	BIF 3,545.4111	BIF 3,447.1613	
	Cabo Verde							
	Praia	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 97.481	CVE 92.032	CVE 93.233	CVE 95.915
S			USD 1 =	CVE 97.683	CVE 92.234	CVE 93.435	CVE 96.117	
CVE		2	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265	
Cambodia								
Phnom Penh	Riel = 100 sen	M	USD 1 =	KHR 4,010	KHR 4,026	KHR 4,010	KHR .	
	KHR	B	EUR 1 =	KHR 4,542	KHR 4,825	KHR 4,734	KHR .	
		S	EUR 1 =	KHR 4,588	KHR 4,873	KHR 4,782	KHR .	
Cameroon								
Yaoundé	CFA franc	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323	
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090	
	XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957	
Canada								
Ottawa	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.3978	CAD 1.3562	CAD 1.3642	CAD 1.3939	
		M	EUR 1 =	CAD 1.5800	CAD 1.6120	CAD 1.6116	CAD 1.6072	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Cayman Islands							
George Town	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.9417	KYD 0.9933	KYD 0.9838	KYD 0.9582
Central African Republic							
Bangui	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad							
N'Djaména	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile							
Santiago Seat of parliament: Valparaíso	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 951.64	CLP 858.45	CLP 861.19	CLP 931.57
		M	EUR 1 =	CLP 1,073.68	CLP 1,026.24	CLP 1,014.48	CLP 1,067.58
China							
Beijing	Chinese renminbi ⁴ 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 7.1429	CNY 6.9678	CNY 6.9228	CNY 6.9194
		M	EUR 1 =	CNY 8.0921	CNY 8.3244	CNY 8.1208	CNY 7.9302
		M	HKD 1 =	CNY 0.91598	CNY 0.89262	CNY 0.88484	CNY 0.88295
China (Taiwan)							
Taipei	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 31.075	TWD 31.415	TWD 31.175	TWD 31.945
		S	USD 1 =	TWD 31.175	TWD 31.515	TWD 31.275	TWD 32.045
		B	EUR 1 =	TWD 35.00	TWD 37.38	TWD 36.69	TWD 36.51
S	EUR 1 =	TWD 35.40	TWD 37.78	TWD 37.09	TWD 36.91		
Colombia							
Bogotá	Colombian peso = 100 centavos COP	M	USD 1 =	COP 4,051.29	COP 3,661.29	COP 3,745.78	COP 3,669.96
		V	EUR 1 =	COP 4,574.290	COP 4,363.892	COP 4,421.893	COP 4,219.720
Comoros							
Moroni	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 435.36969	KMF 412.75925	KMF 416.74524	KMF 427.87246
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo							
Brazzaville	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against

the US dollar. ³ Value against the euro. ⁴ Currency amounts are denoted using the designation yuan (renminbi).

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Congo, Democratic Republic of the							
Kinshasa	Congo franc = 100 centimes CDF	M	USD 1 =	CDF 2,677.4234	CDF 2,136.5188	CDF 2,205.1672	CDF 2,275.1850
		M	EUR 1 =	CDF 3,024.3602	CDF 2,561.1709	CDF 2,605.2100	CDF 2,616.0671
Costa Rica							
San José	Costa Rican colón = 100 céntimos CRC	B	USD 1 =	CRC 500.03	CRC 492.32	CRC 466.92	CRC 462.08
		S	USD 1 =	CRC 506.31	CRC 499.37	CRC 474.25	CRC 467.85
		V, B	EUR 1 =	CRC 565.6375	CRC 586.7962	CRC 551.1991	CRC 531.2996
		V, S	EUR 1 =	CRC 572.7577	CRC 595.1991	CRC 559.8521	CRC 537.9339
Côte d'Ivoire							
Yamoussoukro Seat of government: Abidjan	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Cuba ¹							
Havana	Cuban peso = 100 centavos CUP	³ ⁴	USD 1 =	CUP 24.00	CUP 24.00	CUP 24.00	CUP 24.00
		⁴	EUR 1 =	CUP 27.1659	CUP 28.5120	CUP 28.3704	CUP 27.5088
		⁵	USD 1 =	CUP 120.00 ⁶	CUP 120.00	CUP 120.00	CUP 120.00
		⁵	EUR 1 =	CUP 135.8295 ⁶	CUP 142.5600	CUP 141.8520	CUP 137.5440
		⁷	USD 1 =	–	CUP 441.00	CUP 466.00	CUP 480.00
		⁷	EUR 1 =	–	CUP 523.9080	CUP 550.8586	CUP 550.1760
Curaçao							
Willemstad	Caribbean guilder = 100 cents XCG	³ B	USD 1 =	XCG 1.78 ⁸	XCG 1.78	XCG 1.78	XCG 1.78
		³ S	USD 1 =	XCG 1.82 ⁸	XCG 1.82	XCG 1.82	XCG 1.82
		B	EUR 100 =	XCG 201.46 ⁸	XCG 212.53	XCG 210.20	XCG 204.41
		S	EUR 100 =	XCG 205.52 ⁸	XCG 216.82	XCG 214.44	XCG 208.53
Cyprus							
Nicosia	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Czechia							
Prague	Czech koruna = 100 heller CZK	M	USD 1 =	CZK 21.914	CZK 20.413	CZK 20.541	CZK 21.333
		M	EUR 1 =	CZK 24.656	CZK 24.330	CZK 24.245	CZK 24.515

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Rate for transactions by general government. ⁵ Rate for registered enterprises. ⁶ Rate for non-government transactions. ⁷ Rate for

other enterprises and households. ⁸ With effect from 31 March 2025, a currency changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Denmark							
Copenhagen	Danish krone = 100 øre DKK	M	USD 100 =	DKK 662.19	DKK 626.51	DKK 632.94	DKK 649.94
		M	EUR 100 =	DKK 746.35	DKK 746.74	DKK 747.18	DKK 747.30
Djibouti							
Djibouti	Djibouti franc = 100 centimes DJF	2	USD 1 =	DJF 177.721	DJF 177.721	DJF 177.721	DJF 177.721
		V	EUR 1 =	DJF 201.070	DJF 211.826	DJF 209.800	DJF 204.344
Dominica							
Roseau	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
		V, S	EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Dominican Republic							
Santo Domingo	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 60.7136	DOP 62.0918	DOP 59.3773	DOP 58.7909
		S	USD 1 =	DOP 62.3833	DOP 63.9522	DOP 61.6748	DOP 61.6783
		B	EUR 1 =	DOP 68.3246	DOP 73.2229	DOP 69.5986	DOP 67.4374
		S	EUR 1 =	DOP 72.5096	DOP 77.4024	DOP 74.1800	DOP 72.1826
Egypt							
Cairo	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 49.14	EGP 46.88	EGP 47.87	EGP 54.53
		S	USD 1 =	EGP 49.24	EGP 46.98	EGP 47.97	EGP 54.63
		B	EUR 1 =	EGP 55.4280	EGP 55.8200	EGP 56.4579	EGP 62.4259
		S	EUR 1 =	EGP 55.8362	EGP 56.3572	EGP 56.7389	EGP 63.0430
El Salvador 1							
San Salvador	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V	EUR 1 =	SVC 9.8875	SVC 10.4291	SVC 10.3294	SVC 10.0608
Equatorial Guinea							
Malabo	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 17.0014	ERN 17.9220	ERN 17.7015	ERN 17.2350
		S	EUR 1 =	ERN 17.6376	ERN 18.5582	ERN 18.3377	ERN 17.8712
Estonia							
Tallinn	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar. 3 Value against the euro. 4 Exchange rate as of 27 May 2024.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Eswatini ¹							
Mbabane Seat of parliament: Lobamba	Lilangeni = 100 cents	B	USD 1 =	SZL 17.8060	SZL 15.6872	SZL 15.8948	SZL 17.0848
		S	USD 1 =	SZL 17.8153	SZL 15.6912	SZL 15.9064	SZL 17.0924
	SZL	B	EUR 1 =	SZL 20.1370	SZL 19.3209	SZL 18.7733	SZL 19.6673
		S	EUR 1 =	SZL 20.1499	SZL 19.3335	SZL 18.7868	SZL 19.6784
Ethiopia							
Addis Ababa	Birr = 100 cents ETB	M	USD 1 =	ETB 139.2241	ETB 155.3827	ETB 156.0315	ETB 156.7100
		M	EUR 1 =	ETB 158.5780	ETB 186.6264	ETB 185.0378	ETB 180.9601
Falkland Islands (Islas Malvinas)							
Stanley	Falkland Islands pound ² = 100 pence FKP	V	USD 1 =	FKP 0.75822	FKP 0.72674	FKP 0.74231	FKP 0.75520
		V	EUR 1 =	FKP 0.85679	FKP 0.86620	FKP 0.87630	FKP 0.86833
Fiji							
Suva	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4437	USD 0.4600	USD 0.4599	USD 0.4498
		S	FJD 1 =	USD 0.4267	USD 0.4430	USD 0.4429	USD 0.4328
	FJD	B	FJD 1 =	EUR 0.3907	EUR 0.3830	EUR 0.3881	EUR 0.3907
		S	FJD 1 =	EUR 0.3787	EUR 0.3710	EUR 0.3761	EUR 0.3787
Finland							
Helsinki	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
France							
Paris	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Gabon							
Libreville	CFA franc	B	USD 1 =	XAF 577.3320	XAF 546.2929	XAF 553.1836	XAF 567.7323
		S	USD 1 =	XAF 582.3112	XAF 550.9849	XAF 557.9358	XAF 572.6090
	XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 71.55	GMD 71.78	GMD 71.84	GMD 72.55
		M	EUR 1 =	GMD 81.59	GMD 85.25	GMD 85.84	GMD 85.19
Georgia							
Tbilisi	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.7424	GEL 2.6922	GEL 2.6741	GEL 2.6998
		M	EUR 1 =	GEL 3.0959	GEL 3.2166	GEL 3.1544	GEL 3.1032

