

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks		
											to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q1	882,529	265,850	270,077	11,558	226,850	94,632	13,562	587,818	141,486	404,096	11,981	30,255
Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2025 Aug.	892,480	289,250	260,524	11,045	227,742	91,570	12,349	582,493	169,329	370,125	10,850	32,189
Sep.	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Oct.	870,187	244,002	272,155	11,740	232,345	96,878	13,067	581,651	157,054	382,286	10,390	31,921
Nov.	874,932	240,283	272,020	13,128	233,751	102,531	13,219	581,585	159,983	379,728	9,951	31,923
Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
of which: denominated in euro ²												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q1	197,588	22,559	68,811	2,066	87,696	15,965	491	156,208	19,764	124,141	1,251	11,052
Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2025 Aug.	214,795	27,676	75,781	2,277	93,154	15,573	334	147,940	22,009	112,230	1,525	12,176
Sep.	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Oct.	219,261	22,725	82,474	2,312	95,207	16,097	446	148,611	21,099	113,793	1,758	11,961
Nov.	226,910	23,874	85,155	2,488	96,226	18,735	432	151,933	21,423	116,993	1,821	11,696
Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
denominated in US dollar ²												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q1	478,867	176,860	135,800	5,753	108,347	39,491	12,616	305,915	86,083	198,084	6,676	15,072
Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2025 Aug.	470,596	192,043	122,338	4,445	104,607	35,549	11,614	303,661	98,683	183,917	5,557	15,504
Sep.	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Oct.	445,240	158,929	124,898	5,306	107,124	36,771	12,212	299,217	92,871	185,694	5,330	15,322
Nov.	434,453	147,913	121,279	6,502	106,938	39,471	12,350	293,734	92,190	180,413	5,442	15,689
Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q1	733,983	233,110	214,819	8,435	203,893	60,353	13,373	455,186	98,041	325,095	9,540	22,510
Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2025 Aug.	745,071	255,202	209,107	8,066	205,928	54,569	12,199	438,173	113,482	293,174	8,763	22,754
Sep.	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Oct.	723,625	214,928	221,305	7,426	210,476	56,582	12,908	444,882	109,428	304,411	9,105	21,938
Nov.	729,102	209,842	222,988	9,588	212,225	61,392	13,067	443,549	110,183	302,828	9,201	21,337
Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
		1	2	3	4				5	6	7	8	9	10	11	12
of which: vis-à-vis EU Member States 4,5												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q1	170,533	13,577	57,814	779	79,891	15,510	2,962	195,068	10,818	169,137	1,372	13,741
Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2025 Aug.	172,545	16,515	54,127	625	83,204	15,166	2,908	184,582	9,055	159,654	1,164	14,709
Sep.	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Oct.	175,663	13,491	56,705	637	85,679	15,986	3,165	188,461	8,663	163,968	1,230	14,600
Nov.	176,470	15,943	53,771	638	86,685	16,158	3,275	187,633	8,858	163,309	1,239	14,227
Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
of which: vis-à-vis the euro area 4												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q1	159,727	10,047	54,787	777	77,768	13,387	2,961	179,751	10,445	154,841	1,239	13,226
Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2025 Aug.	161,114	12,343	51,644	620	80,916	12,684	2,907	169,431	8,737	145,417	1,029	14,248
Sep.	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,200
Oct.	165,026	9,826	54,141	633	83,327	13,935	3,164	172,631	8,293	149,026	1,125	14,187
Nov.	164,007	10,685	51,211	630	84,298	13,909	3,274	172,608	8,650	148,980	1,162	13,816
Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q1	145,390	32,578	55,253	3,064	22,957	31,349	189	132,116	43,445	78,485	2,441	7,745
Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2025 Aug.	143,892	33,941	51,417	2,898	21,814	33,672	150	143,560	55,847	76,191	2,087	9,435
Sep.	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Oct.	142,917	28,922	50,850	4,264	21,869	36,853	159	135,928	47,626	77,034	1,285	9,983
Nov.	142,157	30,290	49,032	3,484	21,526	37,673	152	137,005	49,800	75,869	750	10,586
Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q1	81,451	19,037	40,104	2,089	13,905	6,180	136	89,419	25,883	56,714	825	5,997
Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2025 Aug.	85,657	21,548	42,016	.	12,709	7,568	.	98,602	34,260	55,559	935	7,848
Sep.	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Oct.	87,553	17,922	45,406	3,035	12,712	8,361	117	94,148	28,487	56,944	397	8,320
Nov.	85,699	17,994	44,014	.	12,635	8,512	.	96,048	29,835	56,727	422	9,064
Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign branches														
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384
2025 Q1	882,529	197,588	478,867	33,072	66,751	174,898	90,952	109,820	160,257	3,405	8,153	179,327	47,523	94,632
Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526
2025 Aug.	892,480	214,795	470,596	40,457	60,560	187,836	101,414	89,385	171,139	3,686	7,359	181,956	45,786	91,570
Sep.	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787
Oct.	870,187	219,261	445,240	35,284	65,422	158,752	85,250	101,084	171,071	4,112	7,628	186,404	45,941	96,878
Nov.	874,932	226,910	434,453	36,434	68,873	153,035	87,248	106,040	165,980	7,000	6,128	188,412	45,339	102,531
Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354
Foreign branches in the euro area ²														
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725
2025 Q1	160,415	105,819	37,072	1,813	4,384	5,497	19,392	27,577	24,195	560	60	66,462	11,779	3,833
Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2025 Aug.	159,524	113,167	31,070	819	4,058	8,719	14,907	24,303	25,696	508	91	69,779	10,915	3,521
Sep.	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102
Oct.	161,198	113,980	32,041	2,367	4,287	6,060	12,375	26,682	27,657	511	93	72,349	10,770	3,603
Nov.	161,455	115,064	31,836	1,379	4,622	6,682	12,695	26,421	26,346	509	92	73,154	10,819	3,629
Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313
of which: in Luxembourg														
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917
2025 Q1	63,448	21,406	26,426	1,684	3,700	3,623	15,192	9,907	20,506	.	.	3,039	7,099	2,926
Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2025 Aug.	59,414	24,627	21,364	765	3,312	6,547	11,335	7,107	20,629	.	.	3,519	6,410	2,676
Sep.	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273
Oct.	56,598	22,008	21,438	2,159	3,552	3,955	8,535	8,320	22,522	.	.	3,551	5,807	2,704
Nov.	56,550	22,898	21,287	1,321	3,630	4,578	8,881	8,060	21,587	.	.	3,632	5,858	2,745
Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463
Foreign branches in the United Kingdom														
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715
2025 Q1	257,029	72,851	102,413	8,336	59,311	19,088	19,493	20,515	108,768	.	5,572	20,863	13,341	46,687
Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2025 Aug.	268,310	83,120	106,397	9,941	53,971	18,856	26,312	18,288	120,918	.	4,962	22,614	12,441	41,942
Sep.	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317
Oct.	271,959	86,044	101,464	9,524	58,663	25,076	22,021	18,259	119,251	.	5,605	22,007	12,406	44,405
Nov.	284,771	91,200	105,795	9,434	61,717	29,350	20,487	29,421	114,664	.	4,304	23,110	11,508	47,433
Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337
Foreign branches in the United States of America														
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951
2025 Q1	289,945	4,023	279,423	696	2,394	113,812	22,494	38,493	13,650	.	794	73,895	9,930	16,557
Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2025 Aug.	284,485	3,891	274,278	651	2,026	126,107	23,317	23,596	11,602	.	614	71,764	10,518	16,728
Sep.	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243
Oct.	265,824	4,349	255,277	625	1,970	99,774	19,234	32,948	11,538	.	622	74,044	10,599	16,801
Nov.	249,700	4,747	238,559	711	2,002	84,886	19,915	26,673	11,984	.	465	74,379	10,550	19,059
Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976

* See footnote * to Table V.1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents ¹															End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
All foreign branches															
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023	
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024	
13,562	587,818	156,208	305,915	19,976	42,257	50,841	90,645	207,206	196,890	4,871	7,110	18,769	11,486	2025 Q1	
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	Q2	
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3	
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4	
12,349	582,493	147,940	303,661	26,324	41,798	63,894	105,435	195,335	174,790	5,384	5,466	21,518	10,671	2025 Aug.	
