

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1													
	Short-term assets							Long-term assets						
	Total	Loans and advances to				Treasury bills and other money market instruments		Total	Loans and advances to			Bonds and notes		Shares and other securities
		foreign banks 2	foreign non-banks		of which: enterprises and households	Total	of which: of foreign banks		foreign banks	Total	of which: enterprises and households	Total	of which: of foreign banks	
Total	3		4	5				6						7
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Assets and liabilities, total 4</b>														
2024	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331
2025	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2025 Q1	2,619,510	1,100,830	836,205	245,733	236,045	18,892	2,260	1,518,680	298,104	474,275	426,939	604,741	242,955	53,441
Q2	2,651,005	1,116,271	850,595	243,501	234,120	22,175	2,245	1,534,734	289,999	471,157	423,792	633,318	244,305	53,980
Q3	2,679,394	1,122,267	833,854	271,834	259,945	16,579	2,234	1,557,127	294,346	473,255	425,172	638,855	249,945	63,992
Q4	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2025 Oct.	2,711,773	1,146,905	852,049	275,169	262,223	19,687	2,285	1,564,868	295,568	476,438	428,202	639,093	248,160	66,608
Nov.	2,745,244	1,172,624	881,805	267,440	254,594	23,379	3,103	1,572,620	301,143	474,443	429,142	641,558	248,428	68,633
Dec.	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2026 Jan.	2,913,746	1,326,497	948,046	358,549	344,985	19,902	2,940	1,587,249	304,887	473,673	427,835	656,022	243,640	63,733
Feb.	2,985,316	1,381,037	999,114	362,648	349,780	19,275	2,965	1,604,279	305,151	475,107	429,030	662,893	244,901	71,250
<b>of which: denominated in euro 4</b>														
2024	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813
2025	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2025 Q1	1,859,108	719,914	548,069	157,076	148,459	14,769	1,720	1,139,194	163,275	331,706	288,185	550,488	232,030	31,293
Q2	1,926,700	749,668	571,688	159,815	151,519	18,165	1,724	1,177,032	166,799	337,826	294,081	582,910	235,671	26,993
Q3	1,948,577	760,616	569,201	179,695	169,357	11,720	1,520	1,187,961	169,045	339,528	295,176	591,433	240,776	24,956
Q4	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2025 Oct.	1,972,163	777,255	578,702	184,885	173,558	13,668	1,517	1,194,908	170,084	342,563	297,778	592,039	238,676	27,129
Nov.	1,973,034	775,020	585,986	173,234	162,214	15,800	2,544	1,198,014	171,332	339,974	298,051	595,722	238,975	28,056
Dec.	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2026 Jan.	2,173,763	955,785	692,852	247,609	235,760	15,324	2,500	1,217,978	172,178	341,263	298,714	611,419	234,506	27,210
Feb.	2,221,267	991,357	725,500	250,248	238,734	15,609	2,346	1,229,910	174,458	343,428	300,658	614,739	234,605	30,619
<b>denominated in US dollar 4</b>														
2024	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811
2025	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2025 Q1	556,746	296,576	231,105	64,512	63,858	959	104	260,170	113,304	83,140	81,029	36,430	4,678	7,742
Q2	515,381	278,444	219,533	58,064	57,416	847	58	236,937	104,794	73,235	71,143	30,851	3,418	10,064
Q3	518,655	271,354	208,060	62,359	61,576	935	.	247,301	106,958	73,656	71,150	31,145	4,137	17,537
Q4	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2025 Oct.	526,730	282,668	218,015	62,045	61,291	2,608	.	244,062	107,201	73,402	71,063	30,504	4,204	14,639
Nov.	552,743	303,225	232,995	65,676	64,951	4,554	.	249,518	110,581	72,582	70,317	31,301	4,304	16,837
Dec.	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2026 Jan.	513,416	273,267	195,837	76,031	75,244	1,399	50	240,149	113,331	69,903	67,722	30,982	4,684	8,542
Feb.	533,983	291,251	212,225	77,929	77,067	1,097	.	242,732	111,009	70,039	67,832	34,234	5,785	9,949
<b>Assets and liabilities vis-à-vis industrial countries 5,6</b>														
2024	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864
2025	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2025 Q1	2,315,537	992,398	779,606	194,814	188,266	17,978	1,890	1,323,139	246,843	404,706	380,335	550,651	238,527	43,102
Q2	2,344,746	1,004,277	793,653	189,263	183,248	21,361	1,899	1,340,469	241,939	404,245	379,767	574,270	241,153	43,372
Q3	2,346,112	994,158	770,929	207,520	199,289	15,709	1,861	1,351,954	245,599	405,498	380,928	576,414	246,521	47,279
Q4	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2025 Oct.	2,377,106	1,019,729	792,212	208,574	199,211	18,943	1,907	1,357,377	246,399	408,301	383,874	576,240	244,966	48,891
Nov.	2,413,610	1,047,598	814,778	209,893	200,579	22,927	2,781	1,366,012	252,414	406,539	384,864	578,199	245,279	51,635
Dec.	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2026 Jan.	2,548,130	1,176,720	870,010	287,762	278,362	18,948	2,743	1,371,410	256,073	404,911	384,212	589,796	240,152	40,846
Feb.	2,618,389	1,231,554	917,297	295,901	287,273	18,356	2,641	1,386,835	256,200	405,713	384,858	598,270	241,491	46,001

\* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

## V External position of banks

		Liabilities to non-residents <sup>3</sup>														
		Memo item: Loans and advances to foreign monetary authorities	Short-term liabilities					Long-term liabilities					Memo item: Liabilities to foreign monetary authorities	End of reporting period		
Participating interest			Total	Total	to foreign banks	to foreign non-banks		Total	to foreign banks	to foreign non-banks		Working capital of branches of foreign banks				
Total	of which: working capital at foreign branches					Total	of which: enterprises and households			Total	of which: enterprises and households				Total	of which: enterprises and households
<b>Assets and liabilities, total <sup>4</sup></b>																
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	2024		
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	2025		
88,119	70,666	11,059	1,571,938	1,265,362	906,456	358,906	336,357	306,576	183,110	106,900	106,008	16,566	78,203	2025 Q1		
86,280	68,752	9,743	1,548,892	1,243,395	891,543	351,852	333,326	305,497	180,478	108,256	107,091	16,763	71,411	Q2		
86,679	69,056	12,062	1,542,611	1,229,481	878,405	351,076	328,484	313,130	188,004	108,192	106,766	16,934	71,782	Q3		
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Q4		
87,161	69,423	10,423	1,527,782	1,215,196	870,909	344,287	317,216	312,586	186,598	109,066	107,738	16,922	69,485	2025 Oct.		
86,843	69,218	8,807	1,516,625	1,200,183	869,615	330,568	311,182	316,442	189,775	109,670	108,395	16,997	60,482	Nov.		
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Dec.		
88,934	70,303	8,725	1,674,342	1,360,622	936,549	424,073	390,605	313,720	185,737	112,940	111,544	15,043	61,432	2026 Jan.		
89,878	71,244	9,288	1,714,607	1,393,734	966,412	427,322	403,042	320,873	193,545	112,278	110,878	15,050	64,549	Feb.		
<b>of which: denominated in euro <sup>4</sup></b>																
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	2024		
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	2025		
62,432	46,477	7,889	1,110,053	856,856	602,020	254,836	233,969	253,197	140,970	95,687	94,861	16,540	28,246	2025 Q1		
62,504	46,364	6,798	1,103,351	845,276	593,535	251,741	234,604	258,075	143,221	98,116	97,003	16,738	29,281	Q2		
62,999	46,760	7,677	1,111,968	850,580	593,512	257,068	236,078	261,388	146,460	98,019	96,959	16,909	30,877	Q3		
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Q4		
63,093	46,759	6,652	1,086,503	822,897	569,068	253,829	228,879	263,606	147,891	98,818	97,775	16,897	27,216	2025 Oct.		
62,930	46,695	5,921	1,057,709	795,321	555,188	240,133	222,381	262,388	146,489	98,927	97,880	16,972	19,558	Nov.		
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Dec.		
65,908	48,270	5,815	1,233,708	977,324	648,506	328,818	297,040	256,384	138,285	103,094	101,887	15,005	23,930	2026 Jan.		
66,666	49,027	6,175	1,257,553	998,587	680,153	318,434	296,556	258,966	141,468	102,487	101,291	15,011	25,030	Feb.		
<b>denominated in US dollar <sup>4</sup></b>																
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	2024		
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	2025		
19,554	18,263	2,153	347,716	305,220	222,510	82,710	81,497	42,496	32,505	9,991	9,960	-	44,686	2025 Q1		
17,993	16,808	2,017	326,367	292,198	213,970	78,228	77,306	34,169	25,238	8,931	8,908	-	35,819	Q2		
18,005	16,826	3,268	315,773	273,971	201,159	72,812	71,714	41,802	32,821	9,981	8,647	-	34,988	Q3		
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Q4		
18,316	17,117	3,083	327,118	288,180	215,481	72,699	71,109	38,938	29,872	9,066	8,813	-	34,712	2025 Oct.		
18,217	17,030	2,163	347,551	303,969	231,122	72,847	71,746	43,582	34,033	9,549	9,354	-	34,497	Nov.		
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Dec.		
17,391	16,604	1,970	324,809	278,418	204,414	74,004	72,831	46,391	37,639	.	8,583	.	31,236	2026 Jan.		
17,501	16,712	2,201	335,274	284,392	198,560	85,832	84,051	50,882	42,160	.	8,538	.	32,349	Feb.		
<b>Assets and liabilities vis-à-vis industrial countries <sup>5,6</sup></b>																
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	2024		
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	2025		
77,837	62,084	10,498	1,360,875	1,071,547	756,974	314,573	294,605	289,328	170,070	104,632	104,274	14,626	29,132	2025 Q1		
76,643	60,809	9,248	1,351,050	1,061,561	750,553	311,008	295,603	289,489	168,866	105,850	105,442	14,773	32,741	Q2		
77,164	61,234	10,917	1,326,712	1,031,234	728,611	302,623	286,056	295,478	174,755	105,780	105,234	14,943	31,908	Q3		
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Q4		
77,546	61,501	9,594	1,309,721	1,015,091	719,832	295,259	273,378	294,630	173,119	106,580	106,121	14,931	28,807	2025 Oct.		
77,225	61,362	8,256	1,308,224	1,009,639	725,303	284,336	271,213	298,585	176,301	107,277	106,812	15,007	22,996	Nov.		
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Dec.		
79,784	62,850	8,272	1,453,284	1,158,591	792,965	365,626	339,772	294,693	171,065	110,569	110,116	13,059	25,393	2026 Jan.		
80,651	63,714	8,612	1,492,826	1,191,199	818,019	373,180	356,782	301,627	178,609	109,952	109,460	13,066	26,553	Feb.		