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Germany							
Berlin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Ghana							
Accra	Ghana cedi = 100 Ghana pesewas GHS	B S	USD 1 =	GHS 12.3305	GHS 10.9445	GHS 10.6812	GHS 10.9925
			USD 1 =	GHS 12.3429	GHS 10.9555	GHS 10.6918	GHS 11.0035
		B S	EUR 1 =	GHS 13.8713	GHS 13.0053	GHS 12.6249	GHS 12.6726
			EUR 1 =	GHS 13.8845	GHS 13.0170	GHS 12.6374	GHS 12.6852
Gibraltar							
Gibraltar	Gibraltar pound ² = 100 pence GIP	V V	USD 1 =	GIP 0.75822	GIP 0.72674	GIP 0.74231	GIP 0.75520
			EUR 1 =	GIP 0.85679	GIP 0.86620	GIP 0.87630	GIP 0.86833
Greece							
Athens	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Grenada							
St George's	East Caribbean dollar = 100 cents XCD	3 B 3 S	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
			USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B V, S	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
			EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Guatemala							
Guatemala City	Quetzal = 100 centavos GTQ	M V	USD 1 =	GTQ 7.68142	GTQ 7.66614	GTQ 7.66476	GTQ 7.64677
			EUR 1 =	GTQ 8.68958	GTQ 9.13727	GTQ 9.04825	GTQ 8.79226
Guinea							
Conakry	Guinean franc GNF	M M	USD 1 =	GNF 8,642.1471	GNF 8,753.3337	GNF 8,745.0191	GNF 8,740.3690
			EUR 1 =	GNF 9,789.5451	GNF 10,481.2404	GNF 10,331.3644	GNF 10,037.4419
Guinea-Bissau							
Bissau	CFA franc XOF	B S	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
			USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Guyana							
Georgetown	Guyana dollar = 100 cents GYD	B S	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
			USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
		B S	EUR 1 =	GYD 235.25	GYD 248.08	GYD 245.27	GYD 238.78
			EUR 1 =	GYD 238.26	GYD 251.24	GYD 248.40	GYD 241.83

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the US dollar. ⁴ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Haiti							
Port-au-Prince	Gourde = 100 centimes HTG	M	USD 1 =	HTG 130.6285	HTG 130.6936	HTG 130.7356	HTG 130.7490
		V	EUR 1 =	HTG 147.7945	HTG 155.7737	HTG 154.3334	HTG 150.3352
Honduras							
Tegucigalpa	Lempira = 100 centavos	B	USD 1 =	HNL 25.9996	HNL 26.4491	HNL 26.4932	HNL 26.5631
		S	USD 1 =	HNL 26.1296	HNL 26.5813	HNL 26.6257	HNL 26.6959
	V, B	EUR 1 =	HNL 29.4278	HNL 31.5247	HNL 31.2752	HNL 30.5423	
	V, S	EUR 1 =	HNL 29.5750	HNL 31.6823	HNL 31.4316	HNL 30.6949	
Hong Kong							
Hong Kong	Hong Kong dollar = 100 cents	B	USD 1 =	HKD 7.76481	HKD 7.77700	HKD 7.79350	HKD 7.80930
		S	USD 1 =	HKD 7.82680	HKD 7.83870	HKD 7.85510	HKD 7.87090
	B	EUR 1 =	HKD 8.75049	HKD 9.24400	HKD 9.16070	HKD 8.95950	
	S	EUR 1 =	HKD 8.89734	HKD 9.38300	HKD 9.29890	HKD 9.09760	
Hungary							
Budapest	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 353.20	HUF 320.62	HUF 318.56	HUF 336.46
		M	EUR 1 =	HUF 396.75	HUF 381.86	HUF 375.74	HUF 385.85
Iceland							
Reykjavík	Icelandic krona ISK	M	USD 1 =	ISK 128.109	ISK 121.82	ISK 121.56	ISK 124.89
		M	EUR 1 =	ISK 144.600	ISK 145.20	ISK 143.50	ISK 143.60
India ¹							
New Delhi	Indian rupee = 100 paise INR	M	USD 1 =	INR 87.1712	INR 91.8983	INR 90.9542	INR 94.6543
		M	EUR 1 =	INR 98.8366	INR 109.5661	INR 107.3654	INR 109.0064
Indonesia							
Jakarta	Indonesian rupiah = 100 sen	B	USD 1 =	IDR 16,394.37	IDR 16,702.07	IDR 16,674.21	IDR 16,908.03
		S	USD 1 =	IDR 16,559.14	IDR 16,869.93	IDR 16,841.79	IDR 17,077.97
	B	EUR 1 =	IDR 18,618.14	IDR 19,997.39	IDR 19,700.58	IDR 19,439.16	
	S	EUR 1 =	IDR 18,808.85	IDR 20,201.74	IDR 19,900.26	IDR 19,636.25	
Iran, Islamic Republic of ¹							
Tehran	Iranian rial = 100 dinars IRR	M	USD 1 =	IRR 596,618	IRR 1,110,395	IRR 1,311,134	IRR .
		M	EUR 1 =	IRR 677,582	IRR 1,319,884	IRR 1,549,954	IRR .

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Iraq							
Baghdad	Iraqi dinar = 1,000 fils	2 B	USD 1 =	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00
		2 S	USD 1 =	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00
	IQD	B	EUR 1 =	IQD 1,470.863	IQD 1,555.840	IQD 1,535.820	IQD 1,494.740
S		EUR 1 =	IQD 1,482.178	IQD 1,567.808	IQD 1,547.634	IQD 1,506.238	
Ireland							
Dublin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Israel							
Jerusalem	New shekel = 100 agorot ILS	M	USD 1 =	ILS 3.4519	ILS 3.0950	ILS 3.1220	ILS 3.1650
		M	EUR 1 =	ILS 3.8724	ILS 3.6935	ILS 3.6879	ILS 3.6360
Italy							
Rome	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Jamaica							
Kingston	Jamaican dollar = 100 cents	B	USD 1 =	JMD 158.4147	JMD 156.1217	JMD 155.7678	JMD 157.2739
		S	USD 1 =	JMD 160.0050	JMD 157.6030	JMD 157.0728	JMD 158.6152
	JMD	B	EUR 1 =	JMD 179.7605	JMD 186.9369	JMD 179.1970	JMD 175.4960
S		EUR 1 =	JMD 182.7162	JMD 189.7235	JMD 183.7440	JMD 185.6903	
Japan							
Tokyo	Japanese yen = 100 sen	B	USD 1 =	JPY 148.61	JPY 152.66	JPY 154.81	JPY 158.88
		S	USD 1 =	JPY 150.61	JPY 154.66	JPY 156.81	JPY 160.88
	JPY	B	EUR 1 =	JPY 168.03	JPY 181.86	JPY 182.32	JPY 181.91
S		EUR 1 =	JPY 171.03	JPY 184.86	JPY 185.32	JPY 184.91	
Jordan							
Amman	Jordanian dinar = 1,000 fils	2 B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		2 S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
	JOD	B	EUR 1 =	JOD 0.79930	JOD 0.84514	JOD 0.83487	JOD 0.81038
S		EUR 1 =	JOD 0.80520	JOD 0.85172	JOD 0.83979	JOD 0.81579	
Kazakhstan							
Astana	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 520.83	KZT 501.02	KZT 497.56	KZT 481.54
		M	EUR 1 =	KZT 589.92	KZT 597.27	KZT 586.92	KZT 553.24

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Kenya 1							
Nairobi	Kenya shilling = 100 cents KES	M	USD 1 =	KES 129.2818	KES 129.0300	KES 129.0200	KES 129.9300
		M	EUR 1 =	KES 146.2876	KES 153.8000	KES 152.3900	KES 148.7900
Korea, Democratic People's Republic of 1							
Pyongyang	North Korean won = 100 chon KPW	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
Korea, Republic of							
Seoul	South Korean won = 100 chon KRW	B	USD 1 =	KRW 1,409.18	KRW 1,437.80	KRW 1,442.80	KRW 1,495.70
		S	USD 1 =	KRW 1,436.97	KRW 1,466.20	KRW 1,471.20	KRW 1,525.30
		B	EUR 1 =	KRW 1,595.47	KRW 1,703.78	KRW 1,698.54	KRW 1,578.49
		S	EUR 1 =	KRW 1,627.69	KRW 1,738.18	KRW 1,732.84	KRW 1,610.37
Kuwait							
Kuwait	Kuwaiti dinar = 1,000 fils KWD	B	USD 1 =	KWD 0.30492	KWD 0.30345	KWD 0.30370	KWD 0.30565
		S	USD 1 =	KWD 0.30885	KWD 0.30705	KWD 0.30380	KWD 0.30925
		B	EUR 1 =	KWD 0.344804	KWD 0.360954	KWD 0.358442	KWD 0.352277
		S	EUR 1 =	KWD 0.349236	KWD 0.365236	KWD 0.363871	KWD 0.356426
Kyrgyzstan							
Bishkek	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 87.3949	KGS 87.4500	KGS 87.4500	KGS 87.4500
		M	EUR 1 =	KGS 98.9564	KGS 104.3891	KGS 103.2478	KGS 100.5281
Lao People's Democratic Republic							
Vientiane	Kip LAK	B	USD 1 =	LAK 21,446	LAK 21,178	LAK 21,109	LAK 22,068
		S	USD 1 =	LAK 21,725	LAK 21,499	LAK 21,436	LAK 22,180
		B	EUR 1 =	LAK 24,156	LAK 25,199	LAK 24,858	LAK 24,943
		S	EUR 1 =	LAK 24,636	LAK 25,700	LAK 25,352	LAK 25,439
Latvia							
Riga	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Lebanon							
Beirut	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00
		M	EUR 1 =	LBP 101,271.95	LBP 106,594.50	LBP 105,672.65	LBP 102,620.70

