

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period | Goods                                  |                  |           | Services |                  |          | Primary income |                  |           | Secondary income |                  |          | Balance of current account |
|--------|----------------------------------------|------------------|-----------|----------|------------------|----------|----------------|------------------|-----------|------------------|------------------|----------|----------------------------|
|        | Receipts                               | Expend-<br>iture | Balance   | Receipts | Expend-<br>iture | Balance  | Receipts       | Expend-<br>iture | Balance   | Receipts         | Expend-<br>iture | Balance  |                            |
|        | 1                                      | 2                | 3         | 4        | 5                | 6        | 7              | 8                | 9         | 10               | 11               | 12       |                            |
|        | Rest of the world                      |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 1,061,150                              | 883,409          | + 177,742 | 292,006  | 285,373          | + 6,633  | 188,818        | 101,757          | + 87,061  | 81,180           | 134,586          | - 53,406 | + 218,031                  |
| 2021   | 1,221,066                              | 1,033,406        | + 187,660 | 348,863  | 345,030          | + 3,833  | 248,760        | 125,900          | + 122,860 | 98,680           | 158,627          | - 59,947 | + 254,406                  |
| 2022   | 1,401,388                              | 1,275,694        | + 125,694 | 419,873  | 453,595          | - 33,722 | 315,744        | 176,778          | + 138,965 | 106,628          | 175,025          | - 68,397 | + 162,541                  |
| 2023   | 1,399,779                              | 1,174,405        | + 225,374 | 424,673  | 485,612          | - 60,939 | 418,094        | 283,671          | + 134,424 | 106,165          | 172,582          | - 66,418 | + 232,441                  |
| 2024   | 1,361,557                              | 1,124,811        | + 236,745 | 448,612  | 519,270          | - 70,658 | 440,085        | 281,727          | + 158,358 | 113,114          | 182,445          | - 69,331 | + 255,115                  |
| 2025   | 1,355,011                              | 1,169,768        | + 185,243 | 458,319  | 531,839          | - 73,520 | 413,172        | 252,398          | + 160,774 | 119,125          | 189,492          | - 70,367 | + 202,131                  |
|        | Europe                                 |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 711,365                                | 600,345          | + 111,020 | 187,863  | 191,544          | - 3,681  | 125,676        | 88,506           | + 37,170  | 54,907           | 90,718           | - 35,811 | + 108,698                  |
| 2021   | 825,041                                | 703,719          | + 121,321 | 209,746  | 233,809          | - 24,064 | 169,560        | 109,707          | + 59,853  | 65,840           | 106,270          | - 40,430 | + 116,681                  |
| 2022   | 938,848                                | 848,542          | + 90,306  | 254,495  | 306,416          | - 51,921 | 225,212        | 150,937          | + 74,274  | 70,818           | 117,809          | - 46,991 | + 65,668                   |
| 2023   | 931,988                                | 785,174          | + 146,814 | 266,885  | 327,429          | - 60,544 | 306,163        | 242,834          | + 63,329  | 69,508           | 117,100          | - 47,592 | + 102,007                  |
| 2024   | 914,603                                | 749,793          | + 164,810 | 286,133  | 347,983          | - 61,850 | 322,844        | 241,398          | + 81,446  | 72,652           | 122,602          | - 49,950 | + 134,456                  |
| 2025   | 933,945                                | 777,731          | + 156,213 | 295,700  | 360,270          | - 64,569 | 297,198        | 215,355          | + 81,843  | 77,673           | 127,177          | - 49,504 | + 123,984                  |
|        | EU Member States (27 excl. GB)         |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 533,456                                | 477,177          | + 56,279  | 127,086  | 143,522          | - 16,436 | 99,201         | 64,183           | + 35,017  | 36,826           | 68,384           | - 31,558 | + 43,303                   |
| 2021   | 625,562                                | 554,307          | + 71,256  | 143,162  | 176,134          | - 32,972 | 124,931        | 86,650           | + 38,280  | 46,175           | 82,077           | - 35,903 | + 40,662                   |
| 2022   | 725,747                                | 650,245          | + 75,502  | 175,079  | 235,177          | - 60,098 | 172,355        | 106,002          | + 66,353  | 47,434           | 85,601           | - 38,167 | + 43,590                   |
| 2023   | 714,107                                | 632,257          | + 81,850  | 185,892  | 250,232          | - 64,340 | 237,673        | 175,751          | + 61,922  | 45,479           | 84,203           | - 38,724 | + 40,708                   |
| 2024   | 697,456                                | 604,296          | + 93,159  | 201,641  | 264,169          | - 62,528 | 251,810        | 178,503          | + 73,307  | 47,952           | 87,231           | - 39,279 | + 64,660                   |
| 2025   | 718,564                                | 624,467          | + 94,097  | 212,240  | 274,620          | - 62,380 | 229,722        | 159,812          | + 69,910  | 52,629           | 90,202           | - 37,573 | + 64,054                   |
|        | Euro area (21)                         |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 377,467                                | 326,941          | + 50,526  | 100,695  | 109,908          | - 9,213  | 82,155         | 49,899           | + 32,255  | 32,453           | 36,246           | - 3,792  | + 69,776                   |
| 2021   | 445,125                                | 382,726          | + 62,399  | 114,817  | 138,164          | - 23,347 | 102,750        | 67,900           | + 34,850  | 37,816           | 42,340           | - 4,524  | + 69,378                   |
| 2022   | 522,404                                | 448,740          | + 73,663  | 140,499  | 191,907          | - 51,408 | 151,450        | 85,601           | + 65,849  | 40,618           | 48,476           | - 7,858  | + 80,247                   |
| 2023   | 519,040                                | 424,295          | + 94,745  | 149,726  | 201,153          | - 51,427 | 214,399        | 152,499          | + 61,900  | 37,675           | 50,187           | - 12,512 | + 92,706                   |
| 2024   | 503,533                                | 407,273          | + 96,260  | 161,782  | 214,059          | - 52,277 | 226,121        | 158,436          | + 67,685  | 41,570           | 55,050           | - 13,480 | + 98,189                   |
| 2025   | 513,972                                | 418,348          | + 95,624  | 170,577  | 223,167          | - 52,590 | 203,305        | 139,649          | + 63,657  | 46,273           | 55,147           | - 8,874  | + 97,817                   |
|        | European Free Trade Association (EFTA) |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 61,143                                 | 56,363           | + 4,780   | 27,348   | 16,312           | + 11,037 | 13,443         | 9,817            | + 3,626   | 6,382            | 8,420            | - 2,038  | + 17,404                   |
| 2021   | 69,924                                 | 67,903           | + 2,021   | 29,743   | 18,819           | + 10,924 | 16,270         | 8,845            | + 7,424   | 5,931            | 8,027            | - 2,096  | + 18,273                   |
| 2022   | 79,101                                 | 99,244           | - 20,143  | 37,339   | 23,033           | + 14,306 | 18,580         | 14,065           | + 4,515   | 6,567            | 8,383            | - 1,816  | - 3,137                    |
| 2023   | 73,692                                 | 83,823           | - 10,131  | 38,390   | 25,317           | + 13,073 | 21,612         | 20,690           | + 922     | 7,680            | 9,255            | - 1,575  | + 2,289                    |
| 2024   | 69,431                                 | 80,927           | - 11,495  | 40,678   | 29,088           | + 11,589 | 22,222         | 19,322           | + 2,900   | 9,667            | 11,781           | - 2,114  | + 881                      |
| 2025   | 75,088                                 | 86,741           | - 11,653  | 40,157   | 29,788           | + 10,370 | 22,619         | 18,802           | + 3,817   | 11,870           | 14,413           | - 2,543  | - 9                        |
|        | Other European countries (excl. EFTA)  |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 116,766                                | 66,805           | + 49,961  | 33,428   | 31,711           | + 1,718  | 13,033         | 14,506           | - 1,473   | 11,699           | 13,914           | - 2,215  | + 47,991                   |
| 2021   | 129,555                                | 81,510           | + 48,045  | 36,840   | 38,856           | - 2,016  | 28,359         | 14,211           | + 14,148  | 13,734           | 16,165           | - 2,431  | + 57,746                   |
| 2022   | 134,000                                | 99,053           | + 34,947  | 42,076   | 48,206           | - 6,130  | 34,277         | 30,870           | + 3,406   | 16,816           | 23,825           | - 7,009  | + 25,215                   |
| 2023   | 144,189                                | 69,094           | + 75,095  | 42,603   | 51,880           | - 9,277  | 46,878         | 46,393           | + 485     | 16,348           | 23,641           | - 7,293  | + 59,010                   |
| 2024   | 147,716                                | 64,571           | + 83,146  | 43,814   | 54,726           | - 10,912 | 48,812         | 43,574           | + 5,238   | 15,033           | 23,590           | - 8,557  | + 68,915                   |
| 2025   | 140,293                                | 66,523           | + 73,770  | 43,303   | 55,862           | - 12,559 | 44,857         | 36,741           | + 8,116   | 13,174           | 22,562           | - 9,388  | + 59,939                   |
|        | Africa                                 |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 19,085                                 | 13,716           | + 5,369   | 3,087    | 3,702            | - 616    | 1,621          | - 2              | + 1,623   | 66               | 1,908            | - 1,842  | + 4,534                    |
| 2021   | 21,104                                 | 18,758           | + 2,346   | 3,476    | 4,084            | - 607    | 1,825          | - 36             | + 1,861   | 63               | 2,073            | - 2,009  | + 1,590                    |
| 2022   | 23,768                                 | 24,000           | - 232     | 4,307    | 7,058            | - 2,751  | 2,265          | - 110            | + 2,375   | 83               | 2,013            | - 1,931  | - 2,538                    |
| 2023   | 25,194                                 | 23,984           | + 1,210   | 4,674    | 8,796            | - 4,121  | 2,606          | 224              | + 2,383   | 61               | 2,005            | - 1,944  | - 2,472                    |
| 2024   | 23,143                                 | 23,194           | - 50      | 4,630    | 9,296            | - 4,666  | 2,648          | 274              | + 2,374   | 44               | 1,968            | - 1,924  | - 4,267                    |
| 2025   | 27,452                                 | 24,443           | + 3,009   | 4,212    | 9,743            | - 5,531  | 2,488          | 114              | + 2,374   | 47               | 1,985            | - 1,938  | - 2,086                    |
|        | America                                |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020   | 121,003                                | 71,773           | + 49,230  | 53,138   | 45,630           | + 7,507  | 33,791         | 10,308           | + 23,483  | 24,250           | 26,309           | - 2,059  | + 78,161                   |
| 2021   | 146,069                                | 77,829           | + 68,240  | 77,185   | 53,315           | + 23,869 | 41,198         | 13,132           | + 28,066  | 30,209           | 32,963           | - 2,753  | + 117,421                  |
| 2022   | 185,849                                | 104,156          | + 81,693  | 92,654   | 68,238           | + 24,416 | 48,982         | 17,098           | + 31,884  | 32,695           | 34,769           | - 2,074  | + 135,919                  |
| 2023   | 191,071                                | 96,873           | + 94,198  | 88,981   | 75,406           | + 13,575 | 69,085         | 29,949           | + 39,136  | 33,159           | 35,347           | - 2,188  | + 144,722                  |
| 2024   | 191,081                                | 94,842           | + 96,239  | 89,889   | 82,865           | + 7,024  | 72,743         | 29,920           | + 42,823  | 36,876           | 40,059           | - 3,183  | + 142,903                  |
| 2025   | 181,664                                | 95,286           | + 86,378  | 92,350   | 80,503           | + 11,847 | 70,978         | 27,786           | + 43,192  | 38,049           | 41,324           | - 3,275  | + 138,143                  |

\* Countries classified into respective groups of countries, see "Explanatory notes and lists".

