

Press release

Frankfurt am Main
12 August 2025

Major items of the German balance of payments

€ billion

Item	2024		2025		2025	
		Jan/Jun		p Jan/Jun	May	p Jun
I. Current account	+	144.3	+	119.4	+	18.6
1. Goods	+	135.8	+	100.3	+	15.4
Receipts		695.2		688.6		112.7
Expenditure		559.4		588.3		97.3
Memo item: Foreign Trade ¹	+	133.7	+	102.8	+	15.5
Exports		787.0		785.9		128.7
Imports		653.3		683.1		113.2
2. Services	-	29.2	-	30.8	-	7.1
Receipts		208.2		215.8		37.5
Expenditure		237.4		246.6		44.7
3. Primary income	+	63.7	+	76.7	-	15.2
Receipts		213.3		217.4		36.8
Expenditure		149.6		140.7		21.6
4. Secondary income	-	26.0	-	26.7	-	4.9
II. Capital account	-	11.7	-	14.5	-	3.6
III. Financial account (increase: +)	+	76.7	+	184.0	+	49.4
1. Direct investment	+	8.0	+	14.2	-	14.3
Domestic investment abroad	+	47.0	+	70.6	-	23.3
Foreign investment in the reporting country	+	39.1	+	56.4	+	9.1
2. Portfolio investment	+	11.5	+	106.3	+	30.1
Domestic investment in foreign securities	+	112.2	+	216.9	+	45.3
Shares ²	+	3.8	+	16.0	+	4.2
Investment fund shares ³	+	46.3	+	66.9	+	10.7
Short-term debt securities ⁴	+	7.0	+	4.6	+	1.2
Long-term debt securities ⁵	+	55.2	+	129.3	+	29.1
Foreign investment in domestic securities	+	100.7	+	110.6	+	15.2
Shares ²	-	5.5	-	0.6	-	1.4
Investment fund shares ³	+	0.4	+	7.1	-	0.7
Short-term debt securities ⁴	-	32.4	+	3.9	+	5.1
Long-term debt securities ⁵	+	138.2	+	100.2	+	10.7
3. Financial derivatives ⁶	+	18.1	+	33.2	+	8.1
4. Other investment ⁷	+	38.0	+	28.6	+	2.8
Monetary financial institutions ⁸	-	33.1	-	42.5	+	5.1
of which: Short-term	-	35.9	-	55.6	+	8.1
Enterprises and households ⁹	-	24.3	+	38.8	+	13.1
of which: Short-term	-	19.9	+	49.8	+	13.4
General government	-	6.1	-	8.4	-	1.6
of which: Short-term	-	4.0	-	8.0	-	1.2
Bundesbank	+	101.5	+	40.8	-	19.4
5. Reserve assets	+	1.1	+	1.7	+	0.3
IV. Errors and omissions ¹⁰	-	55.9	+	79.1	+	34.4

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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