

Press release

Frankfurt am Main
13 March 2026

Major items of the German balance of payments

€ billion

Item	2024	2025	2025	2026
	r Year	r Year	r Dec	p Jan
I. Current account	+ 255.1	+ 202.7	+ 17.4	+ 17.1
1. Goods	+ 236.7	+ 184.2	+ 8.0	+ 14.9
Receipts	1,361.6	1,354.3	101.8	103.2
Expenditure	1,124.8	1,170.1	93.9	88.4
Memo item: Foreign Trade ¹	+ 242.9	+ 200.5	+ 13.7	+ 16.6
Exports	1,549.6	1,563.0	118.6	121.7
Imports	1,306.7	1,362.5	105.0	105.1
2. Services	- 73.5	- 73.5	- 2.1	- 4.6
Receipts	448.6	458.3	46.6	36.4
Expenditure	519.3	531.8	48.7	41.0
3. Primary income	+ 158.4	+ 160.8	+ 19.8	+ 13.9
Receipts	440.1	413.2	39.0	32.9
Expenditure	281.7	252.4	19.3	19.1
4. Secondary income	- 69.3	- 68.7	- 8.3	- 7.0
II. Capital account	- 22.2	- 28.2	- 0.7	- 2.8
III. Financial account (increase: +)	+ 249.4	+ 263.2	+ 27.5	- 9.2
1. Direct investment	+ 22.8	+ 11.4	+ 22.6	- 11.7
Domestic investment abroad	+ 80.2	+ 97.5	+ 3.9	- 9.9
Foreign investment in the reporting country	+ 57.4	+ 86.1	- 18.7	+ 1.8
2. Portfolio investment	+ 20.4	+ 51.7	+ 5.9	+ 1.6
Domestic investment in foreign securities	+ 217.8	+ 281.1	- 21.0	+ 58.1
Shares ²	+ 3.8	+ 0.9	- 28.9	+ 17.3
Investment fund shares ³	+ 111.3	+ 119.9	+ 15.5	+ 11.8
Short-term debt securities ⁴	+ 8.9	- 11.1	- 8.3	+ 2.1
Long-term debt securities ⁵	+ 93.8	+ 171.4	+ 0.8	+ 26.9
Foreign investment in domestic securities	+ 197.4	+ 229.4	- 26.9	+ 56.4
Shares ²	- 5.2	- 15.6	- 3.0	+ 0.9
Investment fund shares ³	- 1.0	+ 0.8	- 0.1	+ 0.5
Short-term debt securities ⁴	- 15.1	+ 48.2	- 9.5	- 5.3
Long-term debt securities ⁵	+ 218.6	+ 196.1	- 14.3	+ 60.2
3. Financial derivatives ⁶	+ 42.9	+ 38.6	- 6.6	+ 16.4
4. Other investment ⁷	+ 164.7	+ 160.7	+ 5.6	- 15.7
Monetary financial institutions ⁸	+ 107.4	+ 87.3	+ 55.2	- 49.0
Enterprises and households ⁹	+ 61.4	+ 83.4	- 23.7	+ 19.7
General government	- 7.3	- 6.1	+ 3.9	- 1.1
Bundesbank	+ 3.2	- 3.9	- 29.8	+ 14.6
5. Reserve assets	- 1.4	+ 0.9	+ 0.1	+ 0.1
IV. Errors and omissions ¹⁰	+ 16.5	+ 88.7	+ 10.8	- 23.5

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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