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Sep.	
13,067	581,651	148,611	299,217	22,110	47,514	62,810	94,244	207,268	175,018	5,573	4,817	21,024	10,897	Oct.	
13,219	581,585	151,933	293,734	25,142	45,989	61,549	98,434	205,990	173,738	5,888	4,063	21,445	10,478	Nov.	
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Dec.	
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.	
Foreign branches in the Euro area ²															
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023	
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024	
1,060	215,544	118,263	68,545	1,734	11,758	5,780	9,108	99,365	88,843	490	1,046	5,595	5,317	2025 Q1	
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	Q2	
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3	
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4	
1,085	204,516	110,396	65,799	1,640	11,101	5,495	8,537	94,591	82,253	522	1,131	6,788	5,199	2025 Aug.	
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Sep.	
1,098	209,310	112,259	65,196	1,673	13,487	5,363	8,445	96,491	85,343	686	1,078	6,570	5,334	Oct.	
1,108	211,394	115,074	66,006	1,890	11,459	4,965	9,767	99,543	83,706	715	1,031	6,265	5,402	Nov.	
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Dec.	
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.	
of which: in Luxembourg															
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023	
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	2024	
913	139,270	54,816	59,658	1,393	10,251	3,178	7,981	44,825	81,131	.	673	934	.	2025 Q1	
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	.	706	.	333	Q2	
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Q3	
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Q4	
988	129,827	50,824	55,820	1,400	8,505	3,275	7,302	44,288	72,940	.	.	.	333	2025 Aug.	
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Sep.	
998	130,275	49,809	54,489	1,291	11,103	2,611	7,114	43,250	75,169	.	.	.	436	Oct.	
1,005	130,653	51,588	54,529	1,735	9,180	2,677	8,573	42,996	74,283	.	.	.	443	Nov.	
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Dec.	
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	.	738	979	.	2026 Jan.	
Foreign branches in the United Kingdom															
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023	
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	2024	
.	146,311	25,877	82,533	6,638	26,987	20,866	32,693	27,320	62,109	.	.	489	1,004	2025 Q1	
.	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	.	.	414	744	Q2	
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Q3	
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Q4	
.	137,059	23,278	73,739	7,397	27,306	27,181	34,622	21,464	50,330	.	.	560	875	2025 Aug.	
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Sep.	
.	140,255	23,632	73,715	7,263	30,752	26,556	34,144	25,699	49,836	.	.	.	933	Oct.	
.	144,926	23,296	76,969	7,865	31,793	28,265	32,313	29,763	50,543	.	.	.	555	Nov.	
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Dec.	
.	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	.	.	968	1,055	2026 Jan.	
Foreign branches in the United States of America															
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023	
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	2024	
.	104,468	1,875	98,932	726	2,359	16,625	27,061	39,529	8,704	.	2,083	7,134	.	2025 Q1	
.	91,486	1,911	85,797	695	2,389	16,522	25,761	31,729	6,299	.	1,397	6,490	.	Q2	
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Q3	
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Q4	
.	110,199	2,228	104,457	716	2,381	23,928	30,329	36,237	7,783	.	.	6,672	927	2025 Aug.	
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Sep.	