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Lesotho ¹							
Maseru	Loti ² = 100 lisente LSL	V	USD 1 =	LSL 17.8306	LSL 15.9331	LSL 15.9405	LSL 17.0700
		V	EUR 1 =	LSL 20.1478	LSL 18.9906	LSL 18.8178	LSL 19.6271
Liberia ¹							
Monrovia	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 192.0241	LRD 185.1748	LRD 182.5252	LRD 182.8230
		S	USD 1 =	LRD 194.3001	LRD 187.1924	LRD 184.4871	LRD 184.9621
		V, B	EUR 1 =	LRD 217.0654	LRD 220.7098	LRD 215.4710	LRD 210.2099
		V, S	EUR 1 =	LRD 219.6512	LRD 223.1146	LRD 217.7870	LRD 212.6694
Libya							
Tripoli	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 5.2830	LYD 6.2660	LYD 6.3018	LYD 6.3921
		S	USD 1 =	LYD 5.3095	LYD 6.2974	LYD 6.3334	LYD 6.4242
		B	EUR 1 =	LYD 5.9926	LYD 7.5110	LYD 7.4462	LYD 7.3298
		S	EUR 1 =	LYD 6.0227	LYD 7.5487	LYD 7.4835	LYD 7.3666
Lithuania							
Vilnius	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Luxembourg							
Luxembourg	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Macao ¹							
Macao	Pataca = 100 avos MOP	B	USD 1 =	MOP 8.0229	MOP 8.0340	MOP 8.0516	MOP 8.0672
		S	USD 1 =	MOP 8.0491	MOP 8.0602	MOP 8.0778	MOP 8.0934
		B	EUR 1 =	MOP 9.0764	MOP 9.5768	MOP 9.4971	MOP 9.2406
		S	EUR 1 =	MOP 9.1156	MOP 9.6160	MOP 9.5363	MOP 9.2798
Madagascar							
Antananarivo	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 4,528.73	MGA 4,432.62	MGA 4,181.33	MGA 4,166.36
		M	EUR 1 =	MGA 5,073.27	MGA 5,239.27	MGA 4,940.58	MGA 4,726.29
Malawi							
Lilongwe	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 1,717.0236	MWK 1,717.0236	MWK 1,717.0236	MWK 1,717.0236
		S	USD 1 =	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000
		B	EUR 1 =	MWK 2,000.8461	MWK 2,109.8615	MWK 2,087.5780	MWK 2,027.6246
		S	EUR 1 =	MWK 2,040.4387	MWK 2,151.6113	MWK 2,128.8868	MWK 2,067.7471
Malaysia							
Kuala Lumpur Seat of government: Putrajaya	Malaysian ringgit = 100 sen MYR	B	USD 1 =	MYR 4.1850	MYR 3.8392	MYR 3.7954	MYR 3.9434
		S	USD 1 =	MYR 4.3671	MYR 4.0208	MYR 3.9796	MYR 4.1406
		B	EUR 1 =	MYR 4.7141	MYR 4.5838	MYR 4.4812	MYR 4.5157
		S	EUR 1 =	MYR 4.9209	MYR 4.8035	MYR 4.6959	MYR 4.7426

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the South African rand.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Maldives							
Malé	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.42	MVR 15.42	MVR 15.42	MVR 15.42
		V	EUR 1 =	MVR 17.44506	MVR 18.37910	MVR 18.20331	MVR 17.72992
Mali							
Bamako	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		z	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Mauritania							
Nouakchott	Ouguiya MRU	M	USD 1 =	MRU 39.79	MRU 39.76	MRU 39.87	MRU 39.90
		M	EUR 1 =	MRU 45.04	MRU 47.50	MRU 47.06	MRU 45.75
Mauritius							
Port Louis	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 45.5099	MUR 44.9671	MUR 45.9236	MUR 46.6579
		S	USD 1 =	MUR 46.4092	MUR 45.8664	MUR 46.8229	MUR 47.5579
		B	EUR 1 =	MUR 51.2246	MUR 53.3659	MUR 53.9686	MUR 53.2522
		S	EUR 1 =	MUR 52.7407	MUR 54.9460	MUR 55.5624	MUR 54.8235
Mexico							
Mexico City	Mexican peso = 100 centavos MXN	M	USD 1 =	MXN 19.1979	MXN 17.4201	MXN 17.2318	MXN 17.9252
		V	EUR 1 =	MXN 21.6655	MXN 20.7630	MXN 20.3421	MXN 20.6104
Moldova, Republic of							
Chisinau	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 17.3670	MDL 16.8458	MDL 17.1201	MDL 17.6491
		M	EUR 1 =	MDL 19.5927	MDL 20.1274	MDL 20.2026	MDL 20.2788
Mongolia							
Ulan Bator	Togrog = 100 mongo MNT	M	USD 1 =	MNT 3,549.74	MNT 3,564.08	MNT 3,565.94	MNT 3,568.71
		M	EUR 1 =	MNT 4,019.66	MNT 4,256.40	MNT 4,213.34	MNT 4,094.20
Morocco							
Rabat	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 9.3535	MAD 9.0840	MAD 9.1591	MAD 9.3740
		M	EUR 1 =	MAD 10.5487	MAD 10.8331	MAD 10.8133	MAD 10.7582

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Mozambique							
Maputo	Metical = 100 centavos	B S	USD 1 =	MZN 63.27	MZN 63.27	MZN 63.27	MZN 63.27
			USD 1 =	MZN 64.54	MZN 64.53	MZN 64.54	MZN 64.54
	MZN	B S	EUR 1 =	MZN 71.56	MZN 75.41	MZN 74.66	MZN 72.78
			EUR 1 =	MZN 72.99	MZN 76.91	MZN 76.16	MZN 74.24
Myanmar							
Nay Pyi Taw	Kyat = 100 pyas MMK	M M	USD 1 =	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00
			EUR 1 =	MMK 2,376.37	MMK 2,504.25	MMK 2,479.68	MMK 2,408.70
Namibia ¹							
Windhoek	Namibia dollar = 100 cents NAD	M M	USD 1 =	NAD 17.8013	NAD 15.8150	NAD 15.9114	NAD 17.1640
			EUR 1 =	NAD 20.1198	NAD 18.8572	NAD 18.7853	NAD 19.6889
Nepal							
Kathmandu	Nepalese rupee = 100 paisa	B S	USD 1 =	NPR 139.35	NPR 146.84	NPR 145.16	NPR 151.44
			USD 1 =	NPR 139.95	NPR 147.44	NPR 145.76	NPR 152.04
	NPR	B S	EUR 1 =	NPR 157.90	NPR 175.45	NPR 171.32	NPR 174.04
			EUR 1 =	NPR 158.57	NPR 176.17	NPR 172.03	NPR 174.73
Netherlands							
Amsterdam Seat of government: The Hague	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
New Caledonia ¹							
Nouméa	CFP franc XPF	V 2	XPF 1,000 =	USD 9.47	USD 9.99	USD 9.89	USD 9.64
			XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
New Zealand							
Wellington	New Zealand dollar = 100 cents	B S	NZD 1 =	USD 0.5910	USD 0.6142	USD 0.6082	USD 0.5795
			NZD 1 =	USD 0.5725	USD 0.5952	USD 0.5894	USD 0.5617
	NZD	B S	NZD 1 =	EUR 0.5225	EUR 0.5152	EUR 0.5155	EUR 0.5055
			NZD 1 =	EUR 0.5061	EUR 0.4993	EUR 0.4995	EUR 0.4898
Nicaragua							
Managua	Córdoba = 100 centavos NIO	3 V	USD 1 =	NIO 36.6243	NIO 36.6243	NIO 36.6243	NIO 36.6243
			EUR 1 =	NIO 41.43612	NIO 43.65250	NIO 43.23499	NIO 42.11062

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Niger							
Niamey	CFA franc	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria ¹							
Abuja	Naira = 100 kobo	B	USD 1 =	NGN 1,511.9695	NGN 1,385.5532	NGN 1,362.3954	NGN 1,385.7156
		S	USD 1 =	NGN 1,512.9695	NGN 1,386.5532	NGN 1,363.3954	NGN 1,386.7156
	B	EUR 1 =	NGN 1,710.6650	NGN 1,651.0252	NGN 1,608.0353	NGN 1,598.0072	
	S	EUR 1 =	NGN 1,711.7967	NGN 1,652.2168	NGN 1,609.2156	NGN 1,599.1604	
North Macedonia							
Skopje	North Macedonia denar = 100 deni	B	USD 1 =	MKD 54.2638	MKD 51.5031	MKD 52.0003	MKD 53.4548
		S	USD 1 =	MKD 54.8091	MKD 52.0207	MKD 52.5229	MKD 53.9920
	B	EUR 1 =	MKD 61.2854	MKD 61.3865	MKD 61.3863	MKD 61.3875	
	S	EUR 1 =	MKD 61.9013	MKD 62.0035	MKD 62.0033	MKD 62.0045	
Norway							
Oslo	Norwegian krone = 100 øre	B	USD 1 =	NOK 10.3476	NOK 9.5550	NOK 9.4873	NOK 9.7385
		S	USD 1 =	NOK 10.4416	NOK 9.6490	NOK 9.5813	NOK 9.8325
	B	EUR 1 =	NOK 11.6658	NOK 11.4184	NOK 11.2096	NOK 11.1800	
	S	EUR 1 =	NOK 11.7598	NOK 11.5124	NOK 11.3036	NOK 11.2740	
Oman							
Muscat	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.4346368	OMR 0.4603008	OMR 0.4536960	OMR 0.4404480	
	S	EUR 1 =	OMR 0.4358810	OMR 0.4615380	OMR 0.4549160	OMR 0.4416335	
Pakistan							
Islamabad	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 281.06	PKR 279.70	PKR 279.40	PKR 279.05
		S	USD 1 =	PKR 281.56	PKR 280.20	PKR 279.90	PKR 279.55
	B	EUR 1 =	PKR 317.85	PKR 333.72	PKR 329.86	PKR 320.10	
	S	EUR 1 =	PKR 318.42	PKR 334.32	PKR 330.45	PKR 320.67	
Panama ¹							
Panama City	Balboa = 100 centésimos PAB	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.1300	PAB 1.1919	PAB 1.1805	PAB 1.1498
Papua New Guinea							
Port Moresby	Kina = 100 toea	B	PGK 1 =	USD 0.2496	USD 0.2413	USD 0.2402	USD 0.2390
		S	PGK 1 =	USD 0.2346	USD 0.2263	USD 0.2252	USD 0.2240
	B	EUR 1 =	EUR 0.2149	EUR 0.1958	EUR 0.1977	EUR 0.2025	
	S	EUR 1 =	EUR 0.1999	EUR 0.1808	EUR 0.1827	EUR 0.1875	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Parity in relation to the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Paraguay							
Asunción	Guaraní = 100 céntimos	B S	USD 1 =	PYG 7,506.06	PYG 6,642.19	PYG 6,450.30	PYG 6,480.64
			USD 1 =	PYG 7,519.81	PYG 6,656.54	PYG 6,460.20	PYG 6,509.67
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 8,484.16 PYG 8,499.82	PYG 7,916.83 PYG 7,933.93	PYG 7,614.58 PYG 7,626.27	PYG 7,451.44 PYG 7,484.82
Peru							
Lima	Sol = 100 céntimos	B S	USD 1 =	PEN 3.565	PEN 3.350	PEN 3.350	PEN 3.486
			USD 1 =	PEN 3.574	PEN 3.355	PEN 3.361	PEN 3.495
	PEN	B S	EUR 1 =	PEN 3.839	PEN 3.719	PEN 3.941	PEN 3.730
			EUR 1 =	PEN 4.229	PEN 4.177	PEN 4.120	PEN 4.175
Philippines							
Manila	Philippine peso = 100 centavos	B S	USD 1 =	PHP 57.23	PHP 58.70	PHP 57.30	PHP 60.30
			USD 1 =	PHP 57.73	PHP 59.20	PHP 57.80	PHP 60.80
	PHP	B S	EUR 1 =	PHP 63.7616	PHP 68.8819	PHP 66.5327	PHP 67.8483
			EUR 1 =	PHP 66.7572	PHP 71.9784	PHP 69.9377	PHP 70.8802
Poland							
Warsaw	Polish zloty = 100 groszy PLN	M M	USD 1 =	PLN 3.7588	PLN 3.5379	PLN 3.5804	PLN 3.7408
			EUR 1 =	PLN 4.2372	PLN 4.2131	PLN 4.2233	PLN 4.2894
Portugal							
Lisbon	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Qatar							
Doha	Qatari riyal = 100 dirham QAR	2 V	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
			EUR 1 =	QAR 4.1182	QAR 4.3385	QAR 4.2970	QAR 4.1853
Romania							
Bucharest	Romanian leu = 100 bani RON	M M	USD 1 =	RON 4.4645	RON 4.2742	RON 4.3179	RON 4.4463
			EUR 1 =	RON 5.0461	RON 5.0961	RON 5.0953	RON 5.0988
Russian Federation							
Moscow	Russian rouble = 100 kopecks RUB	M 3	USD 1 =	RUB 83.2203	RUB 75.7327	RUB 77.2736	RUB 81.2955
			EUR 1 =	RUB 93.3886	RUB 90.4680	RUB 91.2965	RUB 93.4369

