

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2024	2025	2026			
			March	April	May	June
Securities of domestic issuers	565,985	597,227	599,259	619,130	631,055	635,189
Debt securities	140,127	140,399	140,708	142,095	144,015	145,253
Debt securities of banks (MFIs)	49,296	49,229	48,495	48,570	49,158	49,983
Debt securities of Non-MFIs	28,452	28,824	28,840	29,494	30,249	30,203
of which:						
Non-financial corporations	20,234	22,314	22,722	23,305	24,105	24,224
Insurance companies	1,697	1,701	1,696	1,794	1,808	1,792
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	6,521	4,758	4,406	4,380	4,320	4,172
Debt securities of the public sector total	62,378	62,346	63,373	64,031	64,607	65,067
Shares	34,111	35,377	32,905	34,378	35,175	34,718
Shares of MFIs	699	1,284	964	1,027	1,091	1,139
Shares (Non-MFIs)	33,412	34,093	31,941	33,351	34,084	33,579
of which:						
Non-financial corporations	27,019	27,594	25,501	26,732	27,900	27,202
Insurance companies	4,424	4,660	4,207	4,321	4,063	4,304
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	1,968	1,839	2,233	2,298	2,121	2,074
Investment fund shares	391,747	421,452	425,645	442,657	451,866	455,218
Securities of other countries of the euro area	692,442	711,086	704,762	720,350	737,545	744,207
Debt securities	387,745	392,122	388,208	390,449	396,060	398,238
Debt securities of banks (MFIs)	83,444	84,481	82,211	83,074	83,346	84,546
Debt securities of Non-MFIs	175,560	182,840	178,243	179,464	182,905	182,697
of which:						
Non-financial corporations	76,209	80,188	78,836	79,627	81,448	81,672
Insurance companies	2,273	2,234	2,108	2,072	2,354	2,456
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	95,457	98,481	95,715	95,884	97,200	96,666
Debt securities of the public sector total	128,741	124,800	127,754	127,910	129,808	130,996
Shares	77,077	78,220	79,292	83,114	85,508	89,418
Shares of MFIs	6,675	12,070	10,620	11,562	12,235	13,189
Shares (Non-MFIs)	70,402	66,150	68,672	71,552	73,273	76,230
of which:						
Non-financial corporations	59,689	52,865	56,064	58,090	59,620	62,194
Insurance companies	1,891	2,377	2,283	2,467	2,438	2,599
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	8,821	10,908	10,326	10,995	11,215	11,437
Investment fund shares	227,620	240,744	237,261	246,788	255,977	256,550
Securities of other countries	614,494	634,130	630,678	646,557	665,781	673,911
Debt securities	398,070	413,705	413,299	413,118	419,940	425,965
Debt securities of banks (MFIs)	65,134	64,305	62,331	62,114	62,758	63,883
Debt securities of Non-MFIs	219,955	224,354	225,705	224,998	229,005	231,680
of which:						
Non-financial corporations	123,257	120,317	121,526	121,136	123,536	124,510
Insurance companies	2,387	2,809	2,712	2,875	2,753	2,878
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	93,655	100,130	100,332	99,799	101,499	102,898
Debt securities of the public sector total	112,982	125,046	125,264	126,006	128,178	130,403
Shares	212,582	216,778	213,529	229,647	242,132	244,208
Shares of MFIs	8,132	9,466	9,207	9,580	9,738	10,129
Shares (Non-MFIs)	204,451	207,313	204,322	220,067	232,394	234,080
of which:						
Non-financial corporations	176,713	177,016	175,528	189,729	201,707	202,309
Insurance companies	4,221	4,069	3,539	3,714	3,726	3,836
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	23,517	26,228	25,255	26,623	26,961	27,935
Investment fund shares	3,842	3,647	3,849	3,793	3,708	3,738