.	109,541	2,703	103,267	696	2,255	22,520	28,617	40,843	7,086	.	1,352	5,849	.	Oct.	
.	100,639	3,165	94,666	686	1,585	19,707	30,267	33,562	6,955	.	1,359	5,637	.	Nov.	
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Dec.	
.	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	.	1,468	6,186	.	2026 Jan.	

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Foreign branches in the Cayman Islands														
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	-	2,225	2
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1
2025 Q1	28,561	652	27,803	5	58	1,032	10,194	1,058	2,661	305	650	-	1,653	1
Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	-	1,695	1
Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1
Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1
2025 Aug.	28,034	991	26,961	0	49	917	10,788	482	1,981	16	513	-	2,537	2
Sep.	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1
Oct.	25,244	736	24,436	0	41	924	9,000	214	1,339	2	0	-	2,753	2
Nov.	25,558	956	24,533	0	40	867	9,468	137	1,204	2	1	-	2,921	2
Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1
2026 Jan.	31,221	953	30,181	-	56	907	10,153	793	4,374	1	1	-	4,373	2
Foreign branches in Japan														
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11
2025 Q1	19,542	2,379	2,559	14,594	2	11,704	2,000	2,119	47	0	90	2,606	904	6
Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6
Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150
Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5
2025 Aug.	21,348	1,536	2,959	16,846	2	12,493	2,065	2,959	56	130	111	2,585	752	150
Sep.	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150
Oct.	18,202	1,946	2,831	13,419	2	8,651	2,832	2,855	35	-	107	2,753	770	146
Nov.	19,604	2,146	2,758	14,690	2	10,424	3,058	2,344	34	-	105	2,747	836	5
Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	-	102	2,962	738	3
Foreign branches in Hong Kong														
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.
2025 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Aug.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Sep.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Oct.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Nov.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Foreign branches in Singapore														
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927
2025 Q1	56,199	5,637	20,339	5,855	524	9,649	9,891	3,769	8,790	.	497	5,157	7,576	10,803
Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394
Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007
Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2025 Aug.	62,442	6,183	18,578	10,656	340	7,991	14,797	3,844	8,563	80	502	4,461	6,296	15,908
Sep.	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007
Oct.	61,241	6,474	19,679	7,929	327	7,160	12,262	4,095	8,809	.	615	4,697	6,291	17,238
Nov.	64,153	6,409	21,292	8,767	339	7,550	14,018	4,531	9,090	.	592	4,650	6,378	17,271
Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²														
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594
2025 Q1	38,621	3,358	4,495	1,174	54	5,314	4,738	10,626	351	.	36	4,364	285	12,864
Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	57	4,633	224	10,988
Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558
Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2025 Aug.	36,045	3,193	5,532	902	71	4,124	5,510	9,797	312	27	56	4,702	213	11,296
Sep.	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558
Oct.	35,587	2,949	4,778	810	84	3,249	4,335	10,286	352	24	78	4,557	207	12,493
Nov.	37,436	3,428	4,778	882	93	4,215	4,177	10,834	386	24	76	4,568	207	12,943
Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916

For footnotes see p. 118 and 119.

V External position of banks

Liabilities to non-residents ¹														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Foreign branches in the Cayman Islands														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	2024
11,007	9,984	4,872	5,017	35	49	231	1,903	59	6,881	–	907	3	0	2025 Q1
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	–	113	19	0	Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,798	8,833	5,378	3,397	2	47	416	1,798	126	6,375	–	114	4	0	2025 Aug.
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Sep.
11,010	7,073	4,444	2,585	1	40	220	761	203	5,730	–	115	44	0	Oct.
10,956	6,131	4,099	2,001	0	29	146	621	76	5,035	32	115	106	0	Nov.
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
Foreign branches in Japan														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
66	9,999	337	120	9,531	2	1,110	6,239	2,430	32	156	23	9	0	2025 Q1
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
47	16,555	925	278	15,345	2	1,279	13,238	1,825	36	147	21	9	0	2025 Aug.
