

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	December 2025	January 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	152,645	139,695	42,509	34,820	135,501	4,194	22,659	117,036
Countries in Europe	111,325	117,489	117,489	107,372	41,510	12,182	104,255	3,117	13,705	93,667
EU Member States 2	92,767	98,975	98,975	92,465	36,642	5,493	90,040	2,425	2,587	89,878
Euro area 2	42,767	41,721	41,721	35,036	30,042	3,548	32,997	2,039	2,223	32,813
Austria	735	1,023	1,023	1,033	893	114	.	.	15	1,018
Belgium	245	169	169	137	56	21	.	.	51	86
Bulgaria	16	23	23	17	1	16	17	.	.	.
Croatia	29	20	20	16	3	13	16	.	.	.
Cyprus	153	271	271	310	110	176	.	.	.	310
Estonia	11	8	8	7	4	0	7	.	.	7
Finland	9	9	9	8	5	0	8	.	.	.
France	361	573	573	604	114	289	604	0	52	552
Greece	117	69	69	111	4	107	111	.	.	.
Ireland	183	247	247	174	71	56	.	.	.	.
Italy	15,816	15,438	15,438	15,049	14,510	488	14,513	536	544	14,505
Latvia	4	44	44	35	2	33	35	.	.	.
Lithuania	6	5	5	5	4	0	5	.	.	.
Luxembourg 3	10,141	8,836	8,836	3,302	1,897	996	2,286	1,016	798	2,504
Malta	56	92	92	52	17	13	.	.	.	.
Netherlands	880	1,184	1,184	920	157	297	682	238	308	612
Portugal	83	78	78	70	48	9	.	.	.	.
Slovakia	1,021	1,098	1,098	1,106	1,102	1	1,106	.	.	.
Slovenia	16	22	22	21	1	0	21	.	19	2
Spain	12,901	12,535	12,535	12,059	11,043	919	.	.	261	11,798
Other EU Member States 2	50,000	57,254	57,254	57,429	6,600	1,945	57,043	386	364	57,065
Czechia	3,008	5,022	5,022	5,231	26	5	.	.	1	5,230
Denmark	37	16	16	15	7	1	.	.	1	14
Hungary	17	13	13	12	5	3	12	.	.	.
Poland	46,369	51,913	51,913	51,929	6,520	1,933	51,693	236	207	51,722
Sweden	85	107	107	82	33	2	82	.	2	80
Remaining EU countries 4, 5	484	183	183	160	9	1	.	.	.	.
Other European countries 2	18,558	18,514	18,514	14,907	4,868	6,689	14,215	692	11,118	3,789
Guernsey	73	54	54	33	5	25	33	.	.	.
Jersey	139	129	129	142	24	98	142	.	.	.
Norway	17	18	18	18	9	2	.	.	2	16
Russian Federation	466	440	440	399	109	46	.	.	18	381
Switzerland	11,057	12,382	12,382	9,192	3,202	4,974	9,124	68	8,096	1,096
Turkey	364	340	340	330	285	43	330	.	70	260
United Kingdom	5,111	3,933	3,933	3,698	1,161	695	3,087	611	2,193	1,505
Remaining European countries 6	1,331	1,218	1,218	1,095	73	806	.	.	731	364
Countries in Africa	849	925	925	864	10	815	864	.	758	106
South Africa	65	43	43	43	1	41	43	.	.	.
Remaining countries in Africa	784	882	882	821	9	774	821	.	.	.
Countries in America	20,054	20,501	20,501	18,425	549	16,688	17,970	455	2,299	16,126
Bahamas	6	21	21	22	0	5	22	.	.	22
Bermuda	8	.	.	7	.	7	7	.	.	.
Brazil	673	1,047	1,047	875	5	68	875	.	.	.
British Virgin Islands	141	348	348	280	26	194	280	.	.	280
Canada	108	65	65	69	.	64	69	.	.	.
Cayman Islands	1,439	1,072	1,072	898	9	738	.	.	344	554
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	123	117	10	104	117	.	.	.
United States of America	16,901	16,595	16,595	15,263	354	14,765	14,811	452	1,016	14,247
Remaining countries in America	720	1,208	1,208	894	141	743	.	.	.	.
Countries in Asia	12,976	13,424	13,424	12,829	358	5,013	12,207	622	5,895	6,934
China, People's Republic of 8	6,705	7,140	7,140	6,829	15	469	.	.	1,506	5,323
Hong Kong	164	218	218	245	77	161	245	.	163	82
Japan	364	281	281	268	7	257	268	.	237	31
Korea, Republic of	184	152	152	154	1	.	154	.	140	14
Singapore	2,380	2,671	2,671	2,331	122	2,015	2,331	.	1,998	333
Taiwan	48	28	28	32	7	.	.	.	32	0
Remaining countries in Asia	3,131	2,934	2,934	2,970	129	1,937	2,970	0	1,819	1,151
Countries in Oceania	.	.	.	.	.	.	.	0	2	.
Australia	5	5	5	4	3	.	4	.	.	.
New Zealand	.	.	.	.	.	4	.	.	.	2
Remaining countries in Oceania	256	119	119	112	2	110	112	.	.	112
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.