

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2024	2025	2026			
			May	June	July	August
Securities of domestic issuers	565,985	597,227	631,055	634,912	636,736	638,821
Debt securities	140,127	140,399	144,015	144,816	143,875	143,271
Debt securities of banks (MFIs)	49,296	49,229	49,158	49,535	48,927	48,740
Debt securities of Non-MFIs	28,452	28,824	30,249	30,207	30,516	30,573
of which:						
Non-financial corporations	20,234	22,314	24,105	24,227	24,718	24,575
Insurance companies	1,697	1,701	1,808	1,792	1,712	1,681
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	6,521	4,758	4,320	4,172	4,086	4,318
Debt securities of the public sector total	62,378	62,346	64,607	65,074	64,432	63,957
Shares	34,111	35,377	35,175	34,714	35,736	36,441
Shares of MFIs	699	1,284	1,091	1,139	1,198	1,303
Shares (Non-MFIs)	33,412	34,093	34,084	33,575	34,537	35,138
of which:						
Non-financial corporations	27,019	27,594	27,900	27,202	27,944	28,394
Insurance companies	4,424	4,660	4,063	4,304	4,568	4,670
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	1,968	1,839	2,121	2,069	2,025	2,074
Investment fund shares	391,747	421,452	451,866	455,382	457,125	459,109
Securities of other countries of the euro area	692,442	711,086	737,545	745,147	734,898	739,790
Debt securities	387,745	392,122	396,060	398,736	392,470	393,206
Debt securities of banks (MFIs)	83,444	84,481	83,346	84,375	83,307	83,857
Debt securities of Non-MFIs	175,560	182,840	182,905	183,330	181,469	183,305
of which:						
Non-financial corporations	76,209	80,188	81,448	81,986	80,500	81,674
Insurance companies	2,273	2,234	2,354	2,476	2,356	2,364
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	95,457	98,481	97,200	96,966	96,553	97,221
Debt securities of the public sector total	128,741	124,800	129,808	131,031	127,693	126,044
Shares	77,077	78,220	85,508	89,428	88,506	88,686
Shares of MFIs	6,675	12,070	12,235	13,189	13,951	14,068
Shares (Non-MFIs)	70,402	66,150	73,273	76,240	74,555	74,618
of which:						
Non-financial corporations	59,689	52,865	59,620	62,186	60,125	60,094
Insurance companies	1,891	2,377	2,438	2,599	2,747	2,696
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	8,821	10,908	11,215	11,454	11,683	11,828
Investment fund shares	227,620	240,744	255,977	256,982	253,922	257,898
Securities of other countries	614,494	634,130	665,781	673,887	667,673	670,000
Debt securities	398,070	413,705	419,940	425,930	420,029	420,571
Debt securities of banks (MFIs)	65,134	64,305	62,758	63,679	62,802	63,572
Debt securities of Non-MFIs	219,955	224,354	229,005	231,684	227,994	227,802
of which:						
Non-financial corporations	123,257	120,317	123,536	124,657	122,264	121,820
Insurance companies	2,387	2,809	2,753	2,901	2,844	2,816
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	93,655	100,130	101,499	102,777	101,637	101,822
Debt securities of the public sector total	112,982	125,046	128,178	130,568	129,233	129,197
Shares	212,582	216,778	242,132	244,219	243,382	245,073
Shares of MFIs	8,132	9,466	9,738	10,128	10,685	10,407
Shares (Non-MFIs)	204,451	207,313	232,394	234,091	232,697	234,666
of which:						
Non-financial corporations	176,713	177,016	201,707	202,268	198,814	200,889
Insurance companies	4,221	4,069	3,726	4,142	4,409	4,071
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	23,517	26,228	26,961	27,682	29,475	29,705
Investment fund shares	3,842	3,647	3,708	3,738	4,261	4,356