

I. Open-end domestic mutual funds

4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million Month under review: January 2026

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	1,968,066	955,453	201,035	315,386	338,404	674,210
Countries off the euro area	1,329,254	542,311	136,549	191,321	116,412	670,531
Germany	605,184	143,193	51,074	62,718	35,663	426,328
Belgium	29,029	26,518	2,966	16,480	2,496	.
Estonia	505	450	100	304	0	54
Finland	14,960	11,841	4,513	5,039	3,089	30
France	148,922	113,082	36,437	36,364	26,822	9,019
Greece	1,424	942	444	451	482	0
Ireland	118,161	34,197	244	4,088	5,383	78,581
Italy	39,469	30,570	6,423	14,183	8,899	0
Croatia	688	688	30	657	0	0
Latvia	822	822	10	744	0	0
Lithuania	1,461	1,461	29	1,375	0	0
Luxembourg	187,992	31,010	423	814	4,109	152,873
Malta	190	190	10	71	0	0
Netherlands	96,937	76,418	14,708	7,442	17,223	3,296
Austria	24,513	22,748	7,283	12,999	1,496	269
Portugal	5,113	4,359	975	2,764	754	0
Slovakia	3,949	3,949	1,154	2,488	0	0
Slovenia	1,985	1,971	111	1,851	14	0
Spain	45,979	35,958	9,609	18,567	9,954	67
Cyprus	360	344	7	336	16	0
Other countries of the EU	59,870	50,228	25,031	14,457	9,576	66
Denmark	24,540	21,129	16,802	1,616	3,402	8
Poland	5,949	5,553	1,725	3,485	396	0
Sweden	17,122	11,685	4,764	1,044	5,379	58
Czech Republic	3,049	3,010	741	808	38	0
Other countries	578,942	362,914	39,456	109,608	212,416	3,612
of which:						
Australia	19,739	16,107	5,514	4,866	3,628	4
China	3,484	579	42	481	2,905	0
Japan	28,269	10,001	1,005	2,022	18,268	0
Canada	22,967	18,638	9,017	4,843	4,314	14
Mexico	9,660	8,808	235	5,772	852	0
Norway	10,357	8,767	5,174	523	1,589	0
Russia	17	11	0	11	6	0
Switzerland	19,692	4,140	1,114	262	15,205	347
Turkey	1,917	1,744	245	1,023	174	0
USA	245,431	140,347	4,078	20,537	104,523	561
United Kingdom	67,329	42,624	7,409	4,738	24,165	541