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period                                               | Goods     |                  |           | Services |                  |          | Primary income |                  |           | Secondary income |                  |          | Balance of current account |
|------------------------------------------------------|-----------|------------------|-----------|----------|------------------|----------|----------------|------------------|-----------|------------------|------------------|----------|----------------------------|
|                                                      | Receipts  | Expend-<br>iture | Balance   | Receipts | Expend-<br>iture | Balance  | Receipts       | Expend-<br>iture | Balance   | Receipts         | Expend-<br>iture | Balance  |                            |
|                                                      | 1         | 2                | 3         | 4        | 5                | 6        | 7              | 8                | 9         | 10               | 11               | 12       |                            |
| Asia                                                 |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | 196,223   | 193,059          | + 3,164   | 43,552   | 38,767           | + 4,785  | 23,969         | 1,036            | + 22,933  | 1,652            | 6,081            | - 4,429  | + 26,453                   |
| 2021                                                 | 213,313   | 228,636          | - 15,323  | 53,499   | 46,339           | + 7,160  | 31,439         | 2,740            | + 28,699  | 2,259            | 6,740            | - 4,480  | + 16,055                   |
| 2022                                                 | 233,475   | 291,408          | - 57,933  | 62,584   | 62,853           | - 269    | 34,251         | 7,135            | + 27,116  | 2,676            | 7,959            | - 5,283  | - 36,368                   |
| 2023                                                 | 231,791   | 261,886          | - 30,094  | 58,535   | 64,446           | - 5,911  | 34,377         | 8,420            | + 25,957  | 3,080            | 8,744            | - 5,664  | - 15,712                   |
| 2024                                                 | 213,615   | 251,337          | - 37,721  | 62,280   | 68,092           | - 5,812  | 36,010         | 8,178            | + 27,832  | 3,140            | 9,280            | - 6,139  | - 21,841                   |
| 2025                                                 | 194,906   | 265,485          | - 70,579  | 60,002   | 70,393           | - 10,392 | 36,737         | 7,460            | + 29,277  | 3,027            | 9,284            | - 6,257  | - 57,951                   |
| Australia, Oceania and polar regions                 |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | 11,844    | 3,567            | + 8,277   | 2,933    | 2,281            | + 652    | 2,150          | 1,551            | + 599     | 203              | 333              | - 130    | + 9,398                    |
| 2021                                                 | 13,471    | 3,506            | + 9,965   | 3,588    | 2,786            | + 803    | 3,073          | 35               | + 3,039   | 186              | 260              | - 75     | + 13,731                   |
| 2022                                                 | 14,949    | 6,439            | + 8,511   | 4,393    | 3,555            | + 838    | 3,050          | 1,024            | + 2,027   | 216              | 194              | + 22     | + 11,397                   |
| 2023                                                 | 14,702    | 5,328            | + 9,375   | 3,879    | 4,018            | - 139    | 3,260          | 1,235            | + 2,024   | 195              | 208              | - 13     | + 11,247                   |
| 2024                                                 | 13,979    | 4,449            | + 9,530   | 3,731    | 4,194            | - 463    | 3,072          | 1,010            | + 2,062   | 209              | 285              | - 76     | + 11,053                   |
| 2025                                                 | 12,113    | 4,514            | + 7,600   | 3,710    | 4,194            | - 485    | 2,988          | 808              | + 2,180   | 124              | 192              | - 68     | + 9,227                    |
| International organisations (excl. EU organisations) |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | .         | .                | .         | 1,434    | 419              | + 1,014  | .              | .                | .         | .                | .                | - 8,685  | - 6,126                    |
| 2021                                                 | .         | .                | .         | 1,369    | .                | .        | .              | .                | .         | .                | .                | - 9,762  | - 7,228                    |
| 2022                                                 | .         | .                | .         | 1,440    | 814              | + 626    | .              | .                | .         | .                | .                | .        | - 9,430                    |
| 2023                                                 | .         | .                | .         | .        | .                | + 709    | .              | .                | .         | .                | .                | .        | - 5,487                    |
| 2024                                                 | .         | .                | .         | .        | .                | + 897    | .              | .                | .         | .                | .                | .        | - 4,243                    |
| 2025                                                 | .         | .                | .         | .        | .                | + 1,126  | .              | .                | .         | .                | .                | .        | - 5,389                    |
| World not allocated                                  |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | .         | .                | .         | 0        | 3,028            | - 3,028  | .              | .                | .         | .                | .                | - 449    | - 3,088                    |
| 2021                                                 | .         | .                | .         | 0        | .                | .        | .              | .                | .         | .                | .                | - 437    | - 3,844                    |
| 2022                                                 | .         | .                | .         | 0        | 4,661            | - 4,661  | .              | .                | .         | .                | .                | .        | - 2,109                    |
| 2023                                                 | .         | .                | .         | .        | .                | - 4,507  | .              | .                | .         | .                | .                | .        | - 1,862                    |
| 2024                                                 | .         | .                | .         | .        | .                | - 5,787  | .              | .                | .         | .                | .                | .        | - 2,946                    |
| 2025                                                 | .         | .                | .         | .        | .                | - 5,516  | .              | .                | .         | .                | .                | .        | - 3,797                    |
| Memo items:                                          |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| EU organisations (excl. ECB, ESM, EFSF)              |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | .         | .                | .         | .        | .                | .        | 6,514          | 7,109            | - 595     | 1,520            | 29,302           | - 27,782 | - 26,699                   |
| 2021                                                 | .         | -                | .         | .        | 133              | .        | 6,102          | 7,928            | - 1,826   | 5,454            | 36,553           | - 31,099 | - 31,235                   |
| 2022                                                 | .         | -                | .         | .        | 191              | .        | .              | 10,301           | .         | 3,365            | 33,111           | - 29,746 | - 31,770                   |
| 2023                                                 | .         | .                | .         | .        | .                | .        | .              | 8,700            | .         | 3,901            | 29,700           | - 25,799 | - 26,498                   |
| 2024                                                 | .         | .                | .         | .        | .                | .        | .              | .                | .         | 2,409            | 26,972           | - 24,563 | - 20,758                   |
| 2025                                                 | .         | .                | .         | 2,536    | 122              | + 2,415  | .              | .                | .         | 2,241            | 30,091           | - 27,851 | - 23,983                   |
| Offshore financial centers                           |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | 14,503    | 9,579            | + 4,924   | 10,219   | 11,874           | - 1,655  | 7,700          | 1,762            | + 5,938   | 6,441            | 6,657            | - 216    | + 8,991                    |
| 2021                                                 | 17,896    | 12,067           | + 5,829   | 12,004   | 15,688           | - 3,684  | 10,166         | 2,572            | + 7,594   | 7,890            | 8,120            | - 229    | + 9,510                    |
| 2022                                                 | 18,921    | 15,073           | + 3,848   | 14,683   | 20,290           | - 5,606  | 12,569         | 4,090            | + 8,479   | 6,799            | 6,836            | - 37     | + 6,684                    |
| 2023                                                 | 20,508    | 11,978           | + 8,531   | 14,170   | 18,567           | - 4,397  | 14,660         | 5,838            | + 8,822   | 6,835            | 6,884            | - 49     | + 12,907                   |
| 2024                                                 | 18,357    | 10,664           | + 7,693   | 15,635   | 21,024           | - 5,389  | 15,399         | 5,880            | + 9,519   | 8,342            | 8,528            | - 186    | + 11,637                   |
| 2025                                                 | 17,803    | 9,941            | + 7,862   | 16,371   | 21,006           | - 4,635  | 14,380         | 5,072            | + 9,308   | 7,660            | 7,944            | - 284    | + 12,251                   |
| OECD countries                                       |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | 805,237   | 650,062          | + 155,175 | 236,589  | 227,863          | + 8,726  | 144,794        | 89,913           | + 54,881  | 72,462           | 79,954           | - 7,493  | + 211,290                  |
| 2021                                                 | 934,705   | 746,622          | + 188,083 | 282,458  | 276,860          | + 5,598  | 193,466        | 110,835          | + 82,631  | 84,175           | 92,224           | - 8,049  | + 268,263                  |
| 2022                                                 | 1,099,226 | 908,651          | + 190,576 | 343,439  | 364,373          | - 20,935 | 250,085        | 152,599          | + 97,486  | 95,307           | 104,964          | - 9,657  | + 257,470                  |
| 2023                                                 | 1,102,073 | 865,832          | + 236,240 | 352,065  | 391,922          | - 39,857 | 313,449        | 239,132          | + 74,317  | 94,210           | 104,330          | - 10,120 | + 260,581                  |
| 2024                                                 | 1,074,336 | 824,383          | + 249,953 | 370,757  | 418,921          | - 48,165 | 328,900        | 238,198          | + 90,702  | 101,058          | 114,270          | - 13,212 | + 279,278                  |
| 2025                                                 | 1,083,524 | 849,538          | + 233,987 | 382,024  | 430,161          | - 48,137 | 319,996        | 219,630          | + 100,367 | 107,977          | 121,417          | - 13,440 | + 272,777                  |
| OPEC countries                                       |           |                  |           |          |                  |          |                |                  |           |                  |                  |          |                            |
| 2020                                                 | 17,971    | 4,148            | + 13,824  | 3,559    | 4,124            | - 565    | 945            | 147              | + 798     | 50               | 446              | - 396    | + 13,661                   |
| 2021                                                 | 18,252    | 6,415            | + 11,837  | 4,011    | 4,373            | - 362    | 1,479          | 1,077            | + 402     | 57               | 478              | - 421    | + 11,455                   |
| 2022                                                 | 22,368    | 12,967           | + 9,400   | 5,922    | 6,397            | - 474    | 1,537          | 2,228            | - 691     | 72               | 576              | - 504    | + 7,730                    |
| 2023                                                 | 24,769    | 15,755           | + 9,014   | 6,392    | 5,814            | + 577    | 2,113          | 1,310            | + 803     | 75               | 659              | - 583    | + 9,811                    |
| 2024                                                 | 26,852    | 10,936           | + 15,916  | 5,928    | 6,026            | - 98     | 2,279          | 1,396            | + 884     | 36               | 861              | - 825    | + 15,877                   |
| 2025                                                 | 28,471    | 10,005           | + 18,466  | 5,814    | 6,082            | - 269    | 2,156          | 1,249            | + 907     | 50               | 665              | - 615    | + 18,488                   |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period | Goods     |                  |          | Services |                  |          | Primary income |                  |          | Secondary income |                  |         | Balance of current account |
|--------|-----------|------------------|----------|----------|------------------|----------|----------------|------------------|----------|------------------|------------------|---------|----------------------------|
|        | Receipts  | Expend-<br>iture | Balance  | Receipts | Expend-<br>iture | Balance  | Receipts       | Expend-<br>iture | Balance  | Receipts         | Expend-<br>iture | Balance |                            |
|        | 1         | 2                | 3        | 4        | 5                | 6        | 7              | 8                | 9        | 10               | 11               | 12      |                            |
|        | Argentina |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | .         | .                | + 1,028  | .        | .                | + 314    | .              | .                | + 135    | 4                | 37               | - 32    | + 1,444                    |
| 2021   | .         | .                | + 1,142  | .        | .                | + 465    | .              | .                | + 159    | 4                | 33               | - 29    | + 1,737                    |
| 2022   | 2,370     | 960              | + 1,410  | 996      | 426              | + 570    | 353            | 8                | + 345    | 6                | 41               | - 35    | + 2,290                    |
| 2023   | 2,589     | 871              | + 1,718  | 775      | 478              | + 297    | 362            | 19               | + 343    | 6                | 46               | - 40    | + 2,318                    |
| 2024   | 2,514     | 963              | + 1,551  | 631      | 555              | + 76     | 160            | 9                | + 151    | 7                | 44               | - 38    | + 1,741                    |
| 2025   | 2,694     | 1,161            | + 1,533  | 602      | 536              | + 66     | 140            | 9                | + 131    | 19               | 59               | - 39    | + 1,690                    |
|        | Australia |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 9,616     | 2,704            | + 6,912  | 2,337    | 1,449            | + 887    | 1,907          | 1,481            | + 426    | 196              | 310              | - 114   | + 8,112                    |
| 2021   | 11,650    | 2,570            | + 9,080  | 2,970    | 1,511            | + 1,459  | 2,771          | - 38             | + 2,809  | 175              | 238              | - 64    | + 13,284                   |
| 2022   | 12,939    | 5,196            | + 7,743  | 3,800    | 2,002            | + 1,798  | 2,643          | 903              | + 1,740  | 191              | 166              | + 26    | + 11,306                   |
| 2023   | 12,671    | 4,304            | + 8,367  | 3,334    | 2,443            | + 890    | 2,823          | 1,061            | + 1,762  | 184              | 186              | - 1     | + 11,019                   |
| 2024   | 12,289    | 3,397            | + 8,892  | 3,156    | 2,354            | + 803    | 2,643          | 865              | + 1,778  | 201              | 185              | + 16    | + 11,489                   |
| 2025   | 10,504    | 3,449            | + 7,055  | 3,170    | 2,224            | + 946    | 2,601          | 686              | + 1,915  | 110              | 166              | - 57    | + 9,860                    |
|        | Austria   |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 52,570    | 35,970           | + 16,600 | 9,017    | 16,025           | - 7,008  | 7,881          | 4,047            | + 3,835  | 2,511            | 3,331            | - 820   | + 12,607                   |
| 2021   | 63,297    | 42,992           | + 20,305 | 9,745    | 16,585           | - 6,840  | 9,078          | 4,256            | + 4,821  | 2,568            | 3,252            | - 684   | + 17,602                   |
