

II. Closed-end domestic mutual funds

1a) Composition of fund assets - Total

End of year or month, million €

Item	2024	2025	2026			
			May	June	July	August
Deposits and loan claims	7,097	6,967	7,023	7,382	7,447	7,422
of which: at domestic banks in Euro	5,703	5,608	5,776	6,035	6,125	6,130
Securities total	1,446	2,742	2,813	2,891	2,825	2,905
of which:						
Debt securities	187	219	213	209	214	214
Shares	358	1,097	1,158	1,138	1,135	1,135
Investment fund shares	901	1,426	1,443	1,544	1,477	1,556
Loans to real estate companies	3,638	4,382	4,432	4,522	4,526	4,519
of which:						
Domestic	2,595	2,870	2,826	2,900	2,900	2,900
Euro area excluding Germany	710	1,145	1,227	1,236	1,236	1,236
Borrowers note loans	112	96	96	96	94	94
Unsecuritised loans receivable	6,255	5,009	4,765	4,786	4,865	4,866
of which:						
Domestic	4,694	3,870	3,699	3,742	3,774	3,777
Euro area excluding Germany	1,204	731	640	635	641	638
Receivables from securities lending and repurchase transactions	.	19	.	.	.	.
Undeveloped land	662	1,146	1,199	1,208	1,257	1,266
of which:						
Domestic	587	1,145	1,198	1,205	1,254	1,262
Euro area excluding Germany	—	0	0	.	.	.
Developed land	30,691	30,450	30,557	30,598	30,903	31,190
of which:						
Domestic	28,983	28,913	28,965	29,024	29,346	29,501
Euro area excluding Germany	1,405	1,309	1,298	1,300	1,282	1,414
Ships, shipbuilding, ship components and spare parts	849	754	748	747	747	742
of which:						
Domestic	368	314	314	338	337	337
Euro area excluding Germany	18	8	.	.	.	.
Containers	—	0	0	0	0	0
Aircraft, aircraft components and space parts	1,072	986	917	915	915	915
of which:						
Domestic	859	821	752	751	751	751
Euro area excluding Germany	—	12	.	.	.	.
Investments in energy production, transmission and storage	390	259	200	183	183	184
Other non-financial assets	255	226	178	171	166	165
Participating interests in real estate companies	14,080	13,033	13,639	13,675	13,686	14,354
of which:						
Domestic	11,166	10,155	10,502	10,505	10,515	11,207
Euro area excluding Germany	1,174	1,247	1,364	1,366	1,365	1,359
Participating interests in other companies	43,704	43,621	47,071	47,150	48,383	48,928
of which:						
Domestic	30,143	29,599	31,571	31,684	32,590	32,800
Euro area excluding Germany	6,384	5,844	6,453	6,368	6,487	6,561
Other receivables	2,667	3,621	3,410	3,427	3,417	3,419
Other assets	3,297	4,829	6,267	6,303	6,421	6,553
Sum of assets	116,293	118,203	123,369	124,107	125,884	127,568
Borrowings	16,921	16,271	16,028	16,120	16,581	16,789
of which:						
Domestic	16,439	15,799	15,573	15,633	15,727	15,954
Liabilities from securities lending and repurchases transactions	59	41	158	159	158	134
Other liabilities	5,525	4,502	3,762	3,827	4,042	3,972
Sum of liabilities (excluding fund assets)	22,507	20,815	19,923	20,104	20,777	20,887
Fund assets ¹	93,786	97,431	103,469	104,026	105,134	106,707
For information:						
Number of funds included	3,148	3,417	3,384	3,397	3,410	3,422
Net sales receipts	1,285	208	462	974	709	596
Sales receipts	1,816	1,623	807	1,340	848	682
Earnings distribution	398	357	148	201	374	345
Initial equity	175,042	176,037	155,500	168,807	170,745	777,208

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2024	2025	2026			
			May	June	July	August
Bank deposits	3,141	3,014	3,118	3,200	3,301	3,373
of which: at domestic banks in Euro	2,827	2,711	2,759	2,818	2,925	3,034
Securities total	637	621	592	624	612	621
of which:						
Debt securities	64	74	45	45	45	45
Shares	.	4	.	.	.	.
Investment fund shares	557	543	543	544	532	542
Loans to real estate companies	3,306	4,097	4,176	4,223	4,223	4,221
of which:						
Domestic	2,444	2,738	2,704	2,740	2,740	2,738
Euro area excluding Germany	673	1,114	1,227	1,236	1,236	1,236
Borrowers note loans	–	68	.	.	.	.
Unsecuritised loans receivable	836	170	152	192	172	181
of which:						
Domestic	466	158	140	178	160	169
Euro area excluding Germany	.	1	.	.	1	1
Receivables from securities lending and repurchase transactions	–	0	0	0	0	0
Undeveloped land	661	1,146	1,199	1,208	1,257	1,265
of which:						
Domestic	587	1,145	1,198	1,205	1,254	1,262
Euro area excluding Germany	–	0	0	.	.	.
Developed land	30,405	30,193	30,303	30,344	30,650	30,937
of which:						
Domestic	28,697	28,656	28,711	28,770	29,094	29,249
Euro area excluding Germany	1,405	1,309	1,298	1,300	1,282	1,414
Other non-financial assets	5	21	21	21	21	21
Participating interests in real estate companies	12,971	12,341	12,902	12,920	12,915	13,573
of which:						
Domestic	10,394	9,695	10,033	10,036	10,023	10,702
Euro area excluding Germany	1,108	1,186	1,289	1,293	1,290	1,284
Participating interests in other companies	2,523	2,330	2,357	2,465	2,625	2,700
of which:						
Domestic	2,005	1,973	1,899	1,922	2,006	2,044
Euro area excluding Germany	178	29	97	136	223	249
Other receivables	1,221	1,379	1,326	1,353	1,366	1,364
Other assets	1,343	1,643	1,720	1,787	1,756	1,707
Sum of assets	57,068	57,042	57,952	58,427	58,987	60,054
Borrowings	14,962	14,709	14,604	14,683	15,123	15,353
of which:						
Domestic	14,650	14,404	14,282	14,370	14,442	14,673
Liabilities from securities lending and repurchases transactions	31	13	130	131	130	106
Other liabilities	2,889	1,901	2,040	2,010	2,149	2,170
Sum of liabilities (excluding fund assets)	17,884	16,623	16,775	16,822	17,401	17,628
Fund assets ¹	39,184	40,419	41,177	41,604	41,586	42,426
For information:						
Number of funds included	1,229	1,378	1,363	1,376	1,381	1,385
Net sales receipts	67	–	101	14	9	37
Sales receipts	413	912	109	38	29	41
Earnings distribution	156	95	59	61	214	30
Initial equity	45,332	62,938	55,558	56,870	57,155	662,748

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.