

## I Banks (MFIs) in Germany

### 9 Lending to domestic government, by debtor group \* (a) Total

€ million

Period	Lending to domestic government 1		Lending to domestic government (excluding Treasury bills and securities portfolios and excluding equalisation claims)								
	of which Treasury bills, securities portfolios and equalisation claims	Total	Domestic government, total				Federal Government and its special funds 2				State go-
			Total	Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term	Total
1	2	3	4	5	6	7	8	9	10	11	
<b>End of year or month *</b>											
2023	378,871	124,609	254,262	14,218	14,141	225,903	16,906	448	4,317	12,141	79,956
2024	406,930	134,409	272,521	18,106	15,740	238,675	19,471	692	4,358	14,421	79,120
2025	453,546	158,194	295,352	26,411	17,434	251,507	21,222	426	4,428	16,368	78,721
2025 July	450,907	163,831	287,076	25,453	16,562	245,061	20,209	715	4,370	15,124	79,662
Aug.	442,017	156,440	285,577	23,388	16,981	245,208	20,564	964	4,506	15,094	79,681
Sep.	451,558	162,459	289,099	25,276	16,674	247,149	21,150	1,293	4,282	15,575	79,334
Oct.	454,492	161,198	293,294	26,689	17,258	249,347	21,841	1,252	4,466	16,123	79,553
Nov.	454,833	161,009	293,824	25,547	17,425	250,852	21,273	780	4,559	15,934	79,526
Dec.	453,546	158,194	295,352	26,411	17,434	251,507	21,222	426	4,428	16,368	78,721
2026 Jan.	463,454	163,698	299,756	30,236	17,543	251,977	22,374	1,085	4,164	17,125	79,160
Feb.	466,732	169,056	297,676	27,470	18,106	252,100	22,235	771	4,277	17,187	79,042
<b>Changes *</b>											
2024	+ 26,173	+ 9,842	+ 16,331	+ 3,808	+ 1,599	+ 10,924	+ 2,290	+ 204	+ 41	+ 2,045	- 3,051
2025	+ 47,701	+ 23,795	+ 23,906	+ 8,375	+ 1,544	+ 13,987	+ 2,061	- 266	+ 70	+ 2,257	+ 911
2025 July	+ 14,141	+ 8,719	+ 5,422	+ 2,971	+ 201	+ 2,250	+ 317	+ 55	+ 114	+ 148	+ 805
Aug.	- 8,890	- 7,391	- 1,499	- 2,065	+ 419	+ 147	+ 355	+ 249	+ 136	- 30	+ 19
Sep.	+ 9,276	+ 6,019	+ 3,257	+ 1,888	- 307	+ 1,676	+ 586	+ 329	- 224	+ 481	- 347
Oct.	+ 2,759	- 1,261	+ 4,020	+ 1,413	+ 524	+ 2,083	+ 691	- 41	+ 184	+ 548	- 6
Nov.	+ 516	- 189	+ 705	- 1,142	+ 167	+ 1,680	- 258	- 472	+ 93	+ 121	+ 148
Dec.	+ 73	- 2,815	+ 2,888	+ 864	+ 9	+ 2,015	- 51	- 354	- 131	+ 434	+ 625
2026 Jan.	+ 10,949	+ 7,520	+ 3,429	+ 3,365	+ 39	+ 25	+ 957	+ 659	- 264	+ 562	- 246
Feb.	+ 3,278	+ 5,358	- 2,080	- 2,766	+ 563	+ 123	- 139	- 314	+ 113	+ 62	- 118

Period	Lending to domestic government (excluding Treasury bills and securities portfolios and excluding equalisation claims) (cont'd)										
	Government			Local government and local government association 3				Social security funds			
	Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term
12	13	14	15	16	17	18	19	20	21	22	
<b>End of year or month *</b>											
2023	2,772	1,495	75,689	156,413	10,816	7,968	137,629	987	182	361	444
2024	2,678	1,673	74,769	173,135	14,578	9,420	149,137	795	158	289	348
2025	5,432	1,620	71,669	194,952	20,360	11,306	163,286	457	193	80	184
2025 July	3,804	1,271	74,587	186,790	20,786	10,819	155,185	415	148	102	165
Aug.	3,992	1,465	74,224	184,941	18,296	10,911	155,734	391	136	99	156
Sep.	3,683	1,445	74,206	188,200	20,134	10,855	157,211	415	166	92	157
Oct.	3,703	1,611	74,239	191,487	21,578	11,091	158,818	413	156	90	167
Nov.	4,071	1,601	73,854	192,619	20,543	11,177	160,899	406	153	88	165
Dec.	5,432	1,620	71,669	194,952	20,360	11,306	163,286	457	193	80	184
2026 Jan.	5,607	2,299	71,254	197,775	23,375	11,009	163,391	447	169	71	207
Feb.	5,140	2,798	71,104	195,917	21,323	10,963	163,631	482	236	68	178
<b>Changes *</b>											
2024	- 134	+ 83	- 3,000	+ 17,284	+ 3,762	+ 1,547	+ 11,975	- 192	- 24	- 72	- 96
2025	+ 2,789	- 53	- 1,825	+ 21,272	+ 5,817	+ 1,736	+ 13,719	- 338	+ 35	- 209	- 164
2025 July	+ 557	- 9	+ 257	+ 4,439	+ 2,416	+ 142	+ 1,881	- 139	- 57	- 46	- 36
Aug.	+ 188	+ 194	- 363	- 1,849	- 2,490	+ 92	+ 549	- 24	- 12	- 3	- 9
Sep.	- 309	- 20	- 18	+ 2,994	+ 1,838	- 56	+ 1,212	+ 24	+ 30	- 7	+ 1
Oct.	+ 20	+ 166	- 192	+ 3,337	+ 1,444	+ 176	+ 1,717	- 2	- 10	- 2	+ 10
Nov.	+ 368	- 10	- 210	+ 822	- 1,035	+ 86	+ 1,771	- 7	- 3	- 2	- 2
Dec.	+ 1,416	+ 19	- 810	+ 2,263	- 238	+ 129	+ 2,372	+ 51	+ 40	- 8	+ 19
2026 Jan.	- 285	+ 609	- 570	+ 2,728	+ 3,015	- 297	+ 10	- 10	- 24	- 9	+ 23
Feb.	- 467	+ 499	- 150	- 1,858	- 2,052	- 46	+ 240	+ 35	+ 67	- 3	- 29

\* For the corpus of reporting credit institutions, the categories of banks, the classification by sector and maturity, revisions and the elimination of statistical breaks, see the explanatory notes of the Statistical Series Banking Statistics. 1 Excluding lending to the successor organisations of the Treuhand agency, as well as to Deutsche Bahn AG, Deutsche Post AG, Deutsche Telekom AG, and publicly owned enterprises which

are classified under "enterprises". 2 Federal Railways Fund, Indemnification Fund, Redemption Fund for Inherited Liabilities, ERP Special Fund, "German Unity" Fund, Equalisation of Burdens Fund. 3 Including loans to municipal special purpose associations.