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1														
	Short-term assets						Long-term assets								
	Total	Total	Loans and advances to			Treasury bills and other money market instruments		Total	Loans and advances to			Bonds and notes		Shares and other securities	
			foreign banks 2	Total	foreign non-banks	of which: enterprises and households	Total		of which: of foreign banks	foreign banks	Total	of which: enterprises and households	Total		of which: of foreign banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
	<b>of which: vis-à-vis EU Member States 6,7</b>														
2024	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975	
2025	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2025 Q1	1,355,524	447,791	329,209	103,703	98,182	14,879	1,564	907,733	121,199	285,909	265,129	435,936	179,697	31,318	
Q2	1,386,618	455,121	334,649	102,561	97,996	17,911	1,595	931,497	124,276	288,683	267,835	461,184	183,625	23,823	
Q3	1,391,967	449,786	329,012	109,179	102,573	11,595	1,663	942,181	124,918	289,926	268,951	466,282	188,065	27,068	
Q4	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2025 Oct.	1,408,462	458,633	334,480	110,404	102,777	13,749	1,680	949,829	126,715	292,399	271,344	467,894	186,850	28,722	
Nov.	1,409,400	453,009	329,588	107,182	99,861	16,239	2,354	956,391	128,774	289,404	270,996	471,847	186,822	32,510	
Dec.	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2026 Jan.	1,535,235	565,314	420,851	129,826	122,402	14,637	2,277	969,921	131,776	286,269	269,190	484,561	182,115	31,386	
Feb.	1,571,107	589,888	440,416	134,536	127,224	14,936	2,150	981,219	133,445	287,736	270,510	489,473	182,686	33,878	
	<b>of which: vis-à-vis the euro area 6</b>														
2024	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566	
2025	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2025 Q1	1,233,415	416,383	309,679	92,628	87,844	14,076	1,193	817,032	116,280	256,102	235,598	383,952	137,922	30,738	
Q2	1,263,545	422,587	313,255	91,863	87,333	17,469	1,302	840,958	119,514	258,532	237,958	409,398	141,484	23,398	
Q3	1,262,727	413,859	307,263	95,651	89,611	10,945	1,226	848,868	119,667	258,911	238,413	413,053	144,925	26,784	
Q4	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2025 Oct.	1,280,313	422,540	311,899	97,498	90,719	13,143	1,386	857,773	121,639	260,838	240,361	416,468	145,243	28,267	
Nov.	1,280,112	415,692	305,442	94,799	88,366	15,451	2,060	864,420	123,658	257,705	239,887	420,651	145,743	32,091	
Dec.	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2026 Jan.	1,401,153	523,241	394,860	114,177	107,566	14,204	2,025	877,912	126,577	254,917	238,428	433,371	141,197	30,854	
Feb.	1,431,443	543,774	409,078	120,182	113,726	14,514	1,953	887,669	128,292	255,555	238,971	437,577	141,203	33,295	
	<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8</b>														
2024	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467	
2025	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2025 Q1	254,283	107,616	56,489	50,721	47,770	406	370	146,667	49,709	67,790	44,991	8,626	3,782	10,339	
Q2	250,440	111,428	56,825	54,227	50,861	376	346	139,012	46,704	65,125	42,479	7,017	2,750	10,608	
Q3	274,235	127,265	62,813	64,050	60,453	402	373	146,970	47,454	65,895	42,624	7,472	2,947	16,713	
Q4	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2025 Oct.	275,398	126,497	59,704	66,386	62,804	407	378	148,901	47,835	66,268	42,700	7,545	2,755	17,717	
Nov.	272,279	124,546	66,866	57,324	53,793	356	322	147,733	47,452	66,094	42,707	7,650	2,790	16,998	
Dec.	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2026 Jan.	302,732	148,715	77,829	70,647	66,484	239	197	154,017	47,409	66,698	41,807	7,952	2,889	22,887	
Feb.	305,661	148,571	81,609	66,592	62,353	370	324	157,090	47,536	67,340	42,365	7,817	2,887	25,249	
	<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>														
2024	143,946	76,590	38,129	38,461	38,461	0	-	67,356	37,716	21,300	21,246	3,744	1,855	247	
2025	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2025 Q1	145,385	80,348	35,643	44,705	44,702	0	-	65,037	36,128	21,018	20,666	3,226	1,576	233	
Q2	143,717	82,642	35,254	47,436	47,425	-48	-	61,075	33,220	20,491	20,148	3,050	1,615	219	
Q3	160,793	98,621	.	57,574	57,545	.	.	62,172	34,291	20,388	20,140	3,000	1,891	404	
Q4	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2025 Oct.	159,498	97,444	37,226	60,218	60,217	0	-	62,054	34,422	20,322	20,094	2,827	1,734	354	
Nov.	156,215	94,097	42,615	51,473	51,473	9	.	62,118	34,026	20,737	20,510	2,837	1,779	328	
Dec.	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2026 Jan.	179,872	116,925	53,421	63,496	63,496	8	.	62,947	34,203	21,073	20,851	3,017	1,745	718	
Feb.	179,663	117,120	57,396	59,711	59,711	13	.	62,543	34,002	20,998	20,776	2,913	1,656	673	

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

## V External position of banks

			Liabilities to non-residents <sup>3</sup>											
			Short-term liabilities					Long-term liabilities						
					to foreign non-banks				to foreign non-banks					
Participating interest		Memo item: Loans and advances to foreign monetary authorities	Total	to foreign banks	Total	of which: enterprises and households	Total	to foreign banks	Total	of which: enterprises and households	Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities	End of reporting period	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>of wich: vis-à-vis EU Member States <sup>6,7</sup></b>														
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	2024
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	2025
33,371	20,081	8,011	767,790	595,605	419,898	175,707	156,955	172,185	82,792	78,465	78,250	10,928	19,572	2025 Q1
33,531	20,099	8,190	770,716	597,661	424,707	172,954	158,183	173,055	81,612	80,376	80,094	11,067	21,307	Q2
33,987	20,437	9,213	764,561	591,327	421,373	169,954	154,261	173,234	81,793	80,364	80,083	11,077	19,188	Q3
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Q4
34,099	20,444	8,049	750,504	575,349	405,173	170,176	149,675	175,155	82,918	81,184	80,904	11,053	12,874	2025 Oct.
33,856	20,384	6,974	734,781	559,298	401,230	158,068	145,810	175,483	83,008	81,347	81,063	11,128	10,778	Nov.
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Dec.
35,929	22,252	7,304	852,895	679,618	485,248	194,370	169,636	173,277	82,557	79,505	79,220	11,215	12,976	2026 Jan.
36,687	23,009	7,636	846,656	671,475	481,035	190,440	175,622	175,181	85,108	78,851	78,561	11,222	14,636	Feb.
<b>of which: vis-à-vis the euro area <sup>6</sup></b>														
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	2024
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	2025
29,960	19,804	6,830	701,214	540,603	379,210	161,393	142,672	160,611	71,543	78,191	77,983	10,877	4,029	2025 Q1
30,116	19,818	6,028	701,963	540,549	381,409	159,140	144,738	161,414	70,301	80,103	79,827	11,010	2,513	Q2
30,453	20,142	7,800	703,197	541,739	385,546	156,193	140,919	161,458	70,353	80,088	79,813	11,017	3,207	Q3
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Q4
30,561	20,145	7,015	694,465	531,715	376,059	155,656	135,661	162,750	70,857	80,900	80,625	10,993	2,554	2025 Oct.
30,315	20,082	6,355	677,108	513,818	371,358	142,460	130,623	163,290	71,147	81,075	80,796	11,068	2,938	Nov.
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Dec.
32,193	21,838	6,816	794,371	632,790	455,361	177,429	153,422	161,581	71,075	79,345	79,069	11,161	3,674	2026 Jan.
32,950	22,594	6,642	784,918	621,295	447,297	173,998	159,752	163,623	73,767	78,688	78,407	11,168	2,998	Feb.
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries <sup>6,8</sup></b>														
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	2024
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	2025
10,203	8,582	561	203,014	187,084	148,824	38,260	37,769	15,930	13,040	950	939	1,940	49,071	2025 Q1
9,558	7,943	495	188,618	174,121	140,157	33,964	33,191	14,497	11,612	895	894	1,990	38,670	Q2
9,436	7,822	1,145	208,000	191,713	149,560	42,153	38,938	16,287	13,249	1,047	864	1,991	39,874	Q3
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Q4
9,536	7,922	829	210,544	193,964	150,407	43,557	40,749	16,580	13,479	1,110	935	1,991	40,678	2025 Oct.
9,539	7,856	551	199,755	183,231	143,645	39,586	36,248	16,524	13,474	1,060	943	1,990	37,486	Nov.
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Dec.
9,071	7,453	453	212,049	194,466	143,256	51,210	47,463	17,583	14,672	927	845	1,984	36,039	2026 Jan.
9,148	7,530	676	212,535	194,720	147,543	47,177	43,014	17,815	14,936	895	835	1,984	37,996	Feb.
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>														
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	2024
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	2025
4,432	3,973	.	76,612	69,453	45,308	24,145	24,143	7,159	6,760	399	399	-	426	2025 Q1
4,095	3,641	-	72,413	65,529	45,410	20,119	19,901	6,884	6,532	352	352	-	230	Q2
4,089	3,635	-	87,169	78,600	51,828	26,772	26,556	8,569	8,203	366	366	-	351	Q3
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Q4
4,129	3,675	.	86,686	77,811	49,036	28,775	28,557	8,875	8,499	376	376	-	339	2025 Oct.
4,190	3,667	-	78,785	70,128	46,272	23,856	23,638	8,657	8,281	376	376	-	344	Nov.
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Dec.
3,936	3,418	.	97,001	87,513	53,091	34,422	34,210	9,488	9,228	260	260	-	352	2026 Jan.
3,957	3,439	.	93,736	84,083	54,126	29,957	29,660	9,653	9,387	266	266	-	312	Feb.

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	January 2025	February 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	2,461,421	2,696,693	2,913,746	2,985,316	2,221,267	533,983	1,381,037	1,604,279	1,642,009	1,343,307	2,142,020	843,296
Countries in Europe	1,825,805	1,994,697	2,208,482	2,265,925	1,935,143	170,026	1,075,009	1,190,916	1,275,910	990,015	1,623,285	642,640
EU Member States 5	1,267,151	1,413,846	1,535,235	1,571,107	1,449,881	69,580	589,888	981,219	795,384	775,723	996,133	574,974
Euro area 5	1,152,047	1,280,837	1,401,153	1,431,443	1,339,697	64,557	543,774	887,669	713,476	717,967	913,107	518,336
Austria	70,011	73,890	75,893	76,396	75,389	407	12,170	64,226	34,053	42,343	34,730	41,666
Belgium	35,865	43,071	50,011	49,474	46,300	2,687	12,233	37,241	15,005	34,469	21,540	27,934
Bulgaria	828	792	803	772	772	0	149	623	153	619	277	495
Croatia	3,002	1,156	1,176	1,223	1,223	.	408	815	295	928	544	679
Cyprus	1,368	2,537	2,659	2,823	2,248	456	1,253	1,570	.	.	2,695	128
Estonia	721	758	781	791	784	.	59	732	389	402	146	645
Finland	30,306	37,663	35,844	35,842	35,238	339	6,002	29,840	19,112	16,730	11,625	24,217
France	337,472	386,463	471,361	479,567	462,866	14,024	245,978	233,589	334,198	145,369	339,771	139,796
Greece	14,035	13,952	15,162	15,163	14,848	313	5,399	9,764	5,337	9,826	13,687	1,476
Ireland	56,804	65,615	62,003	65,040	52,324	8,579	30,017	35,023	16,604	48,436	42,358	22,682
Italy	116,199	121,904	134,177	139,681	132,166	6,438	45,743	93,938	66,940	72,741	81,265	58,416
Latvia	790	1,346	1,330	1,368	1,330	37	83	1,285	.	.	153	1,215
Lithuania	1,766	1,824	2,032	2,257	2,257	-	52	2,205	0	2,257	529	1,728
Luxembourg 6	203,083	215,022	210,516	214,439	185,593	16,625	56,369	158,070	61,463	152,976	138,317	76,122
Malta	1,645	1,380	1,490	1,462	946	503	334	1,128	137	1,325	1,210	252
Netherlands	165,908	175,416	190,445	193,861	180,994	8,026	79,691	114,170	88,696	105,165	142,502	51,359
Portugal	6,450	8,169	8,877	8,970	8,904	22	3,601	5,369	5,120	3,850	5,078	3,892
Slovakia	8,705	8,253	8,551	9,280	7,861	1,014	2,707	6,573	4,687	4,593	3,007	6,273
Slovenia	1,910	2,385	2,680	3,023	2,818	189	645	2,378	327	2,696	915	2,108
Spain	77,425	97,945	102,003	106,422	101,297	4,846	37,937	68,485	58,246	48,176	70,231	36,191
Other EU Member States 5	115,104	133,009	134,082	139,664	110,184	5,023	46,114	93,550	81,908	57,756	83,026	56,638
Czechia	13,094	19,067	14,311	13,959	10,527	21	10,123	3,836	8,947	5,012	12,933	1,026
Denmark	14,187	17,777	20,444	18,850	14,353	821	8,337	10,513	10,385	8,465	12,773	6,077
Hungary	4,468	5,260	5,659	6,503	4,273	579	2,239	4,264	2,718	3,785	5,072	1,431
Poland	27,811	28,434	28,931	29,105	25,063	376	3,202	25,903	8,910	20,195	19,449	9,656
Romania	1,716	2,261	3,099	3,003	2,753	24	.	.	257	2,746	2,045	958
Sweden	35,713	39,965	41,588	47,495	36,707	1,996	21,062	26,433	30,090	17,405	30,231	17,264
EU institutions	17,287	19,453	20,050	20,749	16,508	1,206	.	.	20,601	148	523	20,226
Other European countries 5	558,654	580,851	673,247	694,818	485,262	100,446	485,121	209,697	480,526	214,292	627,152	67,666
Guernsey	1,229	1,524	1,482	1,399	266	583	177	1,222	.	.	1,381	18
Iceland	660	829	844	905	822	73	49	856	371	534	459	446
Isle of Man	1,074	1,109	1,108	1,111	585	21	29	1,082	-	1,111	1,106	5
Jersey	7,825	7,758	7,714	7,631	1,507	159	1,593	6,038	1	7,630	7,423	208
Liechtenstein	744	1,212	1,342	1,131	808	294	235	896	145	986	954	177
Norway	27,901	27,045	27,825	26,614	23,138	844	4,389	22,225	20,296	6,318	7,497	19,117
Russian Federation	1,943	1,213	1,225	1,260	1,129	106	161	1,099	281	979	1,142	118
Switzerland	48,339	48,364	49,524	49,446	20,733	6,966	25,178	24,268	22,004	27,442	46,441	3,005
Turkey	18,018	20,815	21,872	21,692	16,172	3,640	5,344	16,348	6,077	15,615	21,124	568
Ukraine	249	384	391	389	244	13	260	129	.	.	382	7
United Kingdom	448,977	468,698	557,478	580,767	417,446	87,742	447,559	133,208	431,086	149,681	536,786	43,981
Remaining European countries	1,695	1,900	2,442	2,473	2,412	5	147	2,326	219	2,254	2,457	16
Countries in Africa	21,458	25,490	24,322	24,789	15,736	8,163	6,621	18,168	3,519	21,270	24,662	127
Algeria	35	68	62	60	52	8	60	0	59	1	60	-
Cameroon	107	97	91	91	75	.	7	84	.	.	.	.
Cote d'Ivoire	1,293	1,326	1,747	1,718	1,715	.	1,092	626	7	1,711	.	.
Egypt	3,702	3,741	3,627	3,828	2,998	829	787	3,041	728	3,100	3,829	-1
Ghana	652	500	545	519	466	53	248	271	8	511	.	.
Kenya	289	174	175	169	146	23	24	145	27	142	169	-
Liberia	3,976	4,103	4,132	4,153	1	4,152	12	4,141	.	.	4,152	1
Libya	23	31	50	47	39	.	47	-	.	.	47	-
Morocco	2,474	2,566	2,539	2,601	2,565	35	107	2,494	49	2,552	2,598	3
Nigeria	678	1,045	1,156	1,288	353	935	834	454	761	527	1,289	-1
South Africa	2,270	3,123	3,096	3,116	1,643	1,003	613	2,503	1,292	1,824	3,000	116
Tunisia	899	865	875	887	858	28	67	820	56	831	.	.
Zimbabwe	101	103	103	107	95	.	106	1	-	107	107	-
Remaining countries in Africa	4,959	7,748	6,124	6,205	4,730	1,058	2,617	3,588	478	5,727	6,197	8