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Sep.
53	12,398	442	298	11,654	2	1,927	8,477	1,791	37	141	22	3	0	Oct.
51	14,372	344	299	13,716	2	2,186	10,026	1,941	55	139	22	3	0	Nov.
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
Foreign branches in Hong Kong														
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Aug.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Sep.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Oct.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
Foreign branches in Singapore														
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	–	876	–	–	2023
–	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	–	–	–	2,021	2024
–	50,908	1,271	36,202	1,006	1,007	2,575	9,905	13,216	20,201	–	–	–	1,595	2025 Q1
–	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	–	–	–	1,058	Q2
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Q3
–	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Q4
–	50,029	1,639	35,635	1,144	827	2,140	12,595	12,293	17,247	–	–	–	1,106	2025 Aug.
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Sep.
.	48,897	871	34,925	752	846	2,838	9,927	12,892	17,365	–	–	–	–	Oct.
.	48,771	1,481	34,923	901	1,006	–	10,986	12,192	16,988	–	–	–	–	Nov.
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Dec.
.	51,230	1,603	37,273	643	987	–	9,893	13,457	17,156	–	–	–	–	2026 Jan.
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	–	–	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	–	–	1,251	280	2024
.	26,401	1,818	5,421	134	9	2,653	1,401	14,353	5,642	–	–	1,264	254	2025 Q1
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	–	–	1,204	223	Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Q4
8	24,244	1,769	5,905	6	10	2,822	1,184	12,741	5,383	–	–	1,253	218	2025 Aug.
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Sep.
6	23,756	1,943	4,985	6	11	2,721	1,333	13,095	4,745	–	–	1,293	215	Oct.
6	24,963	2,336	5,213	6	11	2,657	1,936	13,301	5,275	–	–	1,231	214	Nov.
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	–	–	1,166	204	2026 Jan.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *

c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	December 2025	Claims total	January 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	828,326	861,734	861,734	899,182	231,924	439,307	547,680	351,502	296,036	603,146	782,698	116,484
Countries in Europe	290,633	327,406	327,406	345,771	196,080	60,832	199,714	146,057	97,679	248,092	322,589	23,182
EU Member States 1	172,549	184,695	184,695	186,618	143,191	25,465	77,360	109,258	27,563	159,055	165,855	20,763
Euro area 1	158,661	167,256	167,256	173,111	140,896	24,397	68,920	104,191	20,456	152,655	155,309	17,802
Austria	3,585	3,512	3,512	3,704	3,564	78	617	3,087	408	3,296	2,448	1,256
Belgium	4,043	3,985	3,985	4,504	3,508	869	2,111	2,393	1,339	3,165	2,787	1,717
Bulgaria	108	153	153	159	159	0	1	158				
Croatia	15	21	21	13	13	0	0	13		13		
Cyprus	445	1,438	1,438	1,568	336	1,178	1,531	37				