| 2022   | 77,353    | 52,238           | + 25,115 | 12,249   | 22,653           | - 10,405 | 10,838         | 4,433            | + 6,406  | 2,688            | 3,978            | - 1,290 | + 19,827                   |
| 2023   | 69,972    | 47,649           | + 22,323 | 13,168   | 24,727           | - 11,558 | 12,458         | 7,158            | + 5,300  | 2,640            | 4,402            | - 1,762 | + 14,304                   |
| 2024   | 66,563    | 45,973           | + 20,589 | 14,319   | 27,747           | - 13,428 | 12,750         | 7,116            | + 5,634  | 2,882            | 5,051            | - 2,169 | + 10,626                   |
| 2025   | 69,337    | 46,816           | + 22,521 | 14,757   | 27,787           | - 13,029 | 12,888         | 7,063            | + 5,825  | 3,292            | 5,096            | - 1,804 | + 13,512                   |
|        | Belgium   |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 35,924    | 32,407           | + 3,517  | 7,497    | 5,547            | + 1,950  | 2,623          | 8,063            | - 5,440  | 469              | 404              | + 65    | + 91                       |
| 2021   | 42,022    | 40,101           | + 1,921  | 8,346    | 6,077            | + 2,268  | 3,762          | 9,973            | - 6,210  | 519              | 799              | - 280   | - 2,301                    |
| 2022   | 48,244    | 49,868           | - 1,624  | 9,229    | 7,800            | + 1,429  | 5,022          | 9,707            | - 4,685  | 661              | 1,129            | - 468   | - 5,347                    |
| 2023   | 48,280    | 43,673           | + 4,607  | 9,719    | 7,640            | + 2,079  | 5,972          | 14,592           | - 8,619  | 646              | 1,283            | - 637   | - 2,570                    |
| 2024   | 45,170    | 41,126           | + 4,044  | 9,906    | 8,095            | + 1,811  | 6,222          | 21,065           | - 14,843 | 640              | 1,474            | - 834   | - 9,821                    |
| 2025   | 45,882    | 41,840           | + 4,043  | 9,983    | 8,092            | + 1,891  | 6,235          | 20,387           | - 14,153 | 692              | 1,533            | - 841   | - 9,060                    |
|        | Brazil    |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 8,574     | 5,165            | + 3,409  | 2,024    | 980              | + 1,044  | 533            | 7                | + 526    | 20               | 137              | - 117   | + 4,863                    |
| 2021   | 11,119    | 6,262            | + 4,856  | 2,519    | 989              | + 1,530  | 1,418          | 8                | + 1,411  | 18               | 168              | - 150   | + 7,647                    |
| 2022   | 13,375    | 7,820            | + 5,555  | 3,085    | 1,480            | + 1,606  | 2,237          | 23               | + 2,213  | 15               | 220              | - 205   | + 9,169                    |
| 2023   | 13,028    | 7,057            | + 5,971  | 2,609    | 1,748            | + 861    | 2,394          | 36               | + 2,358  | 23               | 263              | - 240   | + 8,950                    |
| 2024   | 13,729    | 7,762            | + 5,967  | 2,999    | 1,769            | + 1,230  | 2,515          | 35               | + 2,480  | 23               | 259              | - 236   | + 9,442                    |
| 2025   | 13,171    | 6,983            | + 6,188  | 3,024    | 1,834            | + 1,190  | 2,588          | 30               | + 2,557  | 29               | 301              | - 272   | + 9,663                    |
|        | Bulgaria  |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | .         | .                | .        | .        | .                | .        | 209            | 92               | + 117    | 19               | 247              | - 228   | - 844                      |
| 2021   | .         | 5,055            | .        | .        | 1,210            | .        | 277            | 90               | + 187    | 23               | 278              | - 255   | - 946                      |
| 2022   | 6,098     | 7,115            | - 1,017  | 1,035    | 1,732            | - 697    | 266            | 106              | + 160    | 26               | 326              | - 300   | - 1,853                    |
| 2023   | 6,023     | 6,186            | - 163    | 1,201    | 1,874            | - 672    | 332            | 422              | - 90     | 29               | 359              | - 330   | - 1,256                    |
| 2024   | 5,647     | 6,593            | - 946    | 1,364    | 1,865            | - 502    | 367            | 359              | + 8      | 37               | 424              | - 387   | - 1,826                    |
| 2025   | 5,583     | 6,137            | - 554    | 1,357    | 2,127            | - 771    | 401            | 257              | + 144    | 37               | 376              | - 340   | - 1,520                    |
|        | Canada    |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 10,227    | 4,950            | + 5,277  | .        | .                | - 99     | .              | .                | .        | .                | .                | .       | + 6,998                    |
| 2021   | 11,524    | 5,317            | + 6,206  | .        | .                | - 89     | .              | .                | .        | .                | .                | .       | + 5,876                    |
| 2022   | 13,753    | 7,048            | + 6,705  | .        | .                | - 89     | .              | .                | .        | .                | .                | .       | + 11,810                   |
| 2023   | 14,435    | 6,041            | + 8,394  | .        | .                | - 460    | .              | .                | .        | .                | .                | .       | + 10,339                   |
| 2024   | 13,976    | 6,075            | + 7,901  | .        | .                | - 149    | .              | .                | .        | .                | .                | .       | + 10,274                   |
| 2025   | 13,336    | 7,295            | + 6,041  | .        | .                | + 123    | .              | .                | .        | .                | .                | .       | + 8,713                    |
|        | China     |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020   | 100,831   | 101,121          | - 290    | 16,162   | 8,102            | + 8,059  | 13,297         | 594              | + 12,703 | - 72             | 1,279            | - 1,350 | + 19,122                   |
| 2021   | 110,992   | 122,248          | - 11,256 | 20,209   | 9,633            | + 10,576 | 18,132         | 684              | + 17,448 | 165              | 1,471            | - 1,306 | + 15,462                   |
| 2022   | 110,067   | 152,751          | - 42,684 | 19,785   | 11,454           | + 8,331  | 17,424         | 412              | + 17,012 | 166              | 1,593            | - 1,426 | - 18,767                   |
| 2023   | 99,085    | 135,276          | - 36,192 | 18,717   | 12,628           | + 6,088  | 15,007         | 1,545            | + 13,462 | 191              | 1,539            | - 1,348 | - 17,990                   |
| 2024   | 90,995    | 134,540          | - 43,545 | 20,210   | 13,761           | + 6,450  | 15,657         | 1,011            | + 14,646 | 205              | 1,756            | - 1,551 | - 24,001                   |
| 2025   | 74,867    | 146,952          | - 72,086 | 18,686   | 14,648           | + 4,038  | 16,446         | 934              | + 15,512 | 157              | 1,607            | - 1,451 | - 53,986                   |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period  | Goods    |                  |          | Services |                  |         | Primary income |                  |         | Secondary income |                  |         | Balance of current account |
|---------|----------|------------------|----------|----------|------------------|---------|----------------|------------------|---------|------------------|------------------|---------|----------------------------|
|         | Receipts | Expend-<br>iture | Balance  | Receipts | Expend-<br>iture | Balance | Receipts       | Expend-<br>iture | Balance | Receipts         | Expend-<br>iture | Balance |                            |
|         | 1        | 2                | 3        | 4        | 5                | 6       | 7              | 8                | 9       | 10               | 11               | 12      |                            |
| Croatia |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 2,998    | 1,313            | + 1,684  | 382      | 1,417            | - 1,035 | 349            | 123              | + 227   | 65               | 738              | - 673   | + 203                      |
| 2021    | 3,611    | 1,655            | + 1,956  | 466      | 2,372            | - 1,905 | 269            | 130              | + 139   | 84               | 746              | - 662   | + 472                      |
| 2022    | 4,664    | 1,963            | + 2,701  | 609      | 3,090            | - 2,481 | 296            | 161              | + 135   | 74               | 781              | - 706   | + 353                      |
| 2023    | 4,971    | 2,006            | + 2,965  | 712      | 3,906            | - 3,194 | 445            | 199              | + 246   | 79               | 819              | - 740   | + 724                      |
| 2024    | 5,225    | 2,085            | + 3,140  | 771      | 3,091            | - 2,320 | 401            | 191              | + 210   | 81               | 987              | - 905   | + 124                      |
| 2025    | 5,610    | 2,421            | + 3,189  | 746      | 2,875            | - 2,130 | 412            | 184              | + 228   | 91               | 869              | - 778   | + 509                      |
| Cyprus  |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 1,007    | 2,949            | - 1,942  | 589      | 611              | - 22    | - 43           | - 399            | + 356   | 27               | 16               | + 11    | - 1,597                    |
| 2021    | 937      | 3,737            | - 2,800  | 846      | 769              | + 77    | 77             | 89               | - 12    | 17               | 16               | + 1     | - 2,734                    |
| 2022    | 1,017    | 4,881            | - 3,864  | 990      | 999              | - 9     | 112            | 392              | - 280   | 20               | 25               | - 5     | - 4,159                    |
| 2023    | 1,346    | 4,372            | - 3,026  | 884      | 830              | + 54    | 272            | 583              | - 311   | 27               | 33               | - 6     | - 3,289                    |
| 2024    | 1,367    | 4,256            | - 2,889  | 1,072    | 918              | + 154   | 335            | 126              | + 209   | 26               | 33               | - 7     | - 2,532                    |
| 2025    | 1,507    | 4,115            | - 2,608  | 1,017    | 839              | + 178   | 312            | 69               | + 244   | 26               | 34               | - 9     | - 2,196                    |
| Czechia |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 32,244   | 39,913           | - 7,668  | 4,494    | 5,079            | - 586   | 1,754          | 1,180            | + 574   | 648              | 272              | + 376   | - 7,304                    |
| 2021    | 35,947   | 45,233           | - 9,286  | 4,513    | 5,840            | - 1,327 | 2,429          | 1,322            | + 1,107 | 691              | 322              | + 369   | - 9,137                    |
| 2022    | 43,571   | 54,035           | - 10,463 | 5,861    | 7,638            | - 1,777 | 2,809          | 2,125            | + 684   | 824              | 467              | + 357   | - 11,199                   |
| 2023    | 40,540   | 55,126           | - 14,586 | 6,097    | 8,823            | - 2,727 | 2,451          | 2,829            | - 378   | 984              | 601              | + 383   | - 17,308                   |
| 2024    | 38,957   | 52,817           | - 13,860 | 6,600    | 8,577            | - 1,977 | 2,570          | 2,609            | - 39    | 871              | 468              | + 403   | - 15,473                   |
| 2025    | 41,946   | 55,610           | - 13,664 | 6,906    | 9,783            | - 2,877 | 2,621          | 2,606            | + 14    | 906              | 527              | + 379   | - 16,149                   |
| Denmark |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 17,299   | 10,143           | + 7,156  | 3,856    | 5,344            | - 1,488 | 1,787          | 476              | + 1,311 | 293              | 276              | + 16    | + 6,996                    |
| 2021    | 19,488   | 11,662           | + 7,827  | 4,347    | 6,948            | - 2,601 | 1,774          | 782              | + 991   | 272              | 327              | - 55    | + 6,162                    |
| 2022    | 21,372   | 14,803           | + 6,569  | 6,117    | 5,696            | + 422   | 2,538          | 842              | + 1,696 | 324              | 550              | - 226   | + 8,461                    |
| 2023    | .        | .                | .        | .        | .                | .       | .              | 2,214            | .       | 427              | 476              | - 50    | + 6,220                    |
| 2024    | .        | .                | .        | 6,444    | 6,317            | + 126   | .              | .                | .       | 381              | 589              | - 208   | + 7,587                    |
| 2025    | 20,028   | .                | .        | 7,132    | 6,337            | + 796   | 3,262          | .                | .       | 341              | 486              | - 145   | + 9,049                    |
| Estonia |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 1,571    | 782              | + 789    | 932      | 526              | + 405   | 37             | 2                | + 34    | 6                | 16               | - 10    | + 1,219                    |
| 2021    | 2,077    | 816              | + 1,262  | 445      | 492              | - 47    | 417            | 10               | + 407   | 7                | 24               | - 17    | + 1,605                    |
| 2022    | 2,361    | 912              | + 1,449  | 454      | 586              | - 132   | 8              | 50               | - 43    | 9                | 24               | - 14    | + 1,260                    |
| 2023    | 2,439    | 889              | + 1,551  | 411      | 615              | - 204   | 43             | 206              | - 162   | 12               | 32               | - 20    | + 1,165                    |
| 2024    | 2,395    | 865              | + 1,529  | 455      | 700              | - 246   | 56             | 133              | - 78    | 13               | 34               | - 21    | + 1,185                    |
| 2025    | 2,269    | 862              | + 1,407  | 437      | 637              | - 200   | 60             | 117              | - 57    | 50               | 42               | + 8     | + 1,158                    |
| Finland |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 7,497    | 5,477            | + 2,020  | 1,371    | 1,337            | + 34    | 1,095          | 190              | + 905   | 106              | 174              | - 68    | + 2,890                    |
| 2021    | 8,616    | 6,041            | + 2,575  | 1,617    | 1,581            | + 36    | 1,279          | - 259            | + 1,538 | 126              | 248              | - 121   | + 4,028                    |
| 2022    | 9,236    | 7,611            | + 1,625  | 2,056    | 1,880            | + 176   | 1,622          | 235              | + 1,386 | 114              | 290              | - 176   | + 3,011                    |
| 2023    | 10,254   | 7,198            | + 3,057  | 2,028    | 2,030            | - 2     | 2,872          | 734              | + 2,138 | 123              | 332              | - 209   | + 4,984                    |
| 2024    | 8,686    | 7,373            | + 1,313  | 2,272    | 1,975            | + 297   | 2,484          | 624              | + 1,860 | 134              | 292              | - 157   | + 3,312                    |
| 2025    | 9,275    | 6,307            | + 2,968  | 1,915    | 2,318            | - 403   | 2,386          | 560              | + 1,826 | 119              | 365              | - 246   | + 4,145                    |
| France  |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 80,977   | 45,669           | + 35,308 | 21,334   | 16,141           | + 5,193 | 11,526         | 8,554            | + 2,972 | 12,015           | 10,271           | + 1,745 | + 45,218                   |
| 2021    | 92,431   | 52,690           | + 39,741 | 24,074   | 20,601           | + 3,472 | 14,412         | 12,671           | + 1,741 | 14,014           | 11,993           | + 2,020 | + 46,974                   |
| 2022    | 106,487  | 60,758           | + 45,729 | 28,084   | 27,081           | + 1,003 | 22,271         | 18,429           | + 3,842 | 13,821           | 12,265           | + 1,556 | + 52,130                   |
| 2023    | 108,709  | 60,223           | + 48,486 | 29,994   | 30,179           | - 184   | 33,771         | 33,664           | + 107   | 12,293           | 11,114           | + 1,179 | + 49,587                   |
| 2024    | 103,093  | 58,303           | + 44,790 | 30,471   | 32,570           | - 2,099 | 35,687         | 33,008           | + 2,679 | 13,788           | 12,433           | + 1,354 | + 46,724                   |
| 2025    | 102,015  | 60,201           | + 41,814 | 30,400   | 31,588           | - 1,188 | 34,342         | 30,482           | + 3,860 | 16,198           | 14,107           | + 2,091 | + 46,578                   |
| Greece  |          |                  |          |          |                  |         |                |                  |         |                  |                  |         |                            |
| 2020    | 4,550    | 2,088            | + 2,462  | 735      | 2,737            | - 2,002 | 1,046          | 20               | + 1,026 | 10               | 957              | - 947   | + 538                      |
| 2021    | 5,307    | 2,638            | + 2,669  | 952      | 5,784            | - 4,832 | 1,047          | 26               | + 1,021 | 10               | 1,018            | - 1,009 | - 2,150                    |
| 2022    | 6,279    | 2,949            | + 3,329  | 1,294    | 6,955            | - 5,661 | 1,431          | 70               | + 1,361 | 28               | 949              | - 921   | - 1,892                    |