\* See footnote \* to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding

bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	January 2025	February 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
1,381,281	1,442,228	1,674,342	1,714,607	1,257,553	335,274	1,393,734	320,873	1,175,007	539,600	4,119	All countries	
1,056,548	1,088,509	1,297,217	1,330,052	1,085,789	148,620	1,091,222	238,830	921,494	408,558	3,039	Countries in Europe	
673,389	720,114	852,895	846,656	715,639	86,780	671,475	175,181	577,365	269,291	2,103	EU Member States 5	
623,461	664,769	794,371	784,918	667,091	80,747	621,295	163,623	532,232	252,686	1,837	Euro area 5	
22,519	23,592	24,198	24,090	21,776	1,800	19,869	4,221	10,122	13,968	210	Austria	
30,247	33,066	34,180	33,344	27,170	3,526	27,629	5,715	25,062	8,282	118	Belgium	
1,293	718	560	528	451	59	523	5	138	390	11	Bulgaria	
534	700	736	780	661	87	723	57	481	299	47	Croatia	
3,385	3,260	3,024	3,191	1,629	1,356	3,184	7	146	3,045	21	Cyprus	
139	226	171	175	164	5	175	0	14	161	0	Estonia	
2,968	4,336	3,435	4,253	3,976	145	4,244	9	1,842	2,411	10	Finland	
137,602	142,763	231,011	217,683	209,158	5,297	185,577	32,106	187,377	30,306	291	France	
5,912	8,016	8,322	8,458	8,091	301	8,067	391	5,512	2,946	476	Greece	
69,553	63,289	66,855	62,832	54,989	3,424	59,351	3,481	49,381	13,451	27	Ireland	
38,233	36,766	43,032	43,693	40,319	2,502	35,455	8,238	34,600	9,093	141	Italy	
207	263	303	278	259	12	276	2	15	263	2	Latvia	
698	14,596	14,425	14,961	14,938	16	14,954	7	14,030	931	4	Lithuania	
194,309	199,550	212,074	215,668	146,993	50,677	150,897	64,771	128,433	87,235	102	Luxembourg 6	
1,753	1,848	1,664	1,767	1,201	397	1,764	3	211	1,556	4	Malta	
69,048	79,300	93,762	93,908	79,727	8,729	66,729	27,179	28,650	65,258	176	Netherlands	
2,653	3,231	2,960	3,443	3,132	240	3,424	19	1,697	1,746	38	Portugal	
1,786	1,149	1,140	1,217	1,190	8	1,163	54	16	1,201	5	Slovakia	
1,260	1,159	1,106	1,156	1,100	14	1,095	61	113	1,043	8	Slovenia	
38,140	45,903	49,803	52,309	48,983	2,152	35,012	17,297	43,208	9,101	146	Spain	
49,928	55,345	58,524	61,738	48,548	6,033	50,180	11,558	45,133	16,605	266	Other EU Member States 5	
4,755	4,630	3,797	5,578	5,151	192	5,475	103	4,082	1,496	59	Czechia	
15,175	15,781	14,920	16,837	14,445	1,533	16,767	70	12,286	4,551	44	Denmark	
2,665	4,520	4,802	5,493	4,104	1,193	5,445	48	3,128	2,365	29	Hungary	
5,354	7,100	10,657	10,951	6,918	475	10,899	52	5,761	5,190	64	Poland	
1,377	1,362	1,543	1,678	1,500	106	1,630	48	1,285	393	14	Romania	
12,883	15,137	16,729	15,068	11,859	994	9,672	5,396	12,458	2,610	56	Sweden	
6,426	6,097	6,076	6,133	4,571	1,540	292	5,841	6,133	-	-	EU institutions	
383,159	368,395	444,322	483,396	370,150	61,840	419,747	63,649	344,129	139,267	936	Other European countries 5	
203	279	263	241	20	93	235	6	86	155	0	Guernsey	
86	99	101	50	33	9	50	0	.	.	2	Iceland	
194	118	187	186	50	79	.	.	.	.	0	Isle of Man	
261	278	284	298	150	32	.	.	6	292	0	Jersey	
1,844	1,726	1,800	2,060	1,147	743	2,053	7	1,178	882	4	Liechtenstein	
3,971	3,830	3,346	5,060	2,911	765	5,031	29	3,619	1,441	14	Norway	
2,714	1,730	1,720	1,719	1,349	143	1,713	6	399	1,320	28	Russian Federation	
39,110	44,208	49,950	50,624	30,233	16,117	38,087	12,537	26,857	23,767	630	Switzerland	
4,621	4,928	9,346	9,063	7,292	1,695	8,075	988	5,156	3,907	27	Turkey	
3,069	2,414	2,342	2,394	1,597	765	2,386	8	2,258	136	9	Ukraine	
324,291	306,504	372,384	408,672	322,984	40,927	358,662	50,010	301,744	106,928	177	United Kingdom	
2,795	2,281	2,599	3,029	2,384	472	2,986	43	2,739	290	45	Remaining European countries	
16,755	23,816	23,203	24,196	4,499	18,737	24,031	165	20,919	3,277	126	Countries in Africa	
276	272	276	258	120	138	258	0	202	56	4	Algeria	
30	30	62	33	32	.	33	0	21	12	0	Cameroon	
61	50	94	88	78	.	88	0	83	5	0	Cote d'Ivoire	
1,516	6,097	5,910	4,679	733	3,876	4,671	8	4,075	604	23	Egypt	
465	560	442	561	106	449	561	0	532	29	0	Ghana	
621	789	1,069	766	436	242	764	2	733	33	1	Kenya	
1,025	828	791	834	85	739	.	.	8	826	0	Liberia	
4,431	4,138	4,097	4,261	189	3,643	4,246	15	3,568	693	2	Libya	
816	519	397	483	334	130	479	4	435	48	3	Morocco	
1,689	4,512	4,635	6,056	391	5,605	6,056	0	6,014	42	3	Nigeria	
1,684	1,602	1,327	1,627	563	924	1,556	71	1,175	452	67	South Africa	
293	311	281	327	319	1	301	26	240	87	5	Tunisia	
41	21	20	26	9	17	.	.	22	4	0	Zimbabwe	
3,807	4,087	3,802	4,197	1,104	2,962	4,168	29	3,811	386	18	Remaining countries in Africa	

countries are calculated on the basis of the respective (historical) status membership of the group. 6 Up to June 2020 including European Financial Stability Facility (EFSF). 7 Up

to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	January 2025	Claims total	February 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
Countries in America	398,188	429,708	421,153	430,241	108,915	308,327	210,292	219,949	236,892	193,349	339,939	90,302
Argentina	498	512	579	555	22	532	167	388	.	.	542	13
Bahamas	1,922	1,718	1,655	1,609	154	1,436	1,600	9	1,563	46	1,609	-
Bermuda	2,741	2,522	2,495	2,492	556	1,736	193	2,299	-	2,492	2,455	37
Bolivia, Plurinational State of	12	9	9	16	1	15	5	11	.	.	.	.
Brazil	3,598	4,042	3,916	4,100	1,496	2,199	1,408	2,692	2,402	1,698	3,551	549
British Virgin Islands	1,363	1,176	1,221	1,098	55	331	127	971	.	.	932	166
Canada	36,955	36,681	38,895	38,998	31,018	3,204	2,410	36,588	23,787	15,211	6,892	32,106
Cayman Islands	76,147	100,452	103,554	99,729	42,399	54,713	67,671	32,058	43,506	56,223	97,175	2,554
Chile	2,150	2,496	2,467	2,481	357	2,115	146	2,335	393	2,088	2,200	281
Columbia	2,476	2,571	2,620	2,666	1,784	880	451	2,215	478	2,188	2,654	12
Cuba	45	44	44	44	44	-	11	33	.	.	.	.
Curacao 7	90	88	89	89	83	6	2	87	-	89	9	80
Ecuador	193	230	197	248	13	235	238	10	.	.	.	.
Guatemala	416	381	379	361	12	345	329	32	.	.	.	.
Mexico	4,577	3,845	3,915	4,029	1,065	2,269	1,114	2,915	1,163	2,866	3,483	546
Panama	1,290	1,618	1,543	1,536	751	734	470	1,066	381	1,155	1,534	2
Paraguay	396	513	499	483	17	466	326	157	420	63	483	-
Peru	2,075	1,840	1,940	1,883	874	990	108	1,775	98	1,785	1,760	123
United States of America	259,392	267,817	253,443	266,471	28,051	234,964	132,652	133,819	161,431	105,040	212,724	53,747
Uruguay	673	318	320	293	30	263	13	280	.	.	271	22
Venezuela, Bolivarian Republic	16	12	13	13	5	7	6	7	-	13	11	2
Remaining countries in America	1,163	823	1,360	1,047	128	887	845	202	589	458	993	54
Countries in Asia	149,546	160,332	170,149	175,772	86,595	38,986	84,237	91,535	104,282	71,490	133,620	42,152
Bahrain	650	859	870	1,040	25	1,007	554	486	738	302	.	.
China, People's Republic of 8	19,102	15,955	20,027	20,711	4,302	635	1,995	18,716	3,289	17,422	4,614	16,097
Hong Kong	7,059	7,669	7,783	9,136	4,330	2,350	5,932	3,204	7,095	2,041	7,887	1,249
India	12,698	16,153	16,574	16,484	7,179	3,029	2,026	14,458	8,664	7,820	12,105	4,379
Indonesia	5,072	4,699	4,724	4,732	3,725	477	507	4,225	562	4,170	4,639	93
Iran	460	449	442	444	429	.	177	267	206	238	.	.
Iraq	813	708	688	685	610	.	1	684	-	685	685	-
Israel	1,074	1,290	1,625	1,532	822	567	813	719	610	922	1,106	426
Japan	23,464	24,917	27,131	26,234	14,705	2,904	18,129	8,105	18,491	7,743	21,950	4,284
Jordan	884	1,005	1,023	1,019	936	74	71	948	59	960	.	.
Kazakhstan	95	591	588	589	38	159	315	274	84	505	587	2
Korea, Republic of	7,851	6,718	6,748	7,441	2,011	3,928	2,983	4,458	4,924	2,517	4,475	2,966
Kuwait	1,585	1,070	892	932	246	677	359	573	511	421	.	.
Lebanon	2	5	4	4	4	-	3	1	.	.	4	-
Malaysia	320	481	451	562	327	214	335	227	460	102	397	165
Myanmar	3	0	0	0	0	-	0	0	-	0	0	-
Pakistan	104	93	101	104	58	28	52	52	75	29	.	.
Philippines	1,447	1,102	1,032	1,005	21	879	377	628	212	793	936	69
Qatar	2,933	2,765	2,790	2,770	393	2,328	1,139	1,631	2,266	504	2,655	115
Saudi Arabia	3,484	3,759	3,869	3,750	747	2,896	1,179	2,571	1,283	2,467	3,624	126
Singapore	38,338	42,716	46,196	48,609	36,637	7,339	38,757	9,852	43,716	4,893	45,385	3,224
Sri Lanka	98	96	96	97	6	17	42	55	91	6	.	.
Syria	0	1	1	1	1	-	0	1	.	.	1	-
Taiwan	6,480	8,643	8,665	9,547	598	337	917	8,630	839	8,708	1,054	8,493
Thailand	840	867	697	761	52	144	683	78	682	79	757	4
Turkmenistan	133	65	65	59	46	.	-	59	-	59	59	-
United Arab Emirates	4,839	6,273	5,626	5,776	1,567	3,954	2,752	3,024	3,140	2,636	5,598	178
Uzbekistan	3,052	3,072	3,177	3,282	2,853	422	750	2,532	1,879	1,403	.	.
Vietnam	1,299	1,395	1,431	1,427	266	1,161	289	1,138	523	904	.	.
Remaining countries in Asia	5,367	6,916	6,833	7,039	3,661	3,371	3,100	3,939	3,880	3,159	7,035	4
Countries in Oceania	27,472	27,071	26,756	27,323	19,339	3,282	3,966	23,357	19,181	8,142	16,682	10,641
Australia	20,879	21,633	21,340	21,700	16,849	745	3,572	18,128	17,542	4,158	13,704	7,996
Marshall Islands	3,970	2,638	2,657	2,580	112	2,468	114	2,466	-	2,580	2,580	0
New Zealand	2,539	2,742	2,701	2,984	2,378	.	279	2,705	1,639	1,345	339	2,645
Papua New Guinea	0	0	0	0	0	-	0	0	-	0	0	0
Remaining countries in Oceania	84	58	58	59	0	.	1	58	-	59	59	-
Countries not identifiable	0	0	0	0	0	-	0	0	-	0	0	-
International organisations 9	38,952	59,395	62,884	61,266	55,539	5,199	912	60,354	2,225	59,041	3,832	57,434