Estonia	3	5	5	15	13					15		
Finland	1,051	1,082	1,082	1,244	980	187	536	708	255	989	592	652
France	23,622	23,874	23,874	23,599	22,086	1,068	8,845	14,754	1,157	22,442	18,580	5,019
Greece	736	617	617	577	543	18	271	306	34	543		
Ireland	13,632	13,162	13,162	12,093	5,385	5,796	5,752	6,341	204	11,889	10,254	1,839
Italy	27,108	30,462	30,462	30,612	29,971	449	7,891	22,721	2,315	28,297	29,003	1,609
Latvia	17	22	22	12	7							
Lithuania	1	7	7	6	3	0						
Luxembourg 2	30,930	33,383	33,383	38,124	22,623	10,551	27,473	10,651	13,445	24,679	33,641	4,483
Malta	319	174	174	206	151	45	122	84				
Netherlands	37,446	37,907	37,907	38,600	33,962	3,708	10,325	28,275	985	37,615	37,432	1,168
Portugal	2,128	1,985	1,985	1,968	1,945	20	617	1,351	161	1,807	1,897	71
Slovakia	83	40	40	36	36	3	25	11				
Slovenia	207	129	129	125	54	71	6	119			6	119
Spain	13,280	15,417	15,417	15,827	15,452	336	2,785	13,042	152	15,675	16,145	-318
Other EU Member States 1	13,888	17,439	17,439	13,507	2,295	1,068	8,440	5,067	7,107	6,400	10,546	2,961
Czechia	7,380	9,579	9,579	5,541	479	17	5,031	510	4,639	902		
Denmark	657	561	561	639	370	181	380	259	235	404	400	239
Hungary	381	529	529	656	84	32	491	165	225	431		
Poland	2,486	3,239	3,239	3,333	230	98	1,716	1,617	527	2,806	2,700	633
Sweden	1,595	2,048	2,048	2,149	706	364	745	1,404	553	1,596	1,595	554
Remaining EU countries 3, 4	1,389	1,483	1,483	1,189	426	376	77	1,112	928	261	71	1,118
Other European countries 1	118,084	142,711	142,711	159,153	52,889	35,367	122,354	36,799	70,116	89,037	156,734	2,419
Guernsey	6,246	13,868	13,868	12,172	4,005	7,528	11,742	430				
Jersey	4,510	6,072	6,072	6,952	2,171	1,718	4,995	1,957	391	6,561		
Norway	1,508	1,675	1,675	1,966	616	308	706	1,260	978	988	1,452	514
Russian Federation	613	933	933	990	154	8	874	116				
Switzerland	16,720	10,270	10,270	15,602	1,267	3,022	13,852	1,750	9,836	5,766	13,460	2,142
Turkey	3,410	2,891	2,891	2,992	1,930	951	968	2,024	1,598	1,394		
United Kingdom	82,965	104,989	104,989	116,547	41,943	21,267	88,190	28,357	56,263	60,284	117,095	-548
Remaining European countries 5	2,112	2,013	2,013	1,932	803	565	1,027	905	108	1,824		
Countries in Africa	4,249	5,986	5,986	6,333	649	3,371			2,059	4,274	5,157	1,176
South Africa	902	1,600	1,600	1,998	119	238			759	1,239		
Remaining countries in Africa	3,347	4,386	4,386	4,335	530	3,133	2,843	1,492	1,300	3,035		
Countries in America	376,618	370,073	370,073	381,579	16,887	339,094	234,844	146,735	132,861	248,718	331,560	50,019
Bahamas	590			434	262							
Bermuda	1,078	969	969	1,223		715	918	305				
Brazil	3,397	5,084	5,084	5,126	6	977	1,738	3,388	848	4,278		
British Virgin Islands	4,827	3,531	3,531	3,825	492	1,807	3,351	474				
Canada	12,955	14,301	14,301	14,068	3,739	5,498	5,226	8,842	3,226	10,842	9,947	4,121
Cayman Islands	26,502	20,195	20,195	21,917	2,546	17,775	18,735	3,182	2,497	19,420		
Curacao 6	10			13						13		
Mexico	2,985	3,363	3,363	3,136	119	2,573	2,581	555	649	2,487		