| 2023    | 6,443    | 3,043            | + 3,400  | 1,620    | 5,787            | - 4,168 | 1,795          | 272              | + 1,523 | 22               | 841              | - 818   | - 63                       |
| 2024    | 6,315    | 3,190            | + 3,125  | 1,611    | 6,128            | - 4,518 | 1,629          | 378              | + 1,252 | 41               | 839              | - 798   | - 939                      |
| 2025    | 6,709    | 3,220            | + 3,489  | 1,616    | 6,101            | - 4,485 | 1,482          | 312              | + 1,170 | 32               | 845              | - 814   | - 641                      |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period              | Goods    |                  |          | Services |                  |          | Primary income |                  |         | Secondary income |                  |         | Balance of current account |
|---------------------|----------|------------------|----------|----------|------------------|----------|----------------|------------------|---------|------------------|------------------|---------|----------------------------|
|                     | Receipts | Expend-<br>iture | Balance  | Receipts | Expend-<br>iture | Balance  | Receipts       | Expend-<br>iture | Balance | Receipts         | Expend-<br>iture | Balance |                            |
|                     | 1        | 2                | 3        | 4        | 5                | 6        | 7              | 8                | 9       | 10               | 11               | 12      |                            |
| Hong Kong           |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 3,520    | 1,647            | + 1,872  | 2,656    | 2,760            | - 104    | 2,128          | - 101            | + 2,230 | 55               | 48               | + 7     | + 4,005                    |
| 2021                | 3,733    | 1,372            | + 2,360  | 3,071    | 3,861            | - 790    | 2,255          | 145              | + 2,110 | 60               | 35               | + 25    | + 3,706                    |
| 2022                | 4,346    | 1,692            | + 2,654  | 3,722    | 4,818            | - 1,097  | 3,463          | 535              | + 2,927 | 66               | 34               | + 31    | + 4,516                    |
| 2023                | 4,583    | 1,412            | + 3,172  | 3,065    | 4,160            | - 1,094  | 2,384          | 973              | + 1,411 | 53               | 18               | + 35    | + 3,523                    |
| 2024                | 4,311    | 1,188            | + 3,123  | 3,391    | 4,198            | - 808    | 2,431          | 1,160            | + 1,271 | 44               | 36               | + 8     | + 3,593                    |
| 2025                | 4,104    | 1,003            | + 3,102  | 3,501    | 4,748            | - 1,247  | 2,518          | 1,006            | + 1,512 | - 9              | 40               | - 49    | + 3,318                    |
| Hungary             |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 17,829   | 24,002           | - 6,174  | 2,492    | 2,793            | - 301    | 1,264          | 358              | + 906   | 145              | 393              | - 248   | - 5,817                    |
| 2021                | 20,770   | 26,432           | - 5,662  | 2,472    | 2,860            | - 388    | 1,773          | 306              | + 1,467 | 146              | 387              | - 241   | - 4,824                    |
| 2022                | 21,536   | 31,064           | - 9,529  | 2,804    | 3,506            | - 701    | 1,774          | 416              | + 1,359 | 186              | 628              | - 442   | - 9,314                    |
| 2023                | 19,079   | 33,741           | - 14,662 | 3,146    | 4,296            | - 1,149  | 2,478          | 721              | + 1,757 | 156              | 579              | - 423   | - 14,477                   |
| 2024                | 18,863   | 30,594           | - 11,731 | 3,599    | 4,814            | - 1,215  | 2,570          | 621              | + 1,949 | 195              | 811              | - 616   | - 11,613                   |
| 2025                | 21,628   | 31,046           | - 9,418  | 3,544    | 4,552            | - 1,008  | 2,670          | 580              | + 2,091 | 191              | 1,039            | - 848   | - 9,183                    |
| Iceland             |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 439      | 314              | + 125    | 66       | 147              | - 81     | - 17           | 1                | - 18    | 7                | 7                | - 1     | + 26                       |
| 2021                | 582      | 405              | + 177    | 91       | 172              | - 81     | 1              | 2                | - 1     | 4                | 5                | - 1     | + 95                       |
| 2022                | 709      | 664              | + 45     | 136      | 392              | - 256    | - 3            | 4                | - 7     | 3                | 3                | - 1     | - 220                      |
| 2023                | 797      | 567              | + 230    | 141      | 568              | - 427    | - 15           | 32               | - 48    | 5                | 5                | - 0     | - 245                      |
| 2024                | 628      | 468              | + 159    | 145      | 684              | - 539    | - 6            | 21               | - 27    | 5                | 4                | + 1     | - 406                      |
| 2025                | 713      | 569              | + 144    | 148      | 512              | - 363    | 0              | 6                | - 5     | 1                | 4                | - 3     | - 228                      |
| India               |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 8,036    | 7,522            | + 515    | 2,840    | 4,708            | - 1,868  | 1,481          | - 124            | + 1,605 | 79               | 313              | - 234   | + 17                       |
| 2021                | 10,171   | 8,717            | + 1,453  | 4,135    | 5,217            | - 1,082  | 1,802          | - 44             | + 1,846 | 56               | 373              | - 318   | + 1,900                    |
| 2022                | 12,464   | 12,401           | + 63     | 5,607    | 7,078            | - 1,471  | 2,117          | 162              | + 1,956 | 98               | 473              | - 375   | + 172                      |
| 2023                | 13,723   | 11,562           | + 2,161  | 4,943    | 8,348            | - 3,405  | 2,602          | 241              | + 2,360 | 124              | 659              | - 535   | + 580                      |
| 2024                | 14,116   | 11,367           | + 2,749  | 6,067    | 9,362            | - 3,295  | 2,808          | 318              | + 2,490 | 147              | 674              | - 527   | + 1,417                    |
| 2025                | 14,134   | 11,827           | + 2,307  | 5,684    | 9,332            | - 3,648  | 2,986          | 295              | + 2,690 | 145              | 706              | - 562   | + 787                      |
| Ireland             |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 6,637    | 6,764            | - 127    | 7,417    | 16,989           | - 9,572  | 3,753          | 3,933            | - 180   | 6,087            | 5,334            | + 753   | - 9,127                    |
| 2021                | 6,700    | 7,591            | - 891    | 9,522    | 20,292           | - 10,771 | 5,441          | 5,561            | - 120   | 7,786            | 6,896            | + 890   | - 10,892                   |
| 2022                | 7,963    | 8,373            | - 410    | 12,249   | 24,635           | - 12,386 | 6,276          | 6,103            | + 173   | 9,604            | 8,838            | + 766   | - 11,857                   |
| 2023                | 8,212    | 9,597            | - 1,385  | 14,819   | 27,137           | - 12,318 | 8,623          | 12,380           | - 3,757 | 7,550            | 6,507            | + 1,042 | - 16,418                   |
| 2024                | 8,284    | 9,333            | - 1,049  | 16,129   | 29,992           | - 13,862 | 10,210         | 12,302           | - 2,092 | 8,727            | 7,589            | + 1,138 | - 15,865                   |
| 2025                | 9,765    | 9,517            | + 248    | 17,561   | 33,147           | - 15,586 | 8,532          | 11,247           | - 2,715 | 8,854            | 7,562            | + 1,292 | - 16,761                   |
| Italy               |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 55,264   | 49,299           | + 5,964  | 7,546    | 9,510            | - 1,964  | 5,563          | 2,539            | + 3,024 | 3,159            | 4,832            | - 1,674 | + 5,351                    |
| 2021                | 70,836   | 60,137           | + 10,699 | 8,786    | 13,337           | - 4,551  | 6,531          | 2,435            | + 4,096 | 4,144            | 5,858            | - 1,715 | + 8,529                    |
| 2022                | 79,400   | 68,490           | + 10,911 | 11,954   | 18,954           | - 7,000  | 8,101          | 6,244            | + 1,856 | 4,715            | 6,589            | - 1,875 | + 3,893                    |
| 2023                | 79,397   | 66,961           | + 12,436 | 12,701   | 20,994           | - 8,293  | 10,837         | 7,851            | + 2,986 | 4,878            | 6,898            | - 2,020 | + 5,110                    |
| 2024                | 75,863   | 61,850           | + 14,013 | 13,540   | 22,478           | - 8,937  | 13,199         | 9,203            | + 3,996 | 4,132            | 6,217            | - 2,085 | + 6,987                    |
| 2025                | 75,064   | 64,895           | + 10,169 | 13,352   | 23,625           | - 10,273 | 13,186         | 8,615            | + 4,571 | 4,246            | 6,473            | - 2,227 | + 2,239                    |
| Japan               |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 15,586   | 19,006           | - 3,420  | 5,456    | 4,019            | + 1,438  | 1,325          | 340              | + 985   | 1,407            | 1,487            | - 80    | - 1,078                    |
| 2021                | 15,276   | 20,887           | - 5,611  | 6,049    | 5,203            | + 847    | 1,758          | 370              | + 1,388 | 1,717            | 1,715            | + 2     | - 3,375                    |
| 2022                | 16,849   | 22,452           | - 5,604  | 7,307    | 6,226            | + 1,082  | 1,798          | 1,870            | - 72    | 2,054            | 2,114            | - 60    | - 4,653                    |
| 2023                | 17,519   | 22,148           | - 4,629  | 7,518    | 5,813            | + 1,704  | 2,070          | 1,215            | + 855   | 2,428            | 2,438            | - 10    | - 2,079                    |
| 2024                | 16,527   | 19,057           | - 2,530  | 7,695    | 6,382            | + 1,313  | 2,315          | 1,086            | + 1,228 | 2,401            | 2,443            | - 42    | - 31                       |
| 2025                | 18,586   | 18,916           | - 330    | 7,396    | 7,016            | + 379    | 2,295          | 1,093            | + 1,201 | 2,364            | 2,516            | - 152   | + 1,099                    |
| Korea (Republic of) |          |                  |          |          |                  |          |                |                  |         |                  |                  |         |                            |
| 2020                | 12,427   | 8,812            | + 3,614  | 2,902    | 2,518            | + 384    | 966            | 183              | + 784   | 48               | 227              | - 179   | + 4,603                    |
| 2021                | 11,159   | 10,913           | + 246    | 3,578    | 3,374            | + 204    | 1,331          | 273              | + 1,058 | 31               | 148              | - 118   | + 1,390                    |
| 2022                | 15,623   | 11,603           | + 4,020  | 4,495    | 4,712            | - 217    | 1,382          | 360              | + 1,022 | 26               | 325              | - 299   | + 4,526                    |
| 2023                | 19,380   | 11,401           | + 7,978  | 4,077    | 4,957            | - 880    | 1,288          | 457              | + 831   | 15               | 182              | - 167   | + 7,763                    |
| 2024                | 12,837   | 11,295           | + 1,542  | 4,074    | 4,656            | - 583    | 1,491          | 428              | + 1,063 | 16               | 154              | - 138   | + 1,885                    |
| 2025                | 10,176   | 9,881            | + 296    | 4,145    | 4,870            | - 725    | 1,504          | 423              | + 1,081 | 159              | 358              | - 200   | + 452                      |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period        | Goods    |                  |         | Services |                  |         | Primary income |                  |          | Secondary income |                  |         | Balance of current account |
|---------------|----------|------------------|---------|----------|------------------|---------|----------------|------------------|----------|------------------|------------------|---------|----------------------------|
|               | Receipts | Expend-<br>iture | Balance | Receipts | Expend-<br>iture | Balance | Receipts       | Expend-<br>iture | Balance  | Receipts         | Expend-<br>iture | Balance |                            |
|               | 1        | 2                | 3       | 4        | 5                | 6       | 7              | 8                | 9        | 10               | 11               | 12      |                            |
| Latvia        |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 1,472    | 865              | + 607   | 192      | 188              | + 4     | 72             | 2                | + 70     | 5                | 30               | - 25    | + 656                      |
| 2021          | 1,888    | 1,042            | + 846   | 217      | 318              | - 102   | 56             | 1                | + 54     | 7                | 32               | - 25    | + 774                      |
| 2022          | 2,371    | 1,138            | + 1,233 | 264      | 400              | - 136   | 62             | 2                | + 60     | 8                | 47               | - 39    | + 1,118                    |
| 2023          | 2,454    | 1,031            | + 1,423 | 288      | 510              | - 222   | 141            | 12               | + 129    | 10               | 57               | - 47    | + 1,282                    |
| 2024          | 2,351    | 939              | + 1,412 | 337      | 587              | - 251   | 160            | 15               | + 145    | 7                | 61               | - 54    | + 1,253                    |
| 2025          | 2,494    | 1,048            | + 1,446 | 308      | 393              | - 85    | 236            | 14               | + 222    | 5                | 71               | - 66    | + 1,517                    |
| Liechtenstein |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 411      | 220              | + 191   | 250      | 97               | + 153   | - 99           | 291              | - 390    | 59               | 17               | + 42    | - 3                        |
| 2021          | 526      | 794              | - 267   | 260      | 149              | + 111   | 87             | 400              | - 313    | 71               | 27               | + 44    | - 426                      |
| 2022          | 646      | 626              | + 21    | 335      | 132              | + 203   | - 60           | 684              | - 744    | 119              | 25               | + 94    | - 427                      |
| 2023          | 605      | 652              | - 48    | 414      | 172              | + 242   | 232            | 716              | - 483    | 100              | 22               | + 77    | - 212                      |
| 2024          | 594      | 623              | - 29    | 634      | 227              | + 407   | 227            | 755              | - 529    | 98               | 31               | + 67    | - 84                       |
| 2025          | 614      | 600              | + 14    | 579      | 221              | + 358   | 259            | 761              | - 502    | 125              | 41               | + 84    | - 45                       |
| Lithuania     |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 3,303    | 2,038            | + 1,265 | 650      | 749              | - 99    | 208            | 7                | + 202    | 9                | 52               | - 43    | + 1,325                    |
| 2021          | 4,297    | 2,515            | + 1,782 | 771      | 829              | - 58    | 134            | 12               | + 123    | 14               | 59               | - 45    | + 1,802                    |
| 2022          | 5,365    | 3,011            | + 2,354 | 852      | 1,054            | - 202   | 182            | 18               | + 164    | 18               | 96               | - 78    | + 2,239                    |
| 2023          | 5,440    | 2,659            | + 2,781 | 939      | 1,217            | - 278   | 280            | 37               | + 243    | 20               | 87               | - 67    | + 2,678                    |
| 2024          | 4,869    | 2,638            | + 2,231 | 1,232    | 1,272            | - 40    | 304            | 73               | + 231    | 37               | 178              | - 140   | + 2,282                    |
| 2025          | 4,987    | 2,907            | + 2,081 | 1,348    | 1,118            | + 230   | 326            | 55               | + 271    | 22               | 101              | - 79    | + 2,503                    |
| Luxembourg    |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 3,991    | 6,121            | - 2,129 | 14,040   | 9,099            | + 4,941 | 17,376         | 10,029           | + 7,347  | 1,972            | 1,382            | + 590   | + 10,748                   |
| 2021          | 4,658    | 6,779            | - 2,121 | 16,930   | 14,137           | + 2,793 | 30,628         | 11,768           | + 18,860 | 2,811            | 1,705            | + 1,106 | + 20,638                   |