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Rwanda							
Kigali	Rwanda franc = 100 centimes	B	USD 1 =	RWF 1,420.59668	RWF 1,450.05000	RWF 1,452.82500	RWF 1,455.45000
		S	USD 1 =	RWF 1,438.56660	RWF 1,460.05000	RWF 1,462.82500	RWF 1,465.45000
	RWF	B	EUR 1 =	RWF 1,608.16698	RWF 1,729.11212	RWF 1,716.00425	RWF 1,673.76750
		S	EUR 1 =	RWF 1,628.15959	RWF 1,741.03662	RWF 1,727.81575	RWF 1,685.26750
Saint Helena, Ascension and Tristan da Cunha							
Jamestown	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.75822	SHP 0.72674	SHP 0.74231	SHP 0.75520
		V	EUR 1 =	SHP 0.85679	SHP 0.86620	SHP 0.87630	SHP 0.86833
Saint Kitts and Nevis							
Basseterre	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
		V, S	EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Saint Lucia							
Castries	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
		V, S	EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Saint Vincent and the Grenadines							
Kingstown	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.2041	XCD 3.1734	XCD 3.0909
		V, S	EUR 1 =	XCD 3.0701	XCD 3.2383	XCD 3.2073	XCD 3.1239
Samoa							
Apia	Tala = 100 sene WST	M	WST 1 =	USD 0.35776	USD 0.37036	USD 0.36967	USD 0.36148
		M	WST 1 =	EUR 0.31647	EUR 0.30976	EUR 0.31361	EUR 0.31534
Sao Tome and Principe							
São Tomé	Dobra = 100 cêntimos	B	USD 1 =	STN 21.6871	STN 20.4713	STN 20.7381	STN 21.3340
		S	USD 1 =	STN 22.0124	STN 20.7783	STN 21.0492	STN 21.6540
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
Saudi Arabia							
Riyadh	Saudi riyal = 100 halalah SAR	3	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		V	EUR 1 =	SAR 4.23744	SAR 4.46963	SAR 4.42688	SAR 4.31175

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Senegal							
Dakar	CFA franc	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Serbia							
Belgrade	Serbian dinar = 100 para	B	USD 1 =	RSD 103.4648	RSD 98.1607	RSD 99.1102	RSD 102.0576
		S	USD 1 =	RSD 104.0874	RSD 98.7515	RSD 99.7066	RSD 102.6718
	RSD	B	EUR 1 =	RSD 116.8503	RSD 117.0665	RSD 117.0491	RSD 117.0702
		S	EUR 1 =	RSD 117.5535	RSD 117.7711	RSD 117.7535	RSD 117.7748
Seychelles							
Victoria	Seychelles rupee = 100 cents	B	USD 1 =	SCR 14.4687	SCR 14.5273	SCR 14.5949	SCR 14.4946
		S	USD 1 =	SCR 14.8422	SCR 14.9746	SCR 14.9631	SCR 14.9895
	SCR	B	EUR 1 =	SCR 16.4648	SCR 17.4311	SCR 17.3629	SCR 16.8870
		S	EUR 1 =	SCR 16.9151	SCR 18.0172	SCR 17.7823	SCR 17.3039
Sierra Leone							
Freetown	Leone = 100 cents	M	USD 1 =	SLE 22.65802	SLE 22.78700	SLE 22.81260	SLE 22.78450
		M	EUR 1 =	SLE 25.62492	SLE 27.18840	SLE 26.94160	SLE 26.13650
SLE							
Singapore 1							
Singapore	Singapore dollar = 100 cents	M	USD 1 =	SGD 1.3062	SGD 1.2669	SGD 1.2636	SGD 1.2913
		M	EUR 1 =	SGD 1.4753	SGD 1.5100	SGD 1.4916	SGD 1.4811
SGD							
Sint Maarten (southern part)							
Philipsburg	Caribbean guilder = 100 cents	3 B	USD 1 =	XCG 1.78	XCG 1.78	XCG 1.78	XCG 1.78
		3 S	USD 1 =	XCG 1.82	XCG 1.82	XCG 1.82	XCG 1.82
	XCG	B	EUR 100 =	XCG 201.46	XCG 212.53	XCG 210.20	XCG 204.41
		S	EUR 100 =	XCG 205.52	XCG 216.82	XCG 214.44	XCG 208.53
Slovakia							
Bratislava	Euro = 100 cent	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
EUR							
Slovenia							
Ljubljana	Euro = 100 cent	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
EUR							
Solomon Islands							
Honiara	Solomon Islands dollar = 100 cents	M	SBD 1 =	USD 0.1203	USD 0.1240	USD 0.1243	USD 0.1242
		M	SBD 1 =	EUR 0.10639	EUR 0.10390	EUR 0.10530	EUR 0.10800
SBD							

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro. 3 Value against the US dollar. 4 With effect from 31 March 2025, a currency

changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Somalia ¹							
Mogadishu	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
South Africa							
Pretoria Seat of parliament: Cape Town	South African rand = 100 cents	B	USD 1 =	ZAR 17.6974	ZAR 15.8414	ZAR 15.7986	ZAR 16.7957
		S	USD 1 =	ZAR 18.0634	ZAR 16.2066	ZAR 16.1623	ZAR 17.1617
	ZAR	B	EUR 1 =	ZAR 19.8170	ZAR 18.7515	ZAR 18.5174	ZAR 19.2484
		S	EUR 1 =	ZAR 20.4796	ZAR 19.4116	ZAR 19.1708	ZAR 19.9091
South Sudan							
Juba	South Sudanese pound = 100 piastres	M	USD 1 =	SSP 4,514.9689	SSP 4,541.2282	SSP 4,540.8316	SSP 4,576.5165
		M	EUR 1 =	SSP 5,110.79838	SSP 5,438.12755	SSP 5,359.09630	SSP 5,259.33965
Spain							
Madrid	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1919	USD 1.1805	USD 1.1498
Sri Lanka							
Colombo	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 296.9393	LKR 305.6681	LKR 305.5642	LKR 311.7664
		S	USD 1 =	LKR 304.9621	LKR 313.2039	LKR 313.0569	LKR 319.3120
	LKR	B	EUR 1 =	LKR 334.4504	LKR 362.8826	LKR 359.2794	LKR 356.2787
		S	EUR 1 =	LKR 346.6134	LKR 374.5913	LKR 370.8055	LKR 367.7774
Sudan							
Khartoum	Sudanese pound = 100 piastres	B	USD 1 =	SDG 2,224.75	SDG 2,400.00	SDG 2,850.00	SDG 3,100.00
		S	USD 1 =	SDG 2,241.44	SDG 2,418.00	SDG 2,871.38	SDG 3,123.25
	SDG	B	EUR 1 =	SDG 2,456.23	SDG 2,796.00	SDG 3,310.84	SDG 3,491.84
		S	EUR 1 =	SDG 2,499.66	SDG 2,816.97	SDG 3,335.69	SDG 3,518.03
Suriname							
Paramaribo	Suriname dollar = 100 cents	B	USD 1 =	SRD 37.055	SRD 37.879	SRD 37.681	SRD 37.209
		S	USD 1 =	SRD 37.497	SRD 38.224	SRD 37.883	SRD 37.649
	SRD	B	EUR 1 =	SRD 42.044	SRD 44.955	SRD 43.867	SRD 42.658
		S	EUR 1 =	SRD 42.783	SRD 45.716	SRD 44.661	SRD 43.244
Sweden							
Stockholm	Swedish krona = 100 öre SEK	M	USD 1 =	SEK 9.81910	SEK 8.82666	SEK 9.03371	SEK 9.51731
		M	EUR 1 =	SEK 11.0403	SEK 10.5205	SEK 10.6643	SEK 10.9430