For footnotes see p. 112 and 113

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	January 2025	February 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
151,231	172,797	190,229	190,012	93,461	94,471	137,931	52,081	88,631	101,381	643	Countries in America	
342	472	702	751	214	536	738	13	112	639	23	Argentina	
381	229	218	223	194	25	.	.	174	49	0	Bahamas	
482	346	403	600	81	508	.	.	206	394	0	Bermuda	
77	57	60	62	39	23	58	4	16	46	5	Bolivia, Plurinational State of	
965	773	857	1,102	997	70	983	119	730	372	35	Brazil	
476	426	467	367	76	242	.	.	.	.	.	British Virgin Islands	
1,627	1,431	1,785	1,984	1,048	858	1,620	364	1,152	832	66	Canada	
30,698	46,519	45,585	40,756	26,971	13,449	40,744	12	16,040	24,716	0	Cayman Islands	
371	303	487	329	245	70	327	2	165	164	16	Chile	
154	184	137	162	138	8	162	0	96	66	4	Columbia	
111	79	112	98	98	-	98	0	93	5	0	Cuba	
35	28	446	483	45	432	483	-	469	14	0	Curacao 7	
73	155	97	205	34	170	205	0	169	36	2	Ecuador	
156	77	140	98	31	67	98	0	59	39	0	Guatemala	
2,461	1,475	1,597	1,771	709	405	1,766	5	1,326	445	21	Mexico	
865	834	838	939	191	741	915	24	174	765	0	Panama	
136	211	205	323	82	235	318	5	256	67	3	Paraguay	
199	260	237	251	234	13	246	5	198	53	4	Peru	
110,823	118,074	134,957	138,575	61,598	76,153	87,062	51,513	66,767	71,808	452	United States of America	
336	299	327	332	104	220	332	0	92	240	.	Uruguay	
80	59	58	58	54	4	58	0	.	.	4	Venezuela, Bolivarian Republic	
383	506	514	543	278	242	535	8	319	224	7	Remaining countries in America	
142,747	143,740	148,272	155,301	65,009	68,706	127,306	27,995	141,064	14,237	259	Countries in Asia	
544	845	773	876	371	504	876	0	866	10	0	Bahrain	
22,095	19,250	18,995	20,510	17,324	1,451	16,431	4,079	16,035	4,475	45	China, People's Republic of 8	
14,091	21,153	21,416	22,329	7,163	13,596	19,205	3,124	21,307	1,022	11	Hong Kong	
2,820	3,739	3,289	4,518	2,218	1,837	3,684	834	4,181	337	6	India	
370	507	445	444	439	3	439	1	382	62	4	Indonesia	
1,815	1,550	1,551	1,547	1,528	5	1,195	352	1,370	177	10	Iran	
5,535	3,814	4,071	4,132	2,849	1,283	4,132	0	4,026	106	0	Iraq	
701	1,152	946	1,488	703	769	1,457	31	1,021	467	46	Israel	
15,356	19,600	21,846	25,965	9,641	4,361	15,365	10,600	23,459	2,506	31	Japan	
784	891	834	923	168	594	923	0	882	41	2	Jordan	
1,402	772	1,179	1,406	469	607	1,405	1	1,299	107	5	Kazakhstan	
1,672	2,026	2,418	2,600	1,907	673	1,897	703	2,140	460	5	Korea, Republic of	
975	1,172	1,217	1,276	299	714	1,276	0	1,112	164	3	Kuwait	
1,000	1,168	1,167	1,144	491	574	1,122	22	911	233	2	Lebanon	
239	228	227	246	227	19	245	1	143	103	6	Malaysia	
4	3	4	4	4	-	.	.	.	.	0	Myanmar	
129	177	152	152	137	14	140	12	73	79	1	Pakistan	
300	408	563	651	206	443	650	1	587	64	4	Philippines	
1,384	474	885	836	147	233	835	1	791	45	5	Qatar	
1,578	2,396	3,116	2,265	445	1,740	2,259	6	2,128	137	5	Saudi Arabia	
20,275	24,323	24,114	24,417	10,306	12,195	17,984	6,433	23,175	1,242	13	Singapore	
127	129	116	115	55	55	115	0	100	15	0	Sri Lanka	
100	105	109	109	109	0	.	.	.	.	2	Syria	
2,849	3,740	2,706	2,626	1,949	213	2,447	179	2,522	104	9	Taiwan	
728	593	448	448	412	12	422	26	125	323	22	Thailand	
31,847	20,221	20,075	20,139	107	19,981	.	.	20,135	4	0	Turkmenistan	
6,037	4,646	5,029	4,088	1,768	1,789	3,673	415	2,753	1,335	11	United Arab Emirates	
1,174	1,583	1,758	1,445	471	936	1,444	1	1,419	26	0	Uzbekistan	
874	1,297	2,212	1,863	414	900	1,733	130	1,814	49	2	Vietnam	
5,942	5,778	6,611	6,739	2,682	3,205	5,700	1,039	6,271	468	9	Remaining countries in Asia	
5,609	5,070	6,412	5,800	2,168	.	5,429	371	.	.	.	Countries in Oceania	
2,636	2,488	3,714	2,996	1,899	89	2,646	350	1,989	1,007	41	Australia	
2,826	2,396	2,538	2,633	133	2,485	.	.	-	2,633	-	Marshall Islands	
132	174	149	158	125	3	156	2	57	101	.	New Zealand	
1	0	0	0	0	-	0	0	-	0	0	Papua New Guinea	
14	12	11	13	11	.	.	.	.	.	0	Remaining countries in Oceania	
13	27	25	26	7	.	14	12	.	.	0	Countries not identifiable	
8,378	8,269	8,984	9,220	6,620	2,144	7,801	1,419	837	8,383	.	International organisations 9	

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \*  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents <sup>1</sup>				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks		
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q1	882,529	265,850	270,077	11,558	226,850	94,632	13,562	587,818	141,486	404,096	11,981	30,255
Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2025 Aug.	892,480	289,250	260,524	11,045	227,742	91,570	12,349	582,493	169,329	370,125	10,850	32,189
Sep.	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Oct.	870,187	244,002	272,155	11,740	232,345	96,878	13,067	581,651	157,054	382,286	10,390	31,921
Nov.	874,932	240,283	272,020	13,128	233,751	102,531	13,219	581,585	159,983	379,728	9,951	31,923
Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
<b>of which: denominated in euro <sup>2</sup></b>												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q1	197,588	22,559	68,811	2,066	87,696	15,965	491	156,208	19,764	124,141	1,251	11,052
Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2025 Aug.	214,795	27,676	75,781	2,277	93,154	15,573	334	147,940	22,009	112,230	1,525	12,176
Sep.	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Oct.	219,261	22,725	82,474	2,312	95,207	16,097	446	148,611	21,099	113,793	1,758	11,961
Nov.	226,910	23,874	85,155	2,488	96,226	18,735	432	151,933	21,423	116,993	1,821	11,696
Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
<b>denominated in US dollar <sup>2</sup></b>												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q1	478,867	176,860	135,800	5,753	108,347	39,491	12,616	305,915	86,083	198,084	6,676	15,072
Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2025 Aug.	470,596	192,043	122,338	4,445	104,607	35,549	11,614	303,661	98,683	183,917	5,557	15,504
Sep.	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Oct.	445,240	158,929	124,898	5,306	107,124	36,771	12,212	299,217	92,871	185,694	5,330	15,322
Nov.	434,453	147,913	121,279	6,502	106,938	39,471	12,350	293,734	92,190	180,413	5,442	15,689
Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q1	733,983	233,110	214,819	8,435	203,893	60,353	13,373	455,186	98,041	325,095	9,540	22,510
Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2025 Aug.	745,071	255,202	209,107	8,066	205,928	54,569	12,199	438,173	113,482	293,174	8,763	22,754
Sep.	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Oct.	723,625	214,928	221,305	7,426	210,476	56,582	12,908	444,882	109,428	304,411	9,105	21,938
Nov.	729,102	209,842	222,988	9,588	212,225	61,392	13,067	443,549	110,183	302,828	9,201	21,337
Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q1	170,533	13,577	57,814	779	79,891	15,510	2,962	195,068	10,818	169,137	1,372	13,741
Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2025 Aug.	172,545	16,515	54,127	625	83,204	15,166	2,908	184,582	9,055	159,654	1,164	14,709
Sep.	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Oct.	175,663	13,491	56,705	637	85,679	15,986	3,165	188,461	8,663	163,968	1,230	14,600
Nov.	176,470	15,943	53,771	638	86,685	16,158	3,275	187,633	8,858	163,309	1,239	14,227
Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
<b>of which: vis-à-vis the euro area 4</b>												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q1	159,727	10,047	54,787	777	77,768	13,387	2,961	179,751	10,445	154,841	1,239	13,226
Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2025 Aug.	161,114	12,343	51,644	620	80,916	12,684	2,907	169,431	8,737	145,417	1,029	14,248
Sep.	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,200
Oct.	165,026	9,826	54,141	633	83,327	13,935	3,164	172,631	8,293	149,026	1,125	14,187
Nov.	164,007	10,685	51,211	630	84,298	13,909	3,274	172,608	8,650	148,980	1,162	13,816
Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q1	145,390	32,578	55,253	3,064	22,957	31,349	189	132,116	43,445	78,485	2,441	7,745
Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2025 Aug.	143,892	33,941	51,417	2,898	21,814	33,672	150	143,560	55,847	76,191	2,087	9,435
Sep.	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Oct.	142,917	28,922	50,850	4,264	21,869	36,853	159	135,928	47,626	77,034	1,285	9,983
Nov.	142,157	30,290	49,032	3,484	21,526	37,673	152	137,005	49,800	75,869	750	10,586
Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q1	81,451	19,037	40,104	2,089	13,905	6,180	136	89,419	25,883	56,714	825	5,997
Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2025 Aug.	85,657	21,548	42,016	.	12,709	7,568	.	98,602	34,260	55,559	935	7,848
Sep.	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Oct.	87,553	17,922	45,406	3,035	12,712	8,361	117	94,148	28,487	56,944	397	8,320
Nov.	85,699	17,994	44,014	.	12,635	8,512	.	96,048	29,835	56,727	422	9,064
Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated on the basis of the