| 2022          | 5,975    | 7,395            | - 1,420 | 20,004   | 25,793           | - 5,789 | 30,783         | 13,474           | + 17,310 | 3,153            | 1,982            | + 1,170 | + 11,271                   |
| 2023          | 5,159    | 7,280            | - 2,122 | 19,670   | 17,311           | + 2,359 | 31,846         | 20,702           | + 11,143 | 3,422            | 2,585            | + 836   | + 12,217                   |
| 2024          | 4,796    | 7,480            | - 2,684 | 23,185   | 18,021           | + 5,164 | 31,533         | 18,807           | + 12,726 | 3,612            | 2,905            | + 706   | + 15,912                   |
| 2025          | 3,770    | 7,904            | - 4,134 | 28,552   | 20,106           | + 8,446 | 31,400         | 16,319           | + 15,081 | 4,051            | 3,521            | + 531   | + 19,924                   |
| Malaysia      |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 2,886    | 6,654            | - 3,768 | 670      | 1,208            | - 538   | 382            | 55               | + 327    | 14               | 33               | - 19    | - 3,998                    |
| 2021          | 3,446    | 8,227            | - 4,782 | 834      | 1,501            | - 667   | 416            | - 72             | + 487    | 13               | 46               | - 33    | - 4,994                    |
| 2022          | 4,431    | 9,893            | - 5,462 | 1,106    | 1,998            | - 892   | 557            | 109              | + 447    | 20               | 44               | - 23    | - 5,930                    |
| 2023          | 4,465    | 8,770            | - 4,305 | 954      | 2,026            | - 1,072 | 795            | 60               | + 735    | 21               | 44               | - 23    | - 4,665                    |
| 2024          | 3,769    | 7,913            | - 4,144 | 1,007    | 2,136            | - 1,130 | 814            | 61               | + 753    | 22               | 38               | - 16    | - 4,536                    |
| 2025          | 3,466    | 8,360            | - 4,894 | 955      | 2,156            | - 1,201 | 846            | 58               | + 787    | 3                | 34               | - 32    | - 5,339                    |
| Malta         |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 400      | 353              | + 47    | 332      | 988              | - 656   | 407            | 273              | + 135    | 60               | 87               | - 27    | - 501                      |
| 2021          | 524      | 348              | + 176   | 386      | 1,098            | - 712   | 324            | 443              | - 119    | 17               | 35               | - 18    | - 673                      |
| 2022          | 1,359    | 468              | + 891   | 513      | 1,348            | - 835   | 992            | 521              | + 470    | 34               | 290              | - 256   | + 271                      |
| 2023          | 948      | 492              | + 456   | 611      | 1,448            | - 837   | 2,707          | 543              | + 2,164  | 56               | 418              | - 362   | + 1,420                    |
| 2024          | 715      | 517              | + 198   | 663      | 1,806            | - 1,143 | 2,855          | 308              | + 2,548  | 51               | 187              | - 136   | + 1,467                    |
| 2025          | 704      | 547              | + 156   | 591      | 1,604            | - 1,014 | 2,988          | 278              | + 2,710  | 34               | 100              | - 66    | + 1,787                    |
| Mexico        |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 6,240    | 6,815            | - 576   | 2,340    | 993              | + 1,347 | 1,018          | 55               | + 963    | 25               | 336              | - 311   | + 1,424                    |
| 2021          | 8,384    | 7,392            | + 992   | 2,734    | 1,217            | + 1,517 | 2,363          | 51               | + 2,312  | 20               | 243              | - 223   | + 4,599                    |
| 2022          | 9,623    | 8,820            | + 802   | 3,482    | 1,626            | + 1,856 | 3,134          | 24               | + 3,110  | 30               | 280              | - 251   | + 5,518                    |
| 2023          | 12,329   | 9,429            | + 2,900 | 3,464    | 2,087            | + 1,377 | 3,513          | 282              | + 3,232  | 32               | 243              | - 211   | + 7,297                    |
| 2024          | 11,325   | 8,528            | + 2,796 | 3,404    | 1,801            | + 1,603 | 3,716          | 224              | + 3,492  | 27               | 241              | - 214   | + 7,677                    |
| 2025          | 11,950   | 7,693            | + 4,257 | 3,239    | 1,814            | + 1,425 | 3,825          | 197              | + 3,628  | 51               | 277              | - 226   | + 9,084                    |
| Morocco       |          |                  |         |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020          | 2,053    | 1,183            | + 871   | 218      | 253              | - 35    | 61             | 44               | + 17     | 1                | 112              | - 111   | + 742                      |
| 2021          | 2,307    | 1,353            | + 954   | 233      | 187              | + 46    | 40             | 53               | - 12     | 1                | 87               | - 86    | + 901                      |
| 2022          | 2,781    | 1,721            | + 1,060 | 268      | 317              | - 49    | 94             | 4                | + 90     | 3                | 107              | - 104   | + 998                      |
| 2023          | 3,107    | 2,067            | + 1,041 | 281      | 723              | - 443   | 92             | 34               | + 58     | 2                | 118              | - 116   | + 540                      |
| 2024          | 3,300    | 2,290            | + 1,010 | 307      | 616              | - 309   | 91             | 54               | + 37     | 5                | 141              | - 136   | + 603                      |
| 2025          | 3,840    | 2,692            | + 1,148 | 307      | 808              | - 502   | 81             | 26               | + 54     | 1                | 154              | - 152   | + 548                      |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period             | Goods    |                  |          | Services |                  |         | Primary income |                  |          | Secondary income |                  |         | Balance of current account |
|--------------------|----------|------------------|----------|----------|------------------|---------|----------------|------------------|----------|------------------|------------------|---------|----------------------------|
|                    | Receipts | Expend-<br>iture | Balance  | Receipts | Expend-<br>iture | Balance | Receipts       | Expend-<br>iture | Balance  | Receipts         | Expend-<br>iture | Balance |                            |
|                    | 1        | 2                | 3        | 4        | 5                | 6       | 7              | 8                | 9        | 10               | 11               | 12      |                            |
| Netherlands        |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 70,410   | 78,448           | - 8,038  | 17,503   | 15,981           | + 1,522 | 20,404         | 10,785           | + 9,619  | 3,130            | 3,576            | - 446   | + 2,657                    |
| 2021               | 78,162   | 90,195           | - 12,033 | 19,344   | 17,136           | + 2,208 | 20,128         | 18,690           | + 1,437  | 3,122            | 4,003            | - 881   | - 9,269                    |
| 2022               | 93,647   | 104,669          | - 11,022 | 23,480   | 23,140           | + 340   | 46,001         | 19,463           | + 26,537 | 3,420            | 4,372            | - 952   | + 14,903                   |
| 2023               | 93,176   | 94,315           | - 1,139  | 24,580   | 26,828           | - 2,248 | 47,052         | 27,196           | + 19,856 | 3,557            | 4,575            | - 1,018 | + 15,452                   |
| 2024               | 94,565   | 85,870           | + 8,695  | 26,465   | 26,630           | - 165   | 49,639         | 26,021           | + 23,618 | 3,969            | 4,939            | - 970   | + 31,178                   |
| 2025               | 93,351   | 90,221           | + 3,130  | 27,984   | 29,803           | - 1,818 | 50,404         | 24,487           | + 25,917 | 4,193            | 5,351            | - 1,158 | + 26,071                   |
| Norway             |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 8,736    | 4,611            | + 4,125  | 1,330    | 1,663            | - 333   | 1,493          | 423              | + 1,070  | 61               | 420              | - 359   | + 4,504                    |
| 2021               | 10,560   | 8,636            | + 1,924  | 1,580    | 2,420            | - 839   | 1,760          | 286              | + 2,046  | 103              | 566              | - 463   | + 2,668                    |
| 2022               | 11,963   | 23,533           | - 11,571 | 2,084    | 3,533            | - 1,449 | 2,739          | 917              | + 1,822  | 150              | 557              | - 407   | - 11,605                   |
| 2023               | 9,744    | 16,329           | - 6,585  | 2,154    | 3,445            | - 1,291 | 2,365          | 1,963            | + 403    | 124              | 311              | - 187   | - 7,660                    |
| 2024               | 9,344    | 15,198           | - 5,854  | 2,215    | 4,866            | - 2,651 | 2,355          | 2,154            | + 201    | 112              | 490              | - 379   | - 8,683                    |
| 2025               | 9,923    | 15,044           | - 5,121  | 2,062    | 3,901            | - 1,839 | 2,366          | 2,475            | - 109    | 69               | 322              | - 253   | - 7,323                    |
| Poland             |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 54,232   | 52,067           | + 2,165  | 6,855    | 9,785            | - 2,930 | 3,274          | 3,721            | - 447    | 1,421            | 926              | + 495   | - 717                      |
| 2021               | 66,551   | 61,312           | + 5,239  | 7,617    | 10,705           | - 3,087 | 3,608          | 4,245            | - 637    | 1,442            | 1,065            | + 377   | + 1,893                    |
| 2022               | 75,882   | 69,772           | + 6,110  | 8,959    | 13,710           | - 4,751 | 4,824          | 5,235            | - 412    | 1,647            | 1,183            | + 464   | + 1,411                    |
| 2023               | 74,246   | 71,907           | + 2,339  | 9,756    | 16,054           | - 6,298 | 4,860          | 5,677            | - 817    | 1,845            | 1,320            | + 524   | - 4,251                    |
| 2024               | 75,508   | 68,026           | + 7,481  | 11,277   | 16,648           | - 5,371 | 5,295          | 5,888            | - 594    | 1,960            | 1,952            | + 8     | + 1,524                    |
| 2025               | 79,455   | 71,332           | + 8,123  | 11,573   | 17,497           | - 5,924 | 5,354          | 6,091            | - 736    | 2,099            | 1,462            | + 637   | + 2,100                    |
| Portugal           |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 5,175    | 5,749            | - 574    | 1,137    | 1,392            | - 254   | 770            | 9                | + 762    | 20               | 348              | - 329   | - 395                      |
| 2021               | 6,026    | 6,182            | - 155    | 1,332    | 1,760            | - 428   | 895            | 13               | + 882    | 99               | 347              | - 248   | + 50                       |
| 2022               | 7,509    | 7,378            | + 131    | 1,672    | 3,292            | - 1,620 | 928            | 64               | + 864    | 51               | 369              | - 318   | - 942                      |
| 2023               | 7,654    | 7,521            | + 133    | 1,828    | 3,930            | - 2,102 | 1,057          | 179              | + 878    | 49               | 414              | - 365   | - 1,457                    |
| 2024               | 8,245    | 8,469            | - 225    | 1,864    | 4,438            | - 2,574 | 1,058          | 193              | + 865    | 37               | 480              | - 443   | - 2,377                    |
| 2025               | 8,137    | 8,703            | - 566    | 1,915    | 4,624            | - 2,709 | 985            | 185              | + 800    | 61               | 471              | - 411   | - 2,886                    |
| Romania            |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 13,379   | 11,975           | + 1,403  | 1,862    | 2,691            | - 830   | 863            | 914              | - 50     | 162              | 596              | - 434   | + 89                       |
| 2021               | 13,445   | 13,036           | + 409    | 1,817    | 2,846            | - 1,029 | 1,279          | 1,022            | + 257    | 163              | 634              | - 471   | - 834                      |
| 2022               | .        | 16,094           | .        | .        | 3,403            | .       | .              | 1,216            | .        | 212              | 774              | - 562   | - 2,318                    |
| 2023               | .        | .                | .        | .        | .                | .       | .              | 1,401            | .        | 219              | 845              | - 627   | - 4,056                    |
| 2024               | .        | .                | .        | .        | .                | .       | .              | .                | .        | 200              | 873              | - 673   | - 1,829                    |
| 2025               | .        | .                | .        | 2,786    | 4,379            | - 1,593 | .              | .                | .        | 241              | 879              | - 639   | - 2,743                    |
| Russian Federation |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 23,900   | 19,108           | + 4,792  | 2,529    | 1,727            | + 802   | 3,194          | 448              | + 2,746  | 56               | 284              | - 228   | + 8,112                    |
| 2021               | 26,595   | 29,066           | - 2,471  | 2,886    | 2,033            | + 854   | 3,977          | 46               | + 3,930  | 50               | 332              | - 283   | + 2,030                    |
| 2022               | 14,308   | 32,401           | - 18,093 | 2,069    | 1,869            | + 200   | 4,492          | 64               | + 4,428  | 40               | 272              | - 232   | - 13,697                   |
| 2023               | 8,574    | 3,492            | + 5,083  | 928      | 948              | - 20    | 3,715          | 65               | + 3,649  | 12               | 210              | - 198   | + 8,514                    |
| 2024               | 7,546    | 1,865            | + 5,681  | 577      | 909              | - 332   | 2,882          | 62               | + 2,820  | 7                | 228              | - 222   | + 7,947                    |
| 2025               | 6,361    | 1,401            | + 4,959  | 411      | 707              | - 295   | 5,032          | 57               | + 4,975  | 19               | 233              | - 215   | + 9,425                    |
| Singapore          |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 6,804    | 4,977            | + 1,827  | 3,783    | 4,206            | - 424   | 1,519          | 192              | + 1,711  | 16               | 73               | - 89    | + 3,026                    |
| 2021               | 9,084    | 6,254            | + 2,830  | 4,927    | 5,370            | - 443   | 2,269          | 121              | + 2,148  | 31               | 137              | - 107   | + 4,428                    |
| 2022               | 9,548    | 8,041            | + 1,507  | 6,242    | 7,941            | - 1,700 | 2,509          | 826              | + 1,683  | 60               | 51               | + 9     | + 1,500                    |
| 2023               | 9,455    | 6,068            | + 3,387  | 5,855    | 7,262            | - 1,407 | 4,598          | 1,597            | + 3,001  | 48               | 66               | - 18    | + 4,964                    |
| 2024               | 8,039    | 5,194            | + 2,845  | 6,321    | 7,989            | - 1,668 | 4,659          | 1,653            | + 3,005  | 58               | 61               | - 3     | + 4,178                    |
| 2025               | 7,358    | 4,664            | + 2,694  | 6,361    | 7,719            | - 1,358 | 4,564          | 1,464            | + 3,100  | 37               | 72               | - 35    | + 4,402                    |
| Slovakia           |          |                  |          |          |                  |         |                |                  |          |                  |                  |         |                            |
| 2020               | 7,397    | 13,625           | - 6,228  | 1,210    | 1,781            | - 570   | 580            | 200              | + 380    | 74               | 180              | - 105   | - 6,524                    |
| 2021               | 11,147   | 15,173           | - 4,026  | 1,318    | 1,852            | - 535   | 577            | 193              | + 383    | 82               | 129              | - 47    | - 4,224                    |
| 2022               | 14,320   | 17,723           | - 3,402  | 1,426    | 2,260            | - 834   | 693            | 234              | + 459    | 85               | 147              | - 62    | - 3,840                    |
| 2023               | 14,267   | 18,634           | - 4,367  | 1,791    | 2,741            | - 950   | 815            | 312              | + 502    | 118              | 320              | - 202   | - 5,017                    |
| 2024               | 13,684   | 18,510           | - 4,826  | 1,770    | 2,770            | - 1,000 | 943            | 323              | + 620    | 141              | 220              | - 78    | - 5,285                    |
| 2025               | 13,875   | 18,739           | - 4,863  | 1,761    | 2,828            | - 1,067 | 1,020          | 308              | + 712    | 150              | 288              | - 138   | - 5,357                    |

