

## I Banks (MFIs) in Germany

### 18 Bearer debt securities outstanding, by maturity and by category of banks \* (maximum maturity under the terms of issue)

€ million

Bearer debt securities outstanding issued by banks (MFIs) 1								
Period	of which			Maturity of the bearer debt securities 5				
	Total	Floating rate Notes 2	Zero coupon bonds 2, 3	Foreign currency bonds 4	Up to and including 1 year	More than 1 year		
						Total	Up to and including 2 years	More than 2 years
	1	2	3	4	5	6	7	8
<b>All categories of banks 6</b>								
								<b>End of year or month *</b>
2025	1,441,960	120,360	24,893	315,321	147,083	1,294,877	35,563	1,259,314
2025 Nov.	1,460,142	119,261	25,782	327,474	155,906	1,304,236	35,579	1,268,657
Dec.	1,441,960	120,360	24,893	315,321	147,083	1,294,877	35,563	1,259,314
2026 Jan.	1,459,435	120,570	29,088	311,179	137,402	1,322,033	32,546	1,289,487
Feb.	1,460,106	121,547	30,272	308,803	134,264	1,325,842	32,433	1,293,409
								<b>Changes *</b>
2025	+ 41,394	+ 23,069	+ 8,687	- 3,509	+ 25,191	+ 16,203	- 6,590	+ 22,793
2025 Nov.	+ 5,445	+ 1,887	- 587	+ 8,104	+ 7,505	- 2,060	+ 325	- 2,385
Dec.	- 18,182	+ 1,099	- 889	- 12,153	- 8,823	- 9,359	- 16	- 9,343
2026 Jan.	+ 15,382	+ 30	+ 2,441	- 5,116	- 10,125	+ 25,507	- 3,157	+ 28,664
Feb.	+ 671	+ 977	+ 1,184	- 2,376	- 3,138	+ 3,809	- 113	+ 3,922
<b>Commercial banks 7</b>								
								<b>End of year or month *</b>
2025	258,953	45,802	15,438	35,743	18,993	239,960	6,964	232,996
2025 Nov.	259,567	44,573	15,986	36,218	20,045	239,522	6,664	232,858
Dec.	258,953	45,802	15,438	35,743	18,993	239,960	6,964	232,996
2026 Jan.	268,154	46,576	19,572	36,455	22,283	245,871	6,976	238,895
Feb.	269,088	48,115	20,694	37,138	24,010	245,078	7,384	237,694
								<b>Changes *</b>
2025	+ 33,684	+ 18,750	+ 9,033	+ 1,064	+ 10,921	+ 22,763	+ 1,587	+ 21,176
2025 Nov.	+ 718	+ 1,354	- 307	- 401	- 431	+ 1,149	+ 260	+ 889
Dec.	- 614	+ 1,229	- 548	- 475	- 1,052	+ 438	+ 300	+ 138
2026 Jan.	+ 7,108	+ 594	+ 2,380	- 262	+ 2,846	+ 4,262	- 128	+ 4,390
Feb.	+ 934	+ 1,539	+ 1,122	+ 683	+ 1,727	- 793	+ 408	- 1,201
<b>Landesbanken</b>								
								<b>End of year or month *</b>
2025	248,832	25,437	5,814	10,492	16,536	232,296	12,664	219,632
2025 Nov.	250,168	25,571	5,812	11,160	17,391	232,777	12,635	220,142
Dec.	248,832	25,437	5,814	10,492	16,536	232,296	12,664	219,632
2026 Jan.	251,570	24,207	5,871	10,741	17,613	233,957	11,313	222,644
Feb.	249,191	24,333	5,903	10,221	15,384	233,807	10,639	223,168
								<b>Changes *</b>
2025	- 3,424	+ 1,159	+ 581	- 3,047	- 7,228	+ 3,804	- 993	+ 4,797
2025 Nov.	- 461	- 130	+ 130	- 217	+ 6	- 467	- 302	- 165
Dec.	- 1,336	- 134	+ 2	- 668	- 855	- 481	+ 29	- 510
2026 Jan.	+ 2,738	- 1,230	+ 57	+ 249	+ 1,077	+ 1,661	- 1,351	+ 3,012
Feb.	- 2,379	+ 126	+ 32	- 520	- 2,229	- 150	- 674	+ 524
<b>Savings banks</b>								
								<b>End of year or month *</b>
2025	25,777	2,795	45	-	18	25,759	613	25,146
2025 Nov.	25,725	2,791	38	-	18	25,707	655	25,052
Dec.	25,777	2,795	45	-	18	25,759	613	25,146
2026 Jan.	25,579	2,794	45	-	18	25,561	595	24,966
Feb.	26,700	2,794	44	-	18	26,682	506	26,176
								<b>Changes *</b>
2025	+ 3,118	+ 107	+ 2	-	- 144	+ 3,262	- 835	+ 4,097
2025 Nov.	+ 141	- 55	- 1	-	- 2	+ 143	+ 14	+ 129
Dec.	+ 52	+ 4	+ 7	-	-	+ 52	- 42	+ 94
2026 Jan.	- 198	- 1	-	-	-	- 198	- 18	- 180
Feb.	+ 1,121	-	- 1	-	-	+ 1,121	- 89	+ 1,210