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Switzerland							
Berne	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.8307	CHF 0.7698	CHF 0.7729	CHF 0.8000
		B	EUR 1 =	CHF 0.9365	CHF 0.9164	CHF 0.9117	CHF 0.9175
Syrian Arab Republic ¹							
Damascus	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 11,674.17 ¹	SYP 110.00	SYP 110.00	SYP 110.00
		S	USD 1 =	SYP 11,790.24 ¹	SYP 111.00	SYP 111.00	SYP 111.00
		B	EUR 1 =	SYP 13,184.66 ¹	SYP 131.78	SYP 129.95	SYP 126.09
		S	EUR 1 =	SYP 13,316.50 ¹	SYP 133.09	SYP 131.25	SYP 127.35
Tajikistan							
Dushanbe	Somoni = 100 diram TJS	M	USD 1 =	TJS 9.9950	TJS 9.3711	TJS 9.5109	TJS 9.5981
		M	EUR 1 =	TJS 11.2852	TJS 11.1853	TJS 11.2248	TJS 11.0301
Tanzania, United Republic of							
Dodoma Seat of government: Dar es Salaam	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,529.3342	TZS 2,490.0990	TZS 2,534.0693	TZS 2,568.7228
		S	USD 1 =	TZS 2,554.6275	TZS 2,515.0000	TZS 2,559.4100	TZS 2,594.4100
		B	EUR 1 =	TZS 2,865.6628	TZS 2,973.4272	TZS 2,992.9893	TZS 2,950.9487
		S	EUR 1 =	TZS 2,894.5377	TZS 3,003.1615	TZS 3,022.9192	TZS 2,980.4582
Thailand							
Bangkok	Thai baht = 100 satang THB	B	USD 1 =	THB 32.6789	THB 31.2010	THB 30.9390	THB 32.6815
		S	USD 1 =	THB 33.0056	THB 31.5106	THB 31.2575	THB 32.9936
		B	EUR 1 =	THB 36.7657	THB 37.0849	THB 36.3758	THB 37.3298
		S	EUR 1 =	THB 37.4359	THB 37.7005	THB 37.0424	THB 37.9563
Togo							
Lomé	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 546.50	XOF 552.25	XOF 568.50
		S	USD 1 =	XOF 584.27	XOF 553.50	XOF 559.25	XOF 575.50
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Tonga							
Nuku'alofa	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4151	USD 0.4247	USD 0.4237	USD 0.4171
		M	TOP 1 =	EUR 0.3669	EUR 0.3539	EUR 0.3579	EUR 0.3625
Trinidad and Tobago							
Port-of-Spain	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7093	TTD 6.6790	TTD 6.6910	TTD 6.7133
		S	USD 1 =	TTD 6.7746	TTD 6.7522	TTD 6.7589	TTD 6.7694
		V, B	EUR 1 =	TTD 7.5907	TTD 7.9607	TTD 7.8987	TTD 7.7190
		V, S	EUR 1 =	TTD 7.6648	TTD 8.0480	TTD 7.9789	TTD 7.7835

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Tunisia							
Tunis	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 3.0007	TND 2.8745	TND 2.8971	TND 2.9435
		S	USD 1 =	TND 3.0037	TND 2.8773	TND 2.8999	TND 2.9464
	TND	B	EUR 1 =	TND 3.3909	TND 3.4269	TND 3.4193	TND 3.3936
		S	EUR 1 =	TND 3.3943	TND 3.4304	TND 3.4227	TND 3.3969
Turkey							
Ankara	Turkish lira = 100 kuruş	B	USD 1 =	TRY 39.4740	TRY 43.3443	TRY 43.8026	TRY 44.3841
		S	USD 1 =	TRY 39.5452	TRY 43.4224	TRY 43.8816	TRY 44.4641
	TRY	B	EUR 1 =	TRY 45.1467	TRY 51.8492	TRY 51.7119	TRY 51.0236
		S	EUR 1 =	TRY 45.2280	TRY 51.9426	TRY 51.8051	TRY 51.1156
Turkmenistan ¹							
Ashgabat	Turkmen manat = 100 tenge	Z	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.9632	TMT 4.1713	TMT 4.1321	TMT 4.0208
Kampala	Uganda shilling	B	USD 1 =	UGX 3,600.60	UGX 3,575.14	UGX 3,594.64	UGX 3,751.41
		S	USD 1 =	UGX 3,610.60	UGX 3,585.14	UGX 3,604.64	UGX 3,761.41
	UGX	B	EUR 1 =	UGX 4,072.27	UGX 4,284.81	UGX 4,244.91	UGX 4,301.37
		S	EUR 1 =	UGX 4,083.58	UGX 4,297.15	UGX 4,257.44	UGX 4,313.21
Ukraine							
Kyiv	Hryvnia = 100 kopyok	M	USD 1 =	UAH 41.6931	UAH 42.8483	UAH 43.2081	UAH 43.7955
		M	EUR 1 =	UAH 47.0932	UAH 51.2423	UAH 51.0244	UAH 50.3123
UAH							
United Arab Emirates ¹							
Abu Dhabi	United Arab Emirates dirham = 100 fils	Z	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V	EUR 1 =	AED 4.1499	AED 4.3773	AED 4.3354	AED 4.2226
AED							
United Kingdom ¹							
London	Pound sterling = 100 pence	M	GBP 1 =	USD 1.3186	USD 1.3720	USD 1.3443	USD 1.3188
		M	EUR 1 =	GBP 0.8567	GBP 0.8670	GBP 0.8783	GBP 0.8736
GBP							
United States							
Washington	US dollar = 100 cents	M	EUR 1 =	USD 1.1310	USD 1.1848	USD 1.1813	USD 1.1552
		M	GBP 1 =	USD 1.3187	USD 1.3688	USD 1.3484	USD 1.3222
USD							

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

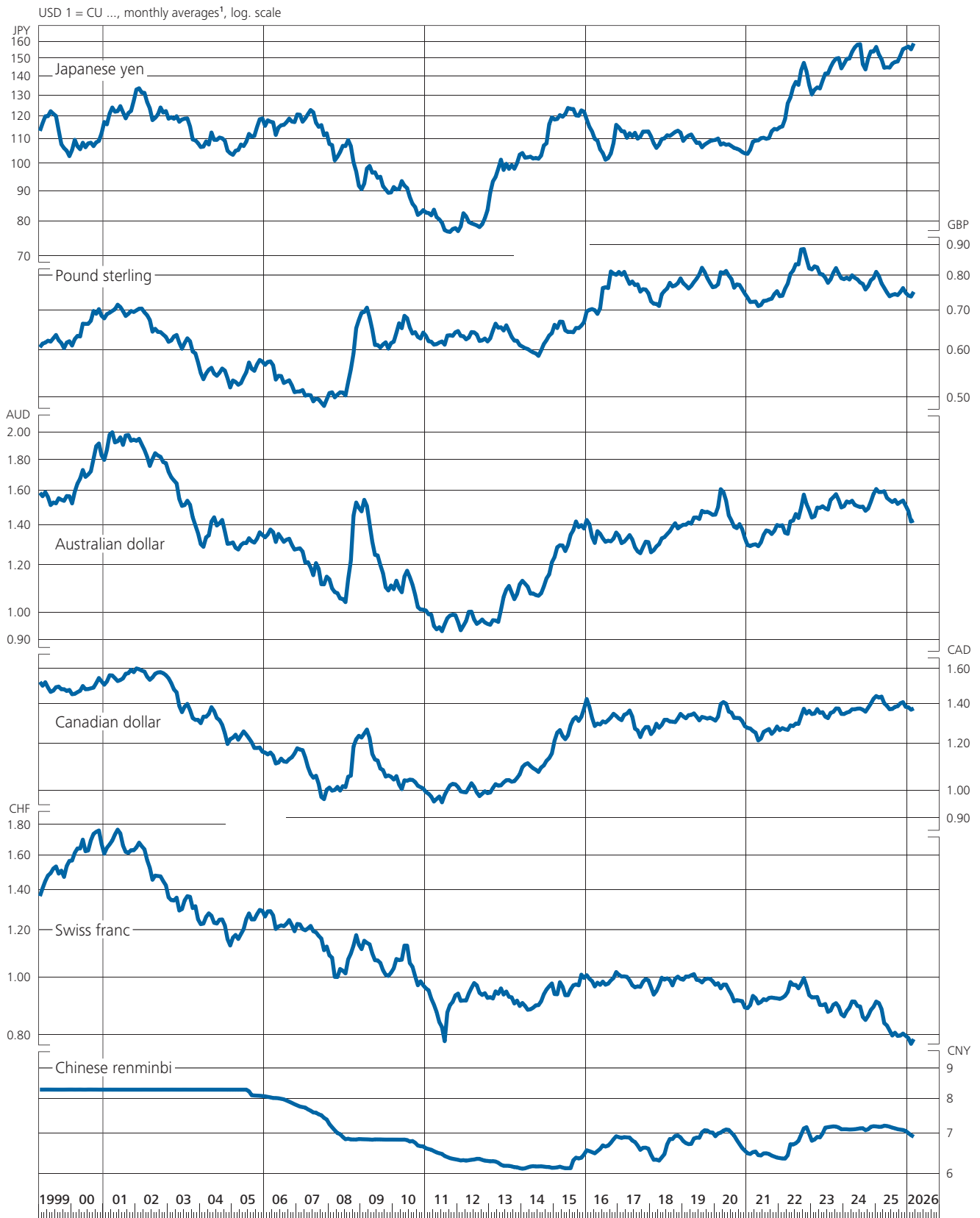
1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					January 2026	February 2026	March 2026
Uruguay							
Montevideo	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 41.052	UYU 38.500	UYU 38.402	UYU 40.480
		M	EUR 1 =	UYU 46.3599	UYU 45.7457	UYU 45.3873	UYU 46.7342
Uzbekistan							
Tashkent	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 12,574.86	UZS 12,199.10	UZS 12,136.57	UZS 12,210.71
		M	EUR 1 =	UZS 14,221.00	UZS 14,585.24	UZS 14,318.73	UZS 14,036.21
Vanuatu							
Port Vila	Vatu VUV	B	USD 1 =	VUV 118.01	VUV 115.69	VUV 114.85	VUV 116.50
			S	USD 1 =	VUV 125.52	VUV 123.05	VUV 122.16	VUV 123.92
		B	EUR 1 =	VUV 134.69	VUV 139.55	VUV 136.51	VUV 134.59
			S	EUR 1 =	VUV 140.13	VUV 145.19	VUV 142.03	VUV 140.03
Venezuela, Bolivarian Republic of ¹							
Caracas	Bolivar = 100 céntimos VES	B	USD 1 =	VES 142.285628	VES 369.328764	VES 418.937332	VES 472.732806
			S	USD 1 =	VES 142.642233	VES 370.254400	VES 419.987300	VES 473.917600
		B	EUR 1 =	VES 163.487838	VES 439.375657	VES 494.366998	VES 544.583465
			S	EUR 1 =	VES 163.897582	VES 440.476850	VES 495.606013	VES 545.948336
Viet Nam							
Hanoi	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 25,823	VND 25,740	VND 25,850	VND 26,137
			S	USD 1 =	VND 26,156	VND 26,100	VND 26,230	VND 26,357
		B	EUR 1 =	VND 29,007.44	VND 30,404.61	VND 30,227.67	VND 29,733.61
			S	EUR 1 =	VND 30,270.90	VND 31,688.17	VND 31,503.54	VND 30,988.09
Yemen ¹							
Sana'a	Yemeni rial = 100 fils YER	B	USD 1 =	.	.	.	.
			S	USD 1 =	.	.	.
		B	EUR 1 =	.	.	.	.
			S	EUR 1 =	.	.	.
Zambia							
Lusaka	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 25.0517	ZMW 19.7232	ZMW 18.7773	ZMW 19.0995
			S	USD 1 =	ZMW 25.1016	ZMW 19.7732	ZMW 18.8273	ZMW 19.1495
		B	EUR 1 =	ZMW 28.2316	ZMW 23.4982	ZMW 22.1628	ZMW 21.9836
			S	EUR 1 =	ZMW 28.3577	ZMW 23.5637	ZMW 22.2237	ZMW 22.0449
Zimbabwe ¹							
Harare	Zimbabwe gold = 100 cents ZWG	M	USD 1 =	ZWG 26.5922	ZWG 25.5806	ZWG 25.7733	ZWG 25.3209
		M	EUR 1 =	ZWG 30.0929	ZWG 30.4883	ZWG 30.4422	ZWG 29.0393

