

Press release

Frankfurt am Main
13 April 2026
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 13 April 2026 was as follows:

Bubills issue:	Reopening October 2025 / 12 months	New Issue April 2026 / 12 months
Due on:	14 October 2026	14 April 2027
Maturity:	residual 6 months (182 days)	12 months (364 days)
ISIN:	DE000BU0E345	DE000BU0E402
Bids	€ 5,932.00 mn	€ 5,537.00 mn
Competitive bids	€ 3,817.00 mn	€ 3,490.00 mn
Non-competitive bids	€ 2,115.00 mn	€ 2,047.00 mn
Allotment	€ 1,895.00 mn	€ 2,317.00 mn
Highest accepted yield	2.310 %	2.517 %
Weighted average yield	2.310 %	2.517 %
Average price	98.84565 %	97.51819 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	80 %	100 %
Cover ratio	3.1	2.4
Retention quote	€ 105.00 mn	€ 683.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ - mn
Previous issue volume	€ 6,500.00 mn	€ - mn
Total issue volume	€ 8,500.00 mn	€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market