\* For the corpus of reporting credit institutions, the categories of banks, the classification by maturity, revisions and the elimination of statistical breaks, see the explanatory notes of the Statistical Series Banking Statistics. 1 Including subordinated

negotiable bearer debt securities; excluding non-negotiable (classified under bank savings bonds); registered debt securities are recorded under time deposits. 2 Including debt securities in foreign currencies. 3 Issue value when floated. 4 Securities

## I Banks (MFIs) in Germany

cont'd: 18 Bearer debt securities outstanding, by maturity and by category of banks \*  
(maximum maturity under the terms of issue)

€ million

Bearer debt securities outstanding issued by banks (MFIs) 1																
Period	of which				Maturity of the bearer debt securities 5											
	Total	Floating rate Notes 2	Zero coupon bonds 2, 3	Foreign currency bonds 4	Up to and including 1 year	More than 1 year										
						Total	Up to and including 2 years	More than 2 years								
1	2	3	4	5	6	7	8									
<b>Credit cooperatives</b>																
								<b>End of year or month *</b>								
2025	6,257	972	–	–	58	6,199	139	6,060								
2025 Nov.	6,305	970	–	–	56	6,249	137	6,112								
2025 Dec.	6,257	972	–	–	58	6,199	139	6,060								
2026 Jan.	6,239	971	–	–	48	6,191	135	6,056								
2026 Feb.	6,207	955	–	–	46	6,161	143	6,018								
								<b>Changes *</b>								
2025	–	2,630	–	81	–	–	1,632	–	998	–	55	–	943			
2025 Nov.	–	22	–	34	–	–	+	4	–	26	+	11	–	37		
2025 Dec.	–	48	+	2	–	–	+	2	–	50	+	2	–	52		
2026 Jan.	–	18	–	1	–	–	–	10	–	8	–	4	–	4		
2026 Feb.	–	32	–	16	–	–	–	2	–	30	+	8	–	38		
<b>Mortgage banks</b>																
								<b>End of year or month *</b>								
2025	81,653	4,801	181	6,667	213	81,440	563	80,877								
2025 Nov.	82,440	4,514	181	7,044	213	82,227	563	81,664								
2025 Dec.	81,653	4,801	181	6,667	213	81,440	563	80,877								
2026 Jan.	82,985	4,948	180	6,867	213	82,772	562	82,210								
2026 Feb.	82,383	4,933	180	6,851	163	82,220	562	81,658								
								<b>Changes *</b>								
2025	–	2,115	–	160	–	516	–	1,516	–	610	–	1,505	–	658	–	847
2025 Nov.	–	952	–	7	–	16	–	16	–	16	–	936	–	–	–	936
2025 Dec.	–	787	+	287	–	377	–	–	–	787	–	–	–	–	–	787
2026 Jan.	+	1,332	+	147	–	1	+	200	–	–	+	1,332	–	1	+	1,333
2026 Feb.	–	602	–	15	–	–	–	16	–	50	–	552	–	–	–	552
<b>Banks with special, development and other central support tasks</b>																
								<b>End of year or month *</b>								
2025	810,573	40,533	3,415	262,419	111,265	699,308	14,620	684,688								
2025 Nov.	826,022	40,822	3,765	273,052	118,183	707,839	14,925	692,914								
2025 Dec.	810,573	40,533	3,415	262,419	111,265	699,308	14,620	684,688								
2026 Jan.	814,550	41,054	3,420	257,116	97,227	717,323	12,965	704,358								
2026 Feb.	815,679	40,397	3,451	254,593	94,643	721,036	13,199	707,837								
								<b>Changes *</b>								
2025	+	10,318	+	3,294	–	413	–	10	+	23,884	–	13,566	–	5,636	–	7,930
2025 Nov.	+	6,297	+	759	–	393	+	8,738	+	7,944	–	1,647	+	342	–	1,989
2025 Dec.	–	15,449	–	289	–	350	–	10,633	–	6,918	–	8,531	–	305	–	8,226
2026 Jan.	+	3,977	+	521	+	5	–	5,303	–	14,038	+	18,015	–	1,655	+	19,670
2026 Feb.	+	1,129	–	657	+	31	–	2,523	–	2,584	+	3,713	+	234	+	3,479

denominated in non-euro currencies; including floating rate notes denominated in foreign currencies and zero coupon bonds. 5 According to terms of issue. 6 Including issues by building and loan associations, which are not shown under the categories of

banks. 7 Commercial banks comprise the sub-groups "Big banks", "Regional banks and other commercial banks" and "Branches of foreign banks".