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies*

2. Exchange rates of the US dollar against major currencies



* See Explanatory notes, p. 50. ¹ Calculated on the basis of national central banks' daily rates.

IV. Overview of world currencies

3. Currencies in selected territories and states in which the currency of another country is legal tender

Country or territory	Currency	Country or territory	Currency
Åland Islands	Euro	Madeira	Euro
Alhucemas	Euro	Marie-Galante	Euro
American Samoa	US dollar	Marshall Islands	US dollar
Andaman Islands	Indian rupee	Martinique	Euro
Andorra ¹	Euro	Mayotte	Euro
Anguilla	East Caribbean dollar	Melilla	Euro
Azores	Euro	Micronesia, Federated States of	US dollar
		Monaco ¹	Euro
		Montenegro	Euro
Baker Island	US dollar	Montserrat	East Caribbean dollar
Balearics	Euro	Mooréa	CFP franc
Bali	Indonesian rupiah		
Bonaire	US dollar	Nauru	Australian dollar
Bora-Bora	CFP franc	Newfoundland	Canadian dollar
Borneo (northern part)	Malaysian ringgit	Nicobar Islands	Indian rupee
Borneo (southern part)	Indonesian rupiah	Niue	New Zealand dollar
British Virgin Islands	US dollar	Norfolk Island	Australian dollar
		Northern Mariana Islands	US dollar
Canary Islands	Euro		
Ceuta	Euro	Palau	US dollar
Chafarinas (Islands)	Euro	Pescadores	New Taiwan dollar
Christmas Island	Australian dollar	Pitcairn Islands Group	New Zealand dollar
Cocos Islands	Australian dollar	Puerto Rico	US dollar
Cook Islands ¹	New Zealand dollar		
		Réunion	Euro
Désirade	Euro		
		Saba	US dollar
Easter Island	Chilean peso	Saint Barthélemy	Euro
Ecuador ¹	US dollar	Saint Eustatius	US dollar
		Saint Martin (northern part)	Euro
Faroe Islands ¹	Danish krone	Saint Pierre and Miquelon	Euro
(French) Guiana	Euro	San Marino ¹	Euro
French Polynesia	CFP franc	Spitzbergen/Spitsbergen	Norwegian krone
		Sumatra	Indonesian rupiah
Galapagos Islands	US dollar	Swan Islands	Honduran lempira
Gozo (Island of)	Euro		
Greenland	Danish krone	Tahiti	CFP franc
Guadeloupe	Euro	Tibet	Chinese renminbi
Guam	US dollar	Timor-Leste ¹	US dollar
Guernsey ¹	Pound sterling	Tokelau	New Zealand dollar/Samoan tala
		Turks and Caicos Islands ¹	US dollar
Howland Island	US dollar	Tuvalu ¹	Australian dollar
Isle of Man ¹	Pound sterling	Vatican City ¹	Euro
		Virgin Islands of the United States	US dollar
Jarvis Island	US dollar		
Java	Indonesian rupiah	Wallis and Futuna (Islands)	CFP franc
Jersey ¹	Pound sterling	Western Sahara	Moroccan dirham
Kiribati ¹	Australian dollar	Zanzibar (Island)	Tanzania shilling
Kosovo	Euro		
Laccadive Islands	Indian rupee		
Les Saintes Islands	Euro		
Liechtenstein	Swiss franc		

Sources: Central banks and The Statesman's Yearbook. ¹ Local currency is also in use.

V. Value of the special drawing right in selected currencies *

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan (renminbi) CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.76930	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.20690	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.092780	1.80503	1.36826	9.48128	11.58810	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.054020	1.78837	1.38967	8.84056	11.68500	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.095500	1.89153	1.36451	9.06709	12.11060	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.053860	1.80583	1.34362	9.23156	12.16850	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.073230	1.85161	1.28162	8.80553	12.57700	11.9614
2021	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2024	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2025	1.36950	1.16553	9.57607	214.242	1.017800	1.87704	1.08540	8.70769	13.80330	12.6013
2024 Apr.	1.31793	1.22964	9.54444	206.678	1.050940	1.81163	1.20103	9.17111	14.52820	14.4520
May	1.32354	1.21963	9.58589	207.333	1.040350	1.80491	1.19913	9.09695	13.88300	13.9294
June	1.31534	1.22872	9.55767	211.705	1.039260	1.80031	1.18223	9.16322	14.00320	13.9576
July	1.32842	1.22684	9.59463	202.451	1.034480	1.83442	1.17007	9.15483	14.49810	14.2467
Aug.	1.34661	1.21458	9.54153	194.934	1.022290	1.81671	1.14327	9.05945	14.16440	13.7679
Sep.	1.35637	1.21148	9.51158	193.486	1.011730	1.82910	1.14512	9.03277	14.25250	13.6897
Oct.	1.33163	1.22370	9.48074	204.406	1.026110	1.84761	1.15253	9.19329	14.59510	14.2195
Nov.	1.31391	1.24766	9.52798	200.831	1.041880	1.84721	1.15972	9.30536	14.58520	14.3842
Dec.	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2025 Jan.	1.30383	1.25452	9.52653	201.219	1.050580	1.88846	1.18759	9.36093	14.72470	14.3944
Feb.	1.30900	1.25733	9.53552	195.853	1.039260	1.88994	1.18170	9.37761	14.74150	14.0670
Mar.	1.32870	1.22857	9.63558	198.613	1.026850	1.91013	1.17125	9.16666	14.02160	13.3287
Apr.	1.35611	1.19240	9.85037	193.273	1.015280	1.87307	1.11852	8.89965	14.08110	13.0824
May	1.35671	1.19650	9.76324	195.203	1.007060	1.86656	1.11854	8.94182	13.80860	13.0101
June	1.37400	1.17236	9.84504	198.873	1.002740	1.87455	1.09508	8.74692	13.87430	13.0677
July	1.35491	1.18374	9.74478	202.329	1.024310	1.87574	1.10168	8.83377	13.93740	13.2076
Aug.	1.36864	1.17399	9.75829	200.985	1.016630	1.88079	1.09820	8.76286	13.79030	12.9785
Sep.	1.37097	1.16768	9.76324	204.042	1.020260	1.90654	1.09363	8.71665	13.69290	12.9105
Oct.	1.35839	1.17569	9.66333	209.166	1.034650	1.90420	1.09106	8.77971	13.69510	12.8444
Nov.	1.35857	1.17351	9.61918	212.412	1.031560	1.91001	1.09568	8.76455	13.90220	12.9490
Dec.	1.36950	1.16553	9.57607	214.242	1.017800	1.87704	1.08540	8.70769	13.80330	12.6013
2026 Jan.	1.38187	1.15938	9.60237	212.255	1.002850	1.87409	1.06031	8.65756	13.20360	12.1973
Feb.	1.37477	1.16456	9.42329	214.133	1.020760	1.87545	1.06159	8.70140	13.05300	12.4192
Mar.	1.35639	1.17968	9.36821	216.751	1.027680	1.89067	1.08647	8.81570	13.22710	12.9092
2026 Feb. 24	1.37372	1.16645	9.46459	212.680	1.018590	1.88310	1.06285	.	13.13130	12.4670
25	1.37337	1.16545	9.43147	213.943	1.016860	1.87946	1.06505	8.70746	.	.
26	1.37563	1.16440	9.40681	214.736	1.016760	1.88296	1.06639	.	13.14960	.
27	1.37477	1.16456	9.42329	214.133	1.020760	1.87545	1.06159	8.70140	13.05300	12.4192
Mar. 2	1.37057	1.17163	9.43352	214.357	1.022010	1.87604	1.06192	8.75342	13.11170	12.5458
3	1.36339	1.17473	9.40345	214.612	1.025690	1.86566	1.07231	8.77578	13.21400	12.6007
4	1.36605	1.17268	9.44171	215.371	1.021080	1.86657	1.06661	8.76171	13.17910	12.5224
5	1.36497	1.17487	9.41238	213.727	1.021840	1.86687	1.06508	8.77824	13.17510	12.5576
6	1.36210	1.17819	9.39567	214.395	1.022640	1.85423	.	8.80204	13.16340	12.5983
9	1.36174	1.17849	9.41682	216.353	1.020260	1.84843	1.06093	8.80421	13.14540	12.6033
10	1.36700	1.17429	9.39373	215.562	1.016770	1.85460	1.06079	8.77355	13.08980	12.4546
11	1.36498	1.17864	9.37330	215.940	1.016400	1.85460	1.06291	8.80654	13.16540	12.5575
12	1.36331	1.18066	9.37374	216.766	1.017620	1.85642	1.06488	8.82208	13.17330	12.6458
13	1.35795	1.18329	9.36628	216.185	1.024440	1.86256	1.06898	8.84228	13.20440	12.7257
16	1.35864	1.18369	9.37893	216.581	1.023110	1.85794	1.07006	8.84447	13.19700	12.7472
17	1.36018	1.17958	9.36926	216.717	1.021380	1.86330	1.07087	8.81368	13.06150	12.6280
18	1.36229	1.18460	9.36654	216.767	1.019640	1.86715	1.07035	8.85136	13.05480	12.7673
19	1.35860	1.18252	9.37690	217.104	1.022120	1.86508	1.07981	8.83541	13.00300	12.7789
20	1.36334	1.17987	9.38386	.	1.017760	1.87023	1.07308	8.81508	13.01280	12.7220
23	1.36203	1.17457	9.40636	217.203	1.020060	1.86830	1.07526	8.77601	13.25500	12.7239
24	1.36383	1.17856	9.38967	216.276	1.018050	1.87676	1.07415	8.80514	13.23580	12.7565
25	1.36448	1.17709	9.41495	216.447	1.016980	1.88312	1.07630	8.79492	13.28400	12.6790
26	1.35981	1.17845	9.38782	216.795	1.020420	1.88252	1.07901	8.80530	13.11200	12.7749
27	1.35868	1.17972	9.39188	216.750	1.022870	1.88517	1.08355	8.81500	13.19930	12.8330
30	1.35780	1.18234	9.38456	217.234	1.026300	1.89087	1.08542	8.83533	13.23990	12.8946
31	1.35639	1.17968	9.36821	216.751	1.027680	1.89067	1.08647	8.81570	13.22710	12.9092
Apr. 1	1.36403	1.17538	9.38218	216.662	1.025470	1.89436	.	8.78310	13.17360	12.7975
2	1.35857	1.17881	9.36181	215.551	1.030280	1.89086	1.08781	.	.	12.9056
3	1.35941	.	9.35034	217.003	.	.	.	.	.	.
6	1.36088	.	.	217.143	.	1.89380	.	.	.	.
7	1.36144	1.17802	9.35043	217.559	1.028090	.	1.08888	8.80282	13.17390	12.9465
8	1.36973	1.17011	9.34894	217.308	1.019110	1.89722	1.08003	8.74393	13.05080	12.6185
9	1.36812	1.17083	9.35489	217.339	1.020790	1.89088	1.08300	.	13.02720	12.7346
10	1.37014	1.16996	9.36479	218.167	1.019640	1.89422	1.08145	8.74271	13.00590	12.6777
13	1.36910	1.17178	9.35673	218.851	1.019130	1.89101	1.08159	8.75634	13.00440	12.7630
14	1.37484	1.16581	9.37190	218.889	1.013860	1.89137	1.07334	8.71171	12.94170	12.5885
15	1.37377	1.16619	9.36680	218.251	1.014000	1.88839	.	8.71490	12.96800	12.6532
16	1.37381	1.16602	9.36566	218.106	1.014290	1.88349	.	8.71376	12.88220	12.5977