respective (historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>All foreign branches</b>															
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866	
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384	
2025 Q1	882,529	197,588	478,867	33,072	66,751	174,898	90,952	109,820	160,257	3,405	8,153	179,327	47,523	94,632	
Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622	
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787	
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2025 Aug.	892,480	214,795	470,596	40,457	60,560	187,836	101,414	89,385	171,139	3,686	7,359	181,956	45,786	91,570	
Sep.	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787	
Oct.	870,187	219,261	445,240	35,284	65,422	158,752	85,250	101,084	171,071	4,112	7,628	186,404	45,941	96,878	
Nov.	874,932	226,910	434,453	36,434	68,873	153,035	87,248	106,040	165,980	7,000	6,128	188,412	45,339	102,531	
Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354	
<b>Foreign branches in the euro area <sup>2</sup></b>															
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705	
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725	
2025 Q1	160,415	105,819	37,072	1,813	4,384	5,497	19,392	27,577	24,195	560	60	66,462	11,779	3,833	
Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133	
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102	
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2025 Aug.	159,524	113,167	31,070	819	4,058	8,719	14,907	24,303	25,696	508	91	69,779	10,915	3,521	
Sep.	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102	
Oct.	161,198	113,980	32,041	2,367	4,287	6,060	12,375	26,682	27,657	511	93	72,349	10,770	3,603	
Nov.	161,455	115,064	31,836	1,379	4,622	6,682	12,695	26,421	26,346	509	92	73,154	10,819	3,629	
Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313	
<b>of which: in Luxembourg</b>															
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090	
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917	
2025 Q1	63,448	21,406	26,426	1,684	3,700	3,623	15,192	9,907	20,506	.	.	3,039	7,099	2,926	
Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152	
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273	
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754	
2025 Aug.	59,414	24,627	21,364	765	3,312	6,547	11,335	7,107	20,629	.	.	3,519	6,410	2,676	
Sep.	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273	
Oct.	56,598	22,008	21,438	2,159	3,552	3,955	8,535	8,320	22,522	.	.	3,551	5,807	2,704	
Nov.	56,550	22,898	21,287	1,321	3,630	4,578	8,881	8,060	21,587	.	.	3,632	5,858	2,745	
Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754	
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463	
<b>Foreign branches in the United Kingdom</b>															
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900	
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715	
2025 Q1	257,029	72,851	102,413	8,336	59,311	19,088	19,493	20,515	108,768	.	5,572	20,863	13,341	46,687	
Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913	
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317	
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2025 Aug.	268,310	83,120	106,397	9,941	53,971	18,856	26,312	18,288	120,918	.	4,962	22,614	12,441	41,942	
Sep.	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317	
Oct.	271,959	86,044	101,464	9,524	58,663	25,076	22,021	18,259	119,251	.	5,605	22,007	12,406	44,405	
Nov.	284,771	91,200	105,795	9,434	61,717	29,350	20,487	29,421	114,664	.	4,304	23,110	11,508	47,433	
Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337	
<b>Foreign branches in the United States of America</b>															
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671	
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951	
2025 Q1	289,945	4,023	279,423	696	2,394	113,812	22,494	38,493	13,650	.	794	73,895	9,930	16,557	
Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666	
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243	
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2025 Aug.	284,485	3,891	274,278	651	2,026	126,107	23,317	23,596	11,602	.	614	71,764	10,518	16,728	
Sep.	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243	
Oct.	265,824	4,349	255,277	625	1,970	99,774	19,234	32,948	11,538	.	622	74,044	10,599	16,801	
Nov.	249,700	4,747	238,559	711	2,002	84,886	19,915	26,673	11,984	.	465	74,379	10,550	19,059	
Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976	

\* See footnote \* to Table V.1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents <sup>1</sup>															End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
<b>All foreign branches</b>															
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023	
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024	
13,562	587,818	156,208	305,915	19,976	42,257	50,841	90,645	207,206	196,890	4,871	7,110	18,769	11,486	2025 Q1	
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	Q2	
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3	
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4	
12,349	582,493	147,940	303,661	26,324	41,798	63,894	105,435	195,335	174,790	5,384	5,466	21,518	10,671	2025 Aug.	
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Sep.	
13,067	581,651	148,611	299,217	22,110	47,514	62,810	94,244	207,268	175,018	5,573	4,817	21,024	10,897	Oct.	
13,219	581,585	151,933	293,734	25,142	45,989	61,549	98,434	205,990	173,738	5,888	4,063	21,445	10,478	Nov.	
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Dec.	
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.	
<b>Foreign branches in the Euro area <sup>2</sup></b>															
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023	
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024	
1,060	215,544	118,263	68,545	1,734	11,758	5,780	9,108	99,365	88,843	490	1,046	5,595	5,317	2025 Q1	
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	Q2	
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3	
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4	
1,085	204,516	110,396	65,799	1,640	11,101	5,495	8,537	94,591	82,253	522	1,131	6,788	5,199	2025 Aug.	
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Sep.	
1,098	209,310	112,259	65,196	1,673	13,487	5,363	8,445	96,491	85,343	686	1,078	6,570	5,334	Oct.	
1,108	211,394	115,074	66,006	1,890	11,459	4,965	9,767	99,543	83,706	715	1,031	6,265	5,402	Nov.	
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Dec.	
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.	
<b>of which: in Luxembourg</b>															
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023	
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	2024	
913	139,270	54,816	59,658	1,393	10,251	3,178	7,981	44,825	81,131	.	673	934	.	2025 Q1	
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	.	706	.	333	Q2	
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Q3	
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Q4	
988	129,827	50,824	55,820	1,400	8,505	3,275	7,302	44,288	72,940	.	.	.	333	2025 Aug.	
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Sep.	
998	130,275	49,809	54,489	1,291	11,103	2,611	7,114	43,250	75,169	.	.	.	436	Oct.	
1,005	130,653	51,588	54,529	1,735	9,180	2,677	8,573	42,996	74,283	.	.	.	443	Nov.	
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Dec.	
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	.	738	979	.	2026 Jan.	
<b>Foreign branches in the United Kingdom</b>															
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023	
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	2024	
.	146,311	25,877	82,533	6,638	26,987	20,866	32,693	27,320	62,109	.	.	489	1,004	2025 Q1	
.	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	.	.	414	744	Q2	
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Q3	
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Q4	
.	137,059	23,278	73,739	7,397	27,306	27,181	34,622	21,464	50,330	.	.	560	875	2025 Aug.	
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Sep.	
.	140,255	23,632	73,715	7,263	30,752	26,556	34,144	25,699	49,836	.	.	.	933	Oct.	
.	144,926	23,296	76,969	7,865	31,793	28,265	32,313	29,763	50,543	.	.	.	555	Nov.	
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Dec.	
.	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	.	.	968	1,055	2026 Jan.	
<b>Foreign branches in the United States of America</b>															
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023	
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	2024	
.	104,468	1,875	98,932	726	2,359	16,625	27,061	39,529	8,704	.	2,083	7,134	.	2025 Q1	
.	91,486	1,911	85,797	695	2,389	16,522	25,761	31,729	6,299	.	1,397	6,490	.	Q2	
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Q3	
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Q4	
.	110,199	2,228	104,457	716	2,381	23,928	30,329	36,237	7,783	.	.	6,672	927	2025 Aug.	
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Sep.	
.	109,541	2,703	103,267	696	2,255	22,520	28,617	40,843	7,086	.	1,352	5,849	.	Oct.	
.	100,639	3,165	94,666	686	1,585	19,707	30,267	33,562	6,955	.	1,359	5,637	.	Nov.	
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Dec.	
.	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	.	1,468	6,186	.	2026 Jan.	

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>Foreign branches in the Cayman Islands</b>															
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	-	2,225	2	
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1	
2025 Q1	28,561	652	27,803	5	58	1,032	10,194	1,058	2,661	305	650	-	1,653	1	
Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	-	1,695	1	
Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1	
Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1	
2025 Aug.	28,034	991	26,961	0	49	917	10,788	482	1,981	16	513	-	2,537	2	
Sep.	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1	
Oct.	25,244	736	24,436	0	41	924	9,000	214	1,339	2	0	-	2,753	2	
Nov.	25,558	956	24,533	0	40	867	9,468	137	1,204	2	1	-	2,921	2	
Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1	
2026 Jan.	31,221	953	30,181	-	56	907	10,153	793	4,374	1	1	-	4,373	2	
<b>Foreign branches in Japan</b>															
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21	
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11	
2025 Q1	19,542	2,379	2,559	14,594	2	11,704	2,000	2,119	47	0	90	2,606	904	6	
Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6	
Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150	
Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5	
2025 Aug.	21,348	1,536	2,959	16,846	2	12,493	2,065	2,959	56	130	111	2,585	752	150	
Sep.	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150	
Oct.	18,202	1,946	2,831	13,419	2	8,651	2,832	2,855	35	-	107	2,753	770	146	
Nov.	19,604	2,146	2,758	14,690	2	10,424	3,058	2,344	34	-	105	2,747	836	5	
Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5	
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	-	102	2,962	738	3	
<b>Foreign branches in Hong Kong</b>															
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.	
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.	
2025 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
2025 Aug.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Sep.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Oct.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Nov.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
<b>Foreign branches in Singapore</b>															
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264	
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927	
2025 Q1	56,199	5,637	20,339	5,855	524	9,649	9,891	3,769	8,790	.	497	5,157	7,576	10,803	
Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394	
Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007	
Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2025 Aug.	62,442	6,183	18,578	10,656	340	7,991	14,797	3,844	8,563	80	502	4,461	6,296	15,908	
Sep.	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007	
Oct.	61,241	6,474	19,679	7,929	327	7,160	12,262	4,095	8,809	.	615	4,697	6,291	17,238	
Nov.	64,153	6,409	21,292	8,767	339	7,550	14,018	4,531	9,090	.	592	4,650	6,378	17,271	
Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616	
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup></b>															
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478	
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594	
2025 Q1	38,621	3,358	4,495	1,174	54	5,314	4,738	10,626	351	.	36	4,364	285	12,864	
Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	57	4,633	224	10,988	
Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558	
Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2025 Aug.	36,045	3,193	5,532	902	71	4,124	5,510	9,797	312	27	56	4,702	213	11,296	
Sep.	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558	
Oct.	35,587	2,949	4,778	810	84	3,249	4,335	10,286	352	24	78	4,557	207	12,493	
Nov.	37,436	3,428	4,778	882	93	4,215	4,177	10,834	386	24	76	4,568	207	12,943	
Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916	

For footnotes see p. 118 and 119.

