

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	December 2025	January 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	201,856	188,749	69,077	41,299	80,590	108,159	51,673	137,076	152,600	36,149
Countries in Europe	141,742	144,375	144,375	136,472	66,509	4,372	47,918	88,554	36,604	99,868	108,531	27,941
EU Member States 1	123,757	126,391	126,391	121,616	63,405	1,178	37,342	84,274	28,638	92,978	94,098	27,518
Euro area 1	68,958	63,665	63,665	59,461	57,881	669	22,677	36,784	17,120	42,341	57,178	2,283
Austria	389	475	475	402	382	.	143	259	17	385	259	143
Belgium	249	222	222	336	318	8	283	53	39	297	.	.
Bulgaria	5	5	5	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	1	0	.	1	0	.	.	.	.
Cyprus	185	138	138	137	56	.	.	.	.	137	137	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	223	32	32	.	.	.	.	.	.	.
France	1,609	1,415	1,415	2,447	2,310	45	1,927	520	1,261	1,186	2,098	349
Greece	37	23	23	23	22	.	23	.	.	.	23	.
Ireland	356	414	414	414	407	3	168	246	4	410	414	.
Italy	21,867	22,148	22,148	21,784	21,555	197	1,873	19,911	1,367	20,417	21,087	697
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg 2	19,938	14,967	14,967	12,883	12,165	137	11,346	1,537	10,235	2,648	12,788	95
Malta	32	87	87	91	14	73	64	27	.	91	91	.
Netherlands	1,710	1,311	1,311	1,122	913	144	336	786	95	1,027	1,011	111
Portugal	217	214	214	215	201	.	14	201	0	215	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	.	1	1	.	.	.	.	.	.	.
Spain	17,352	16,793	16,793	16,237	16,169	28	3,880	12,357	1,589	14,648	.	.
Other EU Member States 1	54,799	62,726	62,726	62,155	5,524	509	14,665	47,490	11,518	50,637	36,920	25,235
Czechia	3,423	4,449	4,449	4,476	20	.	2,865	1,611	2,746	1,730	.	.
Denmark	687	116	116	24	19	.	1	23	5	19	.	.
Hungary	161	52	52	95	49	45	47	48	1	94	95	.
Poland	48,604	56,262	56,262	55,883	5,130	309	11,736	44,147	7,299	48,584	32,199	23,684
Sweden	556	470	470	253	210	.	15	238	45	208	210	43
Remaining EU countries 3, 4	1,368	1,377	1,377	1,424	96	.	1	1,423	1,422	2	2	1,422
Other European countries 1	17,985	17,984	17,984	14,856	3,104	3,194	10,576	4,280	7,966	6,890	14,433	423
Guernsey	.	.	.	.	.	.	.	.	.	.	.	.
Jersey	707	723	723	687	299	.	277	410	.	687	687	.
Norway	.	.	.	.	.	24	.	.	.	87	94	.
Russian Federation	1,225	1,076	1,076	1,089	32	.	833	256	812	277	.	.
Switzerland	5,750	8,588	8,588	5,494	776	1,971	4,193	1,301	3,438	2,056	5,193	301
Turkey	894	997	997	1,039	836	200	818	221	448	591	.	.
United Kingdom	7,855	5,866	5,866	5,933	950	874	3,985	1,948	3,088	2,845	.	.
Remaining European countries 5	611	418	418	410	113	17	289	121	160	250	.	.
Countries in Africa	530	607	607	670	455	181	262	408	0	670	670	.
South Africa	0	0	0	1	.	.	.	.	0	1	1	.
Remaining countries in Africa	530	607	607	669	.	.	.	.	.	669	669	.
Countries in America	44,852	41,610	41,610	37,539	807	34,482	24,393	13,146	12,128	25,411	33,939	3,600
Bahamas	43	69	69	66	0	.	.	.	.	66	.	.
Bermuda	0	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	2,526	1,781	1	164	1,009	772	581	1,200	.	.
British Virgin Islands	643	609	609	558	96	.	217	341	.	558	558	.
Canada	619	552	552	266	55	188	.	.	55	211	18	248
Cayman Islands	1,959	1,240	1,240	1,036	260	662	888	148	.	.	1,036	.
Curacao 6	.	0	0	.	.	.	.	.	.	.	.	.
Mexico	312	302	302	278	.	206	240	38	.	.	278	.
United States of America	37,719	35,413	35,413	32,685	182	32,428	21,468	11,217	10,750	21,935	29,950	2,735
Remaining countries in America	794	899	899	869	156	697	517	352	.	869	869	.
Countries in Asia	15,049	14,457	14,457	13,503	961	2,076	7,883	5,620	2,905	10,598	9,424	4,079
China, People's Republic of 7	7,724	7,083	7,083	6,751	0	0	.	.	1,405	5,346	.	.
Hong Kong	39	114	114	118	42	1	103	15	43	75	118	.
Japan	458	343	343	244	94	.	145	99	145	99	.	.
Korea, Republic of	119	84	84	18	1	1	.	.	17	1	.	.
Singapore	1,142	677	677	700	69	215	676	24	626	74	.	.
Taiwan	7	5	5	4	0	.	.	.	0	4	4	.
Remaining countries in Asia	5,560	6,151	6,151	5,668	755	1,847	3,568	2,100	669	4,999	.	.
Countries in Oceania	400	215	215	39	4	.	.	.	36	3	.	.
Australia	326	137	137	35	.	2	32	3	33	2	.	.
New Zealand	.	76	76	.	.	.	3	.	3	.	3	.
Remaining countries in Oceania	.	2	2	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations 8	567	592	592	526	341	.	.	.	.	526	.	.

\* See footnote \* to Table V.1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.