

Press release

Frankfurt am Main
15 April 2026
Page 1 of 1

Reopening of three Federal bonds

- Auction result -

The result of the multi-ISIN auction of 15 April 2026 was as follows:

Bund	1.25 % of 2017 (2048)	0 % of 2021 (2052)	2.90 % of 2025 (2056)
ISIN	DE0001102432	DE0001102572	DE000BU2D012
Maturity	15.08.2048	15.08.2052	15.08.2056
Bids	€ 2,166.00 mn	€ 748.00 mn	€ 1,128.00 mn
Competitive bids	€ 1,352.00 mn	€ 557.00 mn	€ 581.00 mn
Non-competitive bids	€ 814.00 mn	€ 191.00 mn	€ 547.00 mn
Allotment	€ 1,261.02 mn	€ 463.00 mn	€ 779.31 mn
Lowest accepted price	64.90 %	39.71 %	87.48 %
Weighted average price	64.93 %	39.75 %	87.49 %
Average yield	3.55 %	3.57 %	3.58 %
Allotment for bids			
at the lowest accepted price	100 %	100 %	100 %
for non-competitive	43 %	100 %	73 %
Cover ratio	1.7	1.6	1.4
Retention quote	€ 238.98 mn	€ 37.00 mn	€ 220.69 mn
(Own account of the Federal Government) ¹⁾			
Increase	€ 1,500.00 mn	€ 500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 41,000.00 mn	€ 36,500.00 mn	€ 23,000.00 mn
Total issue volume	€ 42,500.00 mn	€ 37,000.00 mn	€ 24,000.00 mn

1) Placing by the German Finance Agency in the secondary market