## V External position of banks

Liabilities to non-residents <sup>1</sup>														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>Foreign branches in the Cayman Islands</b>														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	2024
11,007	9,984	4,872	5,017	35	49	231	1,903	59	6,881	–	907	3	0	2025 Q1
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	–	113	19	0	Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,798	8,833	5,378	3,397	2	47	416	1,798	126	6,375	–	114	4	0	2025 Aug.
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Sep.
11,010	7,073	4,444	2,585	1	40	220	761	203	5,730	–	115	44	0	Oct.
10,956	6,131	4,099	2,001	0	29	146	621	76	5,035	32	115	106	0	Nov.
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
<b>Foreign branches in Japan</b>														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
66	9,999	337	120	9,531	2	1,110	6,239	2,430	32	156	23	9	0	2025 Q1
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
47	16,555	925	278	15,345	2	1,279	13,238	1,825	36	147	21	9	0	2025 Aug.
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Sep.
53	12,398	442	298	11,654	2	1,927	8,477	1,791	37	141	22	3	0	Oct.
51	14,372	344	299	13,716	2	2,186	10,026	1,941	55	139	22	3	0	Nov.
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
<b>Foreign branches in Hong Kong</b>														
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Aug.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Sep.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Oct.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
<b>Foreign branches in Singapore</b>														
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	–	876	–	–	2023
.	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	–	–	–	2,021	2024
.	50,908	1,271	36,202	1,006	1,007	2,575	9,905	13,216	20,201	–	–	–	1,595	2025 Q1
–	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	–	–	–	1,058	Q2
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Q3
–	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Q4
–	50,029	1,639	35,635	1,144	827	2,140	12,595	12,293	17,247	–	–	–	1,106	2025 Aug.
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Sep.
.	48,897	871	34,925	752	846	2,838	9,927	12,892	17,365	–	–	–	–	Oct.
.	48,771	1,481	34,923	901	1,006	–	10,986	12,192	16,988	–	–	–	–	Nov.
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Dec.
.	51,230	1,603	37,273	643	987	–	9,893	13,457	17,156	–	–	–	–	2026 Jan.
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup></b>														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	–	–	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	–	–	1,251	280	2024
.	26,401	1,818	5,421	134	9	2,653	1,401	14,353	5,642	–	–	1,264	254	2025 Q1
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	–	–	1,204	223	Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Q4
8	24,244	1,769	5,905	6	10	2,822	1,184	12,741	5,383	–	–	1,253	218	2025 Aug.
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Sep.
6	23,756	1,943	4,985	6	11	2,721	1,333	13,095	4,745	–	–	1,293	215	Oct.
6	24,963	2,336	5,213	6	11	2,657	1,936	13,301	5,275	–	–	1,231	214	Nov.
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	–	–	1,166	204	2026 Jan.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	December 2025	Claims total	January 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	828,326	861,734	861,734	899,182	231,924	439,307	547,680	351,502	296,036	603,146	782,698	116,484
Countries in Europe	290,633	327,406	327,406	345,771	196,080	60,832	199,714	146,057	97,679	248,092	322,589	23,182
EU Member States 1	172,549	184,695	184,695	186,618	143,191	25,465	77,360	109,258	27,563	159,055	165,855	20,763
Euro area 1	158,661	167,256	167,256	173,111	140,896	24,397	68,920	104,191	20,456	152,655	155,309	17,802
Austria	3,585	3,512	3,512	3,704	3,564	78	617	3,087	408	3,296	2,448	1,256
Belgium	4,043	3,985	3,985	4,504	3,508	869	2,111	2,393	1,339	3,165	2,787	1,717
Bulgaria	108	153	153	159	159	0	1	158	-	-	-	-
Croatia	15	21	21	13	13	0	0	13	-	13	-	-
Cyprus	445	1,438	1,438	1,568	336	1,178	1,531	37	-	-	-	-
Estonia	3	5	5	15	13	-	-	-	-	15	-	-
Finland	1,051	1,082	1,082	1,244	980	187	536	708	255	989	592	652
France	23,622	23,874	23,874	23,599	22,086	1,068	8,845	14,754	1,157	22,442	18,580	5,019
Greece	736	617	617	577	543	18	271	306	34	543	-	-
Ireland	13,632	13,162	13,162	12,093	5,385	5,796	5,752	6,341	204	11,889	10,254	1,839
Italy	27,108	30,462	30,462	30,612	29,971	449	7,891	22,721	2,315	28,297	29,003	1,609
Latvia	17	22	22	12	7	-	-	-	-	-	-	-
Lithuania	1	7	7	6	3	0	-	-	-	6	-	-
Luxembourg 2	30,930	33,383	33,383	38,124	22,623	10,551	27,473	10,651	13,445	24,679	33,641	4,483
Malta	319	174	174	206	151	45	122	84	-	-	-	-
Netherlands	37,446	37,907	37,907	38,600	33,962	3,708	10,325	28,275	985	37,615	37,432	1,168
Portugal	2,128	1,985	1,985	1,968	1,945	20	617	1,351	161	1,807	1,897	71
Slovakia	83	40	40	36	36	3	25	11	-	-	-	-
Slovenia	207	129	129	125	54	71	6	119	-	-	6	119
Spain	13,280	15,417	15,417	15,827	15,452	336	2,785	13,042	152	15,675	16,145	-318
Other EU Member States 1	13,888	17,439	17,439	13,507	2,295	1,068	8,440	5,067	7,107	6,400	10,546	2,961
Czechia	7,380	9,579	9,579	5,541	479	17	5,031	510	4,639	902	-	-
Denmark	657	561	561	639	370	181	380	259	235	404	400	239
Hungary	381	529	529	656	84	32	491	165	225	431	-	-
Poland	2,486	3,239	3,239	3,333	230	98	1,716	1,617	527	2,806	2,700	633
Sweden	1,595	2,048	2,048	2,149	706	364	745	1,404	553	1,596	1,595	554
Remaining EU countries 3, 4	1,389	1,483	1,483	1,189	426	376	77	1,112	928	261	71	1,118
Other European countries 1	118,084	142,711	142,711	159,153	52,889	35,367	122,354	36,799	70,116	89,037	156,734	2,419
Guernsey	6,246	13,868	13,868	12,172	4,005	7,528	11,742	430	-	-	-	-
Jersey	4,510	6,072	6,072	6,952	2,171	1,718	4,995	1,957	391	6,561	-	-
Norway	1,508	1,675	1,675	1,966	616	308	706	1,260	978	988	1,452	514
Russian Federation	613	933	933	990	154	8	874	116	-	-	-	-
Switzerland	16,720	10,270	10,270	15,602	1,267	3,022	13,852	1,750	9,836	5,766	13,460	2,142
Turkey	3,410	2,891	2,891	2,992	1,930	951	968	2,024	1,598	1,394	-	-
United Kingdom	82,965	104,989	104,989	116,547	41,943	21,267	88,190	28,357	56,263	60,284	117,095	-548
Remaining European countries 5	2,112	2,013	2,013	1,932	803	565	1,027	905	108	1,824	-	-
Countries in Africa	4,249	5,986	5,986	6,333	649	3,371	-	-	2,059	4,274	5,157	1,176
South Africa	902	1,600	1,600	1,998	119	238	-	-	759	1,239	-	-
Remaining countries in Africa	3,347	4,386	4,386	4,335	530	3,133	2,843	1,492	1,300	3,035	-	-
Countries in America	376,618	370,073	370,073	381,579	16,887	339,094	234,844	146,735	132,861	248,718	331,560	50,019
Bahamas	590	-	-	434	262	-	-	-	-	-	-	-
Bermuda	1,078	969	969	1,223	-	715	918	305	-	-	-	-
Brazil	3,397	5,084	5,084	5,126	6	977	1,738	3,388	848	4,278	-	-
British Virgin Islands	4,827	3,531	3,531	3,825	492	1,807	3,351	474	-	-	-	-
Canada	12,955	14,301	14,301	14,068	3,739	5,498	5,226	8,842	3,226	10,842	9,947	4,121
Cayman Islands	26,502	20,195	20,195	21,917	2,546	17,775	18,735	3,182	2,497	19,420	-	-
Curacao 6	10	-	-	13	-	-	-	-	-	13	-	-
Mexico	2,985	3,363	3,363	3,136	119	2,573	2,581	555	649	2,487	-	-
United States of America	321,180	319,175	319,175	328,243	9,430	306,461	200,888	127,355	124,634	203,609	287,975	40,268
Remaining countries in America	3,094	3,021	3,021	3,594	173	3,164	1,039	2,555	902	2,692	2,550	1,044
Countries in Asia	137,911	138,006	138,006	144,537	16,454	31,358	100,322	44,215	59,759	84,778	109,102	35,435
China, People's Republic of 7	7,709	3,441	3,441	3,456	44	617	1,951	1,505	974	2,482	-	-
Hong Kong	12,044	10,418	10,418	10,687	3,062	2,978	8,778	1,909	2,980	7,707	9,469	1,218
Japan	41,144	38,920	38,920	42,219	4,644	3,863	36,759	5,460	25,401	16,818	38,894	3,325
Korea, Republic of	10,894	13,569	13,569	14,203	1,094	1,350	4,569	9,634	2,984	11,219	4,869	9,334
Singapore	27,423	31,494	31,494	33,439	1,868	12,906	26,068	7,371	18,656	14,783	24,750	8,689
Taiwan	1,262	1,263	1,263	1,332	249	96	986	346	354	978	-	-
Remaining countries in Asia	37,435	38,901	38,901	39,201	5,493	9,548	21,211	17,990	8,410	30,791	27,794	11,407
Countries in Oceania	16,016	16,431	16,431	17,104	1,292	1,976	8,258	8,846	3,451	13,653	14,079	3,025
Australia	14,790	15,336	15,336	15,901	989	1,729	7,661	8,240	3,135	12,766	13,197	2,704
New Zealand	791	765	765	878	289	197	301	577	-	-	-	-
Remaining countries in Oceania	435	330	330	325	14	50	296	29	-	-	-	-
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations 8	2,899	3,832	3,832	3,858	562	2,676	-	-	227	3,631	211	3,647

\* See footnote \* to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	December 2025	January 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	544,831	583,043	583,043	603,303	168,802	288,923	558,213	45,090	176,124	427,179
Countries in Europe	289,547	309,950	309,950	328,599	151,224	95,146	306,670	21,929	76,611	251,988
EU Member States 2	194,863	194,788	194,788	202,791	124,398	47,959	186,614	16,177	11,289	191,502
Euro area 2	179,608	177,379	177,379	185,739	118,962	44,084	169,997	15,742	10,698	175,041
Austria	2,168	2,532	2,532	2,288	1,926	325	2,194	94	166	2,122
Belgium	13,635	13,953	13,953	14,630	11,845	2,216	14,469	161	805	13,825
Bulgaria	29	37	37	42	42	0	42	-	-	-
Croatia	15	14	14	14	6	1	14	0	-	-
Cyprus	1,628	2,025	2,025	1,964	519	1,318	-	-	-	1,964
Estonia	20	16	16	21	12	7	-	-	-	21
Finland	1,587	1,638	1,638	1,840	1,239	200	-	-	2	1,838
France	12,658	11,564	11,564	11,643	7,776	2,564	10,708	935	1,995	9,648
Greece	972	392	392	395	183	202	395	0	0	395
Ireland	19,411	22,011	22,011	18,302	8,534	4,596	18,016	286	296	18,006
Italy	23,642	23,179	23,179	24,152	20,734	2,692	21,318	2,834	2,722	21,430
Latvia	27	31	31	28	20	8	28	-	-	28
Lithuania	308	362	362	375	108	256	-	-	-	375
Luxembourg 3	54,637	49,693	49,693	60,020	30,631	20,842	58,898	1,122	3,261	56,759
Malta	1,335	1,095	1,095	1,242	829	213	1,242	-	-	-
Netherlands	37,850	37,003	37,003	38,026	25,401	7,285	28,793	9,233	344	37,682
Portugal	1,536	1,474	1,474	1,340	1,080	238	1,277	63	-	-
Slovakia	60	483	483	479	476	2	-	-	-	479
Slovenia	6	6	6	10	10	0	-	-	0	10
Spain	8,113	9,908	9,908	8,928	7,591	1,119	7,916	1,012	912	8,016
Other EU Member States 2	15,255	17,409	17,409	17,052	5,436	3,875	16,617	435	591	16,461
Czechia	1,179	1,413	1,413	1,392	748	63	1,388	4	-	-
Denmark	6,536	5,967	5,967	5,611	1,846	1,449	5,218	393	67	5,544
Hungary	782	1,450	1,450	1,398	426	725	-	-	75	1,323
Poland	1,488	2,700	2,700	2,568	136	104	2,568	0	139	2,429
Sweden	5,132	5,698	5,698	5,986	2,249	1,480	5,984	2	272	5,714
Remaining EU countries 4, 5	138	181	181	97	31	54	-	-	-	-
Other European countries 2	94,684	115,162	115,162	125,808	26,826	47,187	120,056	5,752	65,322	60,486
Guernsey	1,728	1,060	1,060	2,047	745	593	-	-	145	1,902
Jersey	1,477	4,387	4,387	4,821	795	1,639	-	-	-	-
Norway	1,597	2,028	2,028	2,783	600	594	2,775	8	551	2,232
Russian Federation	165	91	91	87	11	66	87	-	-	-
Switzerland	14,603	14,542	14,542	19,834	6,616	6,894	18,765	1,069	9,230	10,604
Turkey	439	999	999	1,072	92	972	-	-	797	275
United Kingdom	72,914	90,599	90,599	93,583	17,551	35,569	88,934	4,649	53,391	40,192
Remaining European countries 6	1,761	1,456	1,456	1,581	416	860	1,581	0	663	918
Countries in Africa	4,138	3,920	3,920	4,053	332	2,169	4,044	9	853	3,200
South Africa	1,162	1,335	1,335	1,645	37	312	-	-	540	1,105
Remaining countries in Africa	2,976	2,585	2,585	2,408	295	1,857	-	-	313	2,095
Countries in America	148,514	159,492	159,492	154,727	10,890	133,666	143,268	11,459	55,551	99,176
Bahamas	305	351	351	364	161	183	364	-	-	-
Bermuda	1,926	2,126	2,126	2,733	94	1,913	-	-	-	-
Brazil	321	670	670	508	24	152	-	-	160	348
British Virgin Islands	11,349	10,740	10,740	10,441	392	8,694	9,370	1,071	4	10,437
Canada	2,634	2,769	2,769	2,799	93	2,010	2,769	30	1,840	959
Cayman Islands	18,699	18,602	18,602	19,992	1,902	17,226	19,326	666	12,548	7,444
Curacao 7	28	19	19	20	14	5	-	-	-	20
Mexico	1,457	3,566	3,566	4,152	25	3,890	-	-	3,849	303
United States of America	110,442	119,357	119,357	112,450	8,151	98,390	102,785	9,665	36,531	75,919
Remaining countries in America	1,353	1,292	1,292	1,268	34	1,203	1,261	7	616	652
Countries in Asia	98,832	105,316	105,316	110,803	5,688	56,671	99,160	11,643	42,057	68,746
China, People's Republic of 8	4,238	3,866	3,866	4,462	181	3,211	4,452	10	3,081	1,381
Hong Kong	13,667	20,688	20,688	20,569	740	13,906	17,597	2,972	4,030	16,539
Japan	11,218	8,651	8,651	7,812	185	516	7,545	267	3,377	4,435
Korea, Republic of	3,447	3,143	3,143	4,187	340	2,448	4,129	58	1,553	2,634
Singapore	36,401	39,085	39,085	42,702	1,646	23,034	36,033	6,669	16,869	25,833
Taiwan	4,909	4,801	4,801	4,653	43	4,024	4,582	71	3,240	1,413
Remaining countries in Asia	24,952	25,082	25,082	26,418	2,553	9,532	24,822	1,596	9,907	16,511
Countries in Oceania	2,800	3,817	3,817	4,323	-	1,047	4,273	50	1,052	3,271
Australia	2,355	3,490	3,490	3,915	225	720	-	-	845	3,070
New Zealand	149	201	201	282	27	223	282	-	207	75
Remaining countries in Oceania	296	126	126	126	-	104	-	-	-	126
Countries not identifiable	-	-	-	-	-	-	-	-	-	-
International organisations 9	1,000	548	548	798	-	224	798	-	-	798