## II. Current account

### 6. Geographical breakdown \*

#### a) Current account

€ million

| Period         | Goods    |                  |          | Services |                  |          | Primary income |                  |          | Secondary income |                  |         | Balance of current account |
|----------------|----------|------------------|----------|----------|------------------|----------|----------------|------------------|----------|------------------|------------------|---------|----------------------------|
|                | Receipts | Expend-<br>iture | Balance  | Receipts | Expend-<br>iture | Balance  | Receipts       | Expend-<br>iture | Balance  | Receipts         | Expend-<br>iture | Balance |                            |
|                | 1        | 2                | 3        | 4        | 5                | 6        | 7              | 8                | 9        | 10               | 11               | 12      |                            |
| Slovenia       |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 4,650    | 5,191            | – 540    | 542      | 658              | – 116    | 219            | 66               | + 153    | 41               | 139              | – 99    | – 602                      |
| 2021           | 5,722    | 6,132            | – 410    | 600      | 701              | – 101    | 264            | 77               | + 187    | 43               | 156              | – 112   | – 436                      |
| 2022           | 6,743    | 7,257            | – 514    | 679      | 968              | – 290    | 253            | 87               | + 165    | 64               | 190              | – 125   | – 764                      |
| 2023           | 6,255    | 6,421            | – 167    | 702      | 1,174            | – 472    | 289            | 121              | + 168    | 59               | 181              | – 122   | – 592                      |
| 2024           | 6,593    | 6,513            | + 79     | 822      | 1,086            | – 264    | 304            | 122              | + 182    | 59               | 200              | – 142   | – 144                      |
| 2025           | 7,447    | 7,255            | + 192    | 844      | 1,226            | – 383    | 317            | 101              | + 216    | 53               | 227              | – 174   | – 149                      |
| Spain          |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 28,084   | 27,752           | + 332    | 7,095    | 7,257            | – 162    | 6,342          | 1,030            | + 5,311  | 2,665            | 3,784            | – 1,119 | + 4,363                    |
| 2021           | 32,319   | 30,907           | + 1,412  | 7,793    | 11,186           | – 3,393  | 5,406          | 1,041            | + 4,365  | 2,321            | 3,305            | – 983   | + 1,401                    |
| 2022           | 36,013   | 34,544           | + 1,469  | 10,897   | 17,245           | – 6,348  | 6,681          | 2,593            | + 4,089  | 2,020            | 3,325            | – 1,305 | – 2,095                    |
| 2023           | 37,642   | 34,146           | + 3,496  | 11,497   | 20,218           | – 8,721  | 9,742          | 3,996            | + 5,746  | 2,086            | 3,447            | – 1,361 | – 840                      |
| 2024           | 39,109   | 35,390           | + 3,719  | 12,983   | 21,850           | – 8,867  | 9,452          | 3,908            | + 5,544  | 3,155            | 4,765            | – 1,610 | – 1,214                    |
| 2025           | 46,191   | 34,693           | + 11,499 | 13,587   | 22,259           | – 8,672  | 9,275          | 3,974            | + 5,301  | 4,067            | 5,736            | – 1,669 | + 6,459                    |
| Sweden         |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 21,005   | 10,712           | + 10,293 | 5,002    | 3,541            | + 1,461  | 1,589          | 526              | + 1,063  | 183              | 364              | – 181   | + 12,636                   |
| 2021           | 24,231   | 12,456           | + 11,775 | 5,760    | 4,356            | + 1,405  | 5,215          | 3,144            | + 2,071  | 190              | 348              | – 159   | + 15,092                   |
| 2022           | 25,139   | 14,290           | + 10,849 | 6,366    | 5,113            | + 1,253  | 1,849          | 267              | + 1,582  | 258              | 361              | – 102   | + 13,581                   |
| 2023           | 26,122   | 14,457           | + 11,665 | 6,309    | 5,576            | + 734    | 3,149          | 1,710            | + 1,439  | 272              | 392              | – 120   | + 13,718                   |
| 2024           | 24,161   | 14,237           | + 9,924  | 6,965    | 5,916            | + 1,048  | 3,037          | 1,773            | + 1,265  | 366              | 479              | – 113   | + 12,124                   |
| 2025           | 24,524   | 15,123           | + 9,402  | 7,186    | 5,438            | + 1,747  | 3,092          | 1,773            | + 1,319  | 337              | 568              | – 231   | + 12,237                   |
| Switzerland    |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 51,556   | 51,218           | + 338    | 25,702   | 14,405           | + 11,297 | 12,066         | 9,103            | + 2,963  | 6,255            | 7,976            | – 1,721 | + 12,878                   |
| 2021           | 58,255   | 58,068           | + 187    | 27,812   | 16,079           | + 11,733 | 14,422         | 8,730            | + 5,693  | 5,752            | 7,429            | – 1,677 | + 15,936                   |
| 2022           | 65,783   | 74,421           | – 8,638  | 34,785   | 18,976           | + 15,809 | 15,904         | 12,459           | + 3,444  | 6,295            | 7,797            | – 1,502 | + 9,114                    |
| 2023           | 62,547   | 66,274           | – 3,728  | 35,681   | 21,132           | + 14,549 | 19,030         | 17,980           | + 1,050  | 7,451            | 8,917            | – 1,466 | + 10,406                   |
| 2024           | 58,866   | 64,637           | – 5,771  | 37,684   | 23,311           | + 14,373 | 19,647         | 16,392           | + 3,255  | 9,452            | 11,255           | – 1,803 | + 10,053                   |
| 2025           | 63,838   | 70,528           | – 6,690  | 37,368   | 25,154           | + 12,214 | 19,994         | 15,560           | + 4,434  | 11,676           | 14,047           | – 2,371 | + 7,588                    |
| Taiwan         |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 8,558    | 8,744            | – 186    | 1,005    | 1,893            | – 888    | 374            | 31               | + 343    | 14               | 73               | – 59    | – 790                      |
| 2021           | 9,570    | 10,948           | – 1,378  | 1,250    | 2,753            | – 1,503  | 375            | 19               | + 394    | 32               | 231              | – 199   | – 2,687                    |
| 2022           | 10,996   | 14,956           | – 3,960  | 1,436    | 3,781            | – 2,344  | 467            | 64               | + 403    | 32               | 474              | – 442   | – 6,343                    |
| 2023           | 11,030   | 12,987           | – 1,957  | 1,306    | 3,630            | – 2,324  | 355            | 77               | + 279    | 19               | 492              | – 473   | – 4,475                    |
| 2024           | 10,113   | 10,816           | – 703    | 1,299    | 3,632            | – 2,333  | 394            | 57               | + 337    | 27               | 735              | – 708   | – 3,406                    |
| 2025           | 9,468    | 11,310           | – 1,842  | 1,166    | 3,508            | – 2,342  | 384            | 45               | + 339    | 36               | 685              | – 649   | – 4,493                    |
| Turkey         |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 19,246   | 13,669           | + 5,577  | 2,111    | 2,131            | – 21     | 1,932          | 181              | + 1,751  | 32               | 1,643            | – 1,611 | + 5,696                    |
| 2021           | 20,181   | 16,448           | + 3,733  | 2,586    | 3,925            | – 1,339  | 2,736          | 218              | + 2,518  | 37               | 1,695            | – 1,658 | + 3,255                    |
| 2022           | 24,211   | 22,476           | + 1,735  | 3,490    | 6,285            | – 2,794  | 4,492          | 134              | + 4,358  | 59               | 1,736            | – 1,677 | + 1,622                    |
| 2023           | 28,500   | 21,794           | + 6,706  | 3,425    | 6,909            | – 3,485  | 6,319          | 939              | + 5,380  | 53               | 1,787            | – 1,734 | + 6,867                    |
| 2024           | 27,421   | 20,828           | + 6,594  | 3,878    | 7,253            | – 3,375  | 6,803          | 1,142            | + 5,661  | 52               | 1,804            | – 1,751 | + 7,128                    |
| 2025           | 27,886   | 22,785           | + 5,101  | 3,928    | 7,758            | – 3,830  | 3,629          | 679              | + 2,950  | 37               | 1,831            | – 1,794 | + 2,427                    |
| United Kingdom |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 62,846   | 28,917           | + 33,928 | 27,511   | 25,918           | + 1,592  | 6,433          | 13,731           | – 7,297  | 11,559           | 10,809           | + 750   | + 28,974                   |
| 2021           | 69,995   | 29,286           | + 40,709 | 29,775   | 30,610           | – 835    | 18,630         | 13,298           | + 5,332  | 13,409           | 12,880           | + 529   | + 45,735                   |
| 2022           | 81,850   | 36,013           | + 45,836 | 34,773   | 37,083           | – 2,310  | 24,973         | 30,422           | – 5,449  | 16,653           | 16,325           | + 328   | + 38,406                   |
| 2023           | 90,038   | 35,451           | + 54,587 | 36,204   | 40,812           | – 4,608  | 35,310         | 44,878           | – 9,568  | 16,211           | 15,288           | + 923   | + 41,334                   |
| 2024           | 93,676   | 33,146           | + 60,531 | 36,996   | 43,018           | – 6,021  | 37,450         | 41,743           | – 4,293  | 14,923           | 14,058           | + 865   | + 51,080                   |
| 2025           | 87,449   | 33,118           | + 54,330 | 36,617   | 43,247           | – 6,630  | 34,562         | 35,551           | – 989    | 13,033           | 12,758           | + 274   | + 46,986                   |
| United States  |          |                  |          |          |                  |          |                |                  |          |                  |                  |         |                            |
| 2020           | 87,210   | 49,058           | + 38,152 | 40,762   | 36,894           | + 3,868  | 25,622         | 8,766            | + 16,856 | 17,834           | 18,718           | – 884   | + 57,992                   |
| 2021           | 102,960  | 52,487           | + 50,473 | 62,526   | 43,567           | + 18,959 | 28,860         | 9,029            | + 19,830 | 22,420           | 24,015           | – 1,595 | + 87,667                   |
| 2022           | 136,162  | 70,417           | + 65,745 | 73,694   | 55,349           | + 18,345 | 33,489         | 15,678           | + 17,811 | 26,045           | 26,867           | – 822   | + 101,079                  |
| 2023           | 137,034  | 65,326           | + 71,708 | 71,336   | 60,701           | + 10,635 | 51,500         | 23,143           | + 28,357 | 26,413           | 27,429           | – 1,016 | + 109,683                  |
| 2024           | 138,035  | 62,664           | + 75,371 | 71,427   | 67,123           | + 4,304  | 54,437         | 23,475           | + 30,962 | 28,670           | 30,617           | – 1,947 | + 108,690                  |
| 2025           | 129,252  | 61,469           | + 67,782 | 73,361   | 65,737           | + 7,624  | 53,398         | 21,722           | + 31,676 | 30,862           | 32,338           | – 1,476 | + 105,607                  |

