

## I. Open-end domestic mutual funds

### 4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2023	2024	2025			2026
			October	November	December	January
Securities of domestic issuers	538,057	565,985	590,799	591,996	597,227	605,184
Debt securities	138,603	140,127	140,644	140,372	140,399	143,193
Debt securities of banks (MFIs)	46,415	49,296	50,098	49,763	49,237	51,074
Debt securities of Non-MFIs	28,088	28,452	29,060	29,072	28,815	29,401
of which:						
Non-financial corporations	18,975	20,234	22,571	22,627	22,314	22,865
Insurance companies	1,522	1,697	1,713	1,705	1,701	1,724
Other Financial Intermediaries (OFIs) including financial auxiliaries	7,591	6,521	4,725	4,687	4,750	4,797
Debt securities of the public sector total	64,100	62,378	61,486	61,538	62,346	62,718
Shares	33,826	34,111	35,563	35,234	35,377	35,663
Shares of MFIs	544	699	1,235	1,209	1,284	1,239
Shares (Non-MFIs)	33,282	33,412	34,328	34,025	34,093	34,424
of which:						
Non-financial corporations	27,340	27,019	28,004	27,581	27,594	28,074
Insurance companies	3,942	4,424	4,392	4,534	4,660	4,257
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,000	1,968	1,933	1,910	1,839	2,094
Investment fund shares	365,628	391,747	414,592	416,390	421,452	426,328
Securities of other countries of the euro area	659,737	692,442	734,426	734,641	711,092	724,069
Debt securities	370,585	387,745	401,860	402,350	392,122	399,117
Debt securities of banks (MFIs)	80,624	83,444	85,335	85,104	84,481	85,475
Debt securities of Non-MFIs	165,133	175,560	184,178	184,797	182,840	185,039
of which:						
Non-financial corporations	70,632	76,209	81,656	82,098	79,683	81,898
Insurance companies	2,175	2,273	2,312	2,275	2,234	2,217
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,697	95,457	98,132	98,494	98,986	98,968
Debt securities of the public sector total	124,829	128,741	132,346	132,450	124,800	128,603
Shares	76,555	77,077	97,442	97,459	78,226	80,749
Shares of MFIs	5,592	6,675	10,585	10,954	12,070	12,607
Shares (Non-MFIs)	70,963	70,402	86,858	86,504	66,156	68,142
of which:						
Non-financial corporations	60,729	59,689	73,743	73,279	52,865	54,980
Insurance companies	1,608	1,891	2,205	2,262	2,377	2,241
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,627	8,821	10,909	10,963	10,914	10,920
Investment fund shares	212,596	227,620	235,124	234,832	240,744	244,204
Securities of other countries	573,775	614,494	639,656	634,570	634,124	638,812
Debt securities	384,729	398,070	412,527	409,967	413,690	413,142
Debt securities of banks (MFIs)	65,359	65,134	65,738	65,252	64,365	64,487
Debt securities of Non-MFIs	214,437	219,955	227,482	226,754	224,298	224,591
of which:						
Non-financial corporations	119,842	123,257	123,165	122,260	120,273	120,537
Insurance companies	2,725	2,387	2,844	2,853	2,798	2,765
Other Financial Intermediaries (OFIs) including financial auxiliaries	91,189	93,655	100,635	100,844	100,213	100,298
Debt securities of the public sector total	104,933	112,982	119,307	117,961	125,027	124,065
Shares	185,208	212,582	222,955	220,340	216,797	221,992
Shares of MFIs	7,138	8,132	9,165	9,144	9,073	9,713
Shares (Non-MFIs)	178,071	204,451	213,790	211,195	207,724	212,278
of which:						
Non-financial corporations	155,411	176,713	184,424	181,598	177,083	181,892
Insurance companies	4,009	4,221	4,029	4,154	4,069	4,015
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,650	23,517	25,337	25,443	26,572	26,372
Investment fund shares	3,838	3,842	4,174	4,263	3,636	3,679