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents <sup>1</sup>					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Q1	200,786	47,249	30,493	3,936	82,330	35,663	1,115	141,672	22,969	113,864	2,768	2,071
Q2	198,517	45,612	32,475	3,481	80,935	34,916	1,098	144,417	24,339	115,230	2,683	2,165
Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2025 Aug.	198,591	45,831	31,111	3,708	80,962	35,862	1,117	144,553	25,497	114,673	2,413	1,970
Sep.	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Oct.	201,335	48,020	30,717	3,901	80,702	36,859	1,136	148,316	26,377	117,569	2,336	2,034
Nov.	200,222	46,836	32,174	3,605	80,640	35,832	1,135	148,905	25,579	118,989	2,248	2,089
Dec.	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Jan.	188,749	41,483	30,010	2,780	78,327	35,214	935	139,695	20,374	115,127	2,285	1,909
<b>of which: denominated in euro <sup>2</sup></b>												
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Q1	76,824	23,184	6,531	.	41,042	5,722	.	48,153	5,048	41,187	859	1,059
Q2	78,684	24,915	6,424	.	40,977	6,008	.	50,201	5,432	42,695	867	1,207
Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2025 Aug.	78,186	24,272	6,110	.	41,636	5,801	.	48,802	5,874	41,005	868	1,055
Sep.	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Oct.	80,374	26,330	6,468	.	41,668	5,542	.	49,119	5,921	41,241	860	1,097
Nov.	79,458	25,768	6,602	.	41,624	5,316	.	49,327	6,016	41,279	862	1,170
Dec.	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Jan.	69,077	18,156	6,333	.	40,861	3,592	.	42,509	4,140	36,548	856	965
<b>denominated in US dollar <sup>2</sup></b>												
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Q1	46,029	11,173	14,275	1,784	14,503	4,270	24	36,756	13,811	22,227	580	138
Q2	45,339	10,962	16,406	.	12,327	4,203	.	36,864	14,853	21,433	455	123
Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2025 Aug.	45,038	12,411	15,609	.	11,412	4,152	.	37,455	15,591	21,344	404	116
Sep.	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Oct.	44,542	12,785	14,722	1,736	10,847	4,431	21	38,702	16,688	21,385	485	144
Nov.	44,036	11,945	15,532	1,460	10,963	4,116	20	37,969	15,773	21,662	406	128
Dec.	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Jan.	41,299	13,384	14,426	773	9,301	3,396	19	34,820	12,811	21,384	471	154
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Q1	178,038	40,974	25,028	3,388	77,312	30,283	1,053	124,272	15,297	104,912	2,630	1,433
Q2	176,664	39,932	26,876	2,980	76,154	29,684	1,038	127,568	16,417	107,031	2,557	1,563
Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2025 Aug.	175,963	40,241	25,560	3,194	76,195	29,716	1,057	126,982	16,915	106,356	2,299	1,412
Sep.	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Oct.	179,397	42,880	25,078	3,384	75,853	31,128	1,074	129,933	18,138	108,100	2,232	1,463
Nov.	178,302	41,613	25,894	3,304	76,002	30,416	1,073	130,158	17,111	109,374	2,154	1,519
Dec.	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Jan.	168,312	36,516	24,471	2,776	73,554	30,123	872	121,938	12,296	106,086	2,212	1,344

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents 1					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Q1	123,178	24,323	10,991	.	60,580	24,438	.	93,667	3,065	87,837	1,399	1,366
Q2	124,932	26,230	10,919	.	60,969	24,086	.	96,436	3,220	90,300	1,411	1,505
Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2025 Aug.	124,622	25,501	10,147	.	61,963	24,063	.	94,480	2,534	89,392	1,201	1,353
Sep.	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Oct.	128,119	27,004	10,252	.	62,655	25,365	.	96,317	2,039	91,755	1,097	1,426
Nov.	127,816	26,695	10,562	.	63,010	24,716	.	97,319	1,945	92,796	1,095	1,483
Dec.	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Jan.	121,616	19,619	10,160	.	62,385	26,748	.	92,465	1,476	88,564	1,111	1,314
<b>of which: vis-à-vis the euro area 4</b>												
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Q1	66,136	21,889	5,782	.	35,117	3,230	.	42,444	2,850	37,497	907	1,190
Q2	67,751	23,461	5,897	.	34,883	3,378	.	44,022	2,721	39,061	911	1,329
Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2025 Aug.	67,386	23,071	5,383	.	35,574	3,221	.	41,914	2,368	37,483	888	1,175
Sep.	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Oct.	69,200	24,693	5,817	.	35,682	2,871	.	41,778	1,845	37,784	904	1,245
Nov.	68,836	24,258	5,870	.	35,692	2,883	.	41,575	1,685	37,685	903	1,302
Dec.	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Jan.	59,461	16,788	5,452	.	34,879	2,222	.	35,036	1,308	31,689	915	1,124
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Q1	21,832	6,275	5,465	548	5,018	4,464	62	17,133	7,672	8,685	138	638
Q2	20,892	5,680	5,599	.	4,781	4,271	.	16,612	7,922	7,962	126	602
Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2025 Aug.	21,734	5,590	5,551	.	4,767	5,252	.	17,391	8,582	8,137	114	558
Sep.	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Oct.	21,040	5,140	5,639	.	4,849	4,833	.	18,198	8,239	9,284	104	571
Nov.	21,322	5,223	6,280	.	4,638	4,818	.	18,564	8,468	9,432	94	570
Dec.	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Jan.	19,911	4,967	5,539	.	4,773	4,565	.	17,672	8,078	8,956	73	565
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Q1	4,408	967	1,688	.	1,131	85	.	4,177	2,609	1,564	.	.
Q2	4,177	1,225	1,227	.	1,195	.	-	3,755	2,288	1,464	.	.
Q3	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2025 Aug.	4,168	1,264	1,376	.	987	.	-	3,896	2,596	1,297	.	.
Sep.	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Oct.	3,972	1,074	1,345	.	1,001	.	-	4,463	2,529	1,932	.	.
Nov.	3,877	1,064	1,512	.	965	.	-	4,139	2,637	1,500	.	.
Dec.	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Jan.	3,461	1,102	1,373	.	977	.	-	4,353	2,657	1,693	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \*  
b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>All foreign subsidiaries</b>														
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Q1	200,786	76,824	46,029	337	5,593	34,219	13,030	22,324	8,169	3,208	728	71,409	10,921	35,663
Q2	198,517	78,684	45,339	246	5,896	34,819	10,793	24,410	8,065	2,924	557	69,309	11,626	34,916
Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2025 Aug.	198,591	78,186	45,038	245	5,736	34,693	11,138	23,619	7,492	3,144	564	69,206	11,756	35,862
Sep.	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Oct.	201,335	80,374	44,542	232	5,564	35,598	12,422	23,361	7,356	3,309	592	69,278	11,424	36,859
Nov.	200,222	79,458	44,036	271	5,274	33,525	13,311	24,040	8,134	3,229	376	69,820	10,820	35,832
Dec.	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Jan.	188,749	69,077	41,299	230	5,484	30,220	11,263	22,217	7,793	2,687	93	67,678	10,649	35,214
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>														
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Q1	82,666	64,957	10,723	319	2,622	18,579	6,129	3,599	5,122	.	.	32,518	7,048	8,593
Q2	81,153	66,507	9,507	232	2,920	20,318	3,510	3,495	5,034	.	.	32,013	7,655	8,208
Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2025 Aug.	79,598	65,613	8,890	231	2,843	19,193	3,264	3,270	4,125	.	.	32,509	8,029	8,276
Sep.	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Oct.	81,306	67,019	9,614	213	2,577	20,178	3,861	3,741	3,795	.	.	32,759	7,678	8,334
Nov.	78,772	65,172	8,849	254	2,206	18,694	3,372	3,560	4,138	.	.	32,867	7,137	8,266
Dec.	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Jan.	66,939	55,999	7,686	214	2,166	12,980	2,943	3,392	4,024	.	.	32,045	6,992	4,335
<b>of which: in Luxembourg</b>														
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Q1	43,948	27,265	9,783	293	2,614	15,536	5,671	1,555	4,757	.	.	.	5,535	8,593
Q2	42,661	29,101	8,509	205	2,914	17,198	3,113	1,468	4,580	.	.	.	6,068	8,208
Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2025 Aug.	40,807	27,895	7,922	201	2,825	16,125	2,887	1,168	3,703	.	.	.	6,419	8,276
Sep.	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Oct.	42,299	29,054	8,672	184	2,563	17,308	3,508	1,426	3,498	.	.	.	6,044	8,334
Nov.	40,182	27,660	7,877	226	2,186	15,758	3,305	1,417	3,861	.	.	.	5,492	8,266
Dec.	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Jan.	28,885	19,149	6,593	182	2,147	10,079	2,875	.	3,594	.	.	.	5,328	4,335
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>														
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Q1	118,120	11,867	35,306	18	2,971	15,640	6,901	18,725	3,047	.	.	38,891	3,873	27,070
Q2	117,364	12,177	35,832	14	2,976	14,501	7,283	20,915	3,031	.	.	37,296	3,971	26,708
Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2025 Aug.	118,993	12,573	36,148	14	2,893	15,500	7,874	20,349	3,367	.	.	36,697	3,727	27,586
Sep.	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Oct.	120,029	13,355	34,928	19	2,987	15,420	8,561	19,620	3,561	.	.	36,519	3,746	28,525
Nov.	121,450	14,286	35,187	17	3,068	14,831	9,939	20,480	3,996	.	.	36,953	3,683	27,566
Dec.	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Jan.	121,810	13,078	33,613	16	3,318	17,240	8,320	18,825	3,769	.	.	35,633	3,657	30,879