## II. Current account

### 6. Geographical breakdown \* b) Special trade

€ million

| Group of countries/country |         | 2023      | 2024      | 2025      | 2026     |          |          |          |          |          |
|----------------------------|---------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|
|                            |         |           |           |           | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     |
| All countries <sup>1</sup> | Exports | 1,575,209 | 1,549,577 | 1,564,157 | 122,285  | 132,242  | 150,202  | 136,616  | 129,463  | 146,996  |
|                            | Imports | 1,357,465 | 1,306,690 | 1,361,883 | 106,750  | 111,720  | 129,508  | 122,209  | 113,597  | 128,244  |
|                            | Balance | + 217,744 | + 242,887 | + 202,274 | + 15,535 | + 20,522 | + 20,694 | + 14,407 | + 15,866 | + 18,752 |
| I. European countries      | Exports | 1,072,633 | 1,054,086 | 1,095,201 | 87,497   | 94,464   | 109,327  | 98,352   | 92,014   | 104,614  |
|                            | Imports | 874,238   | 834,590   | 863,188   | 65,532   | 71,378   | 82,575   | 75,933   | 70,969   | 80,779   |
|                            | Balance | + 198,396 | + 219,497 | + 232,013 | + 21,965 | + 23,086 | + 26,751 | + 22,420 | + 21,045 | + 23,835 |
| 1. EU Member States (27)   | Exports | 859,537   | 839,346   | 873,563   | 69,973   | 74,901   | 86,462   | 79,407   | 74,567   | 83,875   |
|                            | Imports | 712,019   | 679,386   | 700,276   | 52,793   | 58,368   | 66,474   | 61,440   | 57,228   | 66,801   |
|                            | Balance | + 147,518 | + 159,960 | + 173,287 | + 17,180 | + 16,533 | + 19,988 | + 17,967 | + 17,340 | + 17,074 |
| Euro area (21) countries   | Exports | 609,485   | 590,068   | 613,635   | 48,943   | 52,119   | 60,597   | 55,230   | 51,924   | 58,560   |
|                            | Imports | 480,582   | 457,884   | 469,277   | 35,854   | 39,456   | 44,505   | 41,959   | 38,734   | 45,100   |
|                            | Balance | + 128,903 | + 132,184 | + 144,359 | + 13,090 | + 12,663 | + 16,093 | + 13,271 | + 13,190 | + 13,459 |
| of which:                  |         |           |           |           |          |          |          |          |          |          |
| Austria                    | Exports | 80,355    | 76,440    | 80,033    | 6,588    | 7,106    | 8,187    | 7,599    | 6,719    | 7,260    |
|                            | Imports | 53,744    | 51,953    | 53,634    | 3,967    | 4,592    | 5,190    | 4,940    | 4,330    | 5,278    |
|                            | Balance | + 26,610  | + 24,487  | + 26,399  | + 2,622  | + 2,513  | + 2,997  | + 2,659  | + 2,389  | + 1,981  |
| Belgium and Luxembourg     | Exports | 67,497    | 65,077    | 65,408    | 5,208    | 5,543    | 6,120    | 5,941    | 5,390    | 5,921    |
|                            | Imports | 56,141    | 50,897    | 50,796    | 3,926    | 4,244    | 4,847    | 4,538    | 4,355    | 4,788    |
|                            | Balance | + 11,356  | + 14,180  | + 14,611  | + 1,282  | + 1,300  | + 1,274  | + 1,403  | + 1,035  | + 1,133  |
| Finland                    | Exports | 11,753    | 10,873    | 11,371    | 865      | 945      | 1,069    | 1,033    | 960      | 1,100    |
|                            | Imports | 9,200     | 9,484     | 8,245     | 625      | 666      | 849      | 707      | 687      | 720      |
|                            | Balance | + 2,553   | + 1,389   | + 3,127   | + 239    | + 279    | + 220    | + 327    | + 273    | + 379    |
| France                     | Exports | 119,825   | 115,151   | 117,393   | 9,622    | 10,037   | 11,733   | 10,651   | 9,635    | 11,570   |
|                            | Imports | 69,872    | 66,928    | 69,075    | 5,795    | 6,288    | 6,856    | 6,376    | 5,381    | 6,890    |
|                            | Balance | + 49,953  | + 48,222  | + 48,318  | + 3,826  | + 3,749  | + 4,878  | + 4,275  | + 4,253  | + 4,680  |
| Ireland                    | Exports | 9,695     | 9,881     | 10,886    | 892      | 901      | 1,028    | 888      | 810      | 1,077    |
|                            | Imports | 25,615    | 24,380    | 22,267    | 2,083    | 1,585    | 1,937    | 1,915    | 1,844    | 2,012    |
|                            | Balance | - 15,921  | - 14,498  | - 11,381  | - 1,191  | - 684    | - 908    | - 1,027  | - 1,034  | - 935    |
| Italy                      | Exports | 85,403    | 80,271    | 83,514    | 6,592    | 7,032    | 8,355    | 7,272    | 7,124    | 7,875    |
|                            | Imports | 71,323    | 67,232    | 72,408    | 5,119    | 6,345    | 6,770    | 6,353    | 6,178    | 7,656    |
|                            | Balance | + 14,080  | + 13,038  | + 11,107  | + 1,473  | + 687    | + 1,585  | + 918    | + 946    | + 220    |
| Netherlands                | Exports | 111,835   | 109,343   | 112,430   | 8,706    | 9,347    | 11,338   | 10,194   | 9,825    | 11,024   |
|                            | Imports | 102,911   | 93,049    | 97,034    | 7,221    | 7,692    | 8,801    | 8,379    | 8,008    | 8,587    |
|                            | Balance | + 8,924   | + 16,294  | + 15,396  | + 1,485  | + 1,655  | + 2,537  | + 1,814  | + 1,817  | + 2,437  |
| Portugal                   | Exports | 12,089    | 12,043    | 12,873    | 1,141    | 1,174    | 1,369    | 1,233    | 1,137    | 1,375    |
|                            | Imports | 7,984     | 8,983     | 9,514     | 701      | 744      | 921      | 820      | 841      | 912      |
|                            | Balance | + 4,105   | + 3,061   | + 3,358   | + 440    | + 429    | + 448    | + 413    | + 296    | + 463    |
| Slovakia                   | Exports | 17,820    | 17,819    | 17,782    | 1,390    | 1,539    | 1,707    | 1,574    | 1,484    | 1,652    |
|                            | Imports | 20,553    | 20,320    | 20,572    | 1,402    | 1,624    | 1,965    | 1,779    | 1,660    | 1,886    |
|                            | Balance | - 2,733   | - 2,500   | - 2,790   | - 12     | - 85     | - 258    | - 205    | - 176    | - 234    |
| Spain                      | Exports | 54,037    | 53,758    | 59,154    | 4,724    | 5,073    | 5,622    | 5,174    | 5,229    | 5,730    |
|                            | Imports | 38,636    | 39,470    | 39,090    | 2,828    | 3,316    | 3,774    | 3,788    | 3,268    | 3,685    |
|                            | Balance | + 15,401  | + 14,288  | + 20,064  | + 1,897  | + 1,756  | + 1,847  | + 1,386  | + 1,961  | + 2,045  |
| Other EU Member States     | Exports | 250,052   | 249,279   | 259,928   | 21,030   | 22,782   | 25,864   | 24,177   | 22,643   | 25,315   |
|                            | Imports | 231,437   | 221,502   | 230,999   | 16,939   | 18,912   | 21,969   | 19,481   | 18,494   | 21,701   |
|                            | Balance | + 18,615  | + 27,776  | + 28,929  | + 4,090  | + 3,870  | + 3,895  | + 4,695  | + 4,150  | + 3,614  |
| of which:                  |         |           |           |           |          |          |          |          |          |          |
| Czech Republic             | Exports | 52,865    | 51,037    | 53,485    | 4,516    | 4,674    | 5,332    | 5,293    | 5,021    | 5,524    |
|                            | Imports | 60,898    | 58,769    | 62,061    | 4,635    | 5,110    | 5,924    | 5,245    | 4,884    | 5,927    |
|                            | Balance | - 8,033   | - 7,732   | - 8,575   | - 119    | - 436    | - 592    | + 48     | + 138    | - 403    |
| Denmark                    | Exports | 22,273    | 22,526    | 24,004    | 1,858    | 2,193    | 2,533    | 2,123    | 1,936    | 2,362    |
|                            | Imports | 14,874    | 14,718    | 15,019    | 1,200    | 1,181    | 1,414    | 1,323    | 1,225    | 1,337    |
|                            | Balance | + 7,399   | + 7,809   | + 8,985   | + 658    | + 1,012  | + 1,119  | + 800    | + 712    | + 1,025  |
| Hungary                    | Exports | 32,523    | 32,155    | 30,562    | 2,442    | 2,681    | 3,004    | 2,816    | 2,546    | 2,980    |
|                            | Imports | 36,991    | 34,265    | 34,895    | 2,598    | 3,009    | 3,332    | 2,883    | 2,720    | 3,419    |
|                            | Balance | - 4,468   | - 2,110   | - 4,333   | - 156    | - 327    | - 328    | - 67     | - 174    | - 440    |
| Poland                     | Exports | 90,645    | 93,464    | 100,153   | 8,053    | 8,625    | 9,833    | 9,256    | 8,619    | 9,438    |
|                            | Imports | 80,835    | 77,314    | 80,409    | 5,713    | 6,518    | 7,679    | 6,829    | 6,460    | 7,436    |
|                            | Balance | + 9,810   | + 16,150  | + 19,744  | + 2,340  | + 2,108  | + 2,154  | + 2,427  | + 2,159  | + 2,001  |
| Sweden                     | Exports | 29,684    | 27,954    | 28,907    | 2,427    | 2,595    | 2,981    | 2,771    | 2,597    | 2,885    |
|                            | Imports | 18,554    | 18,285    | 18,924    | 1,478    | 1,505    | 1,870    | 1,664    | 1,698    | 1,834    |
|                            | Balance | + 11,129  | + 9,669   | + 9,982   | + 950    | + 1,090  | + 1,111  | + 1,107  | + 899    | + 1,051  |

\* Source: Federal Statistical Office. Exports (f.o.b.) by country of destination, Imports (c.i.f.) by country of origin. Countries classified into respective groups of countries, see

"Explanatory notes and lists". <sup>1</sup> Including fuel and other supplies for ships and aircraft as well as other data not classifiable by region.

## II. Current account

### 6. Geographical breakdown \* b) Special trade

€ million

| Group of countries/country                    |         | 2023      | 2024      | 2025      | 2026     |          |          |          |          |          |
|-----------------------------------------------|---------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|
|                                               |         |           |           |           | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     |
| 2. Other European countries                   | Exports | 213,096   | 214,740   | 221,638   | 17,524   | 19,563   | 22,865   | 18,945   | 17,446   | 20,740   |
|                                               | Imports | 162,219   | 155,204   | 162,912   | 12,739   | 13,010   | 16,101   | 14,492   | 13,741   | 13,979   |
|                                               | Balance | + 50,878  | + 59,536  | + 58,725  | + 4,785  | + 6,553  | + 6,764  | + 4,453  | + 3,706  | + 6,761  |
| of which:<br>Norway                           | Exports | 9,114     | 9,854     | 10,768    | 710      | 835      | 1,009    | 1,004    | 824      | 993      |
|                                               | Imports | 30,640    | 25,807    | 26,538    | 2,253    | 1,955    | 3,287    | 2,850    | 2,693    | 2,369    |
|                                               | Balance | - 21,527  | - 15,953  | - 15,769  | - 1,543  | - 1,120  | - 2,278  | - 1,847  | - 1,869  | - 1,376  |
| Russian Federation                            | Exports | 8,897     | 7,568     | 6,908     | 463      | 614      | 635      | 609      | 461      | 642      |
|                                               | Imports | 3,598     | 1,826     | 1,272     | 93       | 76       | 104      | 61       | 77       | 108      |
|                                               | Balance | + 5,300   | + 5,742   | + 5,636   | + 370    | + 539    | + 531    | + 548    | + 384    | + 534    |
| Switzerland                                   | Exports | 66,780    | 67,964    | 73,808    | 6,238    | 6,804    | 8,348    | 6,820    | 6,007    | 6,776    |
|                                               | Imports | 51,757    | 52,582    | 55,464    | 4,150    | 4,408    | 5,100    | 4,780    | 4,124    | 4,566    |
|                                               | Balance | + 15,022  | + 15,381  | + 18,344  | + 2,088  | + 2,397  | + 3,249  | + 2,040  | + 1,884  | + 2,210  |
| Turkey                                        | Exports | 30,712    | 28,319    | 29,375    | 2,249    | 2,460    | 2,432    | 2,313    | 2,052    | 2,462    |
|                                               | Imports | 24,321    | 23,461    | 25,485    | 2,081    | 1,973    | 2,324    | 2,167    | 2,030    | 2,194    |
|                                               | Balance | + 6,390   | + 4,858   | + 3,891   | + 168    | + 488    | + 108    | + 145    | + 22     | + 268    |
| United Kingdom                                | Exports | 78,427    | 80,324    | 79,861    | 6,551    | 7,149    | 8,231    | 6,424    | 6,371    | 7,714    |
|                                               | Imports | 36,770    | 36,183    | 38,541    | 2,986    | 3,237    | 3,807    | 3,250    | 3,552    | 3,215    |
|                                               | Balance | + 41,657  | + 44,141  | + 41,320  | + 3,565  | + 3,912  | + 4,424  | + 3,174  | + 2,819  | + 4,499  |
| II. Outside Europe                            | Exports | 497,748   | 490,627   | 464,039   | 34,339   | 37,394   | 40,286   | 37,652   | 36,798   | 41,735   |
|                                               | Imports | 482,269   | 471,110   | 496,589   | 41,075   | 40,143   | 46,715   | 46,075   | 42,426   | 47,126   |
|                                               | Balance | + 15,480  | + 19,517  | - 32,550  | - 6,736  | - 2,749  | - 6,430  | - 8,423  | - 5,629  | - 5,391  |
| 1. Africa                                     | Exports | 28,742    | 26,282    | 28,431    | 2,225    | 2,394    | 2,557    | 2,549    | 2,360    | 2,679    |
|                                               | Imports | 32,477    | 32,021    | 34,906    | 2,931    | 2,836    | 3,060    | 3,261    | 2,855    | 3,206    |
|                                               | Balance | - 3,735   | - 5,739   | - 6,475   | - 706    | - 442    | - 503    | - 712    | - 496    | - 526    |
| 2. America                                    | Exports | 216,538   | 219,115   | 202,580   | 15,569   | 17,068   | 18,213   | 16,619   | 17,456   | 18,135   |
|                                               | Imports | 130,487   | 129,214   | 134,299   | 11,081   | 10,922   | 12,584   | 13,427   | 12,157   | 13,079   |
|                                               | Balance | + 86,051  | + 89,902  | + 68,281  | + 4,488  | + 6,146  | + 5,630  | + 3,192  | + 5,299  | + 5,056  |
| of which:<br>Brazil                           | Exports | 12,800    | 13,185    | 12,903    | 944      | 1,134    | 1,292    | 1,105    | 1,187    | 1,252    |
|                                               | Imports | 8,239     | 8,999     | 8,542     | 848      | 616      | 898      | 851      | 791      | 983      |
|                                               | Balance | + 4,561   | + 4,186   | + 4,361   | + 96     | + 518    | + 394    | + 253    | + 395    | + 269    |
| United States                                 | Exports | 157,930   | 161,427   | 147,049   | 11,577   | 12,037   | 12,857   | 11,414   | 12,510   | 12,694   |
|                                               | Imports | 94,634    | 91,828    | 94,378    | 7,395    | 7,720    | 8,759    | 8,710    | 8,942    | 9,115    |
|                                               | Balance | + 63,296  | + 69,599  | + 52,671  | + 4,182  | + 4,318  | + 4,098  | + 2,704  | + 3,567  | + 3,579  |
| 3. Asia                                       | Exports | 238,709   | 232,151   | 220,907   | 15,595   | 16,908   | 18,472   | 17,245   | 15,984   | 19,648   |
|                                               | Imports | 313,055   | 304,489   | 321,593   | 26,451   | 25,900   | 30,482   | 28,748   | 26,936   | 30,276   |
|                                               | Balance | - 74,346  | - 72,338  | - 100,686 | - 10,857 | - 8,992  | - 12,011 | - 11,503 | - 10,952 | - 10,628 |
| Countries in the<br>Middle East               | Exports | 32,039    | 33,905    | 36,371    | 2,454    | 2,636    | 2,297    | 2,425    | 2,462    | 3,301    |
|                                               | Imports | 16,057    | 11,511    | 10,479    | 700      | 733      | 1,006    | 784      | 839      | 784      |
|                                               | Balance | + 15,983  | + 22,394  | + 25,892  | + 1,754  | + 1,904  | + 1,291  | + 1,641  | + 1,623  | + 2,516  |
| Other Asian<br>countries                      | Exports | 206,670   | 198,246   | 184,536   | 13,140   | 14,272   | 16,174   | 14,820   | 13,522   | 16,347   |
|                                               | Imports | 296,999   | 292,978   | 311,114   | 25,751   | 25,167   | 29,476   | 27,964   | 26,097   | 29,492   |
|                                               | Balance | - 90,328  | - 94,732  | - 126,578 | - 12,611 | - 10,895 | - 13,302 | - 13,143 | - 12,576 | - 13,145 |
| of which:<br>China, People's<br>Republic of 2 | Exports | 97,346    | 89,934    | 81,250    | 5,596    | 5,734    | 6,741    | 5,904    | 5,715    | 6,714    |
|                                               | Imports | 156,831   | 156,847   | 171,240   | 14,165   | 13,633   | 15,849   | 14,876   | 14,089   | 16,600   |
|                                               | Balance | - 59,484  | - 66,913  | - 89,990  | - 8,568  | - 7,898  | - 9,107  | - 8,973  | - 8,375  | - 9,885  |
| Japan                                         | Exports | 20,238    | 21,572    | 21,004    | 1,618    | 1,494    | 1,871    | 1,561    | 1,505    | 1,705    |
|                                               | Imports | 25,568    | 22,591    | 22,043    | 1,826    | 1,924    | 2,182    | 1,937    | 1,682    | 2,017    |
|                                               | Balance | - 5,330   | - 1,019   | - 1,038   | - 208    | - 430    | - 310    | - 377    | - 176    | - 312    |
| Korea, Republic of                            | Exports | 20,423    | 19,592    | 17,875    | 1,417    | 1,551    | 1,640    | 1,475    | 1,286    | 1,614    |
|                                               | Imports | 13,862    | 13,633    | 12,190    | 901      | 985      | 1,298    | 1,235    | 1,155    | 1,314    |
|                                               | Balance | + 6,561   | + 5,959   | + 5,685   | + 515    | + 566    | + 342    | + 240    | + 131    | + 300    |
| 4. Oceania and<br>polar regions               | Exports | 13,759    | 13,079    | 12,122    | 950      | 1,024    | 1,044    | 1,239    | 998      | 1,273    |
|                                               | Imports | 6,249     | 5,386     | 5,791     | 612      | 484      | 589      | 639      | 478      | 566      |
|                                               | Balance | + 7,510   | + 7,693   | + 6,331   | + 339    | + 540    | + 455    | + 600    | + 520    | + 708    |
| Memo item:<br>OECD countries                  | Exports | 1,264,635 | 1,247,515 | 1,267,714 | 101,547  | 108,456  | 124,211  | 111,891  | 106,298  | 119,519  |
|                                               | Imports | 991,379   | 946,540   | 977,614   | 75,193   | 80,775   | 93,509   | 87,370   | 81,648   | 91,683   |
|                                               | Balance | + 273,256 | + 300,975 | + 290,099 | + 26,354 | + 27,681 | + 30,702 | + 24,521 | + 24,650 | + 27,836 |