United States of America	321,180	319,175	319,175	328,243	9,430	306,461	200,888	127,355	124,634	203,609	287,975	40,268
Remaining countries in America	3,094	3,021	3,021	3,594	173	3,164	1,039	2,555	902	2,692	2,550	1,044
Countries in Asia	137,911	138,006	138,006	144,537	16,454	31,358	100,322	44,215	59,759	84,778	109,102	35,435
China, People's Republic of 7	7,709	3,441	3,441	3,456	44	617	1,951	1,505	974	2,482		
Hong Kong	12,044	10,418	10,418	10,687	3,062	2,978	8,778	1,909	2,980	7,707	9,469	1,218
Japan	41,144	38,920	38,920	42,219	4,644	3,863	36,759	5,460	25,401	16,818	38,894	3,325
Korea, Republic of	10,894	13,569	13,569	14,203	1,094	1,350	4,569	9,634	2,984	11,219	4,869	9,334
Singapore	27,423	31,494	31,494	33,439	1,868	12,906	26,068	7,371	18,656	14,783	24,750	8,689
Taiwan	1,262	1,263	1,263	1,332	249	96	986	346	354	978		
Remaining countries in Asia	37,435	38,901	38,901	39,201	5,493	9,548	21,211	17,990	8,410	30,791	27,794	11,407
Countries in Oceania	16,016	16,431	16,431	17,104	1,292	1,976	8,258	8,846	3,451	13,653	14,079	3,025
Australia	14,790	15,336	15,336	15,901	989	1,729	7,661	8,240	3,135	12,766	13,197	2,704
New Zealand	791	765	765	878	289	197	301	577				
Remaining countries in Oceania	435	330	330	325	14	50	296	29				
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations 8	2,899	3,832	3,832	3,858	562	2,676			227	3,631	211	3,647

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	December 2025	January 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	544,831	583,043	583,043	603,303	168,802	288,923	558,213	45,090	176,124	427,179
Countries in Europe	289,547	309,950	309,950	328,599	151,224	95,146	306,670	21,929	76,611	251,988
EU Member States 2	194,863	194,788	194,788	202,791	124,398	47,959	186,614	16,177	11,289	191,502
Euro area 2	179,608	177,379	177,379	185,739	118,962	44,084	169,997	15,742	10,698	175,041
Austria	2,168	2,532	2,532	2,288	1,926	325	2,194	94	166	2,122
Belgium	13,635	13,953	13,953	14,630	11,845	2,216	14,469	161	805	13,825
Bulgaria	29	37	37	42	42	0	42	-	-	-
Croatia	15	14	14	14	6	1	14	0	-	-
Cyprus	1,628	2,025	2,025	1,964	519	1,318	-	-	-	1,964
Estonia	20	16	16	21	12	7	-	-	-	21
Finland	1,587	1,638	1,638	1,840	1,239	200	-	-	2	1,838
France	12,658	11,564	11,564	11,643	7,776	2,564	10,708	935	1,995	9,648
Greece	972	392	392	395	183	202	395	0	0	395
Ireland	19,411	22,011	22,011	18,302	8,534	4,596	18,016	286	296	18,006
Italy	23,642	23,179	23,179	24,152	20,734	2,692	21,318	2,834	2,722	21,430
Latvia	27	31	31	28	20	8	28	-	-	28
Lithuania	308	362	362	375	108	256	-	-	-	375
Luxembourg 3	54,637	49,693	49,693	60,020	30,631	20,842	58,898	1,122	3,261	56,759
Malta	1,335	1,095	1,095	1,242	829	213	1,242	-	-	-
Netherlands	37,850	37,003	37,003	38,026	25,401	7,285	28,793	9,233	344	37,682
Portugal	1,536	1,474	1,474	1,340	1,080	238	1,277	63	-	-
Slovakia	60	483	483	479	476	2	-	-	-	479
Slovenia	6	6	6	10	10	0	-	-	0	10
Spain	8,113	9,908	9,908	8,928	7,591	1,119	7,916	1,012	912	8,016