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents <sup>1</sup>														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>All foreign subsidiaries</b>														
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,115	141,672	48,153	36,756	356	2,411	6,861	16,108	101,808	12,056	1,515	1,253	1,933	138	2025 Q1
1,098	144,417	50,201	36,864	304	2,653	6,694	17,645	102,207	13,023	1,511	1,172	2,004	161	2025 Q2
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	2025 Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	2025 Q4
1,117	144,553	48,802	37,455	289	2,690	7,997	17,500	101,921	12,752	1,470	943	1,809	161	2025 Aug.
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	2025 Sep.
1,136	148,316	49,119	38,702	401	2,990	7,396	18,981	102,992	14,577	1,419	917	1,892	142	2025 Oct.
1,135	148,905	49,327	37,969	333	3,042	6,627	18,952	104,320	14,669	1,406	842	1,947	142	2025 Nov.
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	2025 Dec.
935	139,695	42,509	34,820	190	3,073	5,824	14,550	100,130	14,997	1,457	828	1,778	131	2026 Jan.
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>														
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024
286	51,966	38,624	10,202	318	1,014	2,095	9,980	33,771	3,788	.	396	1,094	.	2025 Q1
296	53,768	40,861	10,089	260	1,202	1,561	10,751	34,587	4,434	.	385	1,202	.	2025 Q2
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	2025 Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	2025 Q4
303	52,111	39,447	10,128	246	1,208	1,523	11,169	32,798	4,374	.	378	1,043	.	2025 Aug.
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	2025 Sep.
303	54,148	39,626	11,694	356	1,379	1,101	12,425	33,171	5,073	.	457	1,111	.	2025 Oct.
304	53,186	39,749	10,756	281	1,373	877	12,273	33,032	4,647	.	382	1,167	.	2025 Nov.
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	2025 Dec.
81	42,773	32,776	8,354	143	1,076	729	8,548	27,064	4,258	.	371	996	.	2026 Jan.
<b>of which: in Luxembourg</b>														
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024
.	23,482	11,490	8,971	312	937	1,711	9,972	7,423	3,037	.	.	.	.	2025 Q1
.	24,631	13,041	8,892	253	1,125	1,185	10,743	7,575	3,692	.	90	.	.	2025 Q2
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	2025 Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	2025 Q4
.	24,147	12,815	8,915	240	1,132	1,204	11,084	6,974	3,641	.	83	.	.	2025 Aug.
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	2025 Sep.
.	26,268	13,209	10,357	351	1,294	920	12,198	7,471	4,309	.	162	920	.	2025 Oct.
.	25,297	13,305	9,435	276	1,287	712	12,027	7,314	3,896	.	87	975	.	2025 Nov.
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	2025 Dec.
.	14,882	6,404	6,964	.	992	.	8,292	1,382	3,486	.	76	.	.	2026 Jan.
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>														
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024
829	89,706	9,529	26,554	38	1,397	4,766	6,128	68,037	8,268	.	857	839	.	2025 Q1
802	90,649	9,340	26,775	44	1,451	5,133	6,894	67,620	8,589	.	787	802	.	2025 Q2
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	2025 Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	2025 Q4
814	92,442	9,355	27,327	43	1,482	6,474	6,331	69,123	8,378	.	565	766	.	2025 Aug.
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	2025 Sep.
833	94,168	9,493	27,008	45	1,611	6,295	6,556	69,821	9,504	.	460	781	.	2025 Oct.
831	95,719	9,578	27,213	52	1,669	5,750	6,679	71,288	10,022	.	460	780	.	2025 Nov.
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	2025 Dec.
854	96,922	9,733	26,466	47	1,997	5,095	6,002	73,066	10,739	.	457	782	.	2026 Jan.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	December 2025	January 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	201,856	188,749	69,077	41,299	80,590	108,159	51,673	137,076	152,600	36,149
Countries in Europe	141,742	144,375	144,375	136,472	66,509	4,372	47,918	88,554	36,604	99,868	108,531	27,941
EU Member States <sup>1</sup>	123,757	126,391	126,391	121,616	63,405	1,178	37,342	84,274	28,638	92,978	94,098	27,518
Euro area <sup>1</sup>	68,958	63,665	63,665	59,461	57,881	669	22,677	36,784	17,120	42,341	57,178	2,283
Austria	389	475	475	402	382	.	143	259	17	385	259	143
Belgium	249	222	222	336	318	8	283	53	39	297	.	.
Bulgaria	5	5	5	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	1	0	.	1	0	.	.	.	.
Cyprus	185	138	138	137	56	.	.	.	.	137	137	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	223	32	32	.	.	.	.	.	.	.
France	1,609	1,415	1,415	2,447	2,310	45	1,927	520	1,261	1,186	2,098	349
Greece	37	23	23	23	22	.	23	.	.	.	23	.
Ireland	356	414	414	414	407	3	168	246	4	410	414	.
Italy	21,867	22,148	22,148	21,784	21,555	197	1,873	19,911	1,367	20,417	21,087	697
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg <sup>2</sup>	19,938	14,967	14,967	12,883	12,165	137	11,346	1,537	10,235	2,648	12,788	95
Malta	32	87	87	91	14	73	64	27	.	91	91	.
Netherlands	1,710	1,311	1,311	1,122	913	144	336	786	95	1,027	1,011	111
Portugal	217	214	214	215	201	.	14	201	0	215	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	.	1	1	.	.	.	.	.	.	.
Spain	17,352	16,793	16,793	16,237	16,169	28	3,880	12,357	1,589	14,648	.	.
Other EU Member States <sup>1</sup>	54,799	62,726	62,726	62,155	5,524	509	14,665	47,490	11,518	50,637	36,920	25,235
Czechia	3,423	4,449	4,449	4,476	20	.	2,865	1,611	2,746	1,730	.	.
Denmark	687	116	116	24	19	.	1	23	5	19	.	.
Hungary	161	52	52	95	49	45	47	48	1	94	95	.
Poland	48,604	56,262	56,262	55,883	5,130	309	11,736	44,147	7,299	48,584	32,199	23,684
Sweden	556	470	470	253	210	.	15	238	45	208	210	43
Remaining EU countries <sup>3, 4</sup>	1,368	1,377	1,377	1,424	96	.	1	1,423	1,422	2	2	1,422
Other European countries <sup>1</sup>	17,985	17,984	17,984	14,856	3,104	3,194	10,576	4,280	7,966	6,890	14,433	423
Guernsey	.	.	.	.	.	.	.	.	.	.	.	.
Jersey	707	723	723	687	299	.	277	410	.	687	687	.
Norway	.	.	.	.	.	24	.	.	.	87	94	.
Russian Federation	1,225	1,076	1,076	1,089	32	.	833	256	812	277	.	.
Switzerland	5,750	8,588	8,588	5,494	776	1,971	4,193	1,301	3,438	2,056	5,193	301
Turkey	894	997	997	1,039	836	200	818	221	448	591	.	.
United Kingdom	7,855	5,866	5,866	5,933	950	874	3,985	1,948	3,088	2,845	.	.
Remaining European countries <sup>5</sup>	611	418	418	410	113	17	289	121	160	250	.	.
Countries in Africa	530	607	607	670	455	181	262	408	0	670	670	.
South Africa	0	0	0	1	.	.	.	.	0	1	1	.
Remaining countries in Africa	530	607	607	669	.	.	.	.	.	669	669	.
Countries in America	44,852	41,610	41,610	37,539	807	34,482	24,393	13,146	12,128	25,411	33,939	3,600
Bahamas	43	69	69	66	.	.	.	.	.	66	.	.
Bermuda	0	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	2,526	1,781	1	164	1,009	772	581	1,200	.	.
British Virgin Islands	643	609	609	558	96	.	217	341	.	558	558	.
Canada	619	552	552	266	55	188	.	.	55	211	18	248
Cayman Islands	1,959	1,240	1,240	1,036	260	662	888	148	.	.	1,036	.
Curacao <sup>6</sup>	.	0	0	.	.	.	.	.	.	.	.	.
Mexico	312	302	302	278	.	206	240	38	.	.	278	.
United States of America	37,719	35,413	35,413	32,685	182	32,428	21,468	11,217	10,750	21,935	29,950	2,735
Remaining countries in America	794	899	899	869	156	697	517	352	.	869	869	.
Countries in Asia	15,049	14,457	14,457	13,503	961	2,076	7,883	5,620	2,905	10,598	9,424	4,079
China, People's Republic of <sup>7</sup>	7,724	7,083	7,083	6,751	0	0	.	.	1,405	5,346	.	.
Hong Kong	39	114	114	118	42	1	103	15	43	75	118	.
Japan	458	343	343	244	94	.	145	99	145	99	.	.
Korea, Republic of	119	84	84	18	1	1	.	.	17	1	.	.
Singapore	1,142	677	677	700	69	215	676	24	626	74	.	.
Taiwan	7	5	5	4	0	.	.	.	0	4	4	.
Remaining countries in Asia	5,560	6,151	6,151	5,668	755	1,847	3,568	2,100	669	4,999	.	.
Countries in Oceania	400	215	215	39	4	.	.	.	36	3	.	.
Australia	326	137	137	35	.	2	32	3	33	2	.	.
New Zealand	.	76	76	.	.	.	3	.	3	.	3	.
Remaining countries in Oceania	.	2	2	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations <sup>8</sup>	567	592	592	526	341	.	.	.	.	526	.	.

\* See footnote \* to Table V 1a. <sup>1</sup> The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. <sup>2</sup> Up to June 2020 including European Financial Stability Facility (EFSF). <sup>3</sup> Including EU institutions. <sup>4</sup> Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. <sup>5</sup> Up to June 2013 including Croatia. <sup>6</sup> Up to December 2010 Netherlands Antilles. <sup>7</sup> Excluding Hong Kong. <sup>8</sup> Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	December 2025	Liabilities total	January 2026					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	152,645	139,695	42,509	34,820	135,501	4,194	22,659	117,036
Countries in Europe	111,325	117,489	117,489	107,372	41,510	12,182	104,255	3,117	13,705	93,667
EU Member States 2	92,767	98,975	98,975	92,465	36,642	5,493	90,040	2,425	2,587	89,878
Euro area 2	42,767	41,721	41,721	35,036	30,042	3,548	32,997	2,039	2,223	32,813
Austria	735	1,023	1,023	1,033	893	114	.	.	15	1,018
Belgium	245	169	169	137	56	21	.	.	51	86
Bulgaria	16	23	23	17	1	16	17	.	.	.
Croatia	29	20	20	16	3	13	16	.	.	.
Cyprus	153	271	271	310	110	176	.	.	.	310
Estonia	11	8	8	7	4	0	7	.	.	7
Finland	9	9	9	8	5	0	8	.	.	.
France	361	573	573	604	114	289	604	0	52	552
Greece	117	69	69	111	4	107	111	.	.	.
Ireland	183	247	247	174	71	56	.	.	.	.
Italy	15,816	15,438	15,438	15,049	14,510	488	14,513	536	544	14,505
Latvia	4	44	44	35	2	33	35	.	.	.
Lithuania	6	5	5	5	4	0	5	.	.	.
Luxembourg 3	10,141	8,836	8,836	3,302	1,897	996	2,286	1,016	798	2,504
Malta	56	92	92	52	17	13	.	.	.	.
Netherlands	880	1,184	1,184	920	157	297	682	238	308	612
Portugal	83	78	78	70	48	9	.	.	.	.
Slovakia	1,021	1,098	1,098	1,106	1,102	1	1,106	.	.	.
Slovenia	16	22	22	21	1	0	21	.	19	2
Spain	12,901	12,535	12,535	12,059	11,043	919	.	.	261	11,798
Other EU Member States 2	50,000	57,254	57,254	57,429	6,600	1,945	57,043	386	364	57,065
Czechia	3,008	5,022	5,022	5,231	26	5	.	.	1	5,230
Denmark	37	16	16	15	7	1	.	.	1	14
Hungary	17	13	13	12	5	3	12	.	.	.
Poland	46,369	51,913	51,913	51,929	6,520	1,933	51,693	236	207	51,722
Sweden	85	107	107	82	33	2	82	.	2	80
Remaining EU countries 4, 5	484	183	183	160	9	1	.	.	.	.
Other European countries 2	18,558	18,514	18,514	14,907	4,868	6,689	14,215	692	11,118	3,789
Guernsey	73	54	54	33	5	25	33	.	.	.
Jersey	139	129	129	142	24	98	142	.	.	.
Norway	17	18	18	18	9	2	.	.	2	16
Russian Federation	466	440	440	399	109	46	.	.	18	381
Switzerland	11,057	12,382	12,382	9,192	3,202	4,974	9,124	68	8,096	1,096
Turkey	364	340	340	330	285	43	330	.	70	260
United Kingdom	5,111	3,933	3,933	3,698	1,161	695	3,087	611	2,193	1,505
Remaining European countries 6	1,331	1,218	1,218	1,095	73	806	.	.	731	364
Countries in Africa	849	925	925	864	10	815	864	.	758	106
South Africa	65	43	43	43	1	41	43	.	.	.
Remaining countries in Africa	784	882	882	821	9	774	821	.	.	.
Countries in America	20,054	20,501	20,501	18,425	549	16,688	17,970	455	2,299	16,126
Bahamas	6	21	21	22	0	5	22	.	.	22
Bermuda	8	.	.	7	.	7	7	.	.	.
Brazil	673	1,047	1,047	875	5	68	875	.	.	.
British Virgin Islands	141	348	348	280	26	194	280	.	.	280
Canada	108	65	65	69	.	64	69	.	.	.
Cayman Islands	1,439	1,072	1,072	898	9	738	.	.	344	554
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	123	117	10	104	117	.	.	.
United States of America	16,901	16,595	16,595	15,263	354	14,765	14,811	452	1,016	14,247
Remaining countries in America	720	1,208	1,208	894	141	743	.	.	.	.
Countries in Asia	12,976	13,424	13,424	12,829	358	5,013	12,207	622	5,895	6,934
China, People's Republic of 8	6,705	7,140	7,140	6,829	15	469	.	.	1,506	5,323
Hong Kong	164	218	218	245	77	161	245	.	163	82
Japan	364	281	281	268	7	257	268	.	237	31
Korea, Republic of	184	152	152	154	1	.	154	.	140	14
Singapore	2,380	2,671	2,671	2,331	122	2,015	2,331	.	1,998	333
Taiwan	48	28	28	32	7	.	.	.	32	0
Remaining countries in Asia	3,131	2,934	2,934	2,970	129	1,937	2,970	0	1,819	1,151
Countries in Oceania	.	.	.	.	.	.	.	0	2	.
Australia	5	5	5	4	3	.	4	.	.	.
New Zealand	.	.	.	.	.	4	.	.	.	2
Remaining countries in Oceania	256	119	119	112	2	110	112	.	.	112
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.