2 Excluding Hongkong.

## II. Current account

### 6. Regional breakdown

#### c) Travel - annual figures \*

€ million

| Group of countries/country             | Receipts |        |        |        | Expenditure |         |         |         |
|----------------------------------------|----------|--------|--------|--------|-------------|---------|---------|---------|
|                                        | 2022     | 2023   | 2024   | 2025   | 2022        | 2023    | 2024    | 2025    |
| Rest of the world                      | 29,833   | 34,967 | 37,986 | 37,772 | 85,204      | 106,767 | 115,366 | 115,809 |
| of which:                              |          |        |        |        |             |         |         |         |
| Europe                                 | 24,853   | 28,282 | 31,211 | 31,647 | 71,782      | 87,438  | 91,266  | 92,038  |
| EU Member States (27 excl. GB)         | 20,114   | 22,880 | 24,884 | 25,711 | 60,740      | 73,692  | 75,177  | 75,502  |
| of which:                              |          |        |        |        |             |         |         |         |
| Austria                                | 2,095    | 2,370  | 2,532  | 2,572  | 9,125       | 10,762  | 12,495  | 12,444  |
| Belgium                                | 946      | 1,082  | 1,190  | 1,205  | 983         | 1,272   | 1,444   | 1,424   |
| Croatia                                | 146      | 174    | 190    | 191    | 2,525       | 3,212   | 2,298   | 2,096   |
| Czechia                                | 962      | 1,118  | 1,266  | 1,430  | 2,190       | 2,785   | 2,177   | 1,824   |
| Denmark                                | 1,474    | 1,571  | 1,676  | 1,676  | 1,787       | 2,784   | 2,544   | 2,474   |
| France                                 | 2,758    | 3,278  | 3,406  | 3,377  | 6,285       | 7,554   | 8,176   | 7,492   |
| Greece                                 | 210      | 263    | 286    | 297    | 3,534       | 3,509   | 3,837   | 3,991   |
| Hungary                                | 220      | 259    | 280    | 259    | 510         | 642     | 822     | 724     |
| Italy                                  | 1,129    | 1,245  | 1,271  | 1,270  | 10,085      | 11,177  | 12,098  | 12,958  |
| Luxemburg                              | 552      | 646    | 735    | 713    | 1,029       | 1,238   | 819     | 1,241   |
| Netherlands                            | 3,225    | 3,498  | 4,081  | 4,564  | 5,515       | 7,208   | 6,426   | 6,617   |
| Poland                                 | 2,684    | 3,040  | 3,357  | 3,573  | 3,390       | 4,061   | 3,428   | 3,198   |
| Portugal                               | 230      | 276    | 317    | 316    | 1,934       | 2,153   | 2,251   | 2,541   |
| Spain                                  | 989      | 1,346  | 1,433  | 1,341  | 8,116       | 10,862  | 12,114  | 11,927  |
| United Kingdom                         | 831      | 1,114  | 1,778  | 1,555  | 2,080       | 2,539   | 2,449   | 2,651   |
| <i>Memo item:</i>                      |          |        |        |        |             |         |         |         |
| <i>Euro area (21)</i>                  | 14,025   | 16,101 | 17,442 | 17,877 | 51,403      | 61,720  | 64,498  | 65,677  |
| European Free Trade Association (EFTA) | 3,264    | 3,542  | 3,710  | 3,530  | 4,104       | 5,465   | 7,390   | 7,365   |
| of which:                              |          |        |        |        |             |         |         |         |
| Switzerland                            | 2,986    | 3,279  | 3,462  | 3,297  | 2,384       | 3,311   | 3,760   | 4,912   |
| Other European countries (excl. EFTA)  | 1,474    | 1,860  | 2,617  | 2,405  | 6,937       | 8,281   | 8,699   | 9,171   |
| of which:                              |          |        |        |        |             |         |         |         |
| Turkey                                 | 196      | 296    | 358    | 406    | 3,878       | 4,392   | 4,583   | 4,995   |
| Africa                                 | 177      | 159    | 139    | 146    | 3,027       | 4,440   | 4,983   | 5,442   |
| of which:                              |          |        |        |        |             |         |         |         |
| North Africa                           | 70       | 54     | 46     | 49     | 1,575       | 2,358   | 2,446   | 2,712   |
| America                                | 2,704    | 3,960  | 4,093  | 3,620  | 6,139       | 7,003   | 9,066   | 7,197   |
| of which:                              |          |        |        |        |             |         |         |         |
| United States                          | 2,275    | 3,462  | 3,595  | 3,115  | 3,767       | 3,484   | 5,369   | 4,057   |
| Asia                                   | 1,965    | 2,390  | 2,375  | 2,201  | 3,693       | 6,900   | 7,915   | 9,232   |

\* For more detailed information on travel data, see "Explanatory notes and lists".  
Regional figures are subject to considerable uncertainty. Countries classified into

respective groups of countries, see "Explanatory notes and lists".

## II. Current account

### 6. Regional breakdown

#### d) Travel - quarterly figures \*

€ million

| Group of countries/country             | 2024   |        |        | 2025   |        |        |        | 2026   |
|----------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                        | Q2     | Q3     | Q4     | Q1     | Q2     | Q3     | Q4     | Q1     |
| <b>Receipts</b>                        |        |        |        |        |        |        |        |        |
| Rest of the world                      | 9,950  | 11,639 | 9,186  | 7,303  | 9,985  | 11,233 | 9,251  | 7,925  |
| of which:                              |        |        |        |        |        |        |        |        |
| Europe                                 | 8,062  | 9,510  | 7,575  | 6,203  | 8,308  | 9,420  | 7,716  | 6,723  |
| EU Member States (27 excl. GB)         | 6,327  | 7,669  | 6,085  | 5,006  | 6,723  | 7,765  | 6,217  | 5,382  |
| of which:                              |        |        |        |        |        |        |        |        |
| Austria                                | 690    | 711    | 619    | 481    | 721    | 726    | 645    | 539    |
| Czechia                                | 286    | 382    | 363    | 298    | 366    | 399    | 367    | 328    |
| France                                 | 870    | 1,064  | 826    | 641    | 880    | 1,049  | 807    | 640    |
| Italy                                  | 325    | 419    | 285    | 239    | 334    | 415    | 282    | 256    |
| Netherlands                            | 952    | 1,350  | 990    | 885    | 1,134  | 1,469  | 1,077  | 955    |
| Poland                                 | 906    | 909    | 786    | 810    | 962    | 946    | 855    | 836    |
| Spain                                  | 360    | 484    | 294    | 237    | 328    | 473    | 304    | 288    |
| <i>Memo item:</i>                      |        |        |        |        |        |        |        |        |
| <i>Euro area (21)</i>                  | 4,407  | 5,468  | 4,228  | 3,393  | 4,647  | 5,548  | 4,290  | 3,666  |
| European Free Trade Association (EFTA) | 1,024  | 1,022  | 868    | 689    | 986    | 981    | 875    | 758    |
| of which:                              |        |        |        |        |        |        |        |        |
| Switzerland                            | 953    | 937    | 817    | 653    | 921    | 899    | 825    | 713    |
| Other European countries (excl. EFTA)  | 711    | 819    | 622    | 508    | 600    | 674    | 623    | 583    |
| of which:                              |        |        |        |        |        |        |        |        |
| Turkey                                 | 82     | 90     | 106    | 91     | 98     | 104    | 112    | 106    |
| America                                | 1,169  | 1,343  | 922    | 625    | 1,021  | 1,094  | 879    | 677    |
| <b>Expenditure</b>                     |        |        |        |        |        |        |        |        |
| Rest of the world                      | 30,972 | 38,830 | 25,435 | 22,492 | 31,475 | 35,825 | 26,017 | 22,945 |
| of which:                              |        |        |        |        |        |        |        |        |
| Europe                                 | 26,093 | 32,618 | 17,947 | 16,414 | 25,571 | 30,443 | 19,610 | 17,478 |
| EU Member States (27 excl. GB)         | 21,793 | 26,926 | 14,511 | 14,043 | 20,128 | 25,359 | 15,972 | 15,036 |
| of which:                              |        |        |        |        |        |        |        |        |
| Austria                                | 2,587  | 3,551  | 2,346  | 3,630  | 2,662  | 3,664  | 2,488  | 3,890  |
| Czechia                                | 583    | 841    | 439    | 323    | 559    | 421    | 522    | 391    |
| France                                 | 2,686  | 3,083  | 1,488  | 1,175  | 1,957  | 2,731  | 1,629  | 1,472  |
| Italy                                  | 3,607  | 4,789  | 2,263  | 1,690  | 3,969  | 4,927  | 2,372  | 1,774  |
| Netherlands                            | 1,976  | 2,141  | 1,285  | 1,267  | 1,836  | 1,687  | 1,828  | 1,434  |
| Poland                                 | 747    | 1,466  | 739    | 708    | 809    | 934    | 747    | 724    |
| Spain                                  | 3,536  | 3,929  | 2,641  | 2,533  | 3,351  | 3,266  | 2,777  | 2,697  |
| <i>Memo item:</i>                      |        |        |        |        |        |        |        |        |
| <i>Euro area (21)</i>                  | 18,929 | 22,512 | 12,573 | 12,232 | 17,467 | 22,136 | 13,842 | 13,073 |
| European Free Trade Association (EFTA) | 1,923  | 2,479  | 1,351  | 1,433  | 2,463  | 2,146  | 1,322  | 1,507  |
| of which:                              |        |        |        |        |        |        |        |        |
| Switzerland                            | 1,048  | 1,009  | 815    | 1,049  | 1,860  | 1,172  | 831    | 1,090  |
| Other European countries (excl. EFTA)  | 2,377  | 3,213  | 2,085  | 938    | 2,979  | 2,938  | 2,316  | 936    |
| of which:                              |        |        |        |        |        |        |        |        |
| Turkey                                 | 1,127  | 1,453  | 1,447  | 359    | 1,395  | 1,688  | 1,553  | 331    |
| America                                | 2,096  | 3,006  | 1,990  | 1,713  | 2,012  | 1,547  | 1,924  | 1,692  |

\* For more detailed information on travel data, see "Explanatory notes and lists".  
Regional figures are subject to considerable uncertainty. Countries classified into

respective groups of countries, see "Explanatory notes and lists".