Other EU Member States 2	15,255	17,409	17,409	17,052	5,436	3,875	16,617	435	591	16,461
Czechia	1,179	1,413	1,413	1,392	748	63	1,388	4	-	-
Denmark	6,536	5,967	5,967	5,611	1,846	1,449	5,218	393	67	5,544
Hungary	782	1,450	1,450	1,398	426	725	-	-	75	1,323
Poland	1,488	2,700	2,700	2,568	136	104	2,568	0	139	2,429
Sweden	5,132	5,698	5,698	5,986	2,249	1,480	5,984	2	272	5,714
Remaining EU countries 4, 5	138	181	181	97	31	54	-	-	-	-
Other European countries 2	94,684	115,162	115,162	125,808	26,826	47,187	120,056	5,752	65,322	60,486
Guernsey	1,728	1,060	1,060	2,047	745	593	-	-	145	1,902
Jersey	1,477	4,387	4,387	4,821	795	1,639	-	-	-	-
Norway	1,597	2,028	2,028	2,783	600	594	2,775	8	551	2,232
Russian Federation	165	91	91	87	11	66	87	-	-	-
Switzerland	14,603	14,542	14,542	19,834	6,616	6,894	18,765	1,069	9,230	10,604
Turkey	439	999	999	1,072	92	972	-	-	797	275
United Kingdom	72,914	90,599	90,599	93,583	17,551	35,569	88,934	4,649	53,391	40,192
Remaining European countries 6	1,761	1,456	1,456	1,581	416	860	1,581	0	663	918
Countries in Africa	4,138	3,920	3,920	4,053	332	2,169	4,044	9	853	3,200
South Africa	1,162	1,335	1,335	1,645	37	312	-	-	540	1,105
Remaining countries in Africa	2,976	2,585	2,585	2,408	295	1,857	-	-	313	2,095
Countries in America	148,514	159,492	159,492	154,727	10,890	133,666	143,268	11,459	55,551	99,176
Bahamas	305	351	351	364	161	183	364	-	-	-
Bermuda	1,926	2,126	2,126	2,733	94	1,913	-	-	-	-
Brazil	321	670	670	508	24	152	-	-	160	348
British Virgin Islands	11,349	10,740	10,740	10,441	392	8,694	9,370	1,071	4	10,437
Canada	2,634	2,769	2,769	2,799	93	2,010	2,769	30	1,840	959
Cayman Islands	18,699	18,602	18,602	19,992	1,902	17,226	19,326	666	12,548	7,444
Curacao 7	28	19	19	20	14	5	-	-	-	20
Mexico	1,457	3,566	3,566	4,152	25	3,890	-	-	3,849	303
United States of America	110,442	119,357	119,357	112,450	8,151	98,390	102,785	9,665	36,531	75,919
Remaining countries in America	1,353	1,292	1,292	1,268	34	1,203	1,261	7	616	652
Countries in Asia	98,832	105,316	105,316	110,803	5,688	56,671	99,160	11,643	42,057	68,746
China, People's Republic of 8	4,238	3,866	3,866	4,462	181	3,211	4,452	10	3,081	1,381
Hong Kong	13,667	20,688	20,688	20,569	740	13,906	17,597	2,972	4,030	16,539
Japan	11,218	8,651	8,651	7,812	185	516	7,545	267	3,377	4,435
Korea, Republic of	3,447	3,143	3,143	4,187	340	2,448	4,129	58	1,553	2,634
Singapore	36,401	39,085	39,085	42,702	1,646	23,034	36,033	6,669	16,869	25,833
Taiwan	4,909	4,801	4,801	4,653	43	4,024	4,582	71	3,240	1,413
Remaining countries in Asia	24,952	25,082	25,082	26,418	2,553	9,532	24,822	1,596	9,907	16,511
Countries in Oceania	2,800	3,817	3,817	4,323	-	1,047	4,273	50	1,052	3,271
Australia	2,355	3,490	3,490	3,915	225	720	-	-	845	3,070
New Zealand	149	201	201	282	27	223	282	-	207	75
Remaining countries in Oceania	296	126	126	126	-	104	-	-	-	126
Countries not identifiable	-	-	-	-	-	-	-	-	-	-
International organisations 9	1,000	548	548	798	-	224	798	-	-	798

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.