Source: IMF, Washington. * See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Andorra Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong ECCU ³ Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria ²		Brunei Darussalam Macao			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark ² Sao Tome and Principe WAEMU ⁵ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁶ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa ⁴		
Stabilised arrangement	Guyana Honduras Lebanon Maldives Trinidad and Tobago Ukraine	North Macedonia	Viet Nam ⁷		Bolivia, Plurinational State of ⁷ Guinea ⁷ Myanmar ^{7,9} Papua New Guinea ⁷ Tajikistan ^{7,10,11} Tanzania, United Republic of ⁷	Armenia ⁸ Guatemala ⁷ Romania ^{8,9} Serbia ⁸	Azerbaijan ⁷ Malawi ⁷ Mozambique ^{7,10} Sudan ⁷
Crawling peg	Nicaragua		Botswana				Argentina
Pegged exchange rate within horizontal bands			Morocco				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2023, Table 4, IMF, Washington. * See Explanatory notes, pp. 51-52. ¹ Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. ² The member participates in ERM II. ³ The members parti-

cipate in the Eastern Caribbean Currency Union. ⁴ The country maintains a de facto exchange rate anchor to a composite. ⁵ The members participate in the West African Economic and Monetary Union. ⁶ The members participate in the Central African Economic and Monetary Community. ⁷ The country maintains a de facto exchange rate

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
Crawl-like-arrangement	Cambodia		Singapore ⁹		Afghanistan ^{7,12} Algeria ⁷ Burundi ⁷ Congo, Democratic Republic of the ⁷ Ethiopia ⁷ Gambia ⁷ Nigeria ⁷ Rwanda ⁷	Jamaica ⁷ Kenya ⁷ Mongolia ⁷ Sri Lanka ^{7,11,13} Turkey ⁷ Uzbekistan ^{7,11}	Egypt ^{7,10} Kyrgyzstan ^{7,11} Mauritania ⁷ Tunisia ^{8,10} Zambia ⁷
Other managed arrangement	Iran, Islamic Republic of		Kuwait Syrian Arab Republic ¹⁴		Angola Bangladesh China Sierra Leone Zimbabwe	Dominican Republic ⁹ Ghana	Haiti Lao People's Democratic Republic Pakistan ^{9,10} Solomon Islands South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of
Floating					Belarus Liberia Madagascar Seychelles Suriname Yemen	Albania Brazil Chile Colombia Costa Rica Czechia Georgia Hungary Iceland India ¹³ Indonesia Israel Kazakhstan Korea, Republic of Mauritius Moldova, Republic of New Zealand Paraguay ¹¹ Peru Philippines South Africa Thailand Uganda Uruguay	Malaysia Switzerland
Free floating						Australia Canada Japan Mexico Norway Poland ¹³ Russian Federation Sweden ¹³ United Kingdom	Somalia ¹⁵ United States Euro area Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

anchor to the US dollar. ⁸ The country maintains a de facto exchange rate anchor to the euro. ⁹ The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. ¹⁰ The central bank is in transition towards inflation targeting. ¹¹ The exchange rate arrangement was re-

classified twice during this reporting period. ¹² As of end-April 2021. ¹³ The monetary policy framework is referred to as "flexible inflation-targeting". ¹⁴ As of end-April 2017. ¹⁵ Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes *

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CVE	Cabo Verde escudo	Cabo Verde	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CZK	Czech koruna	Czechia	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania				GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia	DJF	Djibouti franc	Djibouti	GYP	Guyana dollar	Guyana
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland			
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HKD	Hong Kong dollar	Hong Kong
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HNL	Lempira	Honduras
			EGP	Egyptian pound	Egypt	HTG	Gourde	Haiti
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	HUF	Hungarian forint	Hungary
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	IDR	Indonesian rupiah	Indonesia
			EUR	Euro	Austria Belgium Bulgaria Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	ILS	New shekel	Israel
BAM	Convertible marka	Bosnia and Herzegovina				INR	Indian rupee	India Bhutan
BBD	Barbados dollar	Barbados				IQD	Iraqi dinar	Iraq
BDT	Taka	Bangladesh				IRR	Iranian rial	Iran, Islamic Republic of
BHD	Bahraini dinar	Bahrain				ISK	Icelandic krona	Iceland
BIF	Burundi franc	Burundi				JMD	Jamaican dollar	Jamaica
BMD	Bermudian dollar	Bermuda				JOD	Jordanian dinar	Jordan
BND	Brunei dollar	Brunei Darussalam				JPY	Japanese yen	Japan
BOB	Boliviano	Bolivia, Plurinational State of						
BRL	Brazilian real	Brazil				KES	Kenya shilling	Kenya
BSD	Bahamian dollar	Bahamas				KGS	Kyrgyz som	Kyrgyzstan
BTN	Ngultrum	Bhutan				KHR	Riel	Cambodia
BWP	Pula	Botswana				KMF	Comorian franc	Comoros
BYN	Belarusian rouble	Belarus				KPW	North Korean won	Korea, Democratic People's Republic of
BZD	Belize dollar	Belize				KRW	South Korean won	Korea, Republic of
						KWD	Kuwaiti dinar	Kuwait
						KYD	Cayman Islands dollar	Cayman Islands
			FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)			
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein				LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya
CUP	Cuban peso	Cuba						

* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.

