

I. Open-end domestic mutual funds

4e) Composition of securities portfolios, by country group and country: Funds open to the general public

€ million Month under review: January 2026

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	651,800	125,761	29,918	41,621	420,142	105,897
Countries of the euro area	344,684	85,203	20,901	31,006	154,607	104,875
Germany	123,093	31,310	9,104	16,104	71,826	19,957
Belgium	4,314	2,247	456	1,029	2,058	9
Estonia	85	83	15	57	0	2
Finland	3,583	1,431	595	437	2,115	37
France	44,713	13,656	4,484	3,733	28,410	2,647
Greece	501	326	165	114	175	0
Ireland	51,434	7,370	105	333	8,938	35,127
Italy	15,122	6,794	1,258	3,759	8,328	0
Croatia	105	105	22	83	0	0
Latvia	160	160	6	96	0	0
Lithuania	191	190	5	158	0	0
Luxembourg	51,248	2,714	137	59	2,127	46,408
Malta	10	10	1	7	0	0
Netherlands	29,675	9,813	1,942	577	19,482	380
Austria	4,111	2,322	849	966	1,480	309
Portugal	1,271	752	212	363	519	0
Slovakia	267	267	148	88	0	0
Slowenia	124	122	44	70	2	0
Spain	14,442	5,329	1,345	2,810	9,112	0
Cyprus	72	39	7	31	33	0
Other countries of the EU	14,774	5,585	2,491	1,483	9,036	153
Denmark	5,715	1,688	1,088	172	3,875	152
Poland	1,035	661	251	309	373	0
Sweden	6,492	1,707	790	179	4,784	1
Czech Republic	534	533	142	125	1	0
Other countries	292,342	34,974	6,526	9,132	256,499	869
of which:						
Australia	3,589	1,642	948	119	1,947	0
China	833	51	1	37	782	0
Japan	10,375	863	67	126	9,512	0
Canada	12,106	2,718	2,173	336	9,377	11
Mexico	682	557	12	348	125	0
Norway	3,508	1,268	678	246	2,240	0
Russia	4	4	0	4	0	0
Switzerland	16,149	731	237	51	15,250	167
Turkey	154	146	22	86	8	0
USA	177,455	11,827	581	2,766	165,523	105
United Kingdom	30,441	4,880	1,269	379	25,487	73