VII. ISO currency codes (cont'd) *

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
MAD	Moroccan dirham	Morocco Western Sahara	SAR	Saudi riyal	Saudi Arabia	UYU	Uruguayan peso	Uruguay
MDL	Moldovan leu	Moldova, Republic of	SBD	Solomon Islands dollar	Solomon Islands	UZS	Uzbekistan sum	Uzbekistan
MGA	Ariary	Madagascar	SCR	Seychelles rupee	Seychelles	VES	Bolívar	Venezuela, Bolivarian Republic of
MKD	North Macedonia denar	North Macedonia	SDG	Sudanese pound	Sudan	VND	Dong	Viet Nam
MMK	Kyat	Myanmar	SEK	Swedish krona	Sweden	VUV	Vatu	Vanuatu
MNT	Togrog	Mongolia	SGD	Singapore dollar	Singapore	WST	Tala	Samoa
MOP	Pataca	Macao	SHP	Saint Helena pound	Saint Helena, Ascension and Tristan da Cunha	XAF	CFA franc	Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon
MRU	Ouguiya	Mauritania	SLE	Leone	Sierra Leone	XCD	East Caribbean dollar	Anguilla Antigua and Barbuda Dominica Grenada Montserrat Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines
MUR	Mauritian rupee	Mauritius	SOS	Somali shilling	Somalia	XCG	Caribbean guilder	Curaçao Sint Maarten (southern part)
MVR	Rufiyaa	Maldives	SRD	Suriname dollar	Suriname	XOF	CFA franc	Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo
MWK	Malawi kwacha	Malawi	SSP	South Sudanese pound	South Sudan	XPF	CFP franc	New Caledonia French Polynesia Wallis and Futuna (Islands)
MXN	Mexican peso	Mexico	STN	Dobra	Sao Tome and Principe	YER	Yemeni rial	Yemen
MYR	Malaysian ringgit	Malaysia	SVC	El Salvador colón	El Salvador	ZAR	South African rand	South Africa Lesotho Namibia
MZN	Metical	Mozambique	SYP	Syrian pound	Syrian Arab Republic	ZMW	Kwacha	Zambia
NAD	Namibia dollar	Namibia	SZL	Lilangeni	Eswatini	ZWG	Zimbabwe gold	Zimbabwe
NGN	Naira	Nigeria	THB	Thai baht	Thailand			
NIO	Córdoba	Nicaragua	TJS	Somoni	Tajikistan			
NOK	Norwegian krone	Norway Spitzbergen/ Spitsbergen	TMT	Turkmen manat	Turkmenistan			
NPR	Nepalese rupee	Nepal	TND	Tunisian dinar	Tunisia			
NZD	New Zealand dollar	New Zealand Cook Islands Niue Pitcairn Islands Group Tokelau	TOP	Pa'anga	Tonga			
OMR	Rial Omani	Oman	TRY	Turkish lira	Turkey			
PAB	Balboa	Panama	TTD	Trinidad and Tobago dollar	Trinidad and Tobago			
PEN	Sol	Peru	TTD	Trinidad and Tobago dollar	Trinidad and Tobago			
PGK	Kina	Papua New Guinea	TWD	New Taiwan dollar	China (Taiwan)			
PHP	Philippine peso	Philippines	TZS	Tanzania shilling	Tanzania, United Republic of			
PKR	Pakistani rupee	Pakistan	UAH	Hryvnia	Ukraine			
PLN	Polish zloty	Poland	UGX	Uganda shilling	Uganda			
PYG	Guaraní	Paraguay	USD	US dollar	United States American Samoa Bonaire British Virgin Islands Ecuador El Salvador Guam Marshall Islands Micronesia, Federated States of Northern Mariana Islands Palau Panama Puerto Rico Saba Saint Eustatius Timor-Leste Turks and Caicos Islands Virgin Islands of the United States			
QAR	Qatari riyal	Qatar						
RON	Romanian leu	Romania						
RSD	Serbian dinar	Serbia						
RUB	Russian rouble	Russian Federation						
RWF	Rwanda franc	Rwanda						

* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.

Explanatory notes

Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015, Croatia on 1 January 2023 and Bulgaria on 1 January 2026 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangererferencerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024, which can be downloaded from the ECB's website (www.ecb.europa.eu).

Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 28 selected industrialised countries comprises the respective composition of euro area countries

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro^o

Figures in %

As of January 2026

Trading partner	Calculation period for weights ¹											
	Extended EER group of trading partners						Broad EER group of trading partners					
	1995 to 1997	1998 to 2000	2013 to 2015	2016 to 2018	2019 to 2021	2022 to 2024	1995 to 1997	1998 to 2000	2013 to 2015	2016 to 2018	2019 to 2021	2022 to 2024
	Period of use of weights ¹											
	Up to end of 1997	1998 to 2000 ²	2013 to 2015	2016 to 2018	2019 to 2021	From 2022	Up to end of 1997	1998 to 2000 ²	2013 to 2015	2016 to 2018	2019 to 2021	From 2022
Broad EER group							100	100	100	100	100	100
Extended EER group	100	100	100	100	100	100						
Australia	1.00	0.90	1.06	1.02	0.94	0.99	0.81	0.74	0.83	0.80	0.75	0.79
Canada	1.84	1.94	1.77	1.75	1.75	1.83	1.51	1.59	1.39	1.38	1.40	1.46
China	4.13	4.88	17.60	17.57	19.80	19.30	3.37	4.02	13.86	13.92	15.85	15.42
Czechia	2.37	2.50	4.21	4.52	4.43	4.49	1.94	2.06	3.32	3.58	3.55	3.59
Denmark	3.17	2.84	2.39	2.34	2.37	2.48	2.58	2.34	1.88	1.85	1.89	1.98
Hong Kong	3.69	3.81	2.84	2.63	2.45	2.09	3.02	3.14	2.23	2.08	1.96	1.67
Hungary	1.62	2.15	2.68	2.81	2.82	2.75	1.32	1.77	2.11	2.23	2.26	2.20
Japan	9.99	9.08	4.79	4.83	4.61	3.91	8.15	7.48	3.77	3.82	3.69	3.13
Korea, Republic of	2.86	2.63	3.17	3.10	3.06	3.04	2.34	2.17	2.50	2.46	2.45	2.43
Norway	1.68	1.58	1.42	1.25	1.17	1.22	1.37	1.30	1.11	0.99	0.94	0.97
Poland	2.58	2.94	5.88	6.37	6.96	7.36	2.10	2.42	4.63	5.04	5.57	5.88
Romania	0.72	0.80	2.12	2.35	2.37	2.44	0.59	0.66	1.67	1.86	1.90	1.95
Singapore	2.39	2.14	2.49	2.64	2.78	2.97	1.95	1.77	1.96	2.09	2.22	2.37
Sweden	5.16	4.87	4.00	3.86	3.76	3.72	4.21	4.01	3.14	3.06	3.01	2.97
Switzerland	9.82	8.58	8.37	7.88	7.58	7.54	8.01	7.07	6.59	6.24	6.07	6.02
United Kingdom	22.90	22.30	15.58	15.03	13.08	12.12	18.68	18.37	12.27	11.91	10.47	9.68
United States	24.08	26.06	19.63	20.05	20.07	21.75	19.64	21.47	15.46	15.88	16.06	17.38
Additional countries in the broad EER group												
Algeria							0.37	0.32	0.39	0.31	0.23	0.21
Argentina							0.55	0.50	0.36	0.33	0.24	0.25
Brazil							1.28	1.24	1.33	1.10	0.96	1.08
Chile							0.32	0.29	0.31	0.27	0.26	0.26
China (Taiwan)							1.81	1.88	1.16	1.22	1.30	1.38
Colombia							0.21	0.18	0.22	0.19	0.17	0.20
Iceland							0.07	0.08	0.09	0.11	0.09	0.12
India							1.12	1.17	2.63	2.82	3.12	3.37
Indonesia							0.82	0.59	0.60	0.61	0.53	0.52
Israel							1.04	1.04	0.81	0.89	1.04	1.09
Malaysia							1.12	1.01	0.93	0.89	0.84	0.81
Mexico							0.77	1.10	1.21	1.34	1.30	1.41
Morocco							0.53	0.60	0.65	0.71	0.67	0.81
New Zealand							0.16	0.13	0.15	0.15	0.14	0.12
Peru							0.14	0.11	0.15	0.14	0.12	0.12
Philippines							0.36	0.45	0.38	0.41	0.38	0.38
Russian Federation							2.33	1.78	3.03	2.52	2.30	1.12
Saudi Arabia							0.47	0.43	0.81	0.77	0.65	0.79
South Africa							0.90	0.86	0.75	0.72	0.66	0.64
Thailand							1.11	0.89	0.99	1.04	0.90	0.88
Turkey							2.03	2.10	2.79	2.68	2.57	2.98
Ukraine							0.43	0.37	0.44	0.39	0.45	0.38
United Arab Emirates							0.47	0.50	1.10	1.20	1.04	1.19

^o Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. ¹ Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. ² Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

	(a)	(b)
US dollar	0.57813	43.38
Euro	0.37379	29.31
Chinese yuan (renminbi)	1.0993	12.28
Japanese yen	13.452	7.59
Pound sterling	0.080870	7.44

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies *vis-à-vis* the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2023 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2023", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Algeria

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Argentina

The Central Bank of Argentina decided to introduce a more flexible exchange rate regime within bands, with effect from 14 April 2025. In addition, some of the capital controls that had been in place since September 2019 were lifted. The uniform tax of 30%, which was introduced with effect from 23 December 2024, will now be levied only on the following transactions:

- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Bolivia, Plurinational State of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

Cuba

With effect from 18 December 2025, another official rate was introduced. We have the following information on the applicability of the rates:

Rate for transactions by general government

For all government sector transactions.

Rate for registered enterprises

Preferred rate for registered non-government enterprises.

Rate for other enterprises and households

For all transactions by other non-government enterprises and households.

In addition, it is understood that there is still a black market where, according to press reports, the exchange rate to the US dollar stood at 520 Cuban pesos at the beginning of April 2026.

From 4 August 2022 to 17 December 2025, there was a rate for transactions by general government and a rate for non-government transactions.

The euro is also an accepted form of payment in some tourist locations.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

In addition to the quoted central bank rates, there are to be other rates for which we do not have any information.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

Korea, Democratic People’s Republic of

We have no exchange rates for the won as of July 2020.

Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

New Caledonia

CFP was originally the abbreviation for “Colonies Françaises du Pacifique” and is still used as a currency symbol (in connection with the franc).

Nigeria

It is understood that there is a different, black market rate alongside the official, published exchange rate.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

Somalia

We have no exchange rates for the Somali shilling.

Syrian Arab Republic

In Syria, with effect from 1 January 2026, a currency conversion took place in the ratio of 100 (old) Syrian pounds to 1 (new) Syrian pound.

Turkmenistan

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Yemen

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

Zimbabwe

In addition to the Zimbabwe gold, various foreign currencies, including the US dollar, euro, South African rand, pound sterling and Japanese yen